

Tuarascáil Bhliantúil

Cuimsíonn na Cuntais Iniúchta le haghaidh
2016/2017 agus 2017/2018

Annual Report

Includes Audited Accounts for
2016/2017 and 2017/2018

Tuarascáil Bhliantúil

Annual Report 2017/18

Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo
Galway-Mayo Institute of Technology

Cuimsíonn na Cuntais Iniúchta le haghaidh 2016/2017 agus 2017/2018
Includes Audited Accounts for 2016/2017 and 2017/2018

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Réamhrá 1

Introduction 1

Ráiteas an Uachtaráin 1.1

Acting President's Statement 1.1

Is mian liom sa ráiteas seo aghaidh a thabhairt ar na forbairtí agus na héachtaí suntasacha a tharlú le linn na bliana acadúla 2017/18 faoi na ceannteidil (i) Eispéaras an Neacha Léinn; (ii) Comhoibrithe agus Comhghuaillíochtaí; (iii) Rannpháirtíocht; (iv) Taighde agus Nuálaíocht; agus (v) Teagasc agus Foghlaim.



In this statement I wish to address the significant developments and achievements that occurred during the 2017/18 academic year under the headings of (i) Student Experience; (ii) Collaborations and Alliances; (iii) Engagement; (iv) Research and Innovation; and (v) Teaching and Learning.

Eispéaras an Neacha Léinn

The Student Experience

Tá GMIT bródúil as a bheith aitheanta mar eagraíocht atá neach léinn-láraithe. Tá aonad Seirbhísí don Neach Léinn a thugann cuid mhaith tacaíochta, ar a n-áirítear raon scoláireachtaí nua. Seoladh deis nua scoláireachta le haghaidh neach léinn sa dara bliain i mBitheolaíocht Fheidhmeach Fhionnuisce agus Mhuirí, ar a dtugtar gradam Scoláireacht John Costelloe, ag ócáid in GMIT Gaillimh.

GMIT is proud to be recognised as a student-centred organisation. We have an excellent Student Services unit that offers many supports, including a range of scholarships. A new scholarship opportunity for second year Applied Freshwater and Marine Biology students, called The John Costelloe Scholarship award, was launched at a function in GMIT Galway.

Leanann Coiste an Champais Ghlais de bheith ag dul chun cinn agus iad dírithe i mbliana ar neacha léinn a bheith rannpháirteach i saincheisteanna inbhuanaitheachta.

The Green Campus Committee continues to make progress with the focus this year shifting to engaging students on sustainability issues.

Feidhmíonn na neacha léinn go maith, ní go náisiúnta amháin ach ar arán an domhain chomh maith, mar a léiríonn an neach léinn Seán Hogan de chuid Leitir Fraic GMIT a rinne ionadaíocht d'Éirinn in WorldSkills 2017. Is neach léinn sa cheathrú bliain é Seán, arb as Port Láirge é, i dTeicneolaíocht Troscáin agus Adhmaid agus sainaitníodh é mar an ceardaí óg Éireannach is mó a bhfuil gealladh faoi i gCaibinéadacht nuair a roghnaíodh é le bheith mar chuid d'fhoireann na hÉireann in WorldSkills 2017 in Abu Dhabi, Aontas na nÉiríochtaí Arabacha i nDeireadh Fómhair. D'éirigh le Sean an chéad áit a bhaint amach i bpróiseas dian roghnúcháin a bhí ceaptha chun an t-iomaitheoir ab fhearr agus ba sheasmhaí i gCaibinéadacht a shainaitint le bheith cuimsithe i bhfoireann na hÉireann.

GMIT students perform well not just nationally but on the world stage as is evident with GMIT Letterfrack student Sean Hogan representing Ireland in WorldSkills 2017. Sean is a fourth year Waterford student in Furniture and Wood Technology and was identified as Ireland's most promising young craftsman in Cabinetmaking when he was selected to join the Irish Team competing in WorldSkills 2017 in Abu Dhabi, United Arab Emirates in October. Sean achieved first place in a rigorous selection process designed to identify the best and most resilient competitor in Cabinetmaking for inclusion in the Ireland team.

Comhoibrithe agus Comhghuaillíochtaí

Collaborations and Alliances

Is príomhthosaíocht de chuid an rialtais é comhoibriú na tionsclaíochta leis an acadúlacht. Is príomhacmhainn freisin é ag GMIT de bhrí go ndéanann sí an tionsclaíocht páirteach i bhforbairt gach cláir nua agus go deimhin i monatóireacht ábharthacht agus cúrsaíocht clár i gcaitheamh ama. Feictear sampla sonracha den chomhoibriú sin i Roinn Innealtóireachta Foirgníochta & Sibhialta GMIT agus RPS a ghnóthaigh an gradam 'Barr Feabhais in Oideachas agus Oilíúint' ag Gradaim náisiúnta Ceannaireachta Acmhainní Daonna agus Bainistíochta 2018. Tugann an gradam aitheantas don dlúthchomhoibriú acadúil-tionsclaíocht idir GMIT agus RPS ar tháinig forbairt air le linn na gcúig bliana seo caite, a raibh mar thoradh air Ard-Diplóma (Leibhéal 8) in Innealtóireacht i Samhaltú Faisnéise Foirgníochta (BIM) a sheachadann GMIT chuig raon leathan páirtithe leasmhara tionsclaíochta agus cur chuige nuálach oideachasúil for-rochtana á úsáid.

Industry collaboration with academia is a key government priority. This is also a key strength of GMIT as it engages industry in all new programme development and indeed in monitoring the relevancy and currency of programmes over time. A specific example of this collaboration is to be found in the GMIT Department of Building & Civil Engineering and RPS who won the 'Excellence in Education and Training' Award at the national Human Resource Leadership and Management Awards 2018. The award recognises the close academic-industry collaboration between GMIT and RPS which has evolved over the past five years, resulting in the development of a Higher Diploma (Level 8) in Engineering in Building Information Modelling (BIM) which is being delivered by GMIT to a wide range of industry stakeholders using an innovative educational outreach approach.

Thug Fiontraíocht Éireann aitheantas don chomhoibriú seo trí €3m a bhronnadh ar GMIT chun méid an Aonaid Ghoir i nGaillimh a dhúbailt. D'iompaigh an tAire Gnó, Fiontar agus Nualaíocht, Heather Humphries TD, an chéad fhód ar an láithreán don síneadh nua seo le linn shamhradh 2018.

D'fhógair GMIT compháirtíochtaí nua le dhá Bhord Oideachais agus Oiliúna, a bhfuil mar aidhm acu rochtain ar chúrsaí tríú leibhéal a fheabhsú in GMIT le haghaidh neach léinn Iar-Ardeistiméireachta agus Breisoideachaid sa réigiún. Geallann na comhaontuithe nua le Bord Oideachais agus Oiliúna na Gaillimhe agus Ros Comáin agus Bord Oideachais agus Oiliúna Mhaigh Eo, Shligigh agus Liatroma comhionannas rochtana a chur chun cinn agus a fheabhsú agus dul chun cinn gan uaim ó chúrsaí FE go dtí cúrsaí tríú leibhéal i gcampais GMIT i nGaillimh agus Maigh Eo.

Thug Uachtarán na hÉireann, Micheál D Ó hUiginn, cuairt ar Leitir Fraic GMIT ar 10 Samhain chun 30ú bliain na compháirtíochta idir GMIT agus Conamara Thiar Tta a cheiliúradh. D'oscail sé go hoifigiúil Conair Phobail Troscáin nua a chuimsíonn tionscadail pobail agus troscáin atá deartha agus déanta ag neacha léinn de chuid an choláiste, a ndearnadh cuid acu as crainn a leag stoirmeacha i dtalamh Áras an Uachtaráin agus i bPáirc an Fhionnuisce.

Is é an comhoibriú is suntasaí ná CCU agus an dúil a bheith ainmnithe mar Ollscoil Teicneolaíochta. In 2018 achtaíodh an Bille OT rud a réitigh an bealach chun an chéad OT a bheith ainmnithe i mBaile Átha Cliath. D'oscail an fhorbairt sin na bacainní roimh chlár CCU a chur chun cinn agus mar thoradh air sin chonaic CCU creat forbartha agus faofa le haghaidh céim máistir struchtúrtha a raibh soláthar déanta di san Acht. Lena chois sin d'fhorbair CCU páipéar polasaí ar struchtúr rialachais, bainistíochta agus eagrúcháin don OT nua agus rinne comhoibriú doimhne thar CCU trí chomhchruinniú a reáchtáil de na trí fhoireann Fheidhmiúcháin.

Rannpháirtíocht

Is iomaí gné a bhíonn ag an rannpháirtíocht san ardoideachas agus de ghnáth breathnaítear uirthi mar an tríú diminsean san Ardoideachas i ndiaidh taighde agus teagaisc agus foghlama. Is sampla an-mhaith an clár EMPOWER den rannpháirtíocht nua. Agus í arna mhaoiniú ag an Roinn Cirt agus Comhionannais agus Ciste Sóisialta na hEorpa, tá mar aidhm ag EMPOWER dlús a chur le gnólachtaí a bhíonn á stiúradh ag mná trí aghaidh a thabhairt ar dhúshláin shonracha a chuireann cosc lena bhforbairt. Faoin gcatagóir sin ba mhaith liom an rath ar an 8ú Comhdháil Bhliantúil ar Bhainistíocht Foirgníochta a admháil.

Enterprise Ireland recognise this collaboration in awarding GMIT €3m to double the size of its Incubation Unit in Galway. The Minister for Business, Enterprise and Innovation, Heather Humphreys, TD, turned the first sod on the site of the new extension during the summer of 2018.

GMIT announced new partnerships with two Education and Training Boards, aimed at improving access to third-level courses in GMIT for Post Leaving Certificate (PLC) and Further Education (FE) students in the region. The new agreements with the Galway and Roscommon Education & Training Board (GRET) and the Mayo, Sligo and Leitrim Education & Training Board (MSLETB) commit to promoting and improving equity of access and seamless progression from FE courses to third-level courses in GMIT's Galway and Mayo campuses.

The President of Ireland, Michael D Higgins, visited the GMIT Letterfrack on 10 November to mark the 30th anniversary of the partnership between GMIT and Connemara West Plc. He officially opened a new Communal Furniture Trail which incorporates community recreational and furniture projects, designed made by students of the college, some of which were made from storm-felled trees from the grounds of Áras an Uachtaráin and Phoenix Park.

The most significant collaboration is the CUA with the ambition to be designated as a Technological University. In 2018 the TU Bill was enacted clearing the way for the first TU to be designated in Dublin. This development unlocked barriers to the CUA progressing its agenda and as a result the CUA saw a framework developed and approved for structured research masters as provided for in the Act. The CUA also developed a policy paper on governance, management and organisation structure for the new TU and engaged in deepened collaboration across the CUA by holding a joint meeting of the three Executive teams.

Engagement

Engagement takes on many facets in higher education and is generally regarded as the third dimension of HE after research and teaching and learning. The EMPOWER programme is an excellent example of new engagement. Funded by the Department of Justice and Equality and the European Social Fund, the EMPOWER programme aims to fast track female-led businesses by addressing specific challenges hindering their development. Under this category I also wish to acknowledge the success of the 8th Annual Construction Management Conference.

B'ábhar gliondair do GMIT an chéad Chollóiciam riamh den Chumann Ardoideachais Teicneolaíochta (THEA) ar 10 Bealtaine. Thug an ócáid neacha léinn, gníomhaireachtaí, fiontair, breisoideachas, lucht déanta polasaí, agus an earnáil dheonach le chéile chun réaltacht 'Institiúid Rannpháirteach' a iniúchadh agus conas dul i ngleic leis na dúshláin atá rómhainn agus muid ag obair leis an tionsclaíocht, an pobal agus lucht déanta polasaí.

Taighde agus Nuálaíocht

Leanann an rath atá ar Springboard ar aghaidh in GMIT agus trí chlár déag in GMIT faofa, a bhfuil 50% díobh ar líne.

Tá foirgneamh STEM ag dul chun cinn agus comhairleoirí teicniúla ceaptha don chlár Ardoideachais CPP, a bhfuil cuimsithe ann an tionscadal foirgnimh STEM de 5,500 m² ag campas na Gaillimhe.

Teagasc agus Foghlaim

Comhgháirdeas leis an gceathrar a fuair Gradam an Uachtaráin don Bharr Feabhais i dTeagasc agus Foghlaim. Bronnadh Gradam an Uachtaráin as Barr Feabhais i dTeagasc ar cheathrar sáracadúlach GMIT, Lucia Cloonan, Paul Leamy, an Dr Paul O'Dowd, agus an Dr Cormac Quigley mar aitheantas as a gcuid éachtaí intleachtúla agus acadúla agus as a dteagasc taighdebhunaithe.

Tugadh téad sábhála do champas Mhaigh Eo nuair a foilsíodh tuarascáil an ÚAO de chuid an Ghrúpa Oibre, Plean Inbhuanaithe a Fhorbairt do Champas Mhaigh Eo de chuid Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo, agus mar aon léi fógra ón Aire Ardoideachais, Mary Mitchell O'Connor, ar mhaoiniú imfhálaithe de €750,000 le haghaidh champas Mhaigh Eo i gCaisleán an Bharraigh in aghaidh gach ceann de na cúig bliana seo chugainn le linn don phlean a bheith á chur i bhfeidhm. Cuirfeadh moltaí an Ghrúpa Oibre i ngníomh sa tréimhse 2018-2022, agus déanfar athbhreithniú ag deireadh bliain a dó. Beidh tuairiscí dul chun cinn le bheith curtha faoi bhráid Bhord Rialaithe GMIT agus an ÚAO gach ceithre mhí.

Cuireadh tús le 'Glúin an Phrintísigh' in GMIT agus an chéad chéim printiseachta riamh in Innealtóireacht Déantúsaíochta agus an tArdeastas in Innealtóireacht Déantúsaíochta a seoladh ag campas na Gaillimhe (Bóthar Bhaile Átha Cliath). Tá an dá chlár pháirtaimseartha seo dírithe orthu siúd a bhfuil beo-spéis acu sa teicneolaíocht agus scileanna maithe praiticiúla ar mhian leo áit a fháil ar dhréimire gairme na hinnealtóireachta.

GMIT was delighted to host the first ever Technological Higher Education Association (THEA) Colloquium on 10 May. The event brought together students, agencies, enterprises, further education, policy makers, and the voluntary sector to explore the reality of the 'Engaged Institution' and how to meet the challenges ahead while working with industry, community, and policy-makers.

Research and Innovation

Springboard success continues apace in GMIT with thirteen new programmes approved in GMIT, 50% of which are fully online.

The STEM building is progressing with the appointment of the technical advisers to the Higher Education PPP programme, which includes the strategically important 5,500 m² STEM building project at GMIT's Galway campus.

Teaching and Learning

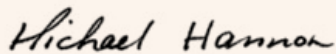
Congratulations to the four recipients of the President's Award for Excellence in Teaching and Learning. Four outstanding GMIT academics, Lucia Cloonan, Paul Leamy, Dr Paul O'Dowd, and Dr Cormac Quigley were awarded the 2017 GMIT President's Award for Teaching Excellence in recognition of their intellectual and academic achievements and research-informed teaching.

The Mayo campus received a lifeline with the publication of the HEA report of the Working Group, *Developing a Sustainable Plan for the Mayo Campus of Galway-Mayo Institute of Technology*, and with it the announcement by the Minister for Higher Education, Mary Mitchell O'Connor, of ring-fenced funding of €750,000 for the Mayo campus in Castlebar for each of the next five years while the plan is being implemented. The Working Group's recommendations will be implemented over the next five years, over the period 2018-2022, with a review of progress at the end of year two. There will also be formal progress reports to be submitted to the GMIT Governing Body and the HEA every four months.

'Generation Apprentice' got underway in GMIT with Ireland's first ever apprenticeship degree in Manufacturing Engineering and Higher Certificate in Manufacturing Engineering launched at the Galway (Dublin Road) campus. The two part-time engineering apprentice programmes are aimed at those with a keen interest in technology and good practical skills who want to get onto the engineering career ladder.

Agus iad arna bhforbairt ag Cumann Medtech na hÉireann (Irish Medtech Association) (earnáil IBEC) agus ag cuibhreannas láidir tionsclaíochta agus GMIT mar phríomhfhorbóir (solathróir comhordaithe), oireann na printíseachtaí déantúsaíochta do thimpeallacht an-éagsúil déantúsaíochta amhail teicneolaíocht leighis, plaistigh, cógaisíocht, bia, innealra, agus TFC. Déantar iarratas trí Chumann Medtech na hÉireann.

Mar Uachtarán Gníomhach, is mian liom mo bhuíochas croí a ghabháil lenár bhfoireann, neacha léinn agus dár bpáirtithe leasmhara uile as a gcion do dhul chun cinn agus d'fhorbairt GMIT le linn na bliana acadúla 2017/18. Is mian liom tréaslú lenár bhfoireann, céimithe agus neacha léinn as na gradaim agus na hacaláidí éagsúla a tugadh dóibh.



An Dr Michael Hannon

Uachtarán Gníomhach

Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo

Developed by the Irish Medtech Association (Ibec sector) and a strong industry consortium with GMIT as the lead developer (co-ordinating provider), these manufacturing apprenticeships suit a hugely diverse manufacturing environment such as medical technology, plastics, pharma, food, machinery, and ICT. Applications are through the Irish Medtech Association.

As Deputising President, I wish to extend my sincere thanks to our staff, students and to all our stakeholders for their contributions to the progress and development of GMIT during the academic year 2017/18. I want to congratulate all of our staff, graduates and students for the various awards and accolades they have been acknowledged with.



Dr Michael Hannon

Acting President

Galway-Mayo Institute of Technology

Ráiteas Misin agus Físe 1.2

Is mar seo a leanas atá ráiteas misin GMIT:

“Ag GMIT forbraímid deiseanna don fhoghlaim ar feadh an tsaoil trínár dteagasc agus taighde, trí thacú le forbairt réigiúnach atá ag teacht leis an bpolasaí náisiúnta don ardoideachas”.

Feidhmíonn GMIT thar limistéar leathan tíreolaíoch agus tá campais aici i gCathair na Gaillimhe, Caisleán an Bharraigh (Campas Mhaigh Eo), Leitir Fraic agus an Creagán, agus cláir chreidiúnaithe agus sainchláir foghlama araon á seachadadh aici sa raon dámhachtainí ón bprintíseacht go PhD ar Chreat Náisiúnta na gCáilíochtaí (NFQ). Bíonn GMIT gafa freisin ag taighde, comhairleoireacht tráchtála agus gníomhaíochtaí pobail. Tar éis athbhreithniú lárthéarma in 2013, tá síneadh curtha le Plean Straitéiseach GMIT (2010-2015) d’fhonn an tréimhse 2013-2016 a chuimsiú, agus is é atá ann ná na cúig philéar straitéiseacha seo a leanas atá mar threoir dá forbairt:

- Foghlaim agus Teagasc;
- Comhoibriú agus Comhghuaillíochtaí;
- Taighde, Forbairt agus Nuálaíocht;
- Rannpháirtíocht Neacha Léinn-Pobail agus
- Idirnáisiúnú.

Mar institiúid ilchampais, ildisciplíneach, ildámhachtaine a dhéanann freastal ar chuallacht éagsúil neach léinn, tá mar aidhm ag GMIT a bheith ina heagraíocht neach léinn-láraithe atá dírithe go príomha ar an bhfoghlaim agus ar an teagasc. Tá GMIT bródúil as an bhféiniúlacht sin agus meas aici ar an bhfoghlaim agus ar an teagasc atá bunaithe ar an taighde.

Is mar seo a leanas atá físe GMIT:

- Is croíghníomhaíocht de chuid na hInstitiúide atá agus a bheidh san fhoghlaim, a thugann neacha léinn, lucht foirne agus an réigiún le chéile chun eolas a chur i ngníomh, a thástáil agus a chruthú;
- Leanfaidh GMIT de bheith ag forbairt mar eagraíocht réigiúnach ag a bhfuil fócas idirnáisiúnta, atá tiomanta do shaibhriú pearsanta agus gairmiúil a cuid neach léinn, do riachtanais a réigiúin, agus do na tosaíochtaí náisiúnta agus deiseanna domhanda;
- Déanfaidh GMIT freagairt do pheirspectíochtaí agus ionchais a cuid páirtithe leasmhara chomh maith le iad a mhúnlú agus comhoibreoidh sí leo chun freastal ar a gcuid riachtanas;
- Is éard a bheidh in GMIT ná eagraíocht ag a bhfuil na tréithe solúbthacht, cruthaitheacht, sofhreagracht agus an cumas chun í féin a oiriúnú.

Mission and Vision Statement 1.2

GMIT’s mission statement reads as follows:

“At GMIT we develop life-long learning opportunities through our teaching and research, by supporting regional development consistent with national higher education policy”.

GMIT operates across a wide geographical area with campuses in Galway City, Castlebar (Mayo Campus), Letterfrack and Mountbellew, delivering both accredited and customised programmes of learning, ranging from apprenticeship to PhD awards on the National Framework of Qualifications (NFQ). GMIT is also involved in research, commercial consultancy and community activities. GMIT’s Strategic Plan (2010 to 2015), following a mid-term review in 2013, has now been extended to cover the period 2013-2016 and consists of the following five strategic pillars to guide its development:

- Learning and Teaching;
- Collaboration and Alliances;
- Research, Development and Innovation;
- Student-Community Engagement and
- Internationalisation

GMIT, as a multi-campus, multi-discipline, multi-award Institute serving a diverse student body, aspires to be a student-centred organisation with a primary focus on learning and teaching. GMIT is proud of this identity and values learning and teaching informed by research.

The vision of GMIT reads as follows:

- Learning is and will be the core activity of the Institute, bringing students, staff and the region together to share, apply, test and create knowledge;
- GMIT will continue to develop as a regional organisation with an international focus committed to the personal and professional enrichment of its students, the needs of its region, national priorities and global opportunities;
- GMIT will both shape and respond to the perspectives and expectations of its stakeholders and will work in collaboration with them to meet their needs;
- GMIT will be an organisation characterised by its flexibility, creativity, responsiveness and a capacity to adapt.

Rialachas 2

Governance 2

Baill an Bhord Rialaithe

Governing Body Members



Bord Rialaithe Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo, Aibreán 2015 – Aibreán 2020

Galway-Mayo Institute of Technology Governing Body, April 2015 – April 2020.

Sa phictiúr, céad sraith, C go D, Mark O'Brien, Uachtarán Aontas na Neach Léinn (2016/17); Mary Rogers, foireann acadúil; An Comh. Michael Maher, BOOGR; Cormac MacDonncha, Cathaoirleach; An Dr Fergal Barry, Uachtarán; Celeste Rowland, IBEC; Shaun Purcell, MSLETB.

Pictured, front row, L to R, Mark O'Brien, Students Union President (2016/17); Mary Rogers, academic staff; Cllr Michael Maher, GRETB; Cormac MacDonncha, Chairman; Dr Fergal Barry, President; Celestine Rowland, IBEC; Shaun Purcell, MSLETB.

Sraith ar chúil: C go D: Jim Fennell, L-U Airgeadas agus Seirbhísí Corparáideacha/Rúnaí BR; Gareth Roe, foireann acadúil; David Leahy, BOOGR, Máire Ní Chionna, Innealtóirí Éireann; An Dr Rick Officer, L-U Taighde & Nuálaíocht (neamh-bhall); Emma Louise Duffy, Leas-Uachtarán Aontas na Neach Léinn do Leas; Michael Hannon, L-U Gnóthaí Acadúla & Cláráitheoir (neamh-bhall); Michael Geoghegan, foireann neamh-acadúil.

Back row: L to R: Jim Fennell, VP Finance and Corporate Services/Secretary GB; Cllr Karey McHugh, GRETB; Gareth Roe, academic staff; David Leahy, GRETB; Máire Ní Chionna, Engineers Ireland; Dr Rick Officer, VP Research & Innovation (non-member); Emma Louise Duffy, SU Vice President for Welfare; Michael Hannon, VP Academic Affairs & Registrar (non-member); Michael Geoghegan, non-academic staff.

[In easnamh ón bhfótó tá Siobhán Burke, Cónaidhm Óstán na hÉireann; Declan Gibbons, An Lárionad Scannáin; An Comh. Mary Howard, LCETB; An Comh. Niall McNelis, BOOGR; Joe Cunningham, ICTU; Hannah Kiely, Cumann Tráchtála na Gaillimhe; Aaron Burke, Uachtarán Aontas na Neach Léinn (2017/18); Mary McGinley, Cumann Tráchtála na Gaillimhe; Tom Grady, MSLETB; Michael Lally, Lárionad Scannán na Gaillimhe; Michael Vaughan, Cónaidhm Óstán na hÉireann]

[Missing from the photo are Siobhan Burke, Irish Hotels Federation; Declan Gibbons, Galway Film Centre; Cllr Mary Howard, LCETB; Cllr Niall McNelis, GRETB; Joe Cunningham, ICTU; Hannah Kiely, Galway Chamber; Mr Aaron Burke, Students Union President (2017/18); Ms Mary Mc Ginley, Galway Chamber; Mr Tom Grady, MSLETB; Mr Michael Lally, Galway Film Centre; Mr Michael Vaughan, Irish Hotels Federation]

Réamhrá 2.1

Comhlíonann an Bord Bainistíochta a chuid gníomhaíochtaí go léir de réir na bhfeidhmeanna reachtúla atá leagtha amach sa Sceideal Ábhar forchoimeáda le haghaidh cinntí Bhoird Rialaithe mar atá bunaithe ag na hAchtanna IT 1992-2006 agus Cód Rialachais THEA 2018.

Ghlac an Bord Rialaithe le Cód Rialachais THEA le haghaidh Institiúidí Teicneolaíochta 2018 ar 26 Márta 2018 agus tá sé ag saothrú chun comhlíontacht leis an gCód sin a bhaint amach faoin 31 Lúnasa 2019.

Cuimsíonn príomhfheidhmeanna an Bhoird Rialaithe:

- Treo straitéiseach agus mórfhleananna gníomhaíochta a athbhreithniú agus a stiúradh
- Polasaithe agus gnáthaimh bainistithe riosca
- Buiséid bhliantúla agus pleananna gnó
- Spriocanna feidhmíochta a leagan amach
- Monatóireacht ar chur i ngníomh agus feidhmíocht institiúide
- Maoirseacht a dhéanamh ar mhórchaitheas agus infheistíocht, agus
- An Tuarascáil Bhliantúil ar ghníomhaíochtaí na hInstitiúide a fhaomhadh.

Tá comhfhreagracht ar an mBord Rialaithe as gníomhaíochtaí na hInstitiúide a threorú agus a stiúradh. Feidhmíonn an Bord Rialaithe ar bhonn lánfheasach agus eiticiúil, le hintinn mhaith, le díograis agus cúram cuí, agus ar son an leasa is fearr don Institiúid, agus aird mar is cuí á tabhairt ar a fhreagrachtaí dlí agus ar na cuspóirí a shocraíonn an Rialtas.

Introduction 2.1

The Governing Body carries out all its activities in accordance with its statutory functions set out in the Schedule of Matters reserved for Governing Body decisions as established by the IOT Acts 1992-2006 and the THEA Code of Governance 2018.

The Governing Body adopted the THEA Code of Governance for Institutes of Technology 2018 on 26 March 2018 and is working to achieve compliance with this Code by 31 of August 2019.

Key functions of the Governing Body include:

- Reviewing and guiding strategic direction and major plans of action
- Risk management policies and procedures
- Annual budgets and business plans
- Setting performance objectives
- Monitoring implementation and Institute performance
- Overseeing major capital expenditure and investment and
- Approving the Annual Report of the Institute's activities.

The Governing Body is collectively responsible for leading and directing the Institute's activities. The Governing Body acts on a fully informed and ethical basis, in good faith with due diligence and care, and in the best interest of the Institute, having due regard to its legal responsibilities and the objectives set by Government.

Ballraíocht an Bhoird Rialaithe 2.2

Is é comhdhéanamh an Bhoird Rialaithe, mar atá cinnte ag Achtanna IT 1992-2006, ná an Cathaoirleach, seacht ngnáthbhall déag agus Uachtarán na hInstitiúide.

Ceaptar na gnáthbhaill cés moite den bheirt ionadaí neacha léinn ar feadh tréimhse cúig bliana. Ceaptar an bheirt ionadaí neacha léinn ar feadh tréimhse aon bhliain amháin.

Bhuail an Bord Rialaithe le chéile ar aon ócáid déag le linn na bliana dar críoch 31 Lúnasa 2018.

Ba í ballraíocht agus tinreamh an Bhoird Rialaithe don bhliain dar críoch 31 Lúnasa 2018 mar seo a leanas:

Ball	Comhlacht Ionadaíoch	Cruinnithe a ndearnadh tinreamh orthu
Cormac MacDonncha	Cathaoirleach	8/11
Fergal Barry	Uachtarán	8/11
Mary Howard	BOOLC	7/11
Gareth Roe	Foireann Acadúil	11/11
Joe Cunningham	ICTU	9/11
Mary Rogers	Foireann Acadúil	10/11
Karey McHugh	BOOGR	5/11
Niall McNelis	BOOGR	9/11
Michael Maher	BOOGR	8/11
David Leahy	BOOGR	10/11
Emma Louise Duffy	Ionadaí Neacha Léinn	9/11
Mark O'Brien	Ionadaí Neacha Léinn	7/9
Siobhan Burke	Cónaidhm Óstán na hÉireann	2/8
Michael Geoghegan	Foireann Neamh-Acadúil	9/11
Maire Ní Chionna	Innealtóirí Éireann	9/11
Aaron Burke	Ionadaí Neacha Léinn	2/2
Michael Vaughan	Cónaidhm Óstán na hÉireann	1/2
Shaun Purcell	BOOMSL	6/8
Mary McGinley	Cumann Tráchtála na Gaillimhe	7/7
Celestine Rowland	IBEC	5/11
Tom Grady	BOOMSL	2/2
Michael Lally	Lárionad Scannáin na Gaillimhe	1/2
Declan Gibbons	Lárionad Scannáin na Gaillimhe	0/4

Membership of Governing Body 2.2

The composition of the Governing Body, as determined by the IOT Acts 1992-2006, is the Chairman, seventeen ordinary members and the President of the Institute.

The ordinary members with the exception of the two student representatives are appointed for a period of five years. The two student representatives are appointed for a period of one year.

The Governing Body met on eleven occasions during the year ended 31 August 2018.

The membership and attendance of the Governing Body for the year ended 31 August 2018 was as follows:

Member	Representative Body	Meetings Attended
Cormac MacDonncha	Chairperson	8/11
Fergal Barry	President	8/11
Mary Howard	LCETB	7/11
Gareth Roe	Academic Staff	11/11
Joe Cunningham	ICTU	9/11
Mary Rogers	Academic Staff	10/11
Karey McHugh	GRETB	5/11
Niall McNelis	GRETB	9/11
Michael Maher	GRETB	8/11
David Leahy	GRETB	10/11
Emma Louise Duffy	Student Representative	9/11
Mark O'Brien	Student Representative	7/9
Siobhan Burke	Irish Hotels Federation	2/8
Michael Geoghegan	Non-Academic Staff	9/11
Maire Ni Chionna	Engineers Ireland	9/11
Aaron Burke	Student Representative	2/2
Michael Vaughan	Irish Hotels Federation	1/2
Shaun Purcell	MSLETB	6/8
Mary McGinley	Galway Chamber of Commerce	7/7
Celestine Rowland	IBEC	5/11
Tom Grady	MSLETB	2/2
Michael Lally	Galway Film Centre	1/2
Declan Gibbons	Galway Film Centre	0/4

Fochoistí an Bhoird Rialaithe 2.3

Tá cúig fhochoiste bunaithe ag an mBord Rialaithe chun cuidiú le feidhmeanna foriomlána an Bhoird Rialaithe:

- Fochoiste Iniúcháireachta agus Riosca
- Fochoiste Airgeadais
- Fochoiste Tionscadal Caipitil
- Fochoiste Pleanála Straitéisí agus Athbhreithnithe
- Fochoiste Champas Mhaigh Eo

Is mar seo a leanas a bhí ballraíocht agus tinreamh na bhFochoistí don bhliain dar críoch 31 Lúnasa 2018:

Líon na gcruinnithe	Fochoiste Iniúcháireachta agus Riosca	Fochoiste Champas Mhaigh Eo	Fochoiste Airgeadais	Fochoiste Tionscadal Caipitil	Fochoiste Pleanála Straitéisí agus Athbhreithnithe
Cormac MacDonncha	5/6	1/2			7/9
Fergal Barry	2/6	1/2	1/1		8/9
Michael Maher	4/6	1/2			8/9
Michael Geoghegan	4/6	2/2	1/1		
Karey McHugh	1/6		0/1	0/3	
Mark O'Brien	2/2		0/1	4/8	
Catherine Donoghue	3/6				
Kevin Higgins	6/6				
Clodagh Geraghty	6/6				
Shaun Purcell	1/2				
Tom Canavan	6/6				
Mike Devane	5/6				
Peter Hynes	6/6				
Mark Garavan	5/6				
Lorna Elms	5/6				
Aaron Burke	4/4				
Emma Louise Duffy	1/1				
Gary Tobin	1/1				
Tom Grady	1/1				
Mary Howard			1/2		
Paul Shelly			2/2		
Mary Rogers				1/1	
Joe Cunningham	4/4			1/1	
Maire Ni Chionna				0/1	6/9
David Leahy	3/4				
Declan Gibbons				0/1	
Niall McNelis				0/1	
Gareth Roe					8/9
Caroline Bocquel	4/4				
Cliona Pierse	4/4				
Mary Mc Ginley	1/1				

Sub Committees of Governing Body 2.3

The Governing Body has established five subcommittees to assist with the overall functions of the Governing Body:

- Audit and Risk Sub-Committee
- Finance Sub-Committee
- Capital Projects Sub-Committee
- Strategic Planning and Review Sub-Committee
- Mayo Campus Sub-Committee

The membership and attendance of the Sub-Committees for the year ended 31 August 2018 was:

Number of meetings	Audit and Risk Sub-Committee	Mayo Campus Sub-Committee	Finance Sub-Committee	Capital Projects Sub-Committee	Strategic Planning & Review Sub-Committee
Cormac MacDonncha	5/6	1/2			7/9
Fergal Barry	2/6	1/2	1/1		8/9
Michael Maher	4/6	1/2			8/9
Michael Geoghegan	4/6	2/2	1/1		
Karey McHugh	1/6		0/1	0/3	
Mark O'Brien	2/2		0/1	4/8	
Catherine Donoghue	3/6				
Kevin Higgins	6/6				
Clodagh Geraghty	6/6				
Shaun Purcell	1/2				
Tom Canavan	6/6				
Mike Devane	5/6				
Peter Hynes	6/6				
Mark Garavan	5/6				
Lorna Elms	5/6				
Aaron Burke	4/4				
Emma Louise Duffy	1/1				
Gary Tobin	1/1				
Tom Grady	1/1				
Mary Howard			1/2		
Paul Shelly			2/2		
Mary Rogers				1/1	
Joe Cunningham	4/4			1/1	
Maire Ni Chionna				0/1	6/9
David Leahy	3/4				
Declan Gibbons				0/1	
Niall McNelis				0/1	
Gareth Roe					8/9
Caroline Bocquel	4/4				
Cliona Pierse	4/4				
Mary Mc Ginley	1/1				

Athbhreithniú ar Éifeachtacht an Bhoird Rialaithe 2.4

Tá an Bord Rialaithe tiomanta d'athbhreithnithe bliantúla a dhéanamh ar a éifeachtacht. Déanfar athbhreithniú seachtrach amháin le linn théarma an Bhoird Rialaithe agus tÁ sé sin curtha i sceideal le haghaidh 2018/19. Déanfar féinmheasúnuithe don Bhoird Rialaithe agus a fhochoistí le linn na mblianta nach mbeidh athbhreithniú seachtrach sceidealaithe.

Governing Body Effectiveness Review 2.4

The Governing Body is committed to performing annual reviews of its effectiveness. An external review will be carried out once during the term of the Governing Body and this is scheduled for 2018/19. Self-assessment evaluations for the Governing Body and its sub committees will be conducted during the years where an external review is not scheduled.

Cód Caiteachais Phoiblí 2.5

Cloíonn GMIT leis na gnéithe ábhartha den Chód Caiteachais Phoiblí. Tá treoirlínte rialaithe infheistíochta caipitil atá sonraithe go soiléir i bhfeidhm mar aon le creat bainistithe oibreacha caipitil. Tá dearbhú curtha ar fáil ag Cathaoirleach an Bhoird Rialaithe trí mheán an Ráitis Bhliantúil Rialachais go gcloíonn GMIT leis na gnéithe ábhartha go léir den Chód Caiteachais Phoiblí.

Public Spending Code 2.5

GMIT adheres to relevant aspects of the Public Spending Code. Clearly defined capital investment control guidelines together with the capital works management framework (CWMF) are in place. The Chairman of the Governing Body has provided confirmation that GMIT complies with all relevant aspects of the Public Spending Code, through the Annual Governance Statement.

Buiséad 2018 2.6

Rinne Fochoiste Airgeadais an Bhoird Rialaithe an cháipéis Clár agus Buiséad a athbhreithniú agus a fhaomhadh ar 26 Márta 2019. Rinne an Bord Rialaithe an cháipéis Clár agus Buiséad a athbhreithniú agus a fhaomhadh ar 28 Márta 2019. Faigheann an Fochoiste Airgeadais agus an Bord Rialaithe tuairiscí rialta airgeadais ar fheidhmíocht iarbhír ina gcuirtear ioncam iarbhír agus caiteachas i gcomparáid le hIoncam agus Caiteachais buiséid.

Budget 2018 2.6

The Finance Sub Committee of the Governing Body reviewed and approved the Programmes and Budgets document on the 26 March 2019. The Governing Body reviewed and approved the Programmes and Budgets document on 28 March 2019. The Finance Sub – Committee and Governing Body receive regular financial reports of actual performance which include a comparison of actual income and expenditure against budget Income and Expenditure.

Bainistiú Riosca 2.7

Féadfar riosca a shainmhíniú amháil is nach mbeadh an Institiúid ag baint tairbhe as na deiseanna atá ar fáil di nó gan a cuid spriocanna a bhaint amach i ngeall ar imeacht inmheánach nó seachtrach. I ngeall ar a nádúr, féadfaidh rioscaí tarlú nó gan tarlú agus baineann siad le héagsúlacht catagóirí thíos:

- Riosca Straitéiseacha: Easpa cumais chun spriocanna straitéiseacha agus oibríochtúla na hInstitiúide mar atá leagtha amach sa Phlean Straitéiseach a bhaint amach nó gan deiseanna a thapú nuair a tharlaíonn siad.
- Rioscaí Oibríochtúla: Easpa cumais chun cosc a chur le cailleanas i ngeall ar chóras uireasach inmheánach rialaithe.
- Riosca Airgeadais: Neamhchosaint ar chailleanas a tharlaíonn i ngeall ar an ngá le feabhas a chur ar bhainistiú sócmhainní airgeadais na hInstitiúide.
- Rioscaí a Bhaineann le Clú: Neamhchosaint ar chailleanas a tharlaíonn mar thoradh ar cháineadh, íomhá dhiúltach agus an gá le feabhas a chur ar bhainistiú caidrimh le páirtithe leasmhara.

De bhun a hoibleagáide faoi Chód Rialachais THEA measúnú iomchuí a dhéanamh ar phríomhrioscaí na hInstitiúide, tá Clár Straitéiseach agus Feidhmeach Riosca forbartha ag GMT. Déanann an Feidhmeannas, an Coiste Iniúcháireachta agus Riosca agus an Bord Rialaithe athbhreithniú ar an gClár Straitéiseach Riosca ar eitraimh rialta i rith na bliana. Is mír ar chlár gnó bainistiú riosca ag gach cruinniú den Bhord Rialaithe agus den Choiste Iniúcháireachta agus Riosca. Is obair leantach iad athbhreithniú agus feabhsú chreata bainistithe riosca.

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Risk Management 2.7

Risk may be defined as the Institute not benefiting from opportunities available to it or not achieving its objectives due to an internal or external event. Risks, by their very nature, may or may not occur and fall into a variety of categories below:

- Strategic Risks: The inability to achieve the Institute's strategic and operational objectives as set out in the Strategic Plan and or not availing of opportunities when they arise.
- Operational Risks: The inability to prevent a loss resulting from inadequate internal system of controls.
- Financial Risks: Exposure to losses arising as a result of the need to improve the management of the Institute's financial assets.
- Reputational Risks: Exposure to losses arising as a result of bad press, negative public image and the need to improve stakeholder relationship management.

In pursuance of its THEA Code of Governance obligation to carry out an appropriate assessment of the Institutes' principal risk, GMT has developed Strategic and Functional Risk Registers. The Strategic Risk Register is reviewed by the Executive, the Audit and Risk Committee and Governing Body at regular intervals throughout the year. Risk management is an agenda item at every Governing Body and Audit and Risk Committee meeting. Review and enhancement of the risk management framework is ongoing.

An Bord Feidhmeannach 2.8

Tá an Bord Feidhmeannach freagrach as pleananna straitéiseacha atá faofa ag an mBord Rialaithe a fhorbairt agus a chur i ngníomh. Dáiríre, cuireann an Bord Feidhmeannach cheannaireacht ar fáil don Institiúide ó lá go lá. Is mar seo a leanas a bhí ballraíocht an Bhoird Fheidhmeannaigh ar 31 Lúnasa 2018:

An tUachtarán
 Leas-Uachtarán do Ghnóthaí Acadúla agus Cláraitheoir
 Leas-Uachtarán d'Airgeadas agus Seirbhísí Corparáideacha
 Leas-Uachtarán do Thaighde agus Nuálaíocht
 Ceann na Scoile Eolaíochta
 Ceann na Scoile Gnó
 Ceann Scoil Óstáin Idirnáisiúnta na Gaillimhe
 Ceann na Scoile Innealtóireachta
 Leas-Uachtarán do Champas Mhaigh Eo
 Ceann Scoil Dearaidh na Gaillimhe

Executive Board 2.8

The Executive Board is responsible for developing and implementing strategic plans approved by Governing Body. In essence, the Executive Board provides the leadership of the Institute on a day-to-day basis. The membership of the Executive Board as at 31 August 2018 was as follows:

The President
 VP For Academic Affairs and Registrar
 VP For Finance and Corporate Services
 VP For Research and Innovation
 Head of School of Science
 Head of School of Business
 Head of Galway International Hotel school
 Head of School of Engineering
 VP for Mayo Campus
 Head of Galway School of Design

Ballraíocht na Comhairle Acadúla 2.9**Academic Council Membership 2.9**

An Dr Fergal Barry (Cathaoirleach)
 An Dr Michael Hannon (Rúnaí)
 An Dr Brian Ashall
 Carmel Brennan Uas.
 An Dr Teresa Bruen
 Tom Burke Uas.
 John Carty Uas.
 David Cashman Uas.
 Jacinta Dalton Uas.
 An Dr Maura Fitzsimons
 An Dr Des Foley
 An Dr Carina Gachon
 Wayne Gibbons Uas.
 Michael Gill Uas.
 An tOllamh Graham Heaslip
 An Dr Deirdre Garvey
 Michael Gill Uas.
 Colm Kelleher Uas.
 Justin Kerr Uas.
 An Dr Séamus Lennon
 Deirdre Lusby Uas.
 Tomás Mangan Uas.
 Gerard MacMichael Uas.
 Hugh McBride Uas.
 An Dr Mark McCarthy
 An Dr Ian McCarthy
 An Dr Ian McLoughlin
 Debbie Molloy Uas.
 Mary Nestor Uas.
 Cáit Noone Uas.
 Jim O'Connor Uas.
 An Dr Ian O'Connor
 Trish O'Connell Uas.
 Dermot O'Donovan Uas.
 Aedín Ó hEocha Uas.
 An Dr Rick Officer
 An Dr Cormac Quigley
 An Dr Eleanor Rainsford
 An Dr Gareth Roe
 Mary Rogers Uas.
 An Dr Lisa Ryan
 An Dr Paddy Tobin
 John Scahill Uas.
 Margaret Waldron Uas.
 Éamon Walsh Uas.

Dr Fergal Barry (Chair)
 Dr Michael Hannon (Secretary)
 Dr Brian Ashall
 Ms Carmel Brennan
 Dr Teresa Bruen
 Mr Tom Burke
 Mr John Carty
 Mr David Cashman
 Ms Jacinta Dalton
 Dr Maura Fitzsimons
 Dr Des Foley
 Dr Carine Gachon
 Mr Wayne Gibbons
 Mr Michael Gill
 Professor Graham Heaslip
 Dr Deirdre Garvey
 Mr Michael Gill
 Mr Colm Kelleher
 Mr Justin Kerr
 Dr Seamus Lennon
 Ms Deirdre Lusby
 Mr Tomás Mangan
 Mr Gerard MacMichael
 Mr Hugh McBride
 Dr Mark McCarthy
 Dr Ian McCarthy
 Dr Ian McLoughlin
 Ms Debbie Molloy
 Ms Mary Nestor
 Ms Cait Noone
 Mr Jim O'Connor
 Dr Ian O'Connor
 Ms Trish O'Connell
 Mr Dermot O'Donovan
 Ms Aedin O hEocha
 Dr Rick Officer
 Dr Cormac Quigley
 Dr Eleanor Rainsford
 Dr Gareth Roe
 Ms Mary Rogers
 Dr Lisa Ryan
 Dr Paddy Tobin
 Mr John Scahill
 Ms Margaret Waldron
 Mr Eamon Walsh

Ionadaithe Aontas na Neach Léinn

Aaron Burke Uas., Uachtarán ANL
 Victor O Loughlin Uas., Leas-Uachtarán d'Oideachas
 Gary Tobin Uas., L-U do Champas Mhaigh Eo

Students' Union Reps

Mr Aaron Burke, SU President
 Mr Victor O Loughlin, Deputy President for Education
 Mr Gary Tobin, VP for the Mayo Campus

Foireann Shinsearach 31 Lúnasa 2018 2.10

Uachtarán:

An Dr Fergal Barry

Leas-Uachtarán do Ghnóthaí Acadúla & Claraitheoir:

An Dr Michael Hannon

Leas-Uachtarán d'Airgeadas & Gnóthaí Corparáideacha:

Jim Fennell Uas.

Leas-Uachtarán do Thaighde & Nuálaíocht:

An Dr Rick Officer

Leabharlannaí:

Margaret Waldron Uas.

Oifigeach Iontrálacha:

Debbie Molloy Uas.

Bainisteoir Acmhainní Daonna:

Tony McDonogh Uas.

Bainisteoir Airgeadais:

Edel O'Connor Uas.

Bainisteoir Foirgneamh & Eastát:

David Lee Uas.

Bainisteoir Seirbhísí Ríomhaire:

Donal McGinty Uas.

Stiúrthóir Forbartha Iarchéimí & Gairmiúla:

Donal Loftus Uas.

Bainisteoir Rannpháirtíochta Idirnáisiúnta:

John Joe O'Farrell Uas.

CAMPAIS NA GAILLIMHE

Scoil Staidéar Gnó

Ceann na Scoile:

An tOllamh Graham Heaslip

Ceann na Roinne Gnó:

Deirdre Lusby Uas.

Ceann na Roinne Cuntasafíochta & Córas Faisnéise:

Eamon Walsh Uas.

Scoil Innealtóireachta:

Ceann na Scoile:

Gerard MacMichael Uas.

Ceann na Roinne Foirgníochta & Innealtóireachta Sibhialta:

Mary Rogers Uas.

Ceann na Roinne Leictreonaice:

Des O'Reilly Uas.

Ceann na Roinne Innealtóireachta Meicniúla/Tionsclaíochta:

An Dr Carine Gachon

Senior Staff:

31 August 2018 2.10

President:

Dr Fergal Barry

Vice-President for Academic Affairs & Registrar:

Dr Michael Hannon

Vice-President for Finance & Corporate Affairs:

Mr Jim Fennell

Vice-President for Research & Innovation:

Dr Rick Officer

Librarian:

Ms Margaret Waldron

Admissions Officer:

Ms Debbie Molloy

Human Resources Manager:

Mr Tony Mc Donogh

Finance Manager:

Ms Edel O'Connor

Buildings and Estates Manager:

Mr David Lee

Computer Services Manager:

Mr Donal McGinty

Director of Graduate & Professional Development:

Mr Donal Loftus

International Engagement Manager:

Mr John Joe O'Farrell

GALWAY CAMPUSES

School of Business Studies

Head of School:

Professor Graham Heaslip

Head of Department of Business:

Ms Deirdre Lusby

Head of Department of Accounting & Information Systems:

Mr Eamon Walsh

School of Engineering

Head of School:

Mr Gerard Mac Michael

Head of Department of Building & Civil Engineering:

Ms Mary Rogers

Head of Department of Electronics:

Mr Des O'Reilly.

Head of Department of Mechanical/Industrial Engineering:

Dr Carine Gachon

Scoil Óstáin Idirnáisiúnta na Gaillimhe**Ceann na Scoile:**

Cáit Noone Uas.

Ceann na Roinne Cócaireachta & Tionscal Seirbhíse:

Jacinta Dalton Uas.

Ceann na Roinne Teangacha, Daonachtaí,**Oidhreacht & Turasóireacht:**

Diarmuid Ó Conghaile Uas.

Scoil Eolaíochta**Ceann na Scoile:**

An Dr Desmond Foley

Ceann na Roinne Eolaíochta:

An Dr Séamus Lennon

Ceann na Roinne Matamaitice & Ríomhaireachta:

Seán Duignan

Ceann na Roinne Eolaíochta Nádúrtha:

An Dr Lisa Ryan

Scoil Dearaidh & Ealaíon Cruthaitheach (Cluain Mhuire):**Ceann na Scoile:**

An Dr Paddy Tobin

Ceann na Roinne Ealaíon Cruthaitheach & Meán:

Celine Curtin Uas.

GMIT Leitir Fraic, Lárionad Náisiúnta don tSármhaitheas i nDearadh agus Teicneolaíocht Troscáin**Ceann na Roinne:**

Dermot Donovan Uas.

Campas Mhaigh Eo**Ceann Champas GMIT Mhaigh Eo:**

An Dr Fergal Barry

Ceann na Roinne Altranais:

Justin Kerr Uas.

Ceann na Roinne Gnó, Daonnachtaí & Teicneolaíochta:

Michael Gill Uas.

Galway International Hotel School**Head of School:**

Ms Cait Noone

Head of Department of Culinary Arts & Service Industries:

Ms Jacinta Dalton

Head of Department of Languages, Humanities,**Heritage & Tourism:**

Mr Diarmuid Ó Conghaile

School of Science**Head of School:**

Dr Desmond Foley

Head of Department of Science:

Dr Seamus Lennon

Head of Department of Mathematics & Computing:

Mr Sean Duignan

Head of Department of Natural Science:

Dr Lisa Ryan

School of Design & Creative Arts (Cluain Mhuire):**Head of School:**

Dr Paddy Tobin

Head of Department of Creative Arts & Media

Ms Celine Curtin

GMIT Letterfrack, National Centre for Excellence in Furniture Design and Technology**Head of Department:**

Mr Dermot O'Donovan

Mayo Campus**Head of GMIT Mayo Campus:**

Dr Fergal Barry

Head of Department of Nursing:

Mr Justin Kerr

Head of Department of Business, Humanities & Technology:

Mr Michael Gill

Plean Forbartha Straitéiseach 3 Strategic Development Plan 3

Foghlaim agus Teagasc 3.1

Raon Tionscnamh Curtha i Láthair ag Lá Oscailte Champas Glas GMIT

Reáchtáil Coiste Champas Glas GMIT a lá oscailte ar 2 Deireadh Fómhair, a raibh i láthair an tAire Cumarsáide, Gníomhú ar son na hAeráide agus an Chomhshaoil, Denis Naughton, agus an Teachta Dála do Ghaillimh Thoir, Seán Canney, cuideachtaí agus eagraíochtaí ón earnáil 'ghlas', agus daltaí scoile as Gaelscoil Dara in aice láimhe. D'aibhsigh an ócáid tionscnaimh agus tionscadail GMIT maidir le cosc agus laghdú ar an dramhaíl, éifeachtacht agus caomhnú i gcúrsaí fuinnimh, caomhnú agus cosaint uisce, bithéagsúlacht, iompar cliste inbhuanaithe agus tionscnaimh oideachais i ngach campas. Is é a dúirt Cathaoirligh Choiste Champas Glas GMIT, an Dr Mark Kelly agus an Dr John Lohan, Scoil na hInnealtóireachta, "Ó seoladh ár bhfeidhmchláir ar Champas Glas anuraidh, bhí GMIT dírithe ar an inbhuanitheacht a leabú isteach sa churaclam trí roinnt tionscnamh i Scoil na hInnealtóireachta. Ar cheann de na príomhaidhmeanna de chuid ócáid na bliana seo tá breis rannpháirtíochta a spreagadh le neacha léinn agus baill foirne d'fhonn go mbeidh an inbhuanitheacht ina croíghné de gach disciplín san Institiúid. Tá GMIT ag gníomhú i dtreo stádas Phobal Inbhuanaithe Fuinnimh SEAI a bhaint amach, agus í ag tógáil ar an rath a bhain cheana féin leis an gclár fochéime agus an taighde iarchéime BEng in Innealtóireacht Fuinnimh agus an BEng i mBainistíocht Foirgníochta a bhfuil comhoibriú leathan pobail le hOileáin Árann agus pobail eile i gceist leis".

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Ceiliúran GMIT Mhaigh Eo 20 Bliain na Céime Teicneolaíocht Faisnéise

Agus tionscal na TF ar a mhíne géire ag iarraidh freastal ar éilimh na teicneolaíochta i láthair oibre an lae inniu, tá dúshlán nua ag teacht chun cinn doibrithe gairmiúla TF agus do sholáthróirí réiteach bogearraí agus crua-earraí. Tháinig forbairt ar chlár na céime Teicneolaíocht Faisnéise de chuid GMIT Mhaigh Eo, a cheiliúran 20 bliain an bhliain acadúil seo, chun freastal ar na dúshlán sin, agus é ag cuimsiú eilimintí nua de na treohtaí is mó amháil 'Idirlíon na nEarraí, Olltíomsú Sonraí, Éirim Ghnó, Claochló Digiteach, Néal-Infreastruchtúr, Priontáil 3T, agus na cumaisc éagsúla den Réaltacht Fhíorúil, Bhreisthe agus Mheasctha.

Learning And Teaching 3.1

Range of Initiatives Unveiled at GMIT Green Campus Open Day

GMIT's Green Campus Committee held its annual open day on 2 October, attended by the Minister for Communications, Climate Action and Environment Denis Naughton and Galway East TD Sean Canney, companies and organisations from the 'green' sector, and school children from nearby Gael Scoil Dara. The event highlighted GMIT's initiatives and projects in waste prevention and reduction, energy efficiency and conservation, water conservation and protection, biodiversity, smart sustainable transport and education initiatives in all campuses. Chairs of the GMIT Green Campus Committee, Dr Mark Kelly and Dr John Lohan, School of Engineering, said "Since the launch of our Green Campus application last year, GMIT has focused on embedding sustainability into the curriculum through a number of initiatives in the School of Engineering. One of the main aims of this year's event was to stimulate further engagement with students and staff to ensure that sustainability becomes a core element of all disciplines in the Institute. In addition, GMIT has been working towards achieving SEAI Sustainable Energy Community status, building on the previous success of the Bachelor of Energy Engineering and Bachelor of Science in Construction Management undergraduate programme and postgraduate research involving extensive community collaboration with the Aran Islands and other communities".

GMIT Mayo Marks 20 Years of Information Technology Degree

As the IT industry struggles to meet the technology demands of today's workplace, new challenges are arising for IT professionals, educators, and software and hardware solution providers. GMIT Mayo's Information Technology degree programme, which celebrates 20 years this academic year, has evolved to meet these challenges, incorporating new elements of the biggest trends such as the 'Internet of Things', Big Data, Business Intelligence, Digital Transformation, Cloud Infrastructure, 3D Printing, and the various blends of Virtual, Augmented and Mixed Realities.



Is é a dúirt Mark Frain agus Brian Mulhern, léachtóirí ar an gclár BSc i dTeicneolaíocht Faisnéise: Tá an t-éileamh ar chéimithe TF ard i gcónaí. Luann an tuarascáil leis an Sainghrúpa ar Riachtanais Scileanna sa Todhchaí go bhfuil líon iomlán na ndaoine atá ag obair i TF agus disciplíní gaolmhara thart ar 59,000, nó 2.5% den fhórsa saothair ar fad, agus cáilíocht tríú leibhéal ag 90% díobh. Léirigh an fhostáíocht in TF an dara ráta is airde (3.5%) den lucht gairmiúil idir 2010 agus 2015 agus na méaduithe is suntasaí sna réimsí oibríochtaí TF agus pearsanra tacaíochta don úsáideoir TF. Tá an fás seo arna spreagadh, ní ag ról tacaíochta TF atá díreach cruthaithe sa tionscal é féin, ach trí theacht le chéile freisin na n-earnálacha traidisiúnta le TFC: Seirbhísí Airgeadais agus TF, Teicneolaíochtaí Feistí Leighis agus IT, agus Programmatic (Margaíocht/Fógraíocht le TF). Tuarann an Plean Gníomhaíochta Scileanna TFC 2014-2018 go leanfaidh an fás seo ar aghaidh agus 30,000 ról TF breise tuartha atá le líonadh sa ghearrthéarma”.

Mark Frain and Brian Mulhern, lecturers on the Bachelor of Science in Information Technology programme, said: “Demand for IT graduates remains high. The report by the Expert Group on Future Skill Needs states the total number of people working in IT and related disciplines is around 59,000; 2.5% of the total Irish workforce, with 90% of these possessing a third level qualification. Employment in IT showed the second highest growth rate (3.5%) of all professionals between 2010 and 2015 with the most significant increases being in the areas of IT operations and IT User Support personnel. This growth is fuelled not only by directly created IT support roles in the industry itself, but also by the convergence of traditional sectors with ICT: FinTech (Financial Services and IT), MedTech (Medical Device Technologies and IT), and Programmatic (Marketing/Advertising with IT). The ICT Skills Action Plan 2014-2018 forecasts this growth to continue with a predicted additional 30,000 IT roles to be filled in the near term”.

Ar chúil: léachtóir Andrew Beatty, neach léinn Patrick Finlay, neach léinn Sabrina Flynn, neach léinn Juraj Velart. Chun tosaigh: neach léinn Shane Creaven, léachtóir Mark Frain, neach léinn Chase Cargill, neach léinn Michael Ludden.



Back Row: lecturer Andrew Beatty, student Patrick Finlay, student Sabrina Flynn, student Juraj Velart. Front row, student Shane Creaven, lecturer Mark Frain, student Chase Cargill, student Michael Ludden

Léachtóirí Mark Frain, Sharon Boyle agus Noreen Henry.



Lecturers Mark Frain, Sharon Boyle and Noreen Henry.

Déanann GMIT Cúrsaí Páirtaimse Saor in Aisce i Nuálaíocht Bia agus Fiontraíocht a Thairiscint

Ba ábhar áthais do GMIT an cúrsa Teastas i Nuálaíocht Bia agus Fiontraíocht a bhfuil an-tóir air a thairiscint in athuair mar chuid de thionscnamh Springboard an ÚAO. Rinneadh an cúrsa páirtaimseartha saor in aisce a sheachadadh ag fiontraíthe a bhfuil ardphróifíl acu Brendan Allen, Castlemine Farms, JP McMahon, Fear Bialainne agus Ronan Byrne, The Friendly Farmer, agus céimithe an chúrsa ar fiontraíthe bunaithe iad. Dearadh an cúrsa dóibh siúd atá san earnáil Agra-Bhia ar a n-áirítear táirgeoirí réigiúnacha bia, an pobal mór talmhaíochta, feirmeoirí tuaithe

GMIT Offers Free Part-Time Course in Food Innovation and Entrepreneurship

GMIT was delighted to offer a re-run of the highly sought-after Certificate in Food Innovation and Entrepreneurship course as part of the HEA Springboard initiative. The free, part-time course was delivered by high-profile entrepreneurs Brendan Allen, Castlemaine Farms, JP McMahon, Galway Restaurateur and Ronan Byrne, The Friendly Farmer and graduates of the course who are established Food Entrepreneurs. The course was designed for those in the Agri-Food sector including local and regional food

agus fiontraíthe bia, áit nach dtugtar tús áite don oiliúint fiontraíochta de ghnáth. Mar a mhíníonn an Dr Lisa Ryan, Ceann na Roinne Eolaíochtaí Nádúrtha GMIT: “Is iad a d’fhorbair an cúrsa meascán d’fhoireann cáilithe in Eolaíocht Bhia agus Chothú mar aon le painéal d’fhiontraíthe bia agus cuireann siad foghlaim obairbhunaithe chun cinn, amhail foghlaim trí chur i bhfeidhm”.

Clé go Deas: Brendan Allen, Castlemine Farms; JP McMahon, Fear Bialainne i nGaillimh; agus an Dr Lisa Ryan, Ceann na Roinne Eolaíochtaí Nádúrtha, GMIT, agus sonraí an chúrsa nua Nuálacht Bia agus Fiontraíocht á seoladh acu.



L to R: Brendan Allen, Castlemine Farms; JP McMahon, Galway Restaurateur; and Dr Lisa Ryan, Head of Dept. of Natural Sciences, GMIT, launching details of the new Food Innovation and Entrepreneurship course.

producers, the wider agricultural community, rural farmers and food entrepreneurs, where entrepreneurial training has not typically been prioritised. Dr Lisa Ryan, Head of the GMIT Dept of Natural Sciences, explains: “The course was developed by a combination of qualified staff in Food Science and Nutrition together with a panel of food entrepreneurs and promotes work-based learning such as learning by doing”.

Gnóthaíonn Comhoibriú GMIT agus RPS Gradam Náisiúnta ‘Barr Feabhais in Oideachas agus Oilíúint’

Ghnóthaigh Roinn Innealtóireachta Foirgníochta & Sibhialta GMIT agus RPS an Gradam ‘Barr Feabhais in Oideachas agus Oilíúint’ ag an nGradaim náisiúnta Ceannaireacht agus Bainistíocht Acmhainní Daonna 2018. Tugann an gradam aitheantas don dlúthchomhoibriú acadúil-tionsclaíoch idir GMIT agus RPS a forbraíodh le linn na gcúig bliana seo caite i bhforbairt Ard-Diplóma (Leibhéal 8) in Innealtóireacht i Samhaltú Faisnéise Foirgníochta (BIM) atá á sheachadadh ag GMIT do raon leathan páirtithe leasmhara tionsclaíochta, agus leas á bhaint as cur chuige nuálach oideachasúil for-rochtana. Cuidíonn an clár le hearnáil na foirgníochta chun a gcuid eiseamláirí gnó agus cleachtais a athbhreithniú d’fhonn bogadh i dtreo cuir chuige níos comhoibríthí chun laghdú costais agus deiseanna nuálaíochta a shainathint laistigh den slabhra soláthair ar mhaithe le luach níos fearr ar airgead, a deir an Dr Mark Kelly, léachtóir agus maor taighde.

Clé go Deas: Mark Costello, Stiúthóir BIM RPS; Shirley Comerford, Ceann Acmhainní Daonna Straitéiseacha, an Roinn Caiteachais Phoiblí agus Athleasaithe (DPER); Mary Rogers, Ceann na Roinne Innealtóireachta Foirgníochta agus Sibhialta, GMIT; agus Gerry Carty, Stiúthóir Bainistíochta, RPS.



L to R: Mark Costello, Director BIM RPS; Shirley Comerford, Head of Strategic Human Resources, Department of Public Expenditure and Reform (DPER); Mary Rogers, Head of Department of Building and Civil Engineering, GMIT; and Gerry Carty, Managing Director, RPS.

GMIT and RPS Collaboration Wins National ‘Excellence in Education and Training’ Award

The GMIT Department of Building & Civil Engineering and RPS won the ‘Excellence in Education and Training’ Award at the national Human Resource Leadership and Management Awards 2018. The award recognises the close academic-industry collaboration between GMIT and RPS which has evolved over the past five years, resulting in the development of a Higher Diploma (Level 8) in Engineering in Building Information Modelling (BIM) which is being delivered by GMIT to a wide range of industry stakeholders using an innovative educational outreach approach. The programme assists the construction sector in reviewing their business models and practices to facilitate a move towards more collaborative approaches to identify cost reduction and innovation opportunities within the supply chain to provide better value for money, says Dr Mark Kelly, lecturer and research supervisor.

Scoláireacht Nua John Costelloe le Haghaidh Neacha Léinn Eolaíochta Muirí GMIT

Seoladh deis scoláireachta nua le haghaidh neacha léinn dara bliain na Bitheolaíochta Feidhmí Fionnuisce agus Muirí, ar a dtugtar gradam Scoláireacht John Costelloe in GMIT Gaillimh, a raibh i láthair idir chlann, chairde agus chomhghleacaithe oibre John Costelloe nach maireann. Bhí John ina léachtóir in NUIG agus tar éis dó a bheith ag obair ar iarDhochtúireacht sna SA agus sa Spáinn, d'fhill sé ar Ghailimh in 1986 agus chomhbhunaigh AquaFact International Services Ltd, cuideachta chomhairleoireachta chomhshaoil a dhéanann speisialú i monatóireacht agus bainistiú ar thimpeallachtaí muirí, fionnuisce agus talún. Tríocha bliain ina dhiaidh sin is eagraíocht uathúil í AquaFact agus is í an chomhairleoireacht chomhshaoil mhuirí is faide atá in Éirinn agus obair déanta acu i mbreis is fiche tír i gceithre mhór-roinn. Ar an droch-uair, fuair John bás i Meán Fómhair 2016 ag an aois óg de 59. Is éard atá sa scoláireacht nua dealbhóireacht le John Coll, arbh sheanchara agus seanchomhghleacaí le John é, mar aon le stipinn bhliantúil a ndéanann AquaFact urraíocht orthu araon. Dúirt an Dr Heather Lally, léachtóir in Eiceolaíocht agus Bitheolaíocht Fhionnuisce, GMIT: “Thug John tacaíocht do neacha léinn agus don léann ar feadh a shaoil agus thug gan staonadh dá chuid ama agus fuinnimh do na neacha léinn lenar bhuaíl sé ina shaol gairmiúil”. Agus é bunaithe ar a fheidhmíocht sa dara bliain den chlár BSc i mBitheolaíocht Fheidhmeach Fhionnuisce agus Mhuirí, ba é an neach léinn Aniket Patil céad fhaighteoir Ghradam Scoláireacht John Costelloe.

Brendan O'Connor, AquaFact; agus Catherine Costelloe sa lár, ag bronnadh dealbhóireacht le John Coll ar an Dr Pat Dinneen (ar chlé) agus an Dr Heather Lally, GMIT (ar dheis) ag seoladh Scoláireacht nua John Costelloe le haghaidh neach léinn dara bliain GMIT i mBitheolaíocht Fheidhmeach Fhionnuisce agus Mhuirí.



Brendan O'Connor, AquaFact; and Catherine Costelloe (centre), presenting a sculpture by John Coll to Dr Pat Dinneen (left) and Dr Heather Lally, GMIT (right) at the launch of the new John Costelloe Scholarship for second year GMIT students of Applied Freshwater and Marine Biology.

New John Costelloe Scholarship for GMIT Marine Science Students

A new scholarship opportunity for second year Applied Freshwater and Marine Biology students, called The John Costelloe Scholarship award, was launched at a function in GMIT Galway, attended by family, friends and work colleagues of the late John Costelloe. John lectured in NUIG and after working as a Post Doc in the US and Spain he returned to Galway in 1986 and co-founded AquaFact International Services Ltd, an environmental consultancy company specialising in monitoring and managing marine, freshwater and terrestrial environments. Thirty years on, AquaFact is a unique organisation and the longest running marine environmental consultancy in Ireland and has worked in over twenty countries across four continents. Sadly, John passed away in September 2016 at the young age of 59. The new scholarship consists of a sculpture by John Coll, who was a friend and former colleague of John Costelloe, and an annual stipend both of which are sponsored by AquaFact. Dr Heather Lally, lecturer in Freshwater Ecology and Biology, GMIT, says “John was a life-long supporter of students and learning and gave tirelessly of his time and energy to students he encountered in his professional life”. Student Aniket Patil, based on his performance in second year of the Bachelor of Science in Applied Freshwater and Marine Biology programme, was the first recipient of the John Costelloe Scholarship Award.

Molann Breithiúna Tionscail Ardchaighdeáin agus Scileanna Innealtóirí Neacha Léinn GMIT

Ghnóthaigh ‘spás triomaithe tí a úsáideann córas athghabhála aeraithe teasa’ agus ‘cuadcaptar le haghaidh tarrthála mearfhreagartha stad cairdiach’ dhá Ghradam Thionscnamh Innealtóirí Iarthar na hÉireann ag Expo, tionscnaimh Innealtóireachta Meicniúla agus Tionsclaíche GMIT. Bhí an dá thionscadal a bhuaigh, le Philip Doyle as Baile Glúinín, Tuaim agus Max Phelan as Órán Mór, faoi seach, ar na 45 tionscadal a bhí inscríofa i bhformáid póstaer agus a cuireadh ar taispeánt sa Caife Foyer GMIT ó 25 Aibreán go 2 Bealtaine. Rinne na saineolaithe tionscail, Alan Heneghan, Bainisteoir Sinsearach Cláir, Thermoking, Donal Collins, Bainisteoir T&F, McHale, Brian Dowling, Innealtóir Tionscadail, Medtronic, agus John Paul Butler, Cathaoirleach Innealtóirí Éireann Réigiún an Iarthair, urraí an imeachta, moltóireacht ar an gcomórtas tionscnaimh.



Industry Judges Praise High Standards and Skillsets of GMIT Student Engineers

A ‘domestic drying space using a heat recovery ventilation system’ and a ‘quadcopter for rapid response cardiac arrest rescue’ won two Engineers Ireland West Project Awards at the inaugural GMIT Mechanical and Industrial Engineering Expo. The two winning projects, by Philip Doyle from Ballygunin, Tuam, and Max Phelan from Oranmore, respectively, were among 45 projects described in poster format and exhibited in the GMIT Café Foyer from 25 April to 2 May. The inaugural competition was judged by industry experts Alan Heneghan, Senior Programme Manager, Thermoking, Donal Collins, R&D Manager, McHale, Brian Dowling, Project Engineer, Medtronic, and John Paul Butler, Chairman of Engineers Ireland West Region, sponsor of the student awards.

Neacha léinn agus duaiseoirí a ghlac páirt in Expo Innealtóireacht Mheicniúil agus Thionsclaíoch 2018.

Students and prize-winners who took part in the Mechanical and Industrial Engineering Expo 2018.



Tairgeadh 13 Cúrsa Nua Uas-Scileála Saor in Aisce do GMIT Faoi Springboard 2018

D'éirigh le hiarratas GMIT ar an Údarás um Ardoideachas le 13 cúrsa nua uas-scileála saor in aisce a sheachadadh ag campais Mhaigh Eo agus na Gaillimhe faoi chlár Springboard 2018.

Cúrsaí Springboard champas Mhaigh Eo GMIT:

- Teastas in Anailís & Luacháil ar Shamhaltú Sonraí – AR LÍNE/CUMAISCTHE
- Teastas i gCosaint Sonraí – AR LÍNE/CUMAISCTHE
- Teastas Iarchéime i Meáin Dhigiteacha & Margaíocht – AR LÍNE/CUMAISCTHE
- Teicneolaíocht Foirgníochta Inbhuanaithe.

Cúrsaí Springboard champas na Gaillimhe GMIT:

- Teastas in Ealaíona Cócaireachta
- Dámhachtain Shainchuspóireach in Anailiseacht Ghnó – AR LÍNE
- Teastas i bhFiontraíocht Talmhaíochta
- Ard-Diplóma i Samhaltú Faisnéise Foirgníochta (BIM) – AR LÍNE
- Baitsiléir Innealtóireachta (Forlíontach) in Innealtóireacht Déantúsaíochta
- Ard-Diplóma in Eolaíocht i Ríomhaireacht i bhForbairt Bogearraí – Cuibhreannas – AR LÍNE
- Ard-Diplóma in Eolaíocht i Ríomhaireacht in Anailiseacht Sonraí – AR LÍNE
- Teastas i Nuálaíocht Bia agus Fiontraíocht
- Cáilíocht do Thionscal na bhFeistí Leighis.

GMIT Offered 13 New Free Upskilling Courses Under Springboard 2018

GMIT was successful in its application to the Higher Education Authority (HEA) to deliver 13 new free upskilling courses at its Mayo and Galway campuses under the Springboard+ 2018 programme.

GMIT Mayo campus Springboard courses:

- Certificate in Data Modelling Analysis & Valuation – ONLINE/BLENDED
- Certificate in Data Protection – ONLINE/BLENDED
- Postgraduate Certificate in Digital Media & Marketing – ONLINE/BLENDED
- Sustainable Building Technology

GMIT Galway campus Springboard courses:

- Certificate in Culinary Arts
- Special Purpose Award in Business Analytics – ONLINE
- Certificate in Agricultural Entrepreneurship
- Higher Diploma in Building Information Modelling (BIM) – ONLINE
- Bachelor of Engineering (Add-On) in Manufacturing Engineering
- Higher Diploma in Science in Computing in Software Development – Consortium – ONLINE
- Higher Diploma in Science in Computing in Data Analytics – ONLINE
- Certificate in Food Innovation and Entrepreneurship
- Quality for the Medical Device Industry

Taighde, Forbairt agus Nualaíocht 3.2

Bronnadh Creidiúnú ISO ar Theicneolaíocht Innealtóireachta Leighis (MET) GMIT Gateway

Bronnadh creidiúnú ISO (9001:2015), a bhfuil ardmheas air, ar Theicneolaíocht Innealtóireachta Leighis (MET) GMIT Gateway. Agus é arna mhaoiniú ag Fiontraíocht Éireann, is Geata Teicneolaíochta idirdhisciplíneach é Met a chuireann réitigh den scoth ar fáil le haghaidh na hearnála MedTech agus na déantúsaíochta ginearálta, a fhorbraíonn teicneolaíochtaí úr nua a bhaineann go hábhartha le taighde cliniceach agus cuideachtaí MedTech araon atá ag oibriú sa chéim cur i bhfeidhm dearaidh. Dúirt an Dr Eugene McCarthy, Stiúrthóir Forbartha Gnó MET Technology Gateway, “Is éacht suntasach é an creidiúnú seo atá aitheanta go domhanda a bhaint amach. Socraíonn sé MET Gateway go straitéiseach mar thaca lárnach nuálaíochta le haghaidh cuideachtaí a oibríonn i ndearadh feistí leighis. Is é príomhluach theastasú ISO ná gur féidir gníomhaíochtaí Gateway leis an tionsclaíocht a úsáid ar bhealach níos díri. Cuireann sé sin muinín níos mó ar fáil do chliaint ionchasacha le hoibriú le taighdeoirí atá bunaithe in GMIT agus cuireann dlús le forbairt táirgí?”

Cuireann dearadh, déantús agus tástáil míonsamhlacha saincheaptha anatamaíochta ag MET Gateway GMIT (sa phictiúr) dlús le forbairt táirgí agus laghdaíonn costais tástála réamhcliniceach ar fheistí leighis.



Design, manufacture and testing of customised anatomical models at GMIT's MET Gateway (pictured) accelerates product development and reduces the costs of pre-clinical testing of medical devices.

Research, Development and Innovation 3.2

GMIT Medical Engineering Technology (MET) Gateway Awarded ISO Accreditation

GMIT's Medical & Engineering Technology Gateway was awarded the prestigious ISO accreditation (9001:2015). Funded by Enterprise Ireland, MET is an interdisciplinary Technology Gateway providing world class solutions for the MedTech and general manufacturing sectors, developing novel technologies relevant to both clinical research and MedTech companies operating in the design application phase. Dr Eugene McCarthy, MET Technology Gateway Business Development Director, said “Securing this globally recognised accreditation is a significant achievement. It strategically positions the MET Gateway as a central innovation support for companies operating in medical device design. The key value of the ISO certification is that the Gateway activities with industry can be more directly utilised. This provides potential clients with greater confidence to work with researchers based in GMIT and accelerates product development”.

Déanann nMhoil GMIT Clár Nua EMPOWER a Sheachadadh le Haghaidh Fiontraíthe Ban

D'ainneoin aitheantas náisiúnta ar fhiontraíthe ban, tá Éire thíos le líon íseal ban atá rannpháirteach i ngnólachtaí nuathionscanta agus is foinse thearcfhorbartha eacnamaíochta agus jobanna iad gnólachtaí atá á stiúradh ag mná. Mar chuid d'iarracht chun líon na bhfiontraíthe ban a mhéadú i nGaillimh, Maigh Eo agus Ros Comáin, rinne Moil Nuálaíochta GMIT clár nua réigiúnach a sheachadadh darb ainm “EMPOWER” sna Mhoil i gcampais na Gaillimhe agus Maigh Eo. Agus é arna mhaoiniú ag an Roinn Cirt agus Comhionannais agus ag an gCiste Soisialta Eorpach, tá mar sprioc ag clár EMPOWER gnólachtaí atá á stiúradh ag mná a chur chun cinn go mear trí aghaidh a thabhairt ar dhúshláin shonracha a chuireann bac roimh a bhforbairt. Is é a deir Maria Staunton, Bainisteoir an chláir: “Le linn mo chuid ama i Moil

GMIT iHubs Deliver New EMPOWER Programme for Women Entrepreneurs

Despite national recognition of female entrepreneurs, Ireland suffers from a low number of women engaged in business start-ups and female-led businesses remain an underdeveloped source of economic growth and jobs. As part of a drive to increase the number of female entrepreneurs in Galway, Mayo and Roscommon, GMIT Innovation Hubs delivered a new regional programme called “EMPOWER” in the iHubs in the Galway and Mayo campuses. Funded by the Department of Justice and Equality and the European Social Fund, the EMPOWER programme aims to fast track female-led businesses by addressing specific challenges hindering their development. Maria Staunton, Manager of the programme, says: “During my

Nuálaíochta GMIT d'aithin mé an bhearna i líon na bhfionraithe ban i gcomórtas leis na fir. Ní thagann dóthain ban chun cinn agus creidim dáiríre gur foinse thearcfhorbartha iad gnólachtaí atá stiúrtha ag mná le haghaidh forbartha eacnamaíochta agus jabanna. Trí EMPOWER, tá mar aidhm ag GMIT an bhearna sin a laghdú tuilleadh trí clár luachmhar a sheachadadh a rachaidh chun tairbhe agus a thacóidh le fionraithe ban i nGaillimh, Maigh Eo agus Ros Comáin”.

Agus sonraí an chláir nua “EMPOWER” á bhfogáirt, C go D: Pamela Barrett, LEO Mhaigh Eo; Caroline Gordon, Líonra Mhaigh Eo; Maria Staunton, IMhoil GMIT agus Bainisteoir Cláir EMPOWER; Margaret Charleton, Fiontraíocht Éireann; agus John Magee, LEO Mhaigh Eo.



Announcing details of the new “EMPOWER” programme, L to R: Pamela Barrett, Mayo LEO; Caroline Gordon, Network Mayo; Maria Staunton, GMIT iHubs and EMPOWER Programme Manager; Margaret Charleton, Enterprise Ireland; and John Magee, Mayo LEO.

Síneadh le Mol Nuálaíochta na Gaillimhe GMIT

Tá beartaithe ag GMIT méid a foirgnimh nMhoil a dhúbailt ag campas na Gaillimhe tar éis faomhadh maoinithe a fháil ó Fhiontraíocht Éireann. Tabharfaidh Fiontraíocht Éireann €3m mar chuid de chostas iomlán thionscadal síneadh an fhoirgnimh de circa € 3.7m. D’iompaigh an tAire Gnó, Fiontar agus Nuálaíochta, Heather Humphries, TD, an chéad fhód ar shuíomh an tsínidh nua le linn shamhradh 2018. Déanfaidh an foirgneamh nua méid an nMhoil a dhúbailt go dtí thart ar 2,400 m², agus cuirfidh spás ar fáil le haghaidh trí aonad tiomanta T&F MedTech; 17 aonad goir le haghaidh gnólachtaí nuathionscanta sna hearnálacha Bogearraí, Teicneolaíocht Dhigiteach agus Sláinte Ghaolmhar; spás Comhoibríthe; spás d’Imeachtaí; Moil Shóisialta; agus cruinnithe ar leithligh agus ceantair líonraithe. Cuirfidh sé Mol tiomanta Fiontraíochta ar fáil, áit inar féidir le taighdeoirí, lucht foirne, neacha léinn agus an tionsclaíocht oibriú i gcomhar ar smaointe nuálacha a chruthú agus a fhorbairt mar thacaíocht leis an Straitéis Oscailte Nuálaíochta. Ar na cliant-chuideachtaí atá lonnaithe faoi láthair sna nMhoil tá Marvao Medical, OneTouch Telecare, Capsos Medical, Rockfield Medical, BlueDrop Medical, Kite Medical, Cloud Strong, Allergy Lifestyle, Tr3Dent agus Happy Media gan ach roinnt a ainmniú. Ar na cuideachtaí atá athshuite ó na nMhoil tá Novate Medical, Veryan Medical, NeoSurgical, Nortev, TradeCert, Horizon, TruckScience, Chipright, CGA Technology, Hillwalk Tours agus Game Golf.

GMIT Galway Innovation Hub Extension

GMIT is planning to double the size of its iHub building at the Galway campus following funding approval from Enterprise Ireland. Enterprise Ireland will contribute €3m towards the total project cost of the building extension of circa €3.7m. The Minister for Business, Enterprise and Innovation, Heather Humphreys, TD, turned the first sod on the site of the new extension during the summer of 2018. The new building will double the size of the iHub to about 2,400 m², providing space for an additional three dedicated MedTech R&D units; 17 incubation units for start-ups in the Software, Digital Tech, Connected Health sectors; a Co-Working space; an Events Space; Social Hubs; and, breakout meeting and networking areas. It will provide a dedicated Entrepreneurship Hub where GMIT researchers, staff, students and industry can work collaboratively on the creation and development of innovative ideas in support of an Open Innovation Strategy. Client companies currently occupying the iHubs include Marvao Medical, OneTouch Telecare, Capsos Medical, Rockfield Medical, BlueDrop Medical, Kite Medical, Cloud Strong, Allergy Lifestyle, Tr3Dent and Happy Media to name a few. Relocated client companies from the iHubs include Novate Medical, Veryan Medical, NeoSurgical, Nortev, TradeCert, Horizon, TruckScience, Chipright, CGA Technology, Hillwalk Tours and Game Golf.

Íomhá den síneadh le Mol Nuálaíochta na Gaillimhe GMIT atá beartaithe ar Bhóthar Bhaile Átha.



Image of the proposed extension to the GMIT Galway Innovation Hub on the Dublin Road.

C go D: Jan Van Dijk, Ailtire; an Comh. Niall McNeilis; Méara na Gaillimhe; an Comh. Michael Maher; an Dr Michael Hannon, Leas-Uachtarán GMIT; David Lee, Bainisteoir Foirgneamh & Eastát GMIT; George McCourt, Ceann Nuálaíochta & Fiontraíochta GMIT; an tAire Gnó, Fiontraíochta agus Nuálaíochta Heather Humphreys; Barry Egan, Fiontraíocht Éireann, Stiúrthóir, Réigiún an Iarthair; an Teachta Seán Kyne; agus Cormac MacDonncha, Cathaoirleach Bhord Rialaithe GMIT.



L to R: Jan Van Dijk, Architect; Cllr Niall McNeilis, Mayor of Galway City; Cllr Michael Maher; Dr Michael Hannon, Deputy President of GMIT; David Lee, GMIT Buildings & Estates Manager; George McCourt, GMIT Head of Innovation & Enterprise; the Minister for Business, Enterprise and Innovation Heather Humphreys; Barry Egan, Enterprise Ireland, Director, West Region; Deputy Sean Kyne; and Cormac MacDonncha, Chairman of GMIT Governing Body.

Ghnóthaíonn Xerotech Gnólacht Éiritheach is Fearr de Chuid New Frontiers

Ghnóthaigh cruthaitheoir teicneolaíocht nuálach cille cumhachtaí an phríomhdhuais i nGradaim don Ghnólacht éiritheach is Fearr de chuid New Frontiers GMIT. Ghnóthaigh an Dr Barry Flannery as Gaillimh €10,000, a bhí urraithe ag KPMG, dá aonad cumhachta cúnata leictreach a chuireann cumhacht ar fáil do chábáin trucaí cianaistir le linn stopanna éigeantacha. Is é réiteach Xerotech ná modúl comhtháite tionaithe cumhachtaithe agus stórála a mhéadaíonn faoi thrí am rite agus faoi dhó cumas fuaraithe na réiteach cadhnra atá ann faoi láthair. Tá an córas ciúin ar fad, ní tháirgeann astaíochtaí ar bith agus íocann as féin laistigh de 18 mí. Dúirt Stiúrthóir KPMG, Conor O'Dowd: "Is iontach an rud é dul chun cinn bhuaiteoirí agus rannpháirtithe ar an gclár roimhe seo a fheiceáil i dtéarmaí maoinithe agus líon méadaitheach a bhfostaithe". Dúirt Tony O'Kelly, Bainisteoir New Frontiers, GMIT, Gaillimh: "Tá ár bpróiseas gnólachtaí nuathionscanta tar éis 114 iarratasóir a mhealladh chuig clár 2018. As an ngrúpa seo tá beartaithe againn tacaíocht a thabhairt d'fhorbairt an chéad mhaidhm de gnólachtaí nuathionscanta spreagúla in ár réigiún".

C go D: Barry Egan, Fiontraíocht Éireann, Stiúrthóir an Iarthair; Mark Corrigan, Marine Cable Services (dara háit); Barry Flannery, Xerotech (buaiteoir); Iain Morrow, OpenBox Models (Ceannle Súil-a-Choinneáil-Air); Tony O'Kelly, Bainisteoir New Frontiers GMIT.



Xerotech Wins NF Best Emerging Business Award

The creator of an innovative power cell technology scooped the top prize in the GMIT New Frontiers Best Emerging Business Awards. Dr Barry Flannery from Galway won €10,000, sponsored by KPMG, for his electric auxiliary power unit which provides power to long-haul truck cabins during mandatory stop-overs. Xerotech's solution is an integrated power conversion and storage module which has triple the run-time and double the cooling capacity of existing battery solutions. The system is completely silent, produces no emissions and pays for itself within 18 months. Director of KPMG Conor O'Dowd said "It is great to see the progress of previous winners and participants on the programme in terms of funding and increasing employee numbers". Tony O'Kelly, New Frontiers Manager, GMIT Galway, says: "Our start-up process has attracted 114 applicants to the 2018 programme, from this group we plan to support the development of the next wave of exciting start-ups in our region".

L to R: Barry Egan, Enterprise Ireland Director West; Mark Corrigan, Marine Cable Services (runner-up); Barry Flannery, Xerotech (winner); Iain Morrow, OpenBox Models (One-to-Watch); Tony O'Kelly, GMIT New Frontiers Manager

Faigheann Met Gateway GMIT €1.4m i dTráinne nua Maoinithe Rialtais

Fuair Teicneolaíochtaí Leighis agus Innealtóireachta GMIT (MET) Gateway €1.4m i maoiniú Rialtais ar feadh tréimhse cúig bliana chun réitigh úrscothacha tionscaldírthe a chur ar fáil le haghaidh SMEanna agus eagraíochtaí níos mó thar na hearnálacha MEDtECH, Innealtóireacht agus Eolaíochtaí Beatha. Tá MET Gateway GMIT ar cheann de 15 Gateway Teicneolaíochta atá tionscaldírthe de chuid Fhiontraíocht Éireann agus iad suite in 11 Institiúid Teicneolaíochta, a chuimsíonn 300 taighdeoir a bhfuil ardscoilleana acu agus iad tionscaldírthe, mar aon le saintrealamh agus áiseanna. Dúirt an Dr Rick Officer, Leas-Uachtarán Taighde agus Nuálaíochta ag GMIT: “Tá fás gan fasach feicthe againn i gcomhoibriú idir an earnáil MedTech agus Gateway MET GMIT óna thús. Cinnteoidh maoiniú Gateway Teicneolaíochta Fhiontraíocht Éireann go leanfaidh MET Gateway GMIT de réitigh teicneolaíocht bhunaithe a sheachadadh le haghaidh na tionsclaíochta ag an leibhéal réigiúnach agus an leibhéal náisiúnta araon”. Chuir an Dr Officer fáilte freisin roimh fhógra de chuid an bhraisle nua Teicneolaíocht Bhia na hÉireann: “mar bhall den bhraisle nua Teicneolaíocht Bhia na hÉireann, tá MET ag súil le cur lenár dtairiscint i gCothú Leigheasach agus i neartú cion GMIT d’earnáil bhia na hÉireann”.

C go D: Tomás Thompson, POF Rockfield Medical (bunaithe in nMhol GMIT); an Dr Eugene McCarthy, Gateway MET GMIT; an tAire Stáit d’Oiliúint agus Scileanna, John Halligan, TD; agus an Dr Lisa Ryan, MET GMIT Stiúrthóir Acadúil i gCothú Leigheasach.



L to R: Tomás Thompson, CEO Rockfield Medical (based in the GMIT iHub); Dr Eugene McCarthy, GMIT MET Gateway; Minister of State for Training and Skills John Halligan, TD; and Dr Lisa Ryan, GMIT MET Academic Director in Medicinal Nutrition.

GMIT Met Gateway Wins €1.4m in New Tranche of Government Funding

GMIT’s Medical and Engineering Technologies (MET) Gateway received €1.4m Government funding for a five-year period to provide cutting-edge, industry focused solutions for SMEs and larger organisations across the MedTech, Engineering and Lifesciences sectors. GMIT’s MET Gateway is one of 15 industry-focused Enterprise Ireland Technology Gateways located in 11 Institutes of Technology, comprised of 300 highly skilled and industrially focused researchers, together with specialist equipment and facilities. Dr Rick Officer, VP of Research and Innovation at GMIT, said: “We have seen unprecedented growth in collaborations between the MedTech sector and GMIT’s MET Gateway since its inception. Enterprise Ireland’s Technology Gateway funding will ensure MET continues to deliver technology-based solutions for industry at both a regional and national level”. Dr Officer also welcomed the announcement of the new Irish Food Tech cluster: “As a member of the new Irish Food Tech cluster, MET looks forward to expanding our offering in Medicinal Nutrition and strengthening GMIT’s contribution to Ireland’s food sector”.

Eolaithe an Lárionad Muirí agus Fionnuisce le dróin a Iniúchadh Chun Cáilíocht Uisce a Thástáil

Fuair an Lárionad um Thaighde Muirí agus Fionnuisce (MRFC) maoiniú ón nGníomhaireacht um Chosaint Chomhshaoil na hÉireann (EPA) chun measúnú a dhéanamh ar acmhainn drón chun uisce agus sonraí fisicicheimiceach a shampláil as locha oscailte. Tá an taighde, an chéad cheann dá leithéid, á stiúradh ag an Dr Heather Lally, an Dr Ian O'Connor agus an Dr Conor Graham ar éirigh leo €132,000 a fháil don tionscadal dhá bhliain seo. Is é a dhéanfaidh siad: measúnú ar acmhainn drón le haghaidh shampláil uisce locha oscailte; measúnú a dhéanamh ar cé acu an gcomhlíonann samplaí uisce a bhailítear le dróin an stádas maith eiceolaíoch mar atá leagtha amach i gCreat-treoir Uisce an AE; a fháil amach cé acu an féidir dróin a úsáid chun líon na loch a bhfuil monatóireacht á déanamh orthu a mhéadú; agus scrúdú a dhéanamh ar cibé acu an féidir le dróin prótacal samplála a thabhairt atá níos gasta, níos éifeachtúla ó thaobh costas de, le níos lú saothair ag gabháil leis agus níos sábháilte don EPA mar chuid dá gclár Monatóireachta Locha. Tá foireann an tionscadail comhdhéanta de shaineolaithe ilnáisiúnacha agus ildisciplíneacha ar a n-áirítear eolaithe ceimiceán uisce, bitheolaithe locha, innealtóirí corpraithe, píolótaí ceadúnaithe feithicle aeir neamhfhoireannaithe, agus taighdeoirí a fheidhmíonn dróin i monatóireacht chomhshaoil.

An Dr Heather Lally, Príomh-Imscrúdaitheoir ón Lárionad Taighde Muirí agus Fionnuisce (MRFC), GMIT sa phictiúr agus drón DJI aici le linn chleachtadh eitilte ag Loch Buinne, Co an Chláir.



Dr Heather Lally, Principal Investigator from the Marine and Freshwater Research Centre (MRFC), GMIT pictured holding the DJI Phantom drone during flight practice at Lough Bunney, Co Clare.

Marine & Freshwater Centre Scientists to Explore Use of Drones to Test Water Quality

The Marine and Freshwater Research Centre (MRFC) won funding from the Irish Environmental Protection Agency (EPA) to assess the potential of drones to sample water and physico-chemical data from open lakes. The research, the first of its kind in Ireland, is being led by Dr Heather Lally, Dr Ian O'Connor and Dr Conor Graham who secured €132,000 for the two-year project. They will: assess the potential of drones for open lake water sampling; evaluate whether water samples collected using drones satisfy good ecological status as set out in the EU Water Framework Directive (WFD); determine whether drones can be used to increase the number of lakes monitored; and examine whether drones can offer a quicker, more cost effective, less labour intensive and safer sampling protocol for the EPA as part of their WFD Lake Monitoring programme. The project team is made up of multi-national and multi-disciplinary experts including water chemistry scientists, lake biologists, incorporated engineers, licensed unmanned aerial vehicle pilots, and researchers applying drones in environmental monitoring.

Idirnáisiúnú 3.3

Rannpháirtíocht Idirnáisiúnta

Le linn 2017-2018, thug an Institiúid faoi chuairt thar lear ar an tSín, Oman, An Téalainn, Ceanada, SAM agus ar chathracha éagsúla Eorpacha. Ba é a bhí mar aidhm leis na cuairteanna uile sin iniúchadh a dhéanamh ar mhargaí nua féideartha, tógáil ar chomhoibríochtaí atá ann cheana féin, tacú le soghluaisteacht foirne agus deiseanna intéirneachtaí neach léinn.

An tSín 2017-2018

Sa bhliain acadúil seo, thug GMIT cuairt faoi dhó ar an tSín, san fhómhar 2017 mar chuid d'fheachtas earcaíochta bliantúil Oideachas in Éirinn agus arís i mí an Mhárta 2018 mar chuid de chlár náisiúnta Lá 'le Pádraig.

I bhfómhar na bliana 2017, bhí an Leas-Uachtarán do Rannpháirtíocht Idirnáisiúnta agus Stiúrthóir do Rannpháirtíocht Idirnáisiúnta i gcruinnithe le dhá phríomh-chomhpháirtí oideachais chun ceisteanna a phlé maidir le hearcaíocht neach léinn. Bhuail siad freisin le Beijing Innovation Oriental atá ag iarraidh clár atá maoinithe ag an rialtas a fhorbairt a mheaitseálann institiúidí ardoideachais Éireann/RA/Ísiltíre le hollscoileanna Síneacha faoina bhforbróidh an dá chomhpháirtí dámhachtainí fochéime agus neacha léinn Síneacha a bhíonn ag cur críche lena gcuid staidéir in Éirinn.

I mí na Nollag 2017, d'óstaigh DIT agus GMIT toiscaireacht ó Chumann Oideachais na Síne le haghaidh Oideachais Idirnáisiúnta. Is gníomhaireacht rialtais é an cumann a thacaíonn le comhpháirtíochtaí idirnáisiúnta oideachais. Deis a bhí ina gcuart ar GMIT don Institiúid chun scoileanna agus cláir, lárionaid taighde agus téamaí agus forbairtí nua i dteagasc agus foghlaim a chur i láthair.

I mí an Mhárta 2018, shínigh GMIT trí Mheamram Tuisceana le hOllscoil Teicneolaíochta Chengu, le hOllscoil Teicneolaíochta Shanghai agus Ollscoil Jingchu i láthair an Ambasadora Eoin O'Leary agus An Tánaiste Simon Coveney ag Ambasáid na hÉireann in Beijing. Le linn na cuairte thaistil muid freisin go dtí Gnáth-Ollscoil Chongqing agus bhuail leis an Uachtarán, Deán Idirnáisiúnta agus Deán Dáimhe chun tús a chur le plé maidir le comhoibríthe féideartha sa toadhcháil le cláir fhochéime.

Leanann an Institiúid de bheith rannpháirteach i gClár Scoláireachta an Chladaigh. Bhunaigh agus eagraíonn Oideachas in Éirinn CLÁR Scoláireachta an Chladaigh. Sheol an tAire Oideachais in Éirinn an clár i nDeireadh Fómhair 2015 agus féadfar sonraí faoi a aimsiú ag <http://www.gmit.ie/sites/default/files/public/international/docs/gmit-claddagh-scholarship-2018.pdf>

Internationalisation 3.3

International Engagement

In 2017-2018, the Institute engaged in overseas visits to China, Oman, Vietnam, Thailand, Canada, USA and various European cities. The purpose of all visits was to investigate new potential markets, build on existing collaborations, support staff mobility and student internship opportunities.

China 2017-2018

In this academic year GMIT visited China twice, in autumn 2017 as part of the Education in Ireland annual recruitment campaign and again in March 2018 as part of the St. Patrick's Day national programme.

In autumn 2017, the VP for International Engagement and Director for International Engagement participated in meetings with two leading education partners to discuss opportunities regarding student recruitment. They also met with Beijing Innovation Oriental who are developing a government funded programme matching Irish/UK/Dutch higher education Institutes with Chinese universities where both partners will develop undergraduate awards with Chinese students competing their studies in Ireland.

In December 2017, DIT and GMIT hosted a delegation from the Chinese Education Association for International Education (CEAIE). The association is a government agency which supports global international education partnerships. Their visit to GMIT was an opportunity for the Institute to present schools and programmes, research centres and themes and new developments in teaching and learning.

In March 2018, GMIT signed three Memorandum of Understanding with Chengdu Technological University, Shangluo Technological University and Jingchu University in the presence of HE Ambassador Eoin O'Leary and An Tánaiste Simon Coveney at the Irish Embassy in Beijing. During this visit we also travelled to Chongqing Normal University and met the President, the Dean of International and Deans of Faculty to begin discussions around potential future collaborations with undergraduate programmes.

The Institute continues to participate in the Claddagh Scholarship Programme. The Claddagh Scholarship Programme was established and is organised by Education in Ireland. The programme was officially launched by the Irish Minister for Education in October 2015. Further details can be found at <https://www.gmit.ie/sites/default/files/public/international/docs/gmit-claddagh-scholarship-2018.pdf>

Ceanada

Shínigh GMIT dhá Mheamram Tuisceana le comhpháirtithe Ontario College i mbliana. Tar éis an scéal a phlé le St Lawrence College in Kingstown agus Niagara College ar an Loch, comhaontaíodh dhá chomhaontú ó bhéal in dhá réimse abhair agus rinneadh cuairteanna ar an dá chomhpháirtí.

Le linn na bliana seo, d'éirigh le GMIT maoiniú a fháil ó Chlár Soghluaisteachta Rialtas na hÉireann chun tacú le forbairt curaclaim le St Lawrence Colledge sa réimse Bainistíocht Fáilteachais. Thug an maoiniú sin tacaíocht do bhaill foirne GMIT – Jacinta Dalton, Colin Gilligan agus Cormac Handy taisteal go dtí St Lawrence College in Kingstown áit ar cuireadh tús leis an obair. Ina dhiaidh sin d'ostaigh GMIT athchuart ó dháimh St Lawrence agus táthar ag súil go gcuirfidh an fhorbairt seo deiseanna ar fáil le haghaidh mhalartú neach léinn agus dáimhe. Beidh neacha léinn as Éirinn in ann staidéar a dhéanamh ag St Lawrence ar feadh sé mhí agus beidh neacha léinn St Lawrence ag teacht go hÉirinn chun staidéar a dhéanamh ar feadh sé mhí. Tabharfar aitheantas don malartú seo mar chuid dá gcéim dheiridh. Lena chois sin, beidh deis ag neacha léinn St Lawrence aistriú chuig GMIT i mbliain 3 chun a gcéim i mBainistíocht Óstáin Idirnáisiúnta a chur i gcrích.

Réigiúin Eile

Le linn na bliana lean GMIT dár gclár rannpháirtíochta le comhpháirtithe sa Téalainn, Vietnam, Oman agus sa Malaesia. Tá an plean seo á fhorbairt agus ag cur deiseanna ar fáil le haghaidh comhoibríthe le comhpháirtithe éagsúla, ar a n-áirítear gníomhaireachtaí rialtais.

Leanann GMIT de bheith ag forbairt deiseanna scoláireachta le haghaidh neach léinn sna réigiúin sin chun tacú lena mian staidéar a dhéanamh in Éirinn agus i nGaillimh agus Maigh Eo. Ta sonraí le fáil ag <http://www.gmit.ie/international/non-eu-scholarships>.

Erasmus

Leanann an fhoireann Idirnáisiúnta de bheith ag tacú le gníomhaíochtaí Erasmus ar fud GMIT. Tacaíonn an fhoireann freisin le neacha léinn GMIT a roghnaíonn staidéar a dhéanamh thar saíle agus a thugann faoi intéirneachtaí creidiúnaithe, mar chuid dá gcúrsa, san Eoraip.

Canada

GMIT signed two MOU's with Ontario College partners this year. Following discussions with St Lawrence College in Kingston and Niagara College on the Lake, articulation agreements were agreed in two subject areas and visits were made to both partners.

During this year, GMIT successfully secured funding from the Government of Ireland Mobility Programme to support curriculum development with St Lawrence College in the area of Hospitality Management. This funding supported GMIT staff – Jacinta Dalton, Colin Gilligan and Cormac Handy to travel to St Lawrence College in Kingston where the programme of work began. GMIT subsequently hosted a return visit from St Lawrence faculty and it is anticipated that this development will provide opportunities for student and faculty exchange. Irish students will be able to study at St. Lawrence for six months and St. Lawrence students will be able to come to GMIT to study for six months. This exchange will be recognised as part of their final award. In addition, St Lawrence students will have an opportunity to transfer to GMIT in year 3 to complete their degree in International Hotel Management.

Other Regions

During this year, GMIT continued our programme of engagement with partners in Thailand, Vietnam, Oman and Malaysia. This plan continues to evolve and provides opportunities to work with various partners, including government agencies.

GMIT continues to build scholarship opportunities for students in these regions to support their ambitions to study in Ireland and Galway and Mayo; details can be found at <https://www.gmit.ie/international/non-eu-scholarships>.

Erasmus

The International team continue to support Erasmus activities across GMIT. The team also supports GMIT students who choose to study overseas and who also undertake accredited internships, as part of their course, in Europe.

Chomh maith leis sin, déanann an fhoireann bainistiú ar an sruth neach léinn isteach ónár gcomhpháirtithe Eorpacha Erasmus. I gcaitheamh an dá bhliain seo caite, d'oibrigh muid go dícheallach ag iarraidh an éagothroime a cheartú faoina raibh níos mó neach léinn ag teacht isteach ná mar a bhí ag dul amach.

Leanaimid de bheith ag obair ar fud na gcampas chun feasacht ar dheiseanna Erasmus a mhéadú do na neacha léinn go léir agus ag óstáil ceardlanna agus seisiún faisnéise lena chinntiú go mbeidh an fhaisnéis is gá le haghaidh cur isteach ar na deiseanna spreagúla seo. Ina theannta sin, óstaímid seimineáir soghluaisteachta foirne chun baill foirne a spreagadh le bheith rannpháirteach agus leas a bhaint as na tacaíochtaí sin. Ba áisiúil í soghluaisteacht foirne chun caidrimh níos doimhne a thógáil le comhpháirtithe Erasmus.

I gcomhpháirtíochtaí le comhpháirtithe Erasmus, déanann GMIT an Comh-Mháistir Taighde Erasmus Mundus a sheachadadh in Acmhainní Bitheolaíochá Muirí.

Lena chois sin, déirigh leis an Institiúid breis maoinithe Erasmus a fháil faoi chomhpháirtithe straitéiseacha le haghaidh forbartha comhoibríthe i gcúrsaí Óstáin/Lónadóireachta. Déirigh chomh maith lenár n-iarratas ar mhaoiniú faoi théama comhghuaillíochta eolais i Scoil Idirnáisiúnta Óstáin na Gaillimhe dá gcomhpháirtíocht le La Rochellena Fraince agus leis an Malartú Cuibhreannais Scoile Óstáin na hEorpa ar fud na hEorpa.

Imeacht Oscailte ar 'Do Bhealach a Aimsiú san Oideachas' le Haghaidh Imirceach

D'ostaigh GMIT Mhaigh Eo imeacht oscailte sa champas ar 23 Feabhra dar teideal 'Do Bhealach a Aimsiú san Oideachas' do Nua-Éireannaigh atá ag iarraidh a mbealach a aimsiú trí chóras oideachais na hÉireann. Ar na cainteoirí bhí an Dr Kathy Reilly, NUIG, agus an Dr Valerie Ledwith agus an Dr Deirdre Garvey, GMIT. Thairg ionadaithe ó sholáthróirí oideachais éagsúla faisnéis agus comhairle duine le duine agus seisiún maidir le hAitheantas Réamhfhoghlama. Rinne neacha léinn agus céimithe ardoideachais ar éirigh leo a mbealach a aimsiú tríd an gcóras a gcuid scéalta a chomhroinnt. Mhainigh an Roinn Cirt & Comhionannais an t-imeacht agus reáchtáladh é i gcomhar le GMIT agus MIA (grúpa Gníomhaíochta Idirchultúrtha Mhaigh Eo). Dúirt an Dr Davy Walsh, léachtóir ar na cláir Oideachas Allamuigh agus Cúraim Shóisialta, GMIT Mhaigh Eo a deagraigh an t-imeacht, "Is uirlis chumhachtach é an t-oideachas nuair atá comhtháthú i gceist".

In addition, the team also manage the incoming student stream from European Erasmus partners. Over the last two years we have worked diligently to attempt to correct an imbalance where more students were coming in than going out.

We continue to work across campuses to increase awareness of Erasmus opportunities for all students and host workshops and information sessions to ensure students have the required information to apply for these exciting opportunities. In addition we host staff mobility seminars to engage and encourage staff to avail of these supports. Staff mobility has proved very useful in helping the Institute to build deeper relationships with Erasmus partners.

GMIT also delivers, in partnerships with other Erasmus partners, the Erasmus Mundus Joint Research master's in Marine Biological Resources.

In addition, the Institute successfully won additional Erasmus funding under strategic partnerships for cooperative development in Hotel/Catering courses. Our application for funding under the knowledge alliances theme was also successful in the Galway International Hotel School for their partnership with La Rochelle in France and the European Hotel School Consortium Exchange throughout Europe.

Open Event on 'Finding Your Way to Education' for Migrants

GMIT Mayo hosted an open event in the campus on 23 February called 'Finding Your Way to Education', for New Irish who are trying to navigate the Irish education system. Speakers included NUIG's Dr Kathy Reilly and Dr Valerie Ledwith and Dr Deirdre Garvey, GMIT. Representatives from a variety of educational providers offered information and one to one advice and sessions around Recognition of Prior Learning (RPL). Students and graduates of HE who successfully navigated the system share their stories. The event was funded by the Department of Justice & Equality and run in conjunction with GMIT and MIA (Mayo Intercultural Action group). Organiser Dr Davy Walsh, lecturer on the Outdoor Education and Social Care programmes, GMIT Mayo, said "Education is a powerful tool when it comes to integration".

Cuirtear Beirt Neach Léinn de Chuid na Teicneolaíochta Ailtireachta ar an Ngearrliosta i gCraobhchomórtas Idirnáisiúnta

Ghnóthaigh na neacha léinn i dTeicneolaíocht Ailtireachta, Declan Moran as Cill Aithnín, Co na Gaillimhe, agus Gerard Fay as Drong, Co Cabhán, áiteanna i gCraobhchomórtas ghradamacha i nDuaiseanna Teicneolaíochta Ailtireachta na Neach Léinn de chuid Institiúid Chairte na Teicneolaíochta Ailtireachta (CIAT) i Londain ar 14 Meán Fómhair (2018). Tá an comórtas idirnáisiúnta ar oscailt do chuide neach léinn i dTeicneolaíocht Ailtireachta ar fud an domhain. Cuimsíonn taighde Declan anailís ar rialacháin reatha foirgníochta, cáipéisí teorach teicniúil agus treoirlínte scothchleachtas a bhaineann le rochtain chomhchumais. Déanann tionscadal Gerard scrúdú ar thrí rogha athfheistithe le haghaidh uasghrádú díon struchtúir chosanta d'fhonn Caighdeán EnerPhit a bhaint amach agus anailís ar thrí réiteach dearaidh theicniúla agus a n-iarmhairt theirmeach agus hidriteirmeach.

Gerard Fay as Drong, Cabhán (ar chlé) agus Declan Moran as Cill Aithnín, Co na Gaillimhe



Gerard Fay from Drung, Cavan (left) and Declan Moran from Killanin, Co Galway

Two Architectural Technology Students Shortlisted in International Competition Finals

Architectural Technology students Declan Moran from Killanin, Co Galway, and Gerard Fay from Drung, Co Cavan, won places in the finals of the prestigious Chartered Institute of Architectural Technology (CIAT) Student Architectural Technology (AT) Awards, in London on 14 September (2018). The international competition is open to all Architectural Technology students worldwide. Declan's research covers an analysis of current building regulations, technical guidance documents and best practice guidelines pertaining to equal-ability access. Gerard's project investigates three deep retrofit options for the roof upgrade of a protected structure to achieve EnerPhit Standard and analyses three technical design solutions and their subsequent thermal and hydrothermal effect.

Déanann Neach Léinn as Leitir Fraic GMT Ionadaíocht d'Éirinn i Scileanna Domhanda 2017

Sainnithníodh Seán Hogan, neach léinn sa cheathrú bliain BSc as Port Láirge i dTeicneolaíocht Troscaín agus Adhmaid mar cheardaí óg na hÉireann ba mhó ionchas i gCaibinéadacht nuair a roghnaíodh é le bheith ar Fhoireann na hÉireann i Scileanna Domhanda 2017 in Abu Dhabi, Aontas na nÉimíriochtaí Arabacha i nDeireadh Fómhair. Bhain Seán an chéad áit amach i bpróiseas dian roghnúcháin a bhí ceaptha chun an t-iomaitheoir ab fhearr agus ba sheasmhaí i gCaibinéadacht le bheith cuimsithe i bhfoireann na hÉireann. Bunaíodh na Scileanna Domhanda sa Spáinn in 1947 chun caighdeán den scoth a spreagadh i measc ceardaithe óga agus is imeacht idirnáisiúnta é ó 1950 i leith. Tá Foireann na hÉireann i measc 57 tír a bheidh rannpháirteach san imeacht a meastar a bheith mar Oilimpicí na gceirdeanna tionsclaíochta agus na n-earnálacha seirbhíse den gheilleagar domhanda.

Seán Hogan ar dheis, neach léinn de chuid Leitir Fraic GMT, in éineacht le Declan Barrett, WorldSkills na hÉireann, meantóir Caibinéadachta, le saothar-chleachtadh críochnaithe oiliúna.



GMT Letterfrack Student Sean Hogan Represents Ireland in WorldSkills 2017

Fourth year Waterford student Sean Hogan, Bachelor of Science (Hons) in Furniture and Wood Technology, was identified as Ireland's most promising young craftsperson in Cabinetmaking when he was selected to join the Irish Team competing in WorldSkills 2017 in Abu Dhabi, United Arab Emirates in October. Sean achieved first place in a rigorous selection process designed to identify the best and most resilient competitor in Cabinetmaking for inclusion in the Ireland team. The WorldSkills competition was founded in Spain in 1947 to encourage world class standards among young craftworkers and it has been an international event since 1950. The Irish Team is among 57 countries that will participate in the event which is considered the Olympics of the industrial trades and service sectors of the global economy.

Sean Hogan (right), GMT Letterfrack student, with Declan Barrett, WorldSkill Ireland Cabinetmaking mentor, with a finished training exercise.

Breac-chuntas ar na Deiseanna Jabanna in Institiúidí AE Tugtha do Neacha Léinn Gnó GMIT

D'fhoghlaim neacha léinn Gnó in GMIT faoin raon éagsúil deiseanna fostaíochta atá ar fáil in institiúidí AE ag cainteanna speisialta a thug an tAire do Ghnóthaí Eorpacha, Helen McEntee agus Darragh Higgins de chuid na Roinne Gnóthaí Eachtracha & Trádála in GMIT i Samhain (2017). Chuir an tOllamh Graham Heaslip, Ceann Scoil Ghnó GMIT, fáilte roimh an Aire McEntee agus toscairí roinne chuig champas na Gaillimhe nuair a rinne siad láithreoireachtaí ar an AE agus thug breac-chuntas ar jabanna i gCoimisiún na hEorpa, Parlaimint na hEorpa, an Chomhairle Eorpach, Comhairle Aontas na hEorpa, Banc Ceannais na hEorpa, Cúirt Iniúchóirí na hEorpa agus institiúidí Eorpacha eile. Bhí breis is 200 neach léinn i láthair a raibh staidéar á dhéanamh acu ar Ghnó, Chuntasaíocht, Eacnamaíocht agus Airgeadas ag an imeacht a chomhóstáidh i gcomhar le Seirbhís Ghairmeacha GMIT.

Sa phictiúr C go D: Darragh Higgins, Roinn Ghnóthaí Eachtracha & Trádála; Deirdre McHugh, léachtóir; Éamon Walsh, Ceann na Roinne, an Scoil Ghnó; Helen McEntee, Aire do Ghnóthaí Eachtracha & Trádála; an tOllamh Graham Heaslip, Scoil Ghnó GMIT; Bridie Killoran, Oifigeach Gairmeacha GMIT; Noel Harvey, léachtóir; agus an Teachta Dála do Ghailimh Thiar, Hildegard Naughton.



Job Opportunities in EU Institutions Outlined to GMIT Business Students

Business students in GMIT learned about a diverse range of jobs opportunities available in EU institutions at special talks delivered by the Minister for European Affairs Helen McEntee and Daragh Higgins of the Department of Foreign Affairs & Trade, in GMIT in November (2017). Professor Graham Heaslip, Head of the GMIT School of Business, welcomed Minister McEntee and department delegates to the Galway campus where they gave presentations on the EU and outlined jobs in the European Commission, European Parliament, European Council, Council of the European Union, European Central Bank, European Court of Auditors and others EU Institutions. Over 200 students studying Business, Accounting, Economics and Finance attended the event co-hosted with the GMIT Careers Service.

Pictured L to R: Daragh Higgins, Dept of Foreign Affairs & Trade; Deirdre McHugh, lecturer; Eamon Walsh, Head of Dept, School of Business; Helen McEntee, Minister for Foreign Affairs & Trade; Prof Graham Heaslip, Head of the GMIT School of Business; Bridie Killoran, GMIT Careers Officer; Noel Harvey, lecturer; and Galway West Deputy Hildegard Naughton.

Comhoibrithe agus Comghuaillíochtaí 3.4

Na hAinmneacha is mó le rá sa Tionscal Cluichí Páirteach i gCruinniú Cluichí na Gaillimhe in GMIT

Chruinnigh na forbróirí, dearthóirí cluichí, ealaíontóirí agus ceoltóirí ó gach aird ar domhan in GMIT i Meán Fómhair do Chruinniú Tionscnaimh Cluichí na Gaillimhe. Agus é arna óstáil i gcomhar le Romero Games agus Coimisiún Forbartha an Iarthair, bhí 20 caint ar siúl (deich in aghaidh an lae) san imeacht dhá lá ar chúrsaí dearaidh, ealaíona, topaicí cóid éisteachta agus léiritheoireachta agus taispeántas cluichí Indie na hÉireann. Deir an t-eagraí Manus Burke, bunaitheoir Howling Hamster Games, atá bunaithe i Mol Cruthaitheach GMIT, Cluain Mhuire, go dtuilleann físchluichí níos mó ioncain ná scannán, teilifís agus ceol: “In 2016, ghin tionscal na scannán €84 billiún in ioncam domhanda i gcomparáid leis an €105 billiún a ghin tionscal na gcluichí”. Ar na cainteoirí bhí an dearthóir duaiseora cluichí John Romero a bhfuil breis is 130 cluiche deartha aige, ar foilsíodh 107 díobh go tráchtálach, ar a n-áirítear na saothair iocónacha Wolfenstein 3D, DOOM agus Quake. Dúirt an Dr Paddy Tobin, Ceann na Scoile Ealaíona Dearaidh & Cruthaithí: “Is earnáil an-tábhachtach é seo le haghaidh céimithe as ár gcláir Dearaidh (Dearadh Cluichí) agus Ríomhaireachta. Is ábhar gliondair dúinn leibhéil chomh hard sin comhoibrithe a bheith againn thar raon tionscadal agus cuideachtaí Cluichí ón réigiún agus go háirithe iad siúd atá bunaithe sa Mol Cluichí ar an gcampas.”

Ceiliúrann Iarsmalann Náisiúnta na hÉireann Comhoibrithe Rathúla le GMIT Mhaigh Eo

Rinne Iarsmalann Náisiúnta na hÉireann roinnt comhoibrithe le GMIT Mhaigh Eo a cheiliúradh le bronnadh gradam éachta acadúil ar chéimí an BA (Onór) i Staidéar Oidhreachta, Angela Boyce as Caisleán an Bharraigh, ar bhronn Coimeádaí Iarsmalann Náisiúnta na hÉireann, Noel Campbell, a gradam uirthi ag Bronnadh Céimeanna GMIT Mhaigh Eo. Chomhoibrigh lucht foirne agus céimithe GMIT Mhaigh Eo ar roinnt tionscadal taighde le hIarsmalann Náisiúnta na hÉireann le blianta beaga, a raibh mar bhuaic aige seimineár poiblí ar ‘Scéalta staire ceilte Mhaigh Eo’ ag Iarsmalann Náisiúnta na hÉireann – Saol na Tuaithe, níos luaithe i mbliana.

C go D: Noel Campbell, Coimeádaí, Iarsmalann Náisiúnta na hÉireann, ag bronnadh Gradam Éachta Acadúil Staidéar Oidhreachta ar chéimí GMIT, Angela Boyce as Caisleán an Bharraigh. [Fótó le Karl Keaney. Gan táille]



L to R: Noel Campbell, Curator, National Museum of Ireland, presenting GMIT graduate Angela Boyce from Castlebar with a Heritage Studies Academic Achievement Award. [Photo by Karl Keaney. No fee]

Collaborations and Alliances 3.4

Top Names in Games Industry Take Part in Galway Games Gathering in GMIT

Leading games developers, designers, artists and musicians from around the world gathered in GMIT in September for the inaugural Galway Games Gathering. Hosted in association with Romero Games and the Western Development Commission (WDC), the two-day event featured 20 talks (ten each day) on design, art, code audio and production topics and an exhibition of Irish Indie games. Organiser Manus Burke, founder of Howling Hamster Games, based in the GMIT Creative Hub, Cluain Mhuire, says video games have eclipsed the earnings of film, tv and music: “In 2016 the film industry generated \$84 billion in worldwide revenue compared with \$105 billion generated by the gaming industry”. The line-up of speakers included award-winning game designer John Romero whose work spans over 130 games, 107 of which have been published commercially including the iconic works Wolfenstein 3D, DOOM and Quake. Dr Paddy Tobin, Head of the GMIT School of Design & Creative Arts, said: “This is a very important sector for graduates from our Design (Game Design) and Computing programmes. We are delighted to have such high levels of collaboration across a range of projects with Games companies from the region and particularly based here in the Games Hub on campus.”

National Museum of Ireland Marks Successful Collaborations with GMIT Mayo

The National Museum of Ireland marked a number of successful collaborations with GMIT Mayo with the formal presentation of an academic achievement award to a graduate of the BA (Hons) in Heritage Studies, Angela Boyce from Castlebar, who was presented with her award by National Museum Curator Noel Campbell at the GMIT Mayo Conferings. Staff and graduates of GMIT Mayo have collaborated on a number of research projects with the National Museum of Ireland in recent years, culminating in a public seminar ‘Mayo’s hidden histories’ at the National Museum of Ireland – Country Life, earlier in the year.

Síníonn GMIT agus dhá Bhord Oideachais agus Oiliúna Comhaontú Chun Feabhas a Chur ar dHeiseanna Oideachasúla agus Rochtana

D'fhógair GMIT comhpháirtíochtaí nua le dhá Bhord Oideachais agus Oiliúna d'fhonn rochtain ar chúrsaí tríú leibhéal a fheabhsú in GMIT le haghaidh neach léinn Iar-Ardteistiméireachta agus Breisoideachais sa réigiún. Geallann na comhaontuithe nua le Bord Oideachais & Oiliúna na Gaillimhe agus Ros Comáin agus Bord Oideachais & Oiliúna Mhaigh Eo, Shligigh agus Liatroma comhionannas rochtana a fheabhsú agus dul chun cinn gan uaim ó chúrsaí FE go cúrsaí tríú leibhéal i gcampais na Gaillimhe agus Maigh Eo.

C go D: David Leahy, Príomhshéidhmeannach Bhord Oideachais & Oiliúna na Gaillimhe agus Ros Comáin; an Dr Fergal Barry, Uachtarán GMIT; an Dr Michael Hannon, Leas-Uachtarán do Ghnóthaí Acadúla & Claraitheoir, GMIT; agus Shaun Purcell, Príomhshéidhmeannach Bhord Oideachais & Oiliúna Mhaigh Eo, Shligigh agus Liatroma, ag síniú foirmiúil an dá Mheamram Tuisceana.



L to R: David Leahy, Chief Executive of the Galway and Roscommon Education and Training Board (GRETB); Dr Fergal Barry, President of GMIT; Dr Michael Hannon, VP for Academic Affairs & Registrar, GMIT; and Shaun Purcell, Chief Executive of the Mayo, Sligo and Leitrim Education and Training Board (MSLETB), at the formal signing of the two MOUs.

Síníonn GMIT agus Comhairle Cathrach na Gaillimhe Comhaontú Chun an Chathair agus an Réigiún a Fhorbairt Tuilleadh

Shínigh GMIT agus Comhairle Cathrach na Gaillimhe comhaontú nua a leagann amach tiomantas chun oibriú i gcomhar ar phrionsabail choiteanna agus straitéiseacha chun an úsáid inbhuanaithe is mó a bhaint as sócmhainní eacnamaíochta, sóisialta agus cultúrtha chathair agus réigiún na Gaillimhe ar mhaithe leis an bpobal. Tá mar aidhm ag an Meamram Tuisceana na deiseanna a fheabhsú do mhuintir Chathair na Gaillimhe, réigiún na cathrach a chosaint, a neartú agus a fhorbairt tuilleadh mar áit le bheith ag maireachtáil, ag obair agus le cuairt a thabhairt uirthi; agus soláthar a dhéanamh d'fhorbairt fhadtéarmach agus inbhuanaithe agus cáilíocht beatha na Gaillimhe agus an réigiúin. Is comhpháirtíocht chomhionann atá sa Meamram idir Cathair na Gaillimhe agus GMIT, atá dírithe ar fhorbairt chathrach agus ar chomhoibriú níos dlúithe ar leibhéal na hEorpa agus idirnáisiúnta chun cumas iomaíochta Chathair na Gaillimhe a fheabhsú.

Agus an Meamram nua á shíniú acu idir GMIT agus Comhairle Cathrach na Gaillimhe, an Comh. Pearce Flannery (FG), Méara na Gaillimhe, agus an Dr Fergal Barry, Uachtarán GMIT, roimh chruinniú de Chomhairle Cathrach na Gaillimhe in GMIT ar an Luan, 12 Feabhra.



Signing the new MOU between GMIT and Galway City Council, Cllr Pearce Flannery (FG), Mayor of Galway and Dr Fergal Barry, President of GMIT, prior to a meeting of Galway City Council in GMIT on Monday 12 February.

GMIT and Two ETBs Sign Agreements to Improve Educational Opportunities and Access

GMIT announced new partnerships with two Education and Training Boards, aimed at improving access to third-level courses in GMIT for Post Leaving Certificate (PLC) and Further Education (FE) students in the region. The new agreements with the Galway and Roscommon Education & Training Board (GRETB) and the Mayo, Sligo and Leitrim Education & Training Board (MSLETB) commit to promoting and improving equity of access and seamless progression from FE courses to third-level courses in GMIT's Galway and Mayo campuses.

GMIT and Galway City Council sign up to Further Develop City and Region

GMIT and Galway City Council (GCC) signed a new agreement setting out a commitment to work together on common principles and strategies to make the greatest and most sustainable use of the economic, social and cultural assets of Galway city and region for its people. The Memorandum of Understanding (MOU) aims to enhance opportunities for the people of Galway city, protect, strengthen and further develop the city region as a place to live, work and visit; and provide for Galway's and the region's long-term and sustainable economic development and quality of life. The MOU is an equal partnership between Galway City and GMIT, with a focus on city development and collaborating more closely on a European and International level to improve the competitiveness of Galway City.

Comhpháirtíocht Nua Idir GMIT agus Volunteer na Gaillimhe

Bhunaigh GMIT agus Volunteer na Gaillimhe comhpháirtíocht a bhfuil mar aidhm aici rannpháirtíocht shibhialta a fheabhsú i gcathair agus contae na Gaillimhe. Shínigh Uachtarán GMIT, an Dr Fergal Barry, agus Cathaoirleach Volunteer na Gaillimhe, Jason Craughwell, an comhaontú foirmiúil sa choláiste Déardaoin, 22 Feabhra 2018. Leag an dá eagraíocht amach i Meamram Tuisceana tiomantas d'acmhainní agus saineolas a chur le chéile chun cabhrú le cleachtais den scoth a fhorbairt agus a choinneáil in eagraíochtaí neamhbhrabúsacha agus chun méadú a dhéanamh ar ghníomhaíochtaí deonacha sa chathair agus sa chontae. Bunóidh GMIT Gradam an Uachtaráin chun rannpháirtíocht shibhialta ag neacha léinn agus baill foirne a aithint, rochtain a thabhairt do Volunteer na Gaillimhe ar spás imeachta ábhartha saor in aisce, agus pobal sainspéise a bhunú laistigh de GMIT chun comhoibriú le Volunteer na Gaillimhe i dtreo Lárionad Barr Feabhais a fhorbairt le haghaidh na Rannpháirtíochta Sibhialta.

Jason Craughwell, Cathaoirleach Volunteer na Gaillimhe, agus an Dr Fergal Barry, Uachtarán GMIT.



Jason Craughwell, Chairperson of Volunteer Galway, and Dr Fergal Barry, President of GMIT.

Óstaíonn Neacha Léinn na Scoile Gnó Seimineár 'An Rath i nDíolacháin' ag ar Labhair Ceannairí Tionscail

Labhair roinnt daoine gairmiúla díolacháin as príomhchuideachtaí sa réigiún ag imeacht a d'eagraigh neacha léinn GMIT ar ar tugadh 'An Rath i nDíolacháin' sa choláiste ar 27 Feabhra. Bhí an t-imeacht dírithe ar "cad iad na buanna is gá a bheith ag ionadaí iontach díolacháin". Chomhroinn na cainteoirí an taithí a bhí acu in earnálacha difriúla agus an tábhacht a bhaineann le scileanna na bhfoirne díolachán a fheabhsú. Ar na cainteoirí bhí: Pat Gilligan, Ceann Díolachán, Lártíre agus Iarthar, FBD Insurance; Ruairí Conroy, Stiúrthóir Bainistíochta SiteMinder, príomh-néalardán d'óstáin ar fud an domhain, atá bunaithe i nGaillimh; Clare Considine, Forbairt Díolachán, SiteMinder; John McArdle, Stiúrthóir, Ipswich, agus Cristina Ponce Fernandez, Ipswich agus Céimí de chuid na Scoile Gnó GMIT (Margaíocht).

New Partnership Between GMIT and Volunteer Galway

GMIT and Volunteer Galway established a partnership aimed at enhancing civic engagement in Galway city and county. The formal agreement was signed in the college on Thursday, 22 February 2018, by the President of GMIT, Dr Fergal Barry, and the Chairperson of Volunteer Galway Jason Craughwell. Both organisations, in a Memorandum of Understanding, set out a commitment to combine resources and expertise to help develop and support world-leading practices in non-profit organisations and to further increase voluntary activity in the city and county. GMIT will establish a President's Award to celebrate civic engagement by students and staff, allow Volunteer Galway access to relevant venue space for free, and establish a community of interest within GMIT to work with Volunteer Galway towards the development of a Centre of Excellence for Civic Engagement.

Business School Students Host 'Success in Sales' Seminar Addressed by Industry Leaders

A number of sales professionals from leading companies in the region addressed a GMIT student-organised event called 'Success in Sales' in the college on 27 February. The event focused on "what makes a great sales representative". Speakers enlightened the audience on their experiences in different sectors and the importance of sales staff taking the time to hone their skills. Speakers included: Pat Gilligan, Head of Sales, Midlands and West, FBD Insurance; Ruairí Conroy, Managing Director of SiteMinder, a leading cloud platform for hotels worldwide, based in Galway; Clare Considine, Sales Development, SiteMinder; John McArdle, Director, Ipswich, and Cristina Ponce Fernandez, Ipswich and GMIT Business School Graduate (Marketing).

Deir an tOllamh Graham Heaslip, Ceann Scoil Ghnó GMIT: “I ngach eagraíocht déanann lucht díolacháin droichead thar an bhearnna idir riachtanais an chustaiméara féideartha agus na táirgí nó seirbhísí a chuireann an eagraíocht ar fáil. Is den tábhacht é duine a bheith in aice láimhe ag a bhfuil scileanna díolacháin ó nádúr nó foghlamtha nuair a thagann custaiméirí isteach nó nuair a ghlaonn siad. Ag GMIT creidimid gur tacar sainscileanna é díolachán rathúil. Béimníonn muid gur lucht díolachán den scoth iad ní amháin nuair a dhéanann siad díolachán ach nuair a chruthaíonn siad freisin tionchar fadtéarmach ar an gcustaiméir”.

Mateuse Kopyto, Ristina Fernandez, Ipswich, John McArdle, Ipswich, agus Monica Nielsen, léachtóir i nDíolacháin & Margaíocht, GMIT



Mateuse Kopyto, Cristina Fernandez, Ipswich, John McArdle, Ipswich, and Monica Nielsen, lecturer in Sales & Marketing, GMIT.

Professor Graham Heaslip, Head of the GMIT School of Business, says: “In every organisation sales bridge the gap between the potential customer’s needs and the products or services that the organisation offers. Having someone on hand who has natural or learned selling skills is important when customers come into or call a business. At GMIT we believe that successful selling is an important skill set. We stress that excellent salespeople are those that not only make the sale but create a long-lasting impact on the customer”.

Rannpháirtíocht Neacha Léinn agus Pobail 3.5

Ceiliúrann an tUachtarán Micheál D. Ó hUiginn 30ú Comóradh Bliana GMIT agus Conamara Thiar

Thug Uachtarán na hÉireann, Micheál D. Ó hUiginn, cuairt ar Leitir Fraic GMIT ar 10 Samhain chun 30ú comóradh bliana na comhpháirtíochta idir GMIT agus Conamara Thiar a cheiliúradh. D'oscail sé go hoifigiúil Conair Troscáin Pobail nua a chuimsíonn tionscadail phobail, chaitheamh aimsire agus troscáin, agus é deartha ag neacha léinn an choláiste, cuid díobh a rinneadh as crainn a leag stoirmeacha ar thalamh Áras an Uachtaráin agus Páirc an Fhionnuisce. Tháinig breis is 1,300 céimí as an gcampas a ainmníodh ina Lárionad Náisiúnta Barr Feabhais i nDearadh agus Teicneolaíocht Troscáin in 2013. Chaith an tUachtarán Ó hUiginn súil ar raon eiseamláirí teagaisc agus foghlama, ardteicneolaíochta agus taighde fheidhmigh. Thug sé cuairt ar an tsaoráid tiontaithe áithe agus tamhain atá coimisiúnaithe le déanaí (a bunaíodh i gcomhpháirtíocht le COFORD), an Gailearáí Troscáin campais agus bhuail le neacha léinn a bhí i mbun tionscadail a dhéanamh agus a dhearadh.

An Dr Fergal Barry, Uachtarán GMIT; Dermot O'Donovan, Ceann Campais, GMIT Leitir Fraic; An tUachtarán Micheál D. Ó hUiginn agus Sabina Bean Uí Uiginn; Michael O'Neill, bunaitheoir Connemara West Ltd.; agus Kevin Heanue, Cathaoirleach Connemara West Ltd.



Dr Fergal Barry, President of GMIT; Dermot O'Donovan, Head of campus, GMIT Letterfrack; President Michael D Higgins and Mrs Sabina Higgins; Michael O'Neill, founder of Connemara West Ltd.; and Kevin Heanue, Chairman of Connemara West Ltd.

Reachtáil Neacha Léinn agus Baill Foirne Tráthnóna Speisialta Gourmet ar Mhaithe le Bád Tarrthála na Gaillimhe

D'ostaigh neacha léinn Ealaíona Cócaireachta agus Bainistíochta Óstáin in GMIT tráthnóna speisialta gourmet ar mhaithe le Stáisiún Bád Tarrthála RNLI na Gaillimhe ar 4 Nollaig. Ba é sin an tríú bliain inar óstaigh neacha léinn as Scoil Óstáin Idirnáisiúnta na Gaillimhe, GMIT, ócáid bhailiúcháin airgid gourmet ar mhaithe le Bád Tarrthála na Gaillimhe, an carthannas a tharrthálann beathaí ar muir. Thug na léachtóirí Cormac Handy agus Brian Morrissey tacaíocht agus threoraigh grúpaí neach léinn as na cláir Ardteastas in Ealaíona in Ealaíona Cócaireachta agus an BA (Onór) i mBainistíocht Óstáin. Dúirt Tony Hiney, Bainisteoir Tiomsaithe Airgid Pobail, RNLI: "Tá muid buíoch de neacha léinn agus baill foirne GMIT a thugann dá gcuid ama, scileanna agus iarrachtaí go fial gach bliain, agus iad ag tacú lenár gcuid oibre agus ag cur le feasacht i measc an phobail i gcoitinne ar an tábhacht a bhaineann le meas a bheith ar an uisce le linn bheith ag baint taitnimh as ár gcuid acmhainní áille nádúrtha, idir mhuir agus ár mbealaí uisce".

Student and Community Engagement 3.5

President Michael D Higgins marks the 30th Anniversary of GMIT and Connemara West

The President of Ireland, Michael D Higgins, visited the GMIT Letterfrack on 10 November to mark the 30th anniversary of the partnership between GMIT and Connemara West Plc. He officially opened a new Communal Furniture Trail, which incorporates community, recreational and furniture projects, designed made by students of the college, some of which were made from storm-felled trees from the grounds of Áras an Uachtaráin and Phoenix Park. More than 1,300 graduates have emerged from the campus which was designated The National Centre for Excellence in Furniture Design and Technology in 2013. President Higgins viewed a range of teaching and learning exemplars, advanced manufacturing technology and applied research. He visited the newly commissioned kiln and log conversion facility (established in partnership with COFORD), the campus Furniture Gallery and met students who were making and designing projects.

Students and Staff Hold Special Gourmet Evening in Aid of Galway Lifeboat

Culinary Arts and Hotel Management students in GMIT hosted a very special gourmet evening in aid of the local RNLI Galway Lifeboat Station, on 4 December. This was the third year that students from the Galway International Hotel School, GMIT, hosted a fundraising gourmet event for Galway Lifeboat, the charity that saves lives at sea. Lecturers Cormac Handy and Brian Morrissey supported and led both groups of students from the Higher Certificate in Arts in Culinary Arts and the BA (Hons) in Hotel Management programmes. Tony Hiney, Community Fundraising Manager, RNLI, said "We are grateful to the students and staff of GMIT who generously give of their time, skills and efforts each year, supporting our work and raising awareness among the general public of the importance of respecting the water while enjoying our beautiful natural resources in Galway, the sea and our waterways".

Neacha léinn ag réiteach le haghaidh Thráthmóna Gourmet na bliana seo caite in GMIT ar mhaithe le Bád Tarrthála RNLI na Gaillimhe.



Students preparing for last year's Gourmet Evening in GMIT, in aid of Galway RNLI Lifeboat.

Cloiseann an 8ú Comhdháil Idirnáisiúnta Bainistíochta Foirgníochta go Bhfuil an Tionscal ag Teach Amach as an Meathlú agus ag cur tús le Méadú

Ba iad na príomhtheachtaireachtaí a tugadh ag an gComhdháil Idirnáisiúnta Lae um Bhainistíocht Foirgníochta bliantúil in GMIT, Gaillimh, ar an 6 Márta ná tionsclaíocht ag teacht amach as an meathlú agus ag tosú ar mhéadú go láidir agus tionsclaíocht ar tí athrú ollmhór atá á thiomáint ag digitíú dearaidh agus próisis agus tabhairt isteach teicneolaíochtaí nua. Bhí na céadta teachtaire i láthair ag an ócáid a d'ostaigh Roinn na hInnealtóireachta Foirgníochta & Sibhialta, GMIT. Tionscnaíodh an chomhdháil i ndoimhneacht an mheathlathie in 2010 nuair nach raibh mórán cuma ar thodhchaí thionscal na foirgníochta agus cuid mhaith ainmneacha sa tionscal a raibh aithne fhorleathan orthu ag fógairt féimheachta. An uair úd, theastaigh ó GMIT fóram a chur ar fáil ina bhféadfadh lucht an tionscail todhchaí inbhuanaitheach a phlé don tionscal. Mar sin reáchtáladh an chéad chomhdháil, arna thionscnamh ag an léachtóir Martin Taggart, i Márta 2010, agus tacaíocht á tabhairt ag Institiúid Chairte na Foirgníochta agus ag Cónaidhm Thionscal na Foirgníochta. Sna blianta ina dhiaidh sin, chuaigh Cumann Suirbhéirí Cairte na hÉireann agus Cumann Cairte na nInnealtóirí Foirgníochta i gcomhar leo mar phríomhurrath. Ó thús lag, tá forbairt tagtha ar an gcomhdháil atá anois ar an imeacht is mó in Iarthar na hÉireann.

Toscairí ag freastal ar an 8ú Comhdháil Idirnáisiúnta Bhliantúil Lae um Bhainistíocht Foirgníochta in GMIT.



Delegates attending the 8th annual International Construction Management Day Conference in GMIT.

8th International Construction Management Day Conference Hears of Industry Emerging from Recession and Starting to Expand

An industry emerging from recession and starting to expand strongly and an industry on the cusp of massive change driven by digitalisation of design and process and the introduction of new technologies were the key messages delivered at the annual International Construction Management Day Conference in GMIT Galway on 6 March. Several hundred delegates attended the event, hosted by the GMIT Department of Building & Civil Engineering. The conference was initiated in the depths of the recession in 2010 at a time when the future of the construction industry looked bleak, with many household industry names declaring bankruptcy. At that time GMIT wanted to provide a forum where the industry could discuss a sustainable future for the industry, and so the first conference, initiated by lecturer Martin Taggart, took place in March 2011, supported by The Chartered Institute of Building and the Construction Industry Federation. In subsequent years, The Society of Chartered Surveyors Ireland and The Chartered Association of Building Engineers, joined them as principal sponsors. From small beginnings, the conference has now evolved into the largest event in the west of Ireland.

Baineann Leanaí Scoile Taitneamh as Imeachtaí Sheachtain na nInnealtóirí Arna Óstáil ag GMIT

Rinne breis is aon chéad neach léinn as bunscoileanna agus scoileanna dara leibhéal i nGaillimh freastal ar imeachtaí in GMIT a d'agraigh Seachtain na nInnealtóirí 2018. D'fhreastail neacha léinn as Gaelscoil Dara, Coláiste Calasanctius, Órán Mór, Coláiste Pobail na Gaillimhe agus Coláiste Bhaile Chláir ceardlanna CADkid, léirithe saotharlainne a bhaineann le ceardlanna ríomhchláraithe Scratch Innealtóireachta Sibhialta ag campas Bhóthar Bhaile Átha Cliath (Gaillimh). Dúirt an léachtóir in Innealtóireacht Sibhialta agus comhordaitheoir imeachtaí Shane Newell: “Ba bhreá an rud é díograis agus samhlaíocht na leanaí a rinne freastal ar na himeachtaí sin a fheiceáil. Chuir siad neart ceisteanna faoi na cineálacha difriúla slite beatha san innealtóireacht agus d'fhoghlaim siad faoin tionchar dearfach a imríonn an innealtóireacht inár ngnáthshaol”. Reáchtáil neacha léinn as an mBaitsiléir in Innealtóireacht in Innealtóireacht Bogearraí agus Leictreonach ceardlanna sa teanga ríomhchláraithe Scratch do leanaí ó 7 go 8 mbliana d'aois. Is iad Innealtóirí Éireann a eagraíonn Seachtain bhliantúil na nInnealtóirí chun daoine a spreagadh le spraoi dhomhan cruthaitheach na hinnealtóireachta a iniúchadh.

Daltaí ó Ghaelscoil Dara le neacha léinn Bogearraí & Leictreonacha GMIT i Roinn na hInnealtóireachta Leictreonáil & Leictirí GMIT ag campas Bhóthar Bhaile Átha Cliath, mar chuid de Sheachtain na hInnealtóireachta.



Pupils from Gaelscoil Dara with GMIT Software & Electronics students in the GMIT Dept of Electronic & Electrical Engineering at the Dublin Road campus, as part of Engineers Week.

Óstáíonn Céimithe ón MA i gCleachtas Cruthaitheach Taispeántas Spreagúil i nGailearaí Printworks na Cathrach

Osclaíodh taispeántas spreagúil comhoibrítheach, MA18, arna chur i láthair ag céimithe i Máistir Ealaíon i gCleachtas Cruthaitheach GMIT, ar an Oíche Chultúir, 21 Meán Fómhair, i nGailearaí Oibreacha Priontála Connacht Tribune i gCathair na Gaillimhe. Chuir an taispeántas poiblí ar taispeáint obair a chruthaigh dáréag fisealaíontóir agus déantóirí scánnán a chuir clár bliana i gcrích ag Lárionad do na hEalaíona Cruthaitheacha & na Meán GMIT (CCAM).

Katie Moore, Entropy, Suiteáil, Gais Gypsophila



Katie Moore, Entropy, Installation, gypsophila stems.

School Children Enjoy Engineers Week Events Hosted by GMIT

Over one hundred students from primary and secondary schools in Galway attended events in GMIT organised for Engineers Week 2018. The students from Gaelscoil Dara, Calasanctius College Oranmore, Galway Community College and Coláiste Bhaile Chláir attended CADkid workshops, laboratory demonstrations related to Civil Engineering and Scratch programming workshops at the Dublin Road (Galway) campus. Civil Engineering lecturer and event co-ordinator Shane Newell said: “It was great to see the enthusiasm and the imagination of the children attending these events. They asked plenty of questions about the different kinds of careers in engineering and learned about the positive impact engineering makes on everyday lives”. Students from the Bachelor of Engineering in Software and Electronic Engineering ran workshops in the programming language Scratch for children aged 7 to 8 years. Feedback from teachers was very positive. The annual Engineers Week is organised by Engineers Ireland to encourage people to explore the fun and creative world of engineering.

Graduates of MA in Creative Practice Host Exciting Exhibition in City's Printworks Gallery

An exciting collaborative exhibition, MA18, presented by graduates of GMIT's Master of Arts in Creative Practice, opened on Culture Night, 21 September, in the Connacht Tribune Printworks Gallery, Galway city. The public exhibition showcased work created by twelve visual artists and film-makers who completed the year-long programme at GMIT's Centre for the Creative Arts & Media (CCAM).

Óstaíonn Neacha Léinn agus Baill Foirne Lá Oscailte Champais Ghlais

D'óstaigh neacha léinn agus baill foirne ar Choiste Champas Glas GMIT an tríú Lá Oscailte Champais Ghlais ag campas Bhóthar Bhaile Átha Cliath (Gaillimh) ar 24 Meán Fómhair, mar chuid d'*Fhéile Cheana na Gaillimhe 2018 – Ár Spásanna Glasa agus Gorma a Cheiliúradh (20-30 Meán Fómhair 2018)*. Mar chuid den chlár bhí ceardlanna, cainteanna, turasanna agus spás taispeántais le seastáin a bhain le raon eagraíochtaí agus grúpaí imshaoil atá tiomanta do chleachtais inbhuanaithe, a thug eolas maidir le treochtaí agus tionscnaimh nua agus éiritheacha. Rinne an tAire Stáit do Ghnóthaí Tuaithe agus Acmhainní Nádúrtha, Seán Kyne TD, freastal ar an imeacht chun “Tionscnamh Campas Glas GMIT” a sheoladh. Tugann Tionscnamh Campas Glas GMIT breaceolas ar roinnt deiseanna le haghaidh neach léinn agus baill foirne le bheith rannpháirteach i dtionscadail bhaineann le hinbhuanaitheacht. Thug daltaí as Gaelscoil Dara atá in aice láimhe cuairt ar an gcampas chun Turas an Champais Ghlais a dhéanamh in GMIT agus le plé a dhéanaamh ar conas is féidir lena n-iarraichtaí Scoile Glaise cuidiú leis an obair leanúnach in GMIT.

Students and Staff Host Green Campus Open Day

Staff and students on GMIT's Green Campus Committee hosted their third annual Green Open Day at the Dublin Road (Galway) campus on 24 September, as part of the *2018 Loving Galway Festival – Celebrating our Green and Blue Spaces (20-30 September 2018)*. The programme featured workshops, talks, tours and an expo space with stands representing a range of organisations and environmental groups committed to sustainable practices, offering information on new and emerging trends and initiatives. Minister of State for Rural Affairs and Natural Resources Sean Kyne, TD, attended the event to launch the 'GMIT Green Campus Initiative' which outlines a number of opportunities for students and staff to engage in sustainability-related projects. Local pupils from nearby Gaelscoil Dara school visited the campus to undertake the GMIT Green Campus Tour and discuss how their Green School efforts can inform the ongoing work in GMIT.

Dámhachtainí Acadúla 4.1

Academic Awards 4.1

GAILLIMH

BRONNADH DÁMHACHTAINÍ 2017

Scoil na hInnealtóireachta

- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Shibhialta
- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Ríomhaire agus Leictreonach
- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Fuinnimh
- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Fuinnimh
- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Mheicniúil
- Baitsiléir Innealtóireachta (Onór) in Innealtóireacht Mheicniúil
- Baitsiléir Innealtóireachta in Innealtóireacht Shibhialta
- Baitsiléir Innealtóireachta in Innealtóireacht Ríomhaire agus Leictreonach
- Baitsiléir Innealtóireachta in Innealtóireacht Seirbhísi Leictreacha agus Uathobrithe
- Baitsiléir Innealtóireachta in Innealtóireacht Fuinnimh
- Baitsiléir Innealtóireachta in Innealtóireacht Mheicniúil
- Baitsiléir Eolaíochta (Onór) i dTeicneolaíocht Ailtireachta
- Baitsiléir Eolaíochta (Onór) in Eacnamaíocht Foirgníochta agus Suirbhéireacht Chainníochta
- Baitsiléir Eolaíochta (Onór) i mBainistíocht Foirgníochta
- Baitsiléir Eolaíochta i dTeicneolaíocht Ailtireachta
- Baitsiléir Eolaíochta in Eacnamaíocht Foirgníochta agus Suirbhéireacht Chainníochta
- Baitsiléir Eolaíochta i mBainistíocht Foirgníochta
- Baitsiléir Eolaíochta i mBainistíocht Foirgníochta
- Ardteastas in Innealtóireacht in Innealtóireacht Shibhialta
- Ardteastas in Innealtóireacht in Innealtóireacht Ríomhaire agus Leictreonach
- Ardteastas in Innealtóireacht in Innealtóireacht Mheicniúil
- Ardteastas in Eolaíocht i dTeicneolaíocht Ailtireachta
- Ardteastas in Eolaíocht i gCórais Ríomhaire agus Fuinnimh
- Ardteastas in Eolaíocht i mBainistíocht Foirgníochta
- Ardteastas in Eolaíocht i Suirbhéireacht Chainníochta agus Eacnamaíocht Foirgníochta
- Ard-Diplóma in Innealtóireacht i Samhaltú Faisnéise Foirgníochta
- PhD in Innealtóireacht Mheicniúil/Thionsclaíoch
- Diplóma Iarchéime i gCórais Chomhshaoil

GALWAY

CONFERRING OF AWARDS 2017

School of Engineering

- 11 Bachelor of Engineering (Honours) in Civil Engineering
- 26 Bachelor of Engineering (Honours) in Computer and Electronic Engineering
- 13 Bachelor of Engineering (Honours) in Energy Engineering
- 1 Bachelor of Engineering (Honours) in Energy Engineering
- 29 Bachelor of Engineering (Honours) in Mechanical Engineering
- 1 Bachelor of Engineering (Honours) in Mechanical Engineering
- 6 Bachelor of Engineering in Civil Engineering
- 24 Bachelor of Engineering in Computer and Electronic Engineering
- 11 Bachelor of Engineering in Electrical Services and Automation Engineering
- 6 Bachelor of Engineering in Energy Engineering
- 25 Bachelor of Engineering in Mechanical Engineering
- 7 Bachelor of Science (Honours) in Architectural Technology
- 9 Bachelor of Science (Honours) in Construction Economics and Quantity Surveying
- 8 Bachelor of Science (Honours) in Construction Management
- 4 Bachelor of Science in Architectural Technology
- 4 Bachelor of Science in Construction Economics and Quantity Surveying
- 4 Bachelor of Science in Construction Management
- 11 Bachelor of Science in Construction Management
- 3 Higher Certificate in Engineering in Civil Engineering
- 1 Higher Certificate in Engineering in Computer and Electronic Engineering
- 10 Higher Certificate in Engineering in Mechanical Engineering
- 3 Higher Certificate in Science in Architectural Technology
- 1 Higher Certificate in Science in Computer and Energy Systems
- 1 Higher Certificate in Science in Construction Management
- 1 Higher Certificate in Science in Quantity Surveying and Construction Economics
- 22 Higher Diploma in Engineering in Building information Modelling
- 3 PhD in Mechanical/Industrial Engineering
- 1 Postgraduate Diploma in Environmental Systems

**AN COLÁISTE TURASÓIREACHTA AGUS EALAÍON –
LÁRIONAD DO NA HEALAÍONA CRUTHAITHEACHA
AGUS NA MEÁIN; ROINN OIDHREACHTA AGUS
TURASÓIREACHTA; ROINN DAONNACHTAÍ,
TEANGACHA FEIDHMEACHA AGUS CUMARSÁIDE**

Ard-Diplóma San Ealaín i nGaeilge Fheidhmeach
agus Aistriúchán

Baitsiléir Ealaíon (Onór) i nDearadh i Dteicstílí

Baitsiléir Ealaíon (Onór) i Scannán agus Clár Faisnéise

Baitsiléir Ealaíon (Onór) i Mínealaín

Baitsiléir Ealaíon (Onór) i Staidéar Oidhreachta

Baitsiléir Ealaíon in Ealaín agus Dearadh

Baitsiléir Ealaíon in Ealaín agus Dearadh – Páirtaimseartha

Baitsiléir Ealaíon i Staidéar Oidhreachta

Baitsiléir Ealaíon i Staidéar Reiligiún

Baitsiléir Gnó i mBainistíocht Turasóireachta

Ardteastas i nGnó i dTurasóireacht

Máistir Ealaíon i gCleachtas Cruthaitheach

11 Ard-Diplóma San Ealaíon i nGaeilge Fheidhmeach
agus Aistriúchán

6 Bachelor of Arts (Honours) in Design in Textiles

34 Bachelor of Arts (Honours) in Film and Documentary

28 Bachelor of Arts (Honours) in Fine Art

14 Bachelor of Arts (Honours) in Heritage Studies

50 Bachelor of Arts in Art and Design

13 Bachelor of Arts in Art and Design – Part-Time

14 Bachelor of Arts in Heritage Studies

7 Bachelor of Arts in Religious Studies

17 Bachelor of Business in Tourism Management

8 Higher Certificate in Business in Tourism

5 Master of Arts in Creative Practice

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**COLÁISTE TURASÓIREACHTA AGUS EALAÍON – ROINN
NA NEALAÍON CÓCAIREACHTA; ROINN NA DTIONSCAL
SEIRBHÍSE**

Baitsiléir Ealaíon (Onór) i mBainistíocht Óstáin
agus Lónadóireachta

Baitsiléir Ealaíon in Ealaíona Cócaireachta

Baitsiléir Gnó (Onór) i mBainistíocht Ealaíona Cócaireachta

Baitsiléir Gnó i mBainistíocht Beáir agus Bialainne

Baitsiléir Gnó i mBainistíocht Ealaíona Cócaireachta

Baitsiléir Gnó i mBainistíocht Imeachta Le Caidreamh Poiblí

Baitsiléir Gnó i mBainistíocht Óstáin agus Lónadóireachta

Baitsiléir Gnó i mBainistíocht Óstáin agus Lónadóireacht

Baitsiléir Gnó i Miondíol agus Bainistíocht Seirbhíse Custaiméara

Ardteastas in Ealaíona i Maoirseacht Beáir

Ardteastas in Ealaíona in Ealaíona Cócaireachta

Ardteastas in Ealaíona in Ealaíona Cócaireachta – Clár Cócaire
Ghairmiúil

Ardteastas in Ealaíona in Oibríochtaí Óstáin agus Lónadóireachta

Ardteastas in Ealaíona i mBainistíocht Beáir agus Bialainne

Ardteastas in Ealaíona i mBainistíocht Óstáin agus Lónadóireachta

22 Bachelor of Arts (Honours) in Hotel and Catering Management

8 Bachelor of Arts in Culinary Arts

8 Bachelor of Business (Honours) in Culinary Arts Management

15 Bachelor of Business in Bar and Restaurant Management

25 Bachelor of Business in Culinary Arts Management

44 Bachelor of Business in Event Management With Public Relations

5 Bachelor of Business in Hotel and Catering Management

33 Bachelor of Business in Hotel and Catering Management

20 Bachelor of Business in Retail and Customer Service Management

1 Higher Certificate in Arts in Bar Supervision

2 Higher Certificate in Arts in Culinary Arts

29 Higher Certificate in Arts in Culinary Arts – Professional Chef
Programme

6 Higher Certificate in Arts in Hotel and Hospitality Operations

1 Higher Certificate in Bar and Restaurant Management

2 Higher Certificate in Hotel and Catering Management

GRADAIM QQi FET

Ardteastas i gCócaireacht Ghairmiúil
(Clár Cócaire Lántumtha)
Ardteastas in Oiliúint Ghairmiúil Cócaireachta

Scoil Eolaíochta agus Ríomhaireachta

Baitsiléir Eolaíochta (Onór) i mBitheolaíocht Fheidhmeach agus Eolaíocht Bhithchógaisíochta
Baitsiléir Eolaíochta (Onór) i mBitheolaíocht Fheidhmeach Fhionnuisce agus Mhuirí
Baitsiléir Eolaíochta (Onór) in Eolaíocht Cheimiceach agus Chógaisíochta
Baitsiléir Eolaíochta (Onór) i Ríomhaireacht agus Meáin Dhigiteacha
Baitsiléir Eolaíochta (Onór) in Eolaíocht Fhóirínseach agus Anailís
Baitsiléir Eolaíochta (Onór) in Eolaíocht Leighis
Baitsiléir Eolaíochta (Onór) i bhFisic agus Ionstraimíocht
Baitsiléir Eolaíochta (Onór) i bhFiontraíocht Tuaithe agus Bainistíocht Chomhshaoil
Baitsiléir Eolaíochta (Onór) i bhForbairt Bogearraí
Baitsiléir Eolaíochta i dTalmhaíocht agus Bainistíocht Chomhshaoil
Baitsiléir Eolaíochta i mBitheolaíocht Fheidhmeach agus Eolaíocht Bhithchógaisíochta
Baitsiléir Eolaíochta i mBitheolaíocht Fheidhmeach Fhionnuisce agus Mhuirí
Baitsiléir Eolaíochta i Ríomhaireacht Ghnó agus Meáin Dhigiteacha
Baitsiléir Eolaíochta in Eolaíocht Cheimiceach agus Chógaisíochta
Baitsiléir Eolaíochta i Ríomhaireacht i bhForbairt Bogearraí
Baitsiléir Eolaíochta i bhFisic agus Ionstraimíocht
Baitsiléir Eolaíochta i gCáilíocht Le hAghaidh Tionscail
Baitsiléir Eolaíochta i dTeicneolaíochtaí Gréasáin agus Ríomhchlárú
Ardteastas in Eolaíocht i dTalmhaíocht agus Bainistíocht Chomhshaoil
Ardteastas in Eolaíocht i mBitheolaíocht Fheidhmeach agus Eolaíocht Bhithchógaisíochta
Ardteastas in Eolaíocht in Eolaíocht Cheimiceach agus Chógaisíochta
Ardteastas in Eolaíocht i bhFisic agus Ionstraimíocht
Ardteastas in Eolaíocht i bhFisic agus Ionstraimíocht
Ardteastas in Eolaíocht i bhForbairt Bogearraí
Máistir Eolaíochta i Matamaitic/Ríomhaireacht
PhD in Eolaíocht Bheatha

QQI FET AWARDS

12 Advanced Certificate in Professional Cookery (Total Immersion Chef Programme)
17 Advanced Certificate in Professional Cookery Traineeship
250

School of Science and Computing

45 Bachelor of Science (Honours) in Applied Biology and Biopharmaceutical Science
18 Bachelor of Science (Honours) in Applied Freshwater and Marine Biology
8 Bachelor of Science (Honours) in Chemical and Pharmaceutical Science
21 Bachelor of Science (Honours) in Computing and Digital Media
13 Bachelor of Science (Honours) in Forensic Science and Analysis
21 Bachelor of Science (Honours) in Medical Science
6 Bachelor of Science (Honours) in Physics and instrumentation
24 Bachelor of Science (Honours) in Rural Enterprise and Environmental Management
33 Bachelor of Science (Honours) in Software Development
36 Bachelor of Science in Agriculture and Environmental Management
14 Bachelor of Science in Applied Biology and Biopharmaceutical Science
12 Bachelor of Science in Applied Freshwater and Marine Biology
15 Bachelor of Science in Business Computing and Digital Media
10 Bachelor of Science in Chemical and Pharmaceutical Science
50 Bachelor of Science in Computing in Software Development
11 Bachelor of Science in Physics and instrumentation
19 Bachelor of Science in Quality For industry
14 Bachelor of Science in Web Technologies and Programming
5 Higher Certificate in Science in Agriculture and Environmental Management
1 Higher Certificate in Science in Applied Biology and Biopharmaceutical Science
3 Higher Certificate in Science in Chemical and Pharmaceutical Science
2 Higher Certificate in Science in Physics and instrumentation
1 Higher Certificate in Science in Physics and instrumentation
1 Higher Diploma in Science in Software Development
1 Master of Science in Maths/Computing
4 PhD in Life Science
388

An Scoil Ghnó

Baitsiléir Ealaíon (Onór) i mBainistíocht Córas Faisnéise	30
Baitsiléir Ealaíon i mBainistíocht Córas Faisnéise	1
Baitsiléir Gnó	44
Baitsiléir Gnó (Onór)	122
Baitsiléir Gnó (Onór) i gCuntasaíocht	29
Baitsiléir Gnó i Riarachan agus Córais Faisnéise	11
Baitsiléir Gnó i bhFiontraíocht Tuaithe agus Agra-Ghnó	43
Ardteastas i nGnó	1
Dioplóma Iarchéime i nGnó agus Cuntasaíocht	16
Cumann Na Gcuntasóirí Cairte Teastasaithe – Leibhéal Gairmiúil	4
Ardteastas i nGnó i Riarachán agus Córais Faisnéise	1
Ardteastas i nGnó i dTalmhaíocht	1

LEITIR FRAIC

Baitsiléir Eolaíochta (Onór) in Oideachas Dearaidh agus Teicneolaíochta	12
Baitsiléir Eolaíochta (Onór) i dTeicneolaíocht Troscáin agus Adhmaid	12
Baitsiléir Eolaíochta (Onór) i nDearadh agus Déantúsaíocht Troscáin	11
Baitsiléir Eolaíochta i dTeicneolaíocht Troscáin agus Adhmaid	5
Baitsiléir Eolaíochta i nDearadh agus Déantúsaíocht Troscáin	18
Ardteastas in innealtóireacht i dTeicneolaíocht Troscáin agus Adhmaid	1

School of Business

Bachelor of Arts (Honours) in information Systems Management	30
Bachelor of Arts in information Systems Management	1
Bachelor of Business	44
Bachelor of Business (Honours)	122
Bachelor of Business (Honours) in Accounting	29
Bachelor of Business in Administration and information Systems	11
Bachelor of Business in Rural Enterprise and Agri-Business	43
Higher Certificate in Business	1
Postgraduate Diploma in Business in Accounting	16
Association of Chartered Certified Accountants – Professional Level	4
Higher Certificate in Business in Administration and information Systems	1
Higher Certificate in Business in Argiculture	1
303	
1394	

LETTERFRACK

Bachelor of Science (Honours) in Design and Technology Education	12
Bachelor of Science (Honours) in Furniture and Wood Technology	12
Bachelor of Science (Honours) in Furniture Design and Manufacture	11
Bachelor of Science in Furniture and Wood Technology	5
Bachelor of Science in Furniture Design and Manufacture	18
Higher Certificate in Engineering in Furniture and Wood Technology	1
59	

MAIGH EO

Baitsiléir Ealaíon (Onór) i gCúram Sóisialta Feidhmeach
 Baitsiléir Ealaíon (Onór) i Mínealaín
 Baitsiléir Ealaíon (Onór) i Staidéar Oidhreachta
 Baitsiléir Ealaíon (Onór) in Oideachas Allamuigh
 Baitsiléir Ealaíon i gCuntasaíocht agus Bainistíocht Airgeadais
 Baitsiléir Ealaíon i Staidéar Sóisialta Feidhmeach
 Baitsiléir Ealaíon in Ealaín agus Dearadh
 Baitsiléir Ealaíon i Staidéar Oidhreachta
 Baitsiléir Ealaíon in Oideachas Allamuigh agus Fóillíocht
 Baitsiléir Ealaíon in Oideachas Allamuigh agus Fóillíocht le Tíreolaíocht
 Baitsiléir Gnó
 Baitsiléir Gnó (Onór)
 Baitsiléir Gnó (Onór) i gCuntasaíocht
 Baitsiléir Eolaíochta (Onór) i Meáin Dhigiteacha agus An tSochaí
 Baitsiléir Eolaíochta (Onór) in Altranas Ginearálta
 Baitsiléir Eolaíochta (Onór) i mBainistíocht Seirbhísí Teicneolaíochta Faisnéise
 Baitsiléir Eolaíochta (Onór) in Altranas
 Baitsiléir Eolaíochta (Onór) in Altranas Síciatrach
 Baitsiléir Eolaíochta i mBainistíocht Foirgníochta in Athchóiriú agus Cothabháil
 Baitsiléir Eolaíochta i Meáin Dhigiteacha agus An tSochaí
 Baitsiléir Eolaíochta i Riarachán Teicneolaíochta Faisnéise
 Teastas i mBainistíocht Maoirseachta (Dámhachtain Shainchuspóireach)
 Bunteastas Fetac
 Ardteastas i nGnó i bhFeidhmchláir Ríomhaire
 Ardteastas in Eolaíocht i dTacaíocht Teicneolaíochta Faisnéise
 PhD i gCaisleán An Bharraigh

MAYO

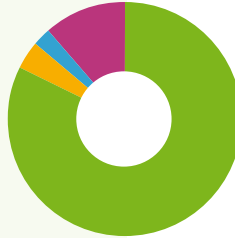
45 Bachelor of Arts (Honours) in Applied Social Care
 5 Bachelor of Arts (Honours) in Fine Art
 9 Bachelor of Arts (Honours) in Heritage Studies
 19 Bachelor of Arts (Honours) in Outdoor Education
 11 Bachelor of Arts in Accounting and Financial Management
 40 Bachelor of Arts in Applied Social Studies
 5 Bachelor of Arts in Art and Design
 5 Bachelor of Arts in Heritage Studies
 23 Bachelor of Arts in Outdoor Education and Leisure
 3 Bachelor of Arts in Outdoor Education and Leisure with Geography
 9 Bachelor of Business
 9 Bachelor of Business (Honours)
 7 Bachelor of Business (Honours) in Accounting
 5 Bachelor of Science (Honours) in Digital Media and Society
 23 Bachelor of Science (Honours) in General Nursing
 7 Bachelor of Science (Honours) in information Technology Services Management
 1 Bachelor of Science (Honours) in Nursing
 12 Bachelor of Science (Honours) in Psychiatric Nursing
 8 Bachelor of Science in Construction Management in Refurbishment and Maintenance
 3 Bachelor of Science in Digital Media and Society
 14 Bachelor of Science in information Technology Administration
 20 Certificate in Supervisory Management (Special Purpose Award)
 3 Fetac Foundation Certificate
 1 Higher Certificate in Business in Computer Applications
 9 Higher Certificate in Science in information Technology Support
 1 PhD in Castlebar
 297
 1750

Staitisticí Clárúcháin 4.2

Enrolment Statistics 4.2

Clárúchán Neacha Léinn 2016-2017

Lánaimseartha Tríú Leibhéal	82.4%
R-Fhoghlaim	3.9%
Printísigh Innealtóireachta	2.4%
Páirtaimseartha agus Tráthnóna	11.4%

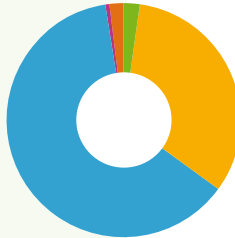


Student Enrolment 2016-2017

Full-time Third Level	82.4%
E-Learning	3.9%
Engineering Apprentices	2.4%
Part-time and Evening	11.4%

Clárúcháin 3ú Leibhéal Lánaimseartha de Réir Leibhéal Dámhachtaine Céatadain 2016-2017

Ardteastas	2.4%
Gnáthchéimeanna	32.8%
Céimeanna Onóracha	62.5%
Ard-Diplóma í	0.4%
Iarchéimeanna	1.9%

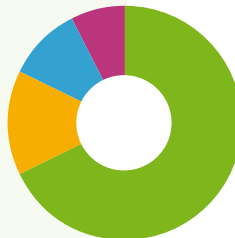


Full-time 3rd Level Enrolments by Level of Award 2016-2017

Higher Certificates	2.4%
Ordinary Degree	32.8%
Honours Degree	62.5%
Higher Diploma	0.4%
Postgraduates	1.9%

Bunús Baile Lánaimseartha 3ú Leibhéal

Connachta	68.0%
Laighin	14.3%
Mumhain	10.3%
Ulaidh	7.4%



Domiciliary Origin Full-time 3rd Level

Connacht	68.0%
Leinster	14.3%
Munster	10.3%
Ulster	7.4%

**Clárúcháin 3ú Leibhéal
Lánaimseartha Fireann**

Talmhaíocht, Foraoiseacht, Iascach agus Tréidliacht	6.1%
Ealaíona agus Daonnachtaí	7.2%
Gnó, Riarachán agus Dlí	17.6%
Oideachas	2.2%
Innealtóireacht, Déantúsaíocht agus Foirgníocht	31.2%
Sláinte agus Leas	2.1%
Teicneolaíochta Faisnéise agus Cumarsáide	14.5%
Eolaíocht Nádúrtha, Matamaitic agus Staitistí	8.8%
Eolaíocht Shóisialta, Iriseoireacht agus Faisnéis	1.2%
Seirbhísí	9.1%

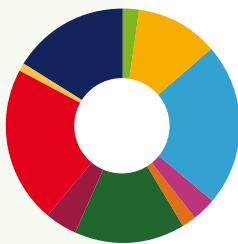


**Full-time Enrolments
Third Level Male**

Agriculture, Forestry, Fisheries and Veterinary	6.1%
Arts and Humanities	7.2%
Business, Administration and Law	17.6%
Education	2.2%
Engineering, Manufacturing and Construction	31.2%
Health and Welfare	2.1%
Information and Communication Technologies	14.5%
Natural Science, Mathematics and Statistics	8.8%
Social Science, Journalism and Information	1.2%
Services	9.1%

**Clárúcháin 3ú Leibhéal
Lánaimseartha Baineann**

Talmhaíocht, Foraoiseacht, Iascach agus Tréidliacht	2.3%
Ealaíona agus Daonnachtaí	11.4%
Gnó, Riarachán agus Dlí	22.4%
Oideachas	2.0%
Innealtóireacht, Déantúsaíocht agus Foirgníocht	3.4%
Sláinte agus Leas	15.2%
Teicneolaíochta Faisnéise agus Cumarsáide	4.6%
Eolaíocht Nádúrtha, Matamaitic agus Staitistí	21.4%
Eolaíocht Shóisialta, Iriseoireacht agus Faisnéis	1.3%
Seirbhísí	15.9%

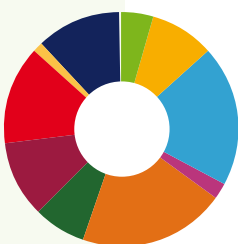


**Full-time Enrolments
Third Level Female**

Agriculture, Forestry, Fisheries and Veterinary	2.3%
Arts and Humanities	11.4%
Business, Administration and Law	22.4%
Education	2.0%
Engineering, Manufacturing and Construction	3.4%
Health and Welfare	15.2%
Information and Communication Technologies	4.6%
Natural Science, Mathematics and Statistics	21.4%
Social Science, Journalism and Information	1.3%
Services	15.9%

**Clárúcháin 3ú Leibhéal Lánaimseartha
de Réir Disciplín**

Talmhaíocht, Foraoiseacht, Iascach agus Tréidliacht	4.6%
Ealaíona agus Daonnachtaí	8.9%
Gnó, Riarachán agus Dlí	19.5%
Oideachas	2.1%
Innealtóireacht, Déantúsaíocht agus Foirgníocht	20.3%
Sláinte agus Leas	7.2%
Teicneolaíochta Faisnéise agus Cumarsáide	10.7%
Eolaíocht Nádúrtha, Matamaitic agus Staitistí	13.7%
Eolaíocht Shóisialta, Iriseoireacht agus Faisnéis	1.3%
Seirbhísí	11.8%

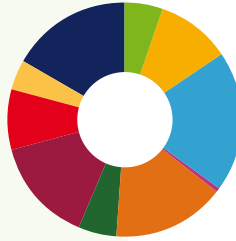


**Full-time Third Level Enrolments
by Discipline**

Agriculture, Forestry, Fisheries and Veterinary	4.6%
Arts and Humanities	8.9%
Business, Administration and Law	19.5%
Education	2.1%
Engineering, Manufacturing and Construction	20.3%
Health and Welfare	7.2%
Information and Communication Technologies	10.7%
Natural Science, Mathematics and Statistics	13.7%
Social Science, Journalism and Information	1.3%
Services	11.8%

Céimithe Tríú Leibhéal de Réir Disciplín

Talmhaíocht, Foraoiseacht, Iascach agus Tréidliacht	5.5%
Ealaíona agus Daonnachtaí	10.1%
Gnó, Riarachán agus Dlí	19.5%
Oideachas	0.6%
Innealtóireacht, Déantúsaíocht agus Foirgníocht	15.5%
Sláinte agus Leas	5.3%
Teicneolaíochta Faisnéise agus Cumarsáide	14.6%
Eolaíocht Nádúrtha, Matamaitic agus Staitisticí	8.2%
Eolaíocht Shóisialta, Iriseoireacht agus Faisnéis	4.1%
Seirbhísí	16.6%

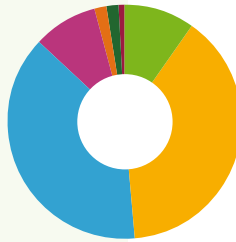


Third Level Graduates by Discipline

Agriculture, Forestry, Fisheries and Veterinary	5.5%
Arts and Humanities	10.1%
Business, Administration and Law	19.5%
Education	0.6%
Engineering, Manufacturing and Construction	15.5%
Health and Welfare	5.3%
Information and Communication Technologies	14.6%
Natural Science, Mathematics and Statistics	8.2%
Social Science, Journalism and Information	4.1%
Services	16.6%

Céimithe Tríú Leibhéal de Réir Dámhachtana

Ardteastas	5.9%
Gnáthchéim	40.6%
Céim Onóracha	51.7%
Dámhachtainí Sainchuspóireacha	0.0%
Ard-Diplóma	0.1%
Iarchéim	1.8%
Iarchéim - Dámhachtain Shainchuspóireach	0.6%



Third Level Graduates by Level of Award

Higher Certificate	9.9%
Ordinary Degree	38.8%
Honours Degree	38.4%
Special Purpose Awards	8.9%
Higher Diploma	1.7%
Postgraduate	1.8%
Postgraduate - Special Purpose Award	0.6%

Clarúcháin i gCeirdeanna Innealtóireachta de Réir Inscne

Fireann	100%
Baineann	0%



Enrolments in Engineering Trades by Gender

Male	100%
Female	0%

Scoláireachtaí Spóirt 4.3

Sporting Scholarships 4.3

Campas na Gaillimhe

Moise	Assogba	Sacar
Matthew	Barrett	Sacar
Seán	Bleahane	Iománaíocht
Daniel	Buckley	Rámhaíocht
Jack	Canning	Iománaíocht
Robert	Carroll	Sacar
Mark	Coyle	Peil Ghaelach
Jack	Coyne	Iománaíocht
Declan	Cronin	Iománaíocht
Joseph	Donnellan	Peil Ghaelach
Liam	Flatley	Sacar
Owen	Folan	Sacar
Eimhin	Gayner	Boghdóireacht
Ciara	Gorman	Peil na mBan
Jarlath	Mannion	Iománaíocht
Dion	Marcos	Lúthchleasaíocht
Evan	McGrath	Peil
Joseph	Mooney	Iománaíocht
Colm	Moran	Peil Ghaelach
Diarmuid	Mulkerrins	Liathróid láimhe
Brion	O'Rourke	Rámhaíocht
Andrew	Paton	Rugbaí
Jason	Prendergast	Peil Ghaelach
Naoise	Sheridan	Rothaíocht
Amy	Wharton	Peil na mBan

Campas Mhaigh Eo

Justin	Andrews	Rugbaí
David	Hartley	Surfáil
Megan	Higgins	Snámh
Owen	Hoare	Peil Ghaelach agus Sacar
Lois	Walsh	Dornálaíocht

Galway Campus

Moise	Assogba	Soccer
Matthew	Barrett	Soccer
Sean	Bleahene	Hurling
Daniel	Buckley	Rowing
Jack	Canning	Hurling
Robert	Carroll	Soccer
Mark	Coyle	Gaelic Football
Jack	Coyne	Hurling
Declan	Cronin	Hurling
Joseph	Donnellan	Gaelic Football
Liam	Flatley	Soccer
Owen	Folan	Soccer
Eimhin	Gayner	Archery
Ciara	Gorman	Ladies Football
Jarlath	Mannion	Hurling
Dion	Marcos	Athletics
Evan	McGrath	Gaelic Football
Joseph	Mooney	Hurling
Colm	Moran	Gaelic Football
Diarmuid	Mulkerrins	Handball
Brion	O'Rourke	Rowing
Andrew	Paton	Rugby
Jason	Prendergast	Gaelic Football
Naoise	Sheridan	Cycling
Amy	Wharton	Ladies Football

Mayo Campus

Justin	Andrews	Rugby
David	Hartley	Surfing
Megan	Higgins	Swimming
Owen	Hoare	Gaelic Football and Soccer
Lois	Walsh	Boxing

Gradaim & Éachtaí 4.4

Awards & Achievements 4.4

Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc 2017:

Lucia Cloonan, Scoil Ghnó, agus Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc á fháil aici ón Dr Fergal Barry, Uachtarán GMIT.



GMIT President's Award for Teaching Excellence 2017:

Lucia Cloonan, School of Business, receiving the GMIT President's Award for Teaching Excellence from Dr Fergal Barry, President of GMIT

Paul Leamy, campas Leitir Fraic: Lárionad don Bharr Feabhas i nDearadh & Teicneolaíocht Troscaín, agus Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc á fháil aige ón Dr Fergal Barry, Uachtarán GMIT.



Paul Leamy, Letterfrack campus: National Centre for Excellence in Furniture Design & Technology, receiving the GMIT President's Award for Teaching Excellence from Dr Fergal Barry, President of GMIT.

An Dr Paul O'Dowd, Scoil na hInnealtóireachta, agus Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc á fháil aige ón Dr Fergal Barry, Uachtarán GMIT.



Dr Paul O'Dowd, School of Engineering, receiving the GMIT President's Award for Teaching Excellence from Dr Fergal Barry, President of GMIT.

An Dr Cormac Quigley, Scoil Eolaíochta & Ríomhaireachta, agus Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc á fháil aige ón Dr Fergal Barry, Uachtarán GMIT.



Dr Cormac Quigley, School of Science & Computing, receiving the GMIT President's Award for Teaching Excellence from Dr Fergal Barry, President of GMIT.

Bronnadh Gradam Uachtarán GMIT don tSármhaitheas i dTeagasc 2017 ar cheathrar acadúlach de chuid GMIT, Lucia Cloonan, Paul Leamy, an Dr Paul O'Dowd, agus an Dr Cormac Quigley mar aitheantas as a gcuid éachtaí intleachtúla agus acadúla agus teagasc taighdebhunaithe.

Four outstanding GMIT academics, Lucia Cloonan, Paul Leamy, Dr Paul O'Dowd, and Dr Cormac Quigley were awarded the 2017 GMIT President's Award for Teaching Excellence in recognition of their intellectual and academic achievements and research-informed teaching.

Tá Lucia Cloonan ina léachtóir in GMIT ó 1992. Rinne sí léachtóireacht freisin in Ollscoil Saxion, Deventer, An Ísiltír. Tá BA ag Lucia i mBainistíocht Óstáin & Lónadóireachta, MBS i mBainistíocht Turasóireachta & Taistil, MA i Meáin Idirghníomhacha, agus Diplóma Iarchéime i dTeagasc, Foghlaim & Measúnú.

Lucia Cloonan has been a lecturer in GMIT since 1992. She has also lectured at Saxion University, Deventer, The Netherlands. Lucia has a BA in Hotel & Catering Management, an MBS in Tourism & Travel Management, an MA in Interactive Media, and a Postgraduate Diploma in Teaching, Learning & Assessment.

Tá Paul Leamy ina léachtóir i Leitir Fraic GMTI ó 1999 agus faoi láthair is Cathaoirleach Chláir é ar an mBaitsiléir Eolaíochta Onóracha sa chlár Teicneolaíochta Troscáin agus Adhmaid.

Tá an Dr Paul O'Dowd ina léachtóir sa Roinn Innealtóireachta Meicniúla & Tionsclaíochta ó 1998, agus mhúin sé agus thacaigh le neacha léinn fochéime agus iarchéime ag gach leibhéal ó Theastas go PhD.

Tá an Dr Cormac Quigley ina léachtóir sa Roinn Eolaíochtaí Nádúrtha nua i Scoil na hEolaíochta agus Ríomhaire ó chuaigh sé le GMTI ó AIT in 2014.

Comhaltacht Oinigh

Bhronn GMTI Comhaltacht Oinigh ar an bhfear gnó as Gaillimh, Pat McDonagh, ag Bronnadh bliantúil na hInstitiúide 2017.

Rinne an tUasal McDonagh, a bhíodh ina mhúinteoir tráth, an tsraith bialanna in Éirinn, Supermacs, a fhorbairt; is bainisteoir/POF agus úinéir Supermacs Ireland é. Tá breis is 105 lárionad asdiola agus óstáin, tábhairní agus bialanna in Éirinn agus sna SA ag an nGrúpa.

An Dr Michael Hannon, Pat McDonagh Uas. agus an Dr Fergal Barry



Conferrings 2017. Mr McDonagh, formerly a teacher, developed what has become the largest restaurant chain in Ireland, Supermacs; he is managing director/CEO and owner of Supermac's Ireland. The Group has more than 105 nationwide outlets, and hotels, pubs and restaurants in Ireland and the US.

Dr Michael Hannon, Mr Pat McDonagh and Dr Fergal Barry

Duais TechImpact Fulbright

Roghnaigh Coimisiún Fulbright na hÉireann an Dr Patrick Mannion, Léachtóir Cúnta i Ríomhaireacht in GMTI, le haghaidh Duais TechImpact Fulbright. Cuirfidh an duais seo maoiniú (€2,770) ar fáil don Dr Mannion le hoibriú mar thaighdeoir cuairte ar an Collaborative Robotics and Intelligent Systems (CoRIS) Institute ag Ollscoil Stáit Oregon, SAM, le linn Iúil/lúnasa 2018. Is é is teideal don tionscadal "Engineering Reward Functions for Improved Coordination in Multi-Agent Systems" agus cuirfear i gcrích é i gcomhar leis an Ollamh Kagan Tumer (Stiúrthóir Institiúid CoRIS).

Ceiliúránn GMTI Mhaigh Eo 20 Bliain den Chéim TF

Agus tionscal na TF ag sracadh chun freastal ar éilimh na teicneolaíochta in áit oibre an lae inniu, tá dúshláin nua ag teacht chun cinn don lucht gairmiúil TF, oideachasóirí agus soláthraithe réiteach bogearraí agus crua-earraí. "Forbraíodh clár na céime i dTeicneolaíocht Faisnéise de chuid GMTI Mhaigh Eo chun aghaidh a thabhairt ar na dúshláin sin, agus í ag comhtháthú eilimintí nua de na treoictaí is mó amhail 'Idirlíon na nEarraí', Olltomsú Sonraí, Intleacht Ghnó, Trasfhoirmiú Digiteach, Néal-

Paul Leamy has been a lecturer in GMTI Letterfrack since 1999 and is currently the Programme Chair of the Bachelor of Science Honours in Furniture and Wood Technology programme.

Dr Paul O'Dowd has been a lecturer in the Mechanical & Industrial Engineering Department since 1998, and has taught and supported undergraduate and postgraduate students at all levels from Certificate to PhD.

Dr Cormac Quigley has been a lecturer in the new Dept of Natural Sciences in the School of Science and Computing, having joined GMTI from AIT in 2014.

Honorary Fellowship

GMTI awarded an Honorary Fellowship to Galway businessman, Pat McDonagh, at the Institute's annual

Conferrings 2017. Mr McDonagh, formerly a teacher, developed what has become the largest restaurant chain in Ireland, Supermacs; he is managing director/CEO and owner of Supermac's Ireland. The Group has more than 105 nationwide outlets, and hotels, pubs and restaurants in Ireland and the US.

Dr Michael Hannon, Mr Pat McDonagh and Dr Fergal Barry

Fulbright TechImpact Award

Dr Patrick Mannion, Assistant Lecturer in Computing at GMTI, was selected by the Fulbright Commission Ireland for a Fulbright TechImpact Award. This award will provide funding (\$2,770) for Dr. Mannion to work as a visiting researcher at the Collaborative Robotics and Intelligent Systems (CoRIS) Institute at Oregon State University, USA during July/August 2018. The project is entitled "Engineering Reward Functions for Improved Coordination in Multi-Agent Systems" and will be completed in collaboration with Prof. Kagan Tumer (director of the CoRIS Institute).

GMTI Mayo Celebrates 20 Years of IT degree

As the IT industry struggles to meet the technology demands of today's workplace, new challenges are arising for IT professionals, educators, and software and hardware solution providers. "GMTI Mayo's Information Technology degree programme, has evolved to meet these challenges, incorporating new elements of the biggest trends such as the 'Internet of Things', Big Data, Business Intelligence, Digital Transformation, Cloud Infrastructure, information

Infrastructúr i gcomórtas le tionscal na teicneolaíochta faisnéise thiar sna 1990aidí,” a deir Mark Frain, léachtóir ar an gclár BSc sa Teicneolaíocht Faisnéise. Ar críochnú an chúrsa dóibh, bronnadh Ardteastas in Eolaíocht ag leibhéal 6 ar na neacha léinn, ina dhiaidh sin, cuireadh Riarachán Teicneolaíochta (leibhéal 7) agus an chéim Onóracha i mBainistíocht Seirbhísí Teicneolaíochta Faisnéise (leibhéal 8) leis an tsraith clár, rud a déascaigh lándámhachtain céime ceithre bliana onóracha do neacha léinn leantacha. Bíonn an-chuid den phraiticiúlacht sna cúrsaí TF sa lá atá inniu ann, rud a thugann taithí do na neacha léinn ar bhunolas ríomhaireachta – bunachair sonraí, córais oibríúcháin, líonrú, slándáil, teicneolaíochtaí gréasáin agus ríomhchlárú. Cinntíonn na scileanna sin go mbíonn an t-eolas agus an cumas ag na neacha léinn chun slí bheatha a leanúint i dTeicneolaíocht Faisnéise, cibé acu mar theicneoir, riarthóir, bainisteoir, nó, go deimhin, mar phríomhoifigeach faisnéise. “Tá ardéileamh ar chéimithe TF,” a deir Brian Mulhern, léachtóir cláir. “Tá scileanna TF ag imirt ról mhéadaithigh i ngeilleagar na hÉireann. Luann tuarascáil an tSainghrúpa ar Riachtanais Scileanna sa Todhchaí go bhfuil thart ar 59,000 duine san iomlán ag obair sa TF agus disciplíní gaolmhara; 2.5% den fhórsa saothair, agus 90% díobh le cáilíocht tríú leibhéal. Léirigh an fhostaíocht sa TF an dara ráta fáis is airde (3.5%) de na proifisiúnaigh go léir idir 2010 agus 2015, agus an méadú is suntasaí i réimsí oibríochtaí TF agus pearsanta Tacaíochta Úsáideora TF. Tá an fás seo á bhreoslú ní amháin le ról tacaíochta TF atá díreach cruthaithe sa tionscal é féin, ach le teacht le chéile earnálacha traidisiúnta le TFC: Seirbhísí Airgeadais agus TF”.

Léachtóirí TF Mark Frain Uas., Sharon Boyle Uas. agus Noreen Henry Uas., Campas Mhaigh Eo

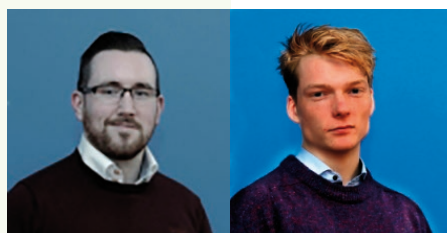


ITS lecturers Mr Mark Frain, Ms Sharon Boyle and Ms Noreen Henry, Mayo Campus

Cuirtear Beirt Neach Léinn Teicneolaíochta Ailtireachta ar An nGearrliosta i gCraobhchomórtais Idirnáisiúnta

Gerard Fahy, BSc (Onór) i dTeicneolaíocht Declan Moran; BSc (Onór) i dTeicneolaíocht Ailtireachta Ailtireachta

Ghnóthaigh beirt neach léinn sa Teicneolaíocht Ailtireachta, Gerard Fahy agus Declan Moran, áiteanna sna craobhchomórtais de Ghradain Theicneolaíocht Ailtireachta na Neach Léinn de chuid Institiúid Chairte na Teicneolaíochta Ailtireachta (CIAT), a bhí ar siúl in Shoreditch, Londain ar 14 Meán Fómhair (2018).



Two Architectural Technology Students Shortlisted in International Competition Finals

Gerard Fahy, BSc (Hons) in Architectural Technology; Declan Moran, BSc (Hons) in Architectural Technology

Two Architectural Technology students, Gerard Fahy and Declan Moran, won places in the finals of the prestigious Chartered Institute of Architectural Technology (CIAT) Student Architectural Technology (AT) Awards, which took place in Shoreditch, London on 14 September (2018).

growth is fuelled not only by directly created IT support roles in the industry itself, but also by the convergence of traditional sectors with ICT: FinTech (Financial Services and IT)”.

technology industry back in the early 1990s,” says Mark Frain, lecturer on the B.Sc. Information Technology programme. At the end of the course, students were awarded a Higher Certificate in Science at level 6. Subsequently, the Bachelor of Science degree in Information Technology Administration (level 7) and the Honours degree in Information Technology Services Management (level 8) were added to the suite of programmes, facilitating a full four year honours degree award for continuing students. The IT courses continue to have a high practical content today, giving students hands-on experience in computing fundamentals – databases, operating systems, networking, security, web technologies and programming. These skills ensure that students have the knowledge and competence needed to pursue a career in Information Technology, whether as a technician, administrator, manager, or indeed as chief information officer. “Demand for IT graduates is high”, says Brian Mulhern, programme lecturer. “IT skills are playing an increasingly important role in the Irish economy. The report by the Expert Group on Future Skill Needs states the total number of people working in IT and related disciplines is around 59,000; 2.5% of the total Irish workforce, with 90% of these possessing a third level qualification. Employment in IT showed the second highest growth rate (3.5%) of all professionals between 2010 and 2015 with the most significant increases being in the areas of IT operations and IT User Support personnel. This

Déanann Neacha Léinn Foirgníochta Freastal ar Chomhdháil CIF agus ar Láithreáin Forbartha

C go D: Fiona Lynch, Jemma O'Toole, Dominic Doheny, Uachtarán CIF, Niamh O'Malley agus Dervilia Delaney.

Rinne neacha léinn i mBainistíocht Foirgníochta GMIT freastal ar chomhdháil bhliantúil Chónaidhm Thionscal na Foirgníochta ag Páirc an Chrócaigh, Baile Átha Cliath (sa phictiúr le Dominic Doheny, Uachtarán CIF).



Construction Students Attend CIF Conference and Development Sites

L to R: Fiona Lynch; Jemma O'Toole; Dominic Doheny, President of the CIF; Niamh O'Malley and Dervilia Delaney.

GMIT Construction Management students attended the Construction Industry Federation annual conference at Croke Park, Dublin (pictured with Dominic Doheny, President of the CIF).

Thug grúpa eile neach léinn i mBainistíocht Foirgníochta cuairt ar roinnt príomhláithreáin forbartha i mBaile Átha Cliath le déanaí mar chuid dá staidéar. Agus a gcuid léachtóirí Martin Taggart, Jan Gottsche, John Hanahoe agus Patrick Ryan á dtionlacan thug na neacha léinn dara bliain cuairt ar láithreán Ospidéal Náisiúnta na Leanaí agus ar Thionscadal Mhuillte Uí Bheoláin (a bhfuil baint stairiúil aige le Eamon de Valera) a bheidh ina lárionad nua ag Google. “Chonacthas luach breis is billiún euro d’obair thógála le linn an lae,” a deir an léachtóir an Dr Martin Taggart.

Another group of Construction Management students visited a number of key development sites in Dublin recently as part of their studies. Accompanied by their lecturers Drs Martin Taggart and Jan Gottsche, John Hanahoe and Patrick Ryan, the second year students visited the National Children’s Hospital site and the Boland Mills Project (famous historically for its Eamon De Valera connections) which is to be a new centre for Google. “Over a billion euro worth of construction work was seen during the day,” says lecturer Dr Martin Taggart.

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I Samhain 2017, rinne foireann ildisciplíneach neach léinn as an 4ú bliain in Innealtóireacht Foirgníochta & Sibhialta ionadaíocht do GMIT i nDúshlán Neach Léinn na hÉireann de chuid Chónaidhm Thionscal na Foirgníochta/CIOB i bPáirc an Chrócaigh. Agus iad á Stiúradh ag an Dr John Hanahoe agus an Dr Martin Taggart, bhí an fhoireann in iomaíocht le foirne as deich n-Institiúid Teicneolaíochta eile, mar aon le hollscoileanna, Thuaidh agus Theas, i ndúshlán a sheas lá iomlán.

In November 2017, a multidisciplinary team of 4th year Building & Civil Engineering students represented GMIT in the Construction Industry Federation/CIOB Student Challenge Ireland event in Croke Park. The team, led by John Hanahoe and Dr Martin Taggart, completed against teams from ten other IoTs and universities, North and South, in an all-day challenge.

Eagraíonn Neacha Léinn Gnó an Seimineár ‘Rath i gCúrsaí Díolachán’

Labhair proifisiúnaigh díolachán as príomhchuideachtaí ag imeacht neacha léinn GMIT ar ‘Rath i gCúrsaí Díolachán’ sa choláiste i bhFeabhra 2018. Agus iad ag díriú ar “cad is mórionadaí díolachán ann”, chomhroinn na cainteoirí an taithí a bhí acu in earnálacha difriúla agus an tábhacht a bhaineann le foirne díolachán ag caitheamh ama chun a gcuid scileanna a fheabhsú. Ar na cainteoirí bhí Pat Gilligan, Árachas FBD, Ruairí Conroy agus Clare Considine, SiteMinder, John McArdle agus Cristina Ponce Fernandez, Ipswitch agus céimithe GMIT.

Business Students Organise ‘Success in Sales’ Seminar

Sales professionals from leading companies addressed a GMIT student event ‘Success in Sales’ in the college in February 2018. Focusing on “what makes a great sales representative”, speakers enlightened the audience on their experiences in different sectors and the importance of sales staff taking the time to hone their skills. Speakers included: Pat Gilligan, FBD Insurance; Ruairí Conroy and Clare Considine, SiteMinder; John McArdle and Cristina Ponce Fernandez, Ipswitch and GMIT graduates.

D’ostaigh neacha léinn ón Scoil Ghnó an t-imeacht agus fuair siad meantóireacht agus cabhair óna léachtóirí Monica Nielsen agus ón Ollamh Graham Heaslip.

The event was hosted by students from the Business School with mentoring and assistance from their lecturer Monica Nielsen and Professor Graham Heaslip.

Acmhainní Daonna 5

Human Resources 5

Staitisticí Foirne mar
a bhí ar 31 Lúnasa 2018 5.1

<i>Catagóirí</i>	
Acadúil	378.59
Riarachán	125.86
Tacaíocht	140.20
Taighde/Féinmhaoinithe	50.44
Iomlán	695.09

<i>Inscne</i>	
Fireann	310.77
Baineann	384.32
Iomlán	695.09

Staff Statistics as
at 31 August 2018 5.1

<i>Categories</i>	
Academic	378.59
Admin	125.86
Support	140.20
Research/Self-financing	50.44
Total	695.09

<i>Gender</i>	
Male	310.77
Female	384.32
Total	695.09

Ioncam agus Caiteachas

Ba é an t-ioncam iomlán in 2017/18 ná €84.9M agus seasann sé sin do mhéadú de €12.7M ar an Deontais Stáit ó 2016/17 (athluaite). Ba é ba mhó ba chúis leis sin ná méadú ar an Deontas Stáit de €2.4M, ar Tháillí Neacha Léinn de €1.8M, Ioncam Taighde de €0.5M; Ioncam Eile de €1.0M agus cistiú iarchurtha pinsin de €6.8M. Tá an cistiú iarchurtha pinsin meaitseáilte ag costas sochair scoir don bhliain. Meaitseáilann amúchadh na nDeontas Caipitil Iarchurtha an muirear Dímheasa don bhliain (gan GMIT Catering Company CLG san áireamh).

Ba é an caiteachas iomlán in 2017/18 ná €83.2M agus seasann sé sin do mhéadú de €10.3M ó 2016/17. Ba é ba chúis leis an méadú sin ná méadú ar chostais foirne de €3.0M agus méadú ar chostas sochair scoir de €6.8M. Bhí breis ag caiteachas ar ioncam de €1.7M sa bhliain.

Clár Comhardaithe

Bhí caiteachas ar Shócmhainní Seasta de €2.0M, ar maoiníodh €1.1M de as an Deontas Athfhillteach Stáit, agus an fuilleach maoinithe as Cúlchiste Forbartha Caipitil agus Deontais Stáit eile. Tar éis dímheas de €2.9M a chur san áireamh agus diúscairt de €1.0M, tháinig laghdú de €1.0M go €57.0M ar ghlanluach sócmhainní seasta de réir na leabhar. Rinneadh an cuntas caipitil a laghdú dá réir go €57.0M.

Athluadh Ráitis Airgeadais 2016/17 sa bhliain ata i gceist i ngeall ar shaincheist a bheith sainitheanta san áireamh dímheasa stairiúil ar shócmhainní a aistríodh chuig GMIT ó CGO na Gaillimhe ar 1 Eanáir 1993. Tá cuntas mionsonraithe ar an gcoigeartú tugtha i Nóta 30 do na ráitis airgeadais seo.

Coinnítear an Cuntas Cúlchiste Forbartha Caipitil chun forbairt saoraidí neacha léinn a mhaoiniú agus ba é an t-iarmhéid ar 31 Lúnasa 2018 ná €8.3M.

Income and Expenditure

Total income in 2017/18 amounted to €84.9M which represents an increase of €12.7M from 2016/17 (restated). This was primarily driven by an increase in State Grant of €2.4M, Student Fees of €1.8M, Research Income of €0.5M, Other income of €1.0M and deferred pension funding of €6.8M. The deferred pension funding income is matched by retirement benefit cost for the year. The amortisation of Deferred Capital Grants matches the Depreciation charge for the year (Excluding GMIT Catering Company CLG).

Total expenditure in 2017/18 amounted to €83.2m which represents an increase of €10.3M from 2016/17. This increase was driven by an increase in staff costs of €3.0M and an increase in retirement benefit cost of €6.8M. Income exceeded expenditure by €1.7M in the year.

Balance Sheet

Expenditure on Fixed Assets amounted to €2.0M of which €1.1M was funded by State Recurrent grant with the balance being funded from the Capital Development Reserve and other State Grants. Having allowed for depreciation of €2.9M and disposal of €1.0M, the net book value of fixed assets decreased by €1.0M to €57.0M. The capital account, was decreased accordingly to €57.0M.

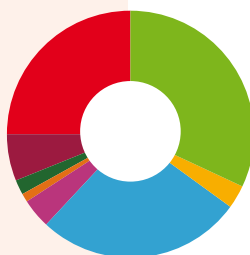
There was a restatement of the 2016/17 Financial Statements in the year in question due to an issue identified on the historic depreciation calculation of assets transferred to GMIT from Galway VEC on 1 January 1993. The detail of the adjustment is outlined in Note 30 to these financial statements.

The Capital Development Reserve account is held to fund the development of student facilities and the balance at 31 August 2018 was €8.3M.

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Ioncam de Réir Foinse 2017/18

Deontas Stáit	32%
Scaoileadh ó Chuntas Caipitil	3%
Táillí Teagaisc	27%
Deontais Taighde & Conarthaí	4%
Ioncam Aitheanta Maoiniú Tacaíochta Neacha Léinn	1%
Ioncam Lónadóireachta	2%
Ioncam Eile	6%
Cistiú Pinsin Iarchurtha	25%



Income by Source 2017/18

State Grant	32%
Release From Capital Account	3%
Tuition Fees	27%
Research Grants and Contracts	4%
Student Support Funding Income Recognised	1%
Catering Income	2%
Other Income	6%
Deferred Pension Funding	25%

Cuireadh an Ghaeilge ar fáil mar ábhar léinn roghnach le linn na bliana acadúla 2016-17 ar chláir acadúla éagsúla a réachtáladh sa Scoil Turasoíreachta agus Ealaíon agus i Scoil an Ghnó ar champas Bhóthar Bhaile Átha Cliath i nGaillimh suas go dtí leibhéal na céime onóraí. Bhí an Ghaeilge ar fáil mar ábhar roghnach ar chláir éagsúla i gcampas Chaisleán an Bharraigh chomh maith. Cuireadh an t-ábhar Gaeilge na Cumarsáide ar fáil do mhic léinn Scannán agus Faisnéise sa Lárionad do na hEalaíona Cruthaitheacha & na Meáin i nGaillimh. Modúl praiticiúil é seo a ullmhaíonn na mic léinn chun taithí a fháil in earnáil na meán Gaeilge. Mar is iondúil, réachtáil Europus Teo. an cúrsa don Dioplóma Iarchéime/MSc i nGaeilge Fheidhmeach agus Aistriúchán i gCarna i nGaeltacht Chonamara, i gcomhar leis an Institiúid agus le hÚdaras na Gaeltachta. Tá sé seo ar cheann de na cúrsaí go náisiúnta atá ag tabhairt aghaidh ar an éileamh leanúnach atá ar aistritheoirí agus ar riarthóirí Gaeilge sna Forais Eorpacha.

Ghlac na léachtóirí Gaeilge lánpháirt in imeacht bliantúil Lá na dTeangacha ar Champas Bhóthar Bhaile Átha Cliath go luath sa bhliain acadúil 2017-18. Is imeacht é seo atá dírithe ar thábhacht na dteangacha Eorpacha san oideachas tríú leibhéal a chur ar shúile na mac léinn. Cuireadh ceol, comórtais, bia agus deoch ar fáil i suíomh lárnach, agus d'éirigh go han-mhaith leis an ócáid.

Fógraíodh go náisiúnta go mbeadh Bliain na Gaeilge ann in 2018. Eagraíodh roinnt ócáidí Gaelacha agus sóisialta le linn Sheachtain na Gaeilge 2018 ar Champas Mhaigh Eo i Mí an Mháirta. Ba í Marita Molloy, Oifigeach Gaeilge an Aontais, i gcomhar le lucht foirne an champais a chuir an sceideal le chéile. I measc na n-imeachtaí a eagraíodh bhí maidin caife sa 'Pop Up' Gaeltacht Café, ceardlanna cócaireachta agus damhsa, scannán Ghaeilge agus siúlóid dúlra. Moltar iarrachtaí Marita agus baill foirne an champais as a gcuid oibre ar fad roimh agus le linn na féile. Ár mbuíochas freisin le James Ryan ó Station House Media a thug cead dúinn an gearrscannán 'An Mallacht' a thaispeáint. D'éagraigh Coiste Gaeilge ITGM an teacht le chéile 'Lá na Gaeilge' ar Champas Bhóthar Bhaile Átha Cliath ar 21 Márta 2018. I measc na n-imeachtaí a eagraíodh bhí ceolchoirm leis an amhránaí Macdara Ó Duibhir a chan amhráin chomhaimseartha trí Ghaeilge sa cheaintín ag am lóin, ceol ó Chumann Ceoil ITGM, agus amhráin a chan na léachtóirí Oidhreachta John Tunney agus Paul Gosling. Ba é an ceann roinne Diarmuid Ó Conghaile a bhí ina fhear an tí ar an imeacht. Bhí seastáin eolais ar an láthair ag na heagraíochtaí Gaillimh le Gaeilge, Conradh na Gaeilge, agus Cumann Oidhreachta ITGM.

Irish was provided as an optional subject of study during the academic year 2016-17 on various programmes run by the School of Tourism and Arts agus the School of Business Studies on the Dublin Road campus in Galway and on various programmes in the Castlebar campus. The subject Communication Irish was provided for students of Film and Communications in the Centre for the Creative Arts and the Media in Galway. This is a practical module which prepares students for participation in the Irish language media sector. Again the course for the Postgraduate Diploma/MSc in Applied Irish agus Translation was run by Europus Teo. in conjunction with the Institute and Údarás na Gaeltachta in Carna, in the Conamara Gaeltacht. This is one of the courses nationally to address the continuing demand for Irish Language translators and administrators in the European Institutions.

The Irish language lecturers played a full part in Languages Day on the Dublin Road campus early in the 2017-18 academic year. The aim of this event is to make students aware of the importance of European languages in third level education. Music, competitions, food and drink were provided in a central situation and the occasion was a great success.

It was announced nationally that 2018 was to be Bliain na Gaeilge. A number of Irish language and social events were organised during Seachtain na Gaeilge 2018 on the Mayo Campus in March. The schedule of events was organised by Marita Molloy, Irish Language Officer of the Students' Union in conjunction with members of staff. Among the events organised were a coffee morning in the 'Pop Up' Gaeltacht café, cookery workshops, as well as dances, Irish language films and a nature walk. The efforts of Marita and staff members before and during the Féile have to be recommended. We thank James Ryan of Station House Media who gave us permission to screen the short film 'An Mallacht'. 'Lá na Gaeilge' on the Dublin Road Campus was organised by the ITGM Irish Committee on the 21 March 2018. Among the events were a concert by the singer Macdara Duibhir, who sang contemporary songs in Irish in the canteen during lunch hour, music by the ITGM Cumann Ceoil, and songs sung by the Heritage lecturers John Tunney and Paul Gosling. The compere for the occasion was the head of department Diarmuid Ó Conghaile. The Irish language organisations Gaillimh le Gaeilge, Conradh na Gaeilge, and the ITGM Heritage Society provided information stands for the occasion.

Comhionannas Deiseanna 8

Equality of Opportunity 8

Is fostóir comhionannas deiseanna í Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo. Sa cháilíocht sin, tá sí tiomanta do chomhionannas deiseanna do na fostaithe atá aici faoi láthair agus a bheidh aici sa todhchaí, agus do thimpeallacht oibre atá saor ó leatrom ar chúinsí inscne, stádas pósta, stádas teaghlaigh, creidimh reiligiúnaigh, treoshuímh ghnéasaigh, míchumais, aoise nó ballraíocht sa phobal siúil a chur chun cinn, de réir na reachtaíochta ábhartha (Achtanna Comhionannas Fostaíochta, 1998 agus 2008).

The Galway-Mayo Institute of Technology is an equal opportunities employer. As such, it is committed to equality of opportunity for existing and potential employees, and to providing a work environment free from discrimination on grounds of gender, marital status, family status, race, religious belief, sexual orientation, disability, age or membership of the travelling community, in accordance with the relevant legislation (Employment Equality Acts, 1998 and 2008).

Aguisín 1

Cuntais Iniúchta 31 Lúnasa 2017

Clár

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Appendix 1

Audited Accounts 31 August 2017

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Ráiteas Maidir le Freagrachtaí na hInstitiúide

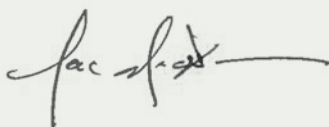
Éilíonn na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006 ar an Institiúid ráitis airgeadais a ullmhú ar dóigh a d'fhéadfadh faomhadh a fháil ón Údarás um Ard-Oideachas agus iad a chur faoi bhráid an Ard-Reachtair Cuntas agus Ciste le haghaidh iniúchta. Agus na ráitis airgeadais seo á n-ullmhú, éilítear ar an Institiúid:

- polasaithe cuntasáochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go seasta;
- breithiúnais agus meastacháin a dhéanamh atá ciallmhar agus críonna;
- aon athrú tábhachtach ar chaighdeán chuntasáochta is infheidhme a nochtadh agus a mhíniú;
- na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura mbeadh an bonn sin mí-oiriúnach.

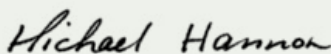
Tá an Institiúid freagrach as leabhair chearta chuntasáochta a choinneáil a thabharfaidh le fios go réasúnta cruinn ag am ar bith staid airgeadais na hInstitiúide agus a chuirfidh ar a cumas a chinntiú go gcomhlíonann na ráitis airgeadais na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006.

Tá an Institiúid freagrach freisin as sábháilteacht a cuid sócmhainní agus as bearta réasúnta a ghlacadh chun caimiléireacht nó mírialtachtaí eile a chosc agus a bhrath.

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláraitheoir ag gníomhú
thar ceann an Uachtaráin



Dáta: 13 Nollaig 2018

Statement of Institute Responsibilities

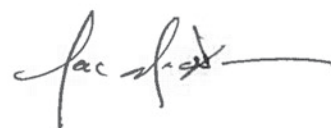
The Institutes of Technology Acts 1992 to 2006 require the Institute to prepare financial statements in such form as may be approved by the Higher Education Authority and to submit them for audit to the Comptroller and Auditor General. In preparing these financial statements, the Institute is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- disclose and explain any material departures from applicable accounting standards;
- prepare the financial statements on the going concern basis, unless that basis is inappropriate.

The Institute is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Institute and which enables it to ensure that the Consolidated Financial Statements comply with the Institutes of Technology Acts 1992 to 2006.

The Institute is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising
for the President



Dáta: 13 December 2018

Ráiteas ar Rialú Inmheánach

Freagracht an Bhoird Rialaithe as an gCóras Rialaithe Inmheánaigh

Admhaíonn an Bord Rialaithe a fhreagracht fhoriomlán as córas rialaithe inmheánaigh na hInstitiúide.

Tacaíonn córas maith rialaithe inmheánaigh le polasaithe, spriocanna agus cuspóirí na hInstitiúide a bhaint amach, agus chun na cistí agus na sócmhainní poiblí a bhfuil freagracht orainn ina leith a chosaint.

Is éard atá sa chóras rialaithe inmheánaigh ná na próisis sin a úsáidtear chun na rioscaí suntasacha atá roimh Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo i mbainistiú a cuid gnóthaí a shainaithint, a mheasúnú agus a bhainistiú.

Ráthaíocht Réasúnta in Aghaidh Earráidí Suntasacha

Tá an córas ceaptha chun rioscaí a bhainistiú seachas iad a scrios, agus é á aithint nach féidir ach ráthaíocht réasúnta agus ní glanráthaíocht a thabhairt go bhfuil sócmhainní á gcosaint, bearta á n-údarú agus á dtairfeadh i gceart, agus go ndéantar earráidí nó mírialtachaí tábhachtacha a chosc nó a bhrath go tráthúil.

Tá an córas rialaithe inmheánaigh bunaithe ar phróiseas leanúnach atá ceaptha chun na rioscaí a bhíonn roimh chur i gcrích polasaithe, spriocanna agus cuspóirí a shainaithint agus a chur in ord tosaíochta, chun an dóchúlacht go bhfiorófaí na rioscaí sin a mheasúnú agus an iarmhairt dá bhfiorófaí iad, agus iad a bhainistiú go héifeachtach agus ar bhonn eacnamaíoch.

Cód Rialachais d'Institiúidí Teicneolaíochta in Éirinn

Ghlac an Bord Rialaithe in Eanáir 2012 leis an gCód Rialachais d'Institiúidí Teicneolaíochta in Éirinn arna leasú chun an Cód Rialachais do Chomhlachtaí Stáit 2009 a léiriú.

Eisíodh an Cód Rialachais THEA nua d'Institiúidí Teicneolaíochta in Eanáir 2018. Ghlac an Bord Rialaithe leis ar 26 Márta 2018 agus tá plean le cur chun feidhme ann d'fhonn comhlíontacht a chinntiú faoin 31 Lúnasa 2018.

Statement on Internal Control

Governing Body Responsibility for the System of Internal Control

The Governing Body acknowledges its overall responsibility for the Institute's system of internal control.

A sound system of internal control supports the achievement of the Institute's policies, aims and objectives, whilst safeguarding the public funds and assets for which we are responsible.

The system of internal control consists of those processes used to identify, evaluate and manage the significant risks faced by Galway-Mayo Institute of Technology in the management of its affairs.

Reasonable Assurance Against Material Error

The system is designed to manage rather than eliminate risk, recognising that only reasonable and not absolute assurance can be provided that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected on a timely basis.

The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

Code of Governance of Irish Institutes of Technology

The Code of Governance of Irish Institutes of Technology as amended to reflect the 2009 Code of Governance for State Bodies was adopted by the Governing Body in January 2012.

The new THEA Code of Governance for Institutes of Technology was issued in January 2018. It was adopted by the Governing Body on 26 March 2018 and an implementation plan is in place to ensure compliance by the 31 August 2018.

Na Príomhghnáthaimh Rialaithe atá curtha i bhfeidhm Chun Córas Inmheánach Éifeachtach a Chur ar Fáil – Timpeallacht Rialaithe Iomchuí:

Tá cúram déanta ag an mBord Rialaithe chun timpeallacht rialaithe iomchuí a chinntiú, ar a n-áirítear:

- Glacadh le Creat Rialaithe Inmheánaigh faoi mar atá forbartha ag grúpa oibre eárnalach as Institiúidí Teicneolaíochta éagsúla mar chabhair don athbhreithniú ar an gcóras Rialaithe Inmheánaigh. Déanann an creat cur síos ar na rialuithe is gá a bhfuil leo chun na riachtanais comhall-bhunaithe a chomhlíonadh sna réimsí riosca seo a leanas:
 - Institiúideach
 - Oibríochtúil
 - Airgeadach
 - Comhlíonadh
 - Comhlíonadh Ginearálta

Rinne an Institiúid an Creat a ghlacadh agus a chur in oiriúint agus sannadh úinéireacht ar na réimsí do bhaill éagsúla den fhoireann feidhmiúcháin.

Is cuid bhunúsach den athbhreithniú ar Rialú Inmheánach laistigh den Institiúid é an creat.

- Róil agus freagrachtaí sainithe bainistíochta a cuireadh in iúl thar ranna acadúla agus aonaid fheidhmeacha tacaíochta.

Rioscaí Gnó:

Tá próisis forbartha ag GMIT chun riosca gnó a shainiú, a mheasú agus a bhainistiú. Déantar é sin ar bhealaí éagsúla trí:

- Coiste Iniúchta agus Riosca a chuimsíonn trí bhall den Bhord Rialaithe agus beirt bhall sheachtracha. Bhuail an Coiste Iniúchta agus Riosca le chéile cúig huaire in 2016/2017.
- Feidhm iniúchta Inmheánaigh atá seachfhoinsithe a chuireann plean oibre i gcrích atá comhaontaithe leis an gCoiste Iniúchta agus Riosca.
- Cloí leis an bPolasaí Bainistithe Riosca a rinne an Bord Rialaithe a athbhreithniú, a nuashonrú agus a fhaomhadh i Nollaig 2015.
- Clár Riosca Straitéisigh a choinneáil a shainiú rioscaí straitéiseacha, na húinéirí riosca, rialuithe chun na rioscaí sin a mhaolú. Sanntar gníomhphleananna ar bith chun na rioscaí sin a mhaolú tuilleadh do bhaill foirne ar leith.
- An Clár Riosca Straitéisigh a chascáidiú síos trí na réimsí Scoile/Feidhmiúla.

Key Control Procedures put in place designed to provide Effective Internal Control – Appropriate Control Environment:

The Governing Body has taken steps to ensure an appropriate control environment, including:

- Adopting an Internal Control Framework as developed by a sectoral working group from various Institutes of Technology to assist in the review of the system of Internal Control. The framework outlines the expected controls necessary to meet compliance based requirements in the following risk areas:
 - Institutional
 - Operational
 - Financial
 - Compliance
 - General compliance

The Framework was adopted and tailored by the Institute and ownership of the areas was assigned to various members of the executive team.

The framework forms an integral part of the review of Internal Control within the Institute.

- Defined management roles and responsibilities which have been communicated across academic departments and supporting functional units.

Business Risks

GMIT has developed processes to identify, evaluate and manage business risk. This is achieved in a number of ways including:

- An Audit and Risk Committee comprising of three Governing Body members and two external members. The Audit and Risk committee met five times in 2016/2017.
- Outsourced Internal audit function which conducts a programme of work agreed with the Audit and Risk Committee.
- Adherence to the Risk Management Policy which was reviewed updated and approved by the Governing Body in December 2015.
- Maintaining a Strategic Risk Register which identifies key strategic risks, the risk owners and controls to mitigate these risks. Any action plans to further mitigate these risks are assigned to specific staff.
- Cascading the Strategic Risk Register to the School/ Functional areas.

- Rinne an Bord Feidhmeannach an Clár Riosca a athbhreithniú agus a nuashonrú agus chuir faoi bhráid an Choiste Iniúcháireachta é ar 29 Lúnasa 2017 a mhol go bhfaomhfaidh an Bord Rialaithe é. D'fhaomh an Bord Rialaithe an Clár Riosca ar 31 Lúnasa 2017.
- Is míreanna rialta cláir iad na príomhrioscaí ag cruinnithe an Bhoird Fheidhmeannaigh, an Choiste Iniúcháireachta agus an Bhoird Rialaithe.
- Athbhreithniú agus feabhsú leanúnach an chreata bainistithe riosca mar aon le athbhreithniú leanúnach Chód Rialachais THEA le haghaidh Coláistí Teicneolaíochta d'fhonn an creat bainistithe riosca agus rialachais a fheabhsú agus a thógáil tuilleadh laistigh de GMIT.

Córais Faisnéise:

- Córas cuimsitheach buiséadaithe le buiséad bliantúil a athbhreithníonn agus a fhaomhann an Bord Rialaithe.
- Forbairt spriocanna chun feidhmíocht airgeadais agus feidhmíocht eile a mheas.
- Athbhreithnithe rialta ag an mBord Rialaithe ar thuairiscí airgeadais tréimhsiúla agus bliantúla, ar a n-áirítear feidhmíocht airgeadais curtha i gcomórtas le réamhaisnéisí.

Impleachtaí Airgeadais a Bhaineann le Mór-Rioscaí Gnó:

Baineann GMIT úsáid as raon gníomhaíochtaí chun an baol go dtarlódh gníomhaíocht chalaíseach a laghdú ar a n-áirítear polasaithe scríofa agus gnáthaimh a éilíonn go ndéanfaí bearta a údarú i gceart agus deighilt dhóthanach dualgais a chur ar fáil agus na príomhghnáthaimh rialaithe seo a leanas san áireamh:

- Gnáthaimh airgeadais agus rialacháin atá doiciméadaithe faoi láthair, curtha i bhfeidhm agus cothrom le dáta.
- Treoirí rialaithe infheistíochta caipitil atá sonraithe go soiléir.
- Rialuithe foirmiúla agus seiceálacha bainistíochta ar a n-áirítear idirdhealú dualgas, agus seiceáil shamplála sonrasc agus íocaíochtaí.
- Gnáthaimh soláthair atá curtha in iúl don fhoireann go léir.
- Polasáí Calaoise.
- Gnáthaimh diúscairthe sócmhainne atá curtha in iúl don fhoireann go léir.
- Próisis chun comhall leis na Treoirí maidir le Luach ar Airgead a Fháil ar Chaiteachas Poiblí a éascú.
- Gnáthaimh agus córais chun comhall leis na dlíthe ábhartha cánachais go léir a éascú.

- The Risk Register was reviewed and updated by the Executive Board and presented to the Audit Committee on 29 of August 2017 who recommended it for approval by the Governing Body. The Governing Body approved the Risk Register on the 31 August 2017.
- Key risks are regular agenda items at Executive Board, Audit and Risk Committee and Governing Body meetings.
- Ongoing review and enhancement of the risk management framework together with ongoing review of the THEA Code of Governance for Irish Institutes of Technology to further improve and build the risk management and governance framework within GMIT.

Information Systems:

- A comprehensive budgeting system with an annual budget which is reviewed and approved by Governing Body.
- Development of targets to measure financial and other performance.
- Regular review by the Governing Body of periodic and annual financial reports, which include financial performance against forecasts.

Financial Implications of Major Business Risks:

GMIT employs a range of actions to reduce the potential for fraudulent activity including written policies and procedures requiring transactions to be properly authorised and providing for sufficient segregation of duties including the following key control procedures:

- Financial procedures and regulations are currently documented, implemented and up to date.
- Clearly defined capital investment control guidelines.
- Formal management controls and checks including segregation of duties and sample checking of invoices and payments.
- Procurement procedures which have been communicated to all staff.
- A Fraud Policy.
- Disposal of asset procedures which have been communicated to all staff.
- Processes to facilitate compliance with Guidelines on Achieving Value for Money in Public Expenditure.
- Procedures and systems to facilitate compliance with all relevant taxation laws.

Monatóireacht ar Éifeachtacht an Chórais Rialaithe Inmheánaigh:

- Coiste Iniúcháireachta, ag a bhfuil cairt shonraithe iniúcháireachta, le téarmaí tagartha soiléire, a bhíonn ag déileáil le saincheisteanna suntasacha rialaithe agus a fhaigheann tuairiscí ó na hiniúcháirí inmheánacha agus seachtracha.
- Feidhm Iniúcháireachta Inmheánaí atá Seachfhoinisithe a oibríonn de réir Chreachód an Scotchleachtais atá leagtha amach sa Chód Cleachtais d'Institiúidí Teicneolaíochta. Faomhann an Coiste Iniúcháireachta an plean bliantúil iniúcháireachta inmheánaí agus tuairiscíonn an fheidhm Iniúcháireachta Inmheánaí don fhochoiste sin go rialta. Cuireann an plean san áireamh réimsí riosca ionchasacha atá sainaitheanta i gcleachtadh measúnaithe riosca a rinneadh leis an mbainistíocht i dtús thimthriall na pleanála reatha. Tugtar tuairisc don Choiste Iniúcháireachta ar na sannacháin atá déanta. Faigheann an Coiste Iniúcháireachta tuairiscí rialta ar staid na saincheisteanna a ardaítear.

Athbhreithniú ar Éifeachtacht an Chórais Rialaithe Inmheánaigh:

Tá athbhreithniú an Bhoird Rialaithe ar éifeachtacht an chórais rialaithe inmheánaigh bunaithe ar:

- Obair an Iniúchta Inmheánaigh, a chuimsíonn iniúchtaí bliantúla ar roghnú rothlach na ngníomhaíochtaí in-iniúchta a shainaitheann sa Chruinne Iniúchta. Cuireann an Plean Iniúchta Inmheánaigh riosca san áireamh agus réimsí athbhreithnithe á sainaitheint.
- Rinneadh na hiniúchtaí Inmheánacha se a leanas le linn na bliana:
 - Athbhreithniú ar Choinneáil Neach Léinn
 - Tráthchlárú agus Úsáid Foirne
 - Athbhreithniú ar Chomhlíonacht le gnéithe Airgeadais an Chreata Rialaithe Inmheánaigh.
- An Coiste Iniúchta agus Riosca a dhéanann maoirseacht ar obair an Iniúchta Inmheánaigh. Buaileann an coiste leis na hIniúcháirí Inmheánacha ar bhonn rialta chun obair an Iniúchta Inmheánaigh a athbhreithniú. Thug an Coiste Iniúchta agus Riosca faoi deara gurbh iad na saincheisteanna suntasacha lenar phléigh siad le linn na tréimhse agus faoinar thuairisc siad don Bhoird Rialaithe mar seo a leanas:
 - Maoirseacht ar mholtaí an Iniúcháir Inmheánaigh ar a n-áirítear athbhreithniú comhuaineach iomlán ar na moltaí roimhe sin.

Monitoring the Effectiveness of the Internal Control System:

- An Audit and Risk Committee, with clear terms of reference, which deals with significant control issues and receives the reports of the internal and external auditors.
- An Outsourced Internal Audit function which operates in accordance with the framework Code of Best Practice set out in the Code of Governance for Institutes of Technology. The Internal audit plan is approved by the Audit and Risk Committee annually. The plan takes account of areas of potential risk identified in a risk assessment exercise carried out with management at the start of the current planning cycle. Reports are provided to the Audit and Risk Committee on assignments carried out. The Audit and Risk Committee receives regular reports on the status of issues raised.

Review of the Effectiveness of the System of Internal Control:

The Governing Body's review of the effectiveness of the system of internal control is informed by:

- The work of Internal Audit, which includes annual audits on a rotating selection of the auditable activities identified in the Audit Universe. The Internal Audit Plan considers risk when identifying areas of review.
- The following Internal audits were conducted during the year:
 - Student Retention Review
 - Timetabling and Staff Utilisation
 - Review of Compliance with Financial aspects of the Internal Control Framework.
- The Audit and Risk Committee which oversees the work of Internal Audit. The committee meets the Internal Auditors on a regular basis to review the work of Internal Audit. The Audit and Risk Committee has noted that the significant issues, which they dealt with during the period and reported to the Governing Body were, as follows:
 - Oversight of the recommendations of the Internal Auditor including a full look-back review of previous recommendations.

- Bualadh leis an Ard-Reachtair Cuntas agus Ciste chun torthaí iniúchadh reachtúil bliantúil GMIT a athbhreithniú, ar a n-áirítear bualadh leis an Ard-Reachtair Cuntas agus Ciste gan baill an fheidhmeannais.
- Cruinnithe rialta leis na hIniúcháoirí Inmheánacha chun a gclár oibre agus torthaí a gcuid iniúchta a phlé agus cruinniú príobháideach gan an feidhmeannas.
- Athbhreithniú ar chreat rialaithe Inmheánach na hInstitiúide agus na feabhsuithe rialaithe a shainaithníonn an bhainistíocht.
- Athbhreithniú ar an gcreat bainistithe riosca.
- Foireann bainistíochta na hInstitiúide ar a bhfuil freagracht as Creat Rialaithe Inmheánaigh a fhorbairt agus a choinneáil.

Is príomhuirlis é an creat le haghaidh rialú inmheánach a chur i bhfeidhm agus lena éifeachtacht a mheasúnú. Leagann an Creat amach gach ceann de na príomhrialuithe atá i bhfeidhm laistigh de GMIT, mar aon le húinéir gach rialaithe agus feabhsuithe rialaithe ar bith a shainaithnítear le linn athbhreithniú bliantúil an chreata. Agus an creat rialaithe inmheánaigh á athbhreithniú acu chuir an bhainistíocht iad seo a leanas san áireamh

- Na riachtanais chomhlíontachta
- An timpeallacht rialaithe
- Próisis le haghaidh monatóireachta
- Cumarsáid agus tuairisciú
- An próiseas Bainistithe Riosca. Rinne an Bord Rialaithe an polasaí bainistithe riosca a athbhreithniú agus a nuashonrú i Lúnasa 2017.
- Na moltaí le haghaidh feabhsuithe a rinne an tArd-Reachtair Cuntas agus Ciste ina litir bhainistithe nó tuairiscí eile.

Tá próisis bunaithe ag an mBord Rialaithe chun éifeachtacht an chórais rialaithe inmheánaigh a athbhreithniú agus rinneadh athbhreithnithe le linn na bliana, ar a n-áirítear athbhreithniú ar rialuithe inmheánacha oibriúcháin.

Is é ról an Choiste Iniúchta ná dearbhú a chur ar fáil don Bhord Rialaithe go bhfuil córas dóthanach rialaithe inmheánaigh curtha i bhfeidhm agus ag feidhmiú go héifeachtach, agus rinneadh é sin le haghaidh 2016/2017. Rinne an Bord Rialaithe a athbhreithniú ar éifeachtacht an chórais Rialaithe Inmheánaigh agus Bainistithe Riosca don bhliain dar críoch 31 Lúnasa 2017 ar 14 Nollaig 2017.

- Meeting with the Comptroller and Auditor General to review the outcomes of GMIT's annual statutory audit, including a private meeting with C&AG without members of the executive.
- Regular meetings with the Internal Auditors to discuss their work programme, the outcomes of their audit and a private meeting without the executive.
- Review of the Institutes Internal control framework and the control improvements identified by management.
- Review of the risk management framework.
- The Institutes management team who have responsibility for the development and maintenance of the Internal Control Framework.

This framework is a key tool for implementing internal control and assessing its effectiveness. The Framework sets out each of the key controls in place within GMIT, together with the owner of each control and any control improvements identified during the annual review of the framework. When reviewing and updating the Internal control framework the management team have considered the following

- The compliance requirement
- The control environment
- Processes for monitoring
- Communication and reporting
- The Risk Management process. The Risk management policy was reviewed and updated by the Governing Body in August 2017.
- The recommendations for improvement made by the Comptroller and Auditor General in the management letter or other reports.

The Governing Body has processes established for reviewing the effectiveness of the system of internal control and reviews were undertaken during the year, including a review of internal operational controls.

The role of the Audit Committee is to provide assurance to the Governing Body that an adequate system of internal control is implemented and operating effectively, and this was done for 2016/2017. The Governing Body performed its review of the effectiveness of the system of Internal Control and Risk Management for the year ended 31 August 2017 on 14 of December 2017.

Laigí sa Rialú Inmheánach

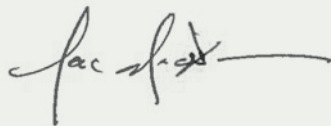
Tugadh aghaidh ar laigí i rialú inmheánach a sainaithníodh le linn na tréimhse, agus cuireadh gníomhaíochtaí rialaithe i bhfeidhm nó ar siúl ag deireadh na bliana. Níor sainaithníodh cailteanais nó míráitis ábhartha ar bith le linn tastála neamhspleách.

Tá breac-chuntas ar laigí rialaithe sa tábla thíos.

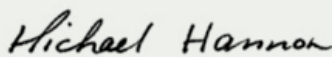
Réimse Neamh-Chomhlíontachta nó laigí i Rialú Inmheánach	Gníomhaíochtaí le déanamh chun comhlíontacht a bhaint amach nó laigí a cheartú	Dáta Dlite
Easpa Plean Straitéisigh	Beidh an fhís agus an straitéis don Institiúid le haghaidh 2018-2020 curtha i gcrích trí chomhairliúchán atá beartaithe roimh dheireadh 2018	2018
Easpa Plean Soláthair Chorparáidigh	Tá beartaithe ag an Institiúid dréacht-Phlean Soláthair Chorparáidigh a bheith ann in 2018	2018
Gan comhairimh thimthrialla ar shócmhainní seasta a bheith déanta	Cuirfear tús le comhairimh thimthrialla i Marta 2018	20% de na sócmhainní le bheith comhairthe in 2018 mar chuid de pholasáí chun gach sócmhainn a bheith cuimsithe thar thréimhse 5 bliana

Ar son an Bhord Rialaithe

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláráitheoir ag gníomhú thar ceann an Uachtaráin



Dáta: 13 Nollaig 2018

Weaknesses in Internal Control

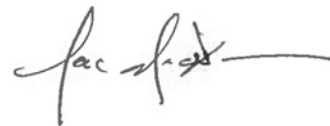
Weaknesses in internal control that have been identified during the period have been addressed, with control actions put in place or in progress at the year end. No material losses or misstatements were identified during the course of independent testing.

Internal control weaknesses are outlined in the table below.

Area of Non-Compliance or weaknesses in Internal Control	Actions to be taken to attain compliance or correct weaknesses	Due Date
Absence of a Strategic Plan	The vision and strategy for the Institute for 2018-2022 will be finalised through planned consultation before end of 2018	2018
Absence of a Corporate procurement plan	The Institute plans to have a draft Corporate Procurement Plan in 2018	2018
No fixed asset cycle counts carried out	Cycle counts will commence in March 2018	20% of assets to be counted in 2018 as part of policy to cover all assets over a 5 year period.

On behalf of the Governing Body

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising for the President



Date: 13 December 2018

An tArd-Reachtair Cuntas agus Ciste Tuarascáil le cur i láthair Thithe an Oireachtais

Tuairim maidir leis na ráitis airgeadais

Tá ráitis airgeadais chomhdhlúite Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo don bhliain dar críoch 31 Lúnasa 2017 iniúchta agam faoi na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006. Cuimsíonn na ráitis airgeadais

- an ráiteas comhdhlúite ar ioncam agus caiteachas
- an ráiteas comhdhlúite ar athruithe i gcúlchistí agus cuntas caipitil
- an ráiteas comhdhlúite agus institiúide ar an riocht airgeadais
- an ráiteas comhdhlúite ar shreafaí airgid, agus
- na nótaí gaolmhara, ar a n-áirítear achoimre ar pholasaithe suntasacha cuntasáíochta.

Is é mo thuairim go dtugann na ráitis airgeadais léargas fíorcheart ar shócmhainní, dliteanais agus riocht airgeadais an Ghrúpa agus na hInstitiúide ar 31 Lúnasa 2017 agus ar a ioncam agus caiteachas don bhliain dar críoch sin de réir an Chaighdeán Tuairiscithe Airgeadais (FRS) 102 – *An Caighdeán Tuairiscithe Airgeadais is infheidhme sa RA agus i bPoblacht na hÉireann*.

Béim ar ábhar – gnóthas leantach

Gan coinníoll a chur le mo thuairim ar na ráitis airgeadais, tarraingím aird ar Nóta 1c Gnóthas Leantach. Thabhaigh an Institiúid easnamh i ngach ceann de na sé bliana seo caite agus bhí easnamh carntha de €3.9 milliún aici ar 31 Lúnasa 2017. Tugann an nóta breac-chuntas ar an mbonn ar a bhfuil baill an Bhoird Rialaithe sásta go leanann ar aghaidh an Institiúid de bheith ina gnóthas leantach.

Bunús le mo thuairim

Rinne mé m'iniúchadh ar na ráitis airgeadais de réir na gCaighdeán Idirnáisiúnta ar Iniúcháireacht (ISAanna) mar atá fógartha ag an Eagraíocht Idirnáisiúnta Uasfhorais Iniúcháireachta. Tá cur síos ar mo chuid freagrachtaí faoi na caighdeáin sin san aguisín don tuairisc seo. Táim neamhspleách ar an Institiúid agus chomhlíon mé na freagrachtaí eiticíúla atá orm de réir na gcaighdeán sin. Creidim gur leor agus gur iomchuí an fhianaise iniúcháireachta a fuair chun bunús a chur ar fáil le mo thuairim.

Report of the Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

Opinion on financial statements

I have audited the financial statements of Galway-Mayo Institute of Technology for the year ending 31 August 2017 as required under the provisions of the Institutes of Technology Acts 1992 to 2006. The financial statements comprise

- the consolidated statement of income and expenditure
- the consolidated statement of changes in reserves and capital account
- the consolidated and Institute statement of financial position
- the consolidated statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Group and Institute at 31 August 2017 and of its income and expenditure for the year then ended in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Emphasis of matter – going concern

Without qualifying my opinion on the financial statements, I draw attention to Note 1c Going Concern. The Institute has incurred deficits in each of the last six years and had an accumulated deficit of €3.9 million at 31 August 2017. The note outlines the basis upon which the members of the Governing Body are satisfied that the Institute remains a going concern.

Basis of opinion

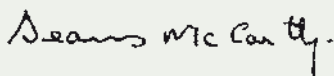
I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Institute and have fulfilled my other ethical responsibilities in accordance with the standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Tuairisc ar fhaisnéis seachas na ráitis airgeadais, agus ar ábhair eile

Chuir an Institiúid faisnéis áirithe eile i láthair mar aon leis na ráitis airgeadais. Cuimsíonn sí sin an ráiteas ar fhreagrachtaí na hInstitiúide agus an ráiteas ar rialú inmheánach. Tá cur síos ar na freagrachtaí atá orm tuairisc a thabhairt i dtaca le faisnéis dá leithéid, agus ar ábhair áirithe eile a dtuairiscím trí eisceacht, san aguisín don tuairisc seo.

Níl aon cheo le tuairisciú agam ina leith sin.

Seamus McCarthy
Ard-Reachtair
Cuntas agus Ciste



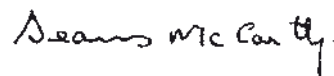
18 Nollaig 2018

Report on information other than the financial statements, and on other matters

The Institute has presented certain other information together with the financial statements. This comprises the statement of Institute responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Seamus McCarthy
Comptroller and
Auditor General



18 December 2018

Aguisín don tuairisc

Freagrachtaí bhaill an Bhoird Rialaithe

Leagann an ráiteas ar fhreagrachtaí na hInstitiúide freagrachtaí bhaill an Bhoird Rialaithe amach. Tá baill an Bhoird Rialaithe freagrach as

- na ráitis airgeadais a ullmhú san fhoirm atá leagtha síos faoi na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006
- a chinntiú go dtugann na ráitis airgeadais léargas fíor agus cóir de réir FRS 102
- rialtacht na n-idirbheart a chinntiú
- measúnú a dhéanamh ar cibé acu an bhfuil úsáid bhunús an ghnóthais leantaigh iomchuí, agus
- rialú inmheánach dá leithéid a chinneann siad a bheith riachtanach chun gur féidir ráitis airgeadais a ullmhú atá saor ó mhíshonrú ábhartha, cibe acu an i ngeall ar chalaos nó earráid.

Freagrachtaí an Ard-Reachtair Cuntas agus Ciste

Is é mo fhreagrachta ná ráitis airgeadais na hInstitiúide a iniúchadh de réir na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006 agus tuairisc orthu a thabhairt do Thithe an Oireachtais.

Agus an t-iniúchadh á dhéanamh agam, is é an aidhm a bhíonn agam ráthaíocht réasúnta a fháil maidir le cibé acu an bhfuil na ráitis airgeadais ina n-iomláine saor ó mhíshonrú ábhartha i ngeall ar chalaos nó earráid. Is ardléibhéal ráthaíochta í ráthaíocht réasúnta, ach ní ráthaíocht í go mbraithfidh iniúchadh a dhéantar de réir na ISAs i gcónaí an míshonrú nuair is ann dó. Féadfaidh míshonruithe eascairt as calaois nó earráid ach ní mheastar iad a bheith ábhartha ach amháin, ina n-aonar nó go comhiomlán, dá bhféadfaí a bheith ag súil go n-imreoidís tionchar ar chinntí eacnamaíochta úsáideoirí bunaithe ar na ráitis airgeadais.

Mar chuid den iniúchadh de réir na n-ISAanna, bainim leas as breithiúnas gairmiúil agus coinnim sceipteachas gairmiúil ar feadh na hiniúcháireachta. Agus é sin á dhéanamh agam,

- Sainithním agus measúnaím na rioscaí a bhaineann le míshonrú ábhartha na ráiteas airgeadais cibé acu i ngeall ar chalaos nó earráid; dearaim agus déanaim gnáthaimh iniúcháireachta a fhreagraíonn do na rioscaí sin; agus aimsím fianaise iniúcháireachta atá leordhóthanach agus iomchuí chun bunús a chur ar fáil le haghaidh mo thuairime. Is airde an riosca nach mbraithfear míshonrú ábhartha i ngeall ar chalaos ná i ngeall ar earráid, de bhrí go bhféadfadh claonpháirtíocht, brionnú, easnaimh d'aon turas, mífhaisnéis, nó sárathacht ar rialú inmheánach a bheith i gceist le calaois.

Appendix to the report

Responsibilities of Governing Body members

The statement of Institute responsibilities sets out the Governing Body members' responsibilities. The Governing Body members are responsible for

- the preparation of financial statements in the form prescribed under the Institutes of Technology Acts 1992 to 2006
- ensuring that the financial statements give a true and fair view in accordance with FRS102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Institutes of Technology Acts 1992 to 2006 to audit the financial statements of the Institute and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Aimsím tuiscint ar rialú inmheánach a bhaineann go hábhartha leis an iniúchadh d'fhonn gnáthaimh iniúchóireachta a dhearadh atá oiriúnach sna cúinsí, ach ní ar mhaithe le tuairisc a nochtadh ar éifeachtacht na rialuithe inmheánacha.
- Déanaim measúnú ar oiriúnacht na bpolasaithe cuntasáíochta a úsáidtear agus ar réasúntacht na meastachán agus na nochtaí gaolmhara.
- Conclúidím ar oiriúnacht bhonn cuntasáíochta an ghnóthais leantaigh a úsáid agus, bunaithe ar an bhfianaise iniúchóireachta atá aimsithe, cibé an bhfuil éiginnteacht ábhartha ann a bhaineann le himeachtaí nó cúinsí a d'fhéadfadh amhras a tharraingt ar chumas na hInstitiúide chun leanúint ar aghaidh mar ghnóthas leantach. Tá orm aird a dhíriú i mo thuairisc ar na nochtaí gaolmhara sna ráitis airgeadais nó, mura bhfuil nochtaí dá leithéid leordhóthanach, mo thuairim a mhionathrú. Tá mo chuid conclúidí bunaithe ar an bhfianaise iniúchóireachta atá faighte suas go dtí dáta mo thuairisce. Ach d'fhéadfadh imeachtaí nó cúinsí sa todhchaí a bheith ina gcúis le nach leanfadh an Institiúid ar aghaidh mar ghnóthas leantach.
- Déanaim measúnú ar chur i láthair foriomlán, struchtúr agus ábhar na ráiteas airgeadais, ar a n-áirítear na nochtaí, agus cibé acu an léiríonn na ráitis airgeadais na hidirbheartanna bunúsacha agus na himeachtaí ar bhealach a bhaineann cur i láthair cóir amach.

Cuirim in iúl dóibh siúd a bhfuil an rialachas mar chúram orthu maidir le, i measc ábhar eile, raon beartaithe agus tráthúlacht na hiniúchóireachta agus na gcinntí suntasacha iniúchóireachta, ar a n-áirítear easnamh shuntasacha ar bith i rialú inmheánach a shainaithním le linn m'iniúchta.

Faisnéis seachas na ráitis airgeadais

Ní chuimsíonn mo thuairim ar na ráitis airgeadais an fhaisnéis eile a chuirtear i láthair leis na ráitis sin, agus ní luaim foirm conclúide ráthaíochta ina leith.

Maidir le m'iniúchadh ar na ráitis airgeadais, éilítear orm faoi na hISAanna an fhaisnéis eile a chuirtear ar fáil a léamh agus, é sin á dhéanamh agam, a mheas cibé acu an bhfuil an fhaisnéis eile neamhréireach leis na ráitis airgeadais nó leis an eolas a fhaightear le linn na hiniúchóireachta, nó má tá an chuma air ar aon slí eile a bheith míshonraithe go hábhartha. Má chonclúidím, bunaithe ar an obair atá déanta agam, go bhfuil míshonrú ábhartha na faisnéise eile sin ann, tá orm an fhíric sin a thuairiscíú.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Tuairiscíú ar ábhair eile

Déanaim m'iniúchadh maidir leis na cúrsaí speisialta a bhaineann le comhlachtaí a fhaigheann cistiú substaintiúil ón Stát i dtaca lena mbainistíocht agus a n-oibríocht. Tuairiscím má tá ábhair ábhartha a bhaineann leis an gcaoi inar láimhseáladh gnó poiblí.

Déanaim iarracht fianaise a aimsiú maidir le rialtacht na n-idirbheart airgeadais le linn na hiniúcháireachta. Tuairiscím má tá cás ábhartha ar bith nár feidhmíodh airgead poiblí chun na gcríoch a bhí beartaithe nó nach raibh idirbheartanna de réir na n-údarás a rialaíonn iad.

Tuairiscím trí eiseacht freisin, de réir mo thuairime,

- mura bhfuair an fhaisnéis agus na mínithe go léir a bhí riachtanach do m'iniúchadh, nó
- mura raibh na taifid chuntasaíochta dóthanach chun ligean do na ráitis airgeadais a bheith iniúchta go héasca agus i gceart, nó
- mura bhfuil na ráitis airgeadais ag teacht leis an taifid chuntasaíochta.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to bodies in receipt of substantial funding from the State in relation to their management and operation. I report if there are material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if there is any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

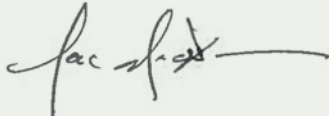
Ráiteas Comhdhlúite Ioncaim agus Caiteachais

An bhliain dar críoch 31 Lúnasa 2017

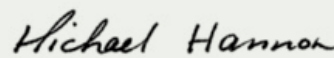
		Comhdhlúite 2017 €'000	Institiúid 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2016 €'000
Ioncam	Nóta				
Deontais Stáit	3	24,424	24,424	23,849	23,849
Táill Teagaisc	4	20,650	20,650	20,077	20,077
Deontais Taighde & Conarthaí	5	3,198	3,198	2,654	2,654
Cistiú Tacaíochta Neacha Léinn	7	926	926	923	923
Ioncam Eile	8	4,308	4,366	4,017	4,017
Amúchadh Deontas Caipitil Iarchurtha	22	2,508	2,508	2,595	2,595
Ioncam ó ús		20	20	38	38
Lónadóireacht		1,524	-	1,587	-
Cistiú Iarchurtha Pinsic	27	14,464	14,343	-	-
Ioncam Iomlán		72,022	70,435	55,740	54,153
Caiteachas					
Costais Foirne	9	44,178	43,436	42,989	42,173
Costais Sochair Scoir	27	14,464	14,343	-	-
Costais Oibríocháin Eile	10	11,564	10,848	11,765	11,055
Dímheas	13-16	2,518	2,508	2,601	2,595
Caiteachas Iomlán		72,724	71,135	57,355	55,823
Easnamh roimh ghnóthachain(caillteanais) eile		(702)	(700)	(1,615)	(1,670)
Easnamh roimh Chánachas		(702)	(700)	(1,615)	(1,670)
Cánachas	11	-	-	(6)	-
Easnamh don bhliain		(702)	(700)	(1,621)	(1,670)
Gnóthachain/(caillteanais) ó thaithí ar oibleagáidí sochair scoir					
Athruithe i dtoimhdí atá mar bhunús le luach faoi láthair na n-oibleagáidí sochair scoir		5,811	5,788	-	-
Gnóthachain/(caillteanais) achtúireacha iomlána sa bhliain		5,811	5,788	-	-
Coigeartú ar chistiú sochar scoir iarchurtha		(5,811)	(5,788)	-	-
Ioncam uileghabhálach iomlán don bhliain		(702)	(700)	(1,621)	(1,670)

Cuimsíonn an Ráiteas Comhdhlúite Ioncaim agus Caiteachais na gnóthachain agus na heasnamh a aithnítear sa bhliain. Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláraitheoir ag gníomhú
thar ceann an Uachtaráin



Consolidated Statement of Income and Expenditure

Year ended 31 August 2017

		Consolidated 2017 €'000	Institute 2017 €'000	Consolidated 2016 €'000	Institute 2016 €'000
Income	Note				
State Grants	3	24,424	24,424	23,849	23,849
Tuition Fees	4	20,650	20,650	20,077	20,077
Research Grants & Contracts	5	3,198	3,198	2,654	2,654
Student Support Funding	7	926	926	923	923
Other Income	8	4,308	4,366	4,017	4,017
Amortisation of Deferred Capital Grants	22	2,508	2,508	2,595	2,595
Interest Income		20	20	38	38
Catering		1,524	-	1,587	-
Deferred Pension Funding	27	14,464	14,343	-	-
Total Income		72,022	70,435	55,740	54,153
Expenditure					
Staff costs	9	44,178	43,436	42,989	42,173
Retirement Benefit Costs	27	14,464	14,343	-	-
Other Operating Expenses	10	11,564	10,848	11,765	11,055
Depreciation	13-16	2,518	2,508	2,601	2,595
Total Expenditure		72,724	71,135	57,355	55,823
Deficit before other gains/(losses)		(702)	(700)	(1,615)	(1,670)
Deficit before Tax		(702)	(700)	(1,615)	(1,670)
Taxation	11	-	-	(6)	-
Deficit for the year		(702)	(700)	(1,621)	(1,670)
Experience (losses)/gains on retirement benefit obligations					
Changes in assumptions underlying the present value of retirement benefit obligations	27	5,811	5,788	-	-
Total actuarial gains/(losses) in the year		5,811	5,788	-	-
Adjustment to deferred retirement benefits funding		(5,811)	(5,788)	-	-
Total comprehensive income for the year	12	(702)	(700)	(1,621)	(1,670)

The Consolidated Statement of Income and Expenditure includes all gains and losses recognised in the year. Notes 1 to 31 form part of these Financial Statements.

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising
for the President



Date: 13 December 2018

Ráiteas maidir le hAthruithe i gCúlchistí agus Cuntas Caipitil

An bhliain dar críoch 31 Lúnasa 2017

	Deontais Chaipitil Iarchurtha €'000	Cúlchiste Forbartha Caipitil €'000	Ioncaim Cúlchistí €'000	Iomlán €'000
Institiúid				
Iarmhéid Tosaigh ar 1 Meán Fómhair 2015	64,868	8,273	(1,643)	71,498
Easnamh don bhliain roimh leithghabhálacha			(1,670)	(1,670)
Amúchadh Deontas Caipitil Iarchurtha	(2,595)			(2,595)
Deontas Stáit Cionroinnte do Chaipiteal	955			955
Aistriú ón gCúlchiste Forbartha Caipitil go Deontais Chaipitil Iarchurtha (nóta 23)	3	(3)		-
Aistriú go Chúlchistí Forbartha Caipitil ó Cúlchistí Ioncaim		180	(180)	-
Gluaiseacht don Tréimhse	(1,637)	177	(1,850)	(3,310)
Iarmhéid ar 31 Lúnasa 2016	63,231	8,450	(3,493)	68,188
Easnamh don bhliain roimh leithghabhálacha			(700)	(700)
Amúchadh Deontas Caipitil Iarchurtha	(2,508)			(2,508)
Deontas Stáit Cionroinnte do Chaipiteal	996			996
Aistriú ó Chúlchistí Forbartha Caipitil go Cúlchistí Ioncaim		(55)	55	-
Gluaiseacht don Tréimhse	(1,512)	(55)	(645)	(2,212)
Iarmhéid ar 31 Lúnasa 2017	61,719	8,395	(4,138)	65,976

Statement of Changes in Reserves and Capital Account

For the year ended 31 August 2017

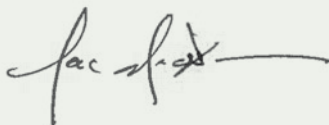
Institute	Deferred Capital Grants €'000	Capital Development Reserve €'000	Revenue Reserves €'000	Total €'000
Opening Balance at 1 September 2015	64,868	8,273	(1,643)	71,498
Deficit for the year before appropriations			(1,670)	(1,670)
Amortisation of Deferred Capital Grants	(2,595)			(2,595)
State Grant Allocated to Capital	955			955
Transfer from Capital Development Reserve to Deferred Capital Grants (note 23)	3	(3)		-
Transfer to Capital Development Reserve from Revenue Reserves		180	(180)	-
Movement for the Period	(1,637)	177	(1,850)	(3,310)
Balance at 31 August 2016	63,231	8,450	(3,493)	68,188
Deficit for the year before appropriations			(700)	(700)
Amortisation of Deferred Capital Grants	(2,508)			(2,508)
State Grant Allocated to Capital	996			996
Transfer from Capital Development Reserve to Revenue Reserves		(55)	55	-
Movement for the Period	(1,512)	(55)	(645)	(2,212)
Balance at 31 August 2017	61,719	8,395	(4,138)	65,976

	Deontais Chaipitil Iarchurtha €'000	Cúlchiste Forbartha Caipitil €'000	Cúlchistí Ioncaim €'000	Iomlán €'000
Comhdhlúite				
Iarmhéid Tosaigh ar 1 Meán Fómhair 2015	64,868	8,273	(1,498)	71,643
Easnamh don bhliain roimh leithghabhálacha			(1,621)	(1,621)
Amúchadh Deontas Caipitil Iarchurtha	(2,595)			(2,595)
Deontas Stáit Cionroinnte do Chaipiteal	955			955
Aistriú ón gCúlchiste Forbartha Caipitil go Deontais Chaipitil Iarchurtha (nóta 23)	3	(3)		-
Aistriú ó Chúlchistí Forbartha Caipitil go Cúlchistí Ioncaim		180	(180)	-
Gluaiseacht don Tréimhse	(1,637)	177	(1,801)	(3,261)
Iarmhéid ar 31 Lúnasa 2016	63,231	8,450	(3,299)	68,382
Easnamh don bhliain roimh leithghabhálacha			(702)	(702)
Amúchadh Deontas Caipitil Iarchurtha	(2,508)			(2,508)
Deontas Stáit Cionroinnte do Chaipiteal	996			996
Aistriú go Cúlchiste Forbartha Caipitil ó Cúlchistí Ioncaim		(55)	55	-
Gluaiseacht don Tréimhse	(1,512)	(55)	(647)	(2,214)
Iarmhéid ar 31 Lúnasa 2017	61,719	8,395	(3,946)	66,168

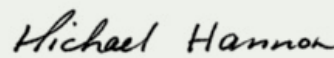
Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

Sínithe ar son an Bhoird Rialaithe

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláraitheoir ag gníomhú
thar ceann an Uachtaráin



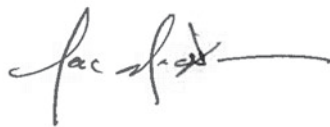
Dáta: 13 Nollaig 2018

Consolidated	Deferred Capital Grants €'000	Capital Development Reserve €'000	Revenue Reserves €'000	Total €'000
Opening Balance at 1 September 2015	64,868	8,273	(1,498)	71,643
Deficit for the year before appropriations			(1,621)	(1,621)
Amortisation of Deferred Capital Grants	(2,595)			(2,595)
State Grant Allocated to Capital	955			955
Transfer from Capital Development Reserve to Deferred Capital Grants (note 23)	3	(3)		-
Transfer to Capital Development Reserve from Revenue Reserves		180	(180)	-
Movement for the Period	(1,637)	177	(1,801)	(3,261)
Balance at 31 August 2016	63,231	8,450	(3,299)	68,382
Deficit for the year before appropriations			(702)	(702)
Amortisation of Deferred Capital Grants	(2,508)			(2,508)
State Grant Allocated to Capital	996			996
Transfer from Capital Development Reserve to Revenue Reserves		(55)	55	-
Movement for the Period	(1,512)	(55)	(647)	(2,214)
Balance at 31 August 2017	61,719	8,395	(3,946)	66,168

Notes 1 to 31 form part of these Financial Statements.

Signed on behalf of the Governing Body

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising
for the President



Date: 13 December 2018

Ráiteas Comhdhlúite agus Institiúide ar an Ríocht Airgeadais

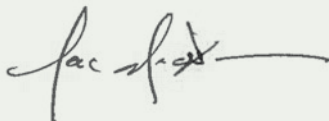
An bhliain dar críoch 31 Lúnasa 2017

	Nóta	Comhdhlúite 2017 €'000	Institiúid 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2016 €'000
Sócmhainní Seasta					
Maoin, Gléasra & Trealamh	13-14	61,760	61,719	63,267	63,231
		61,760	61,719	63,267	63,231
Sócmhainní Reatha					
Fardal		6	–	10	–
Infháltais	18	1,668	1,592	1,241	1,202
Airgead agus Cóibhéisí Airgid	19	10,240	10,077	9,672	9,476
		11,914	11,669	10,923	10,678
Lúide Suimeanna Iníochta : Méideanna dlite laistigh de 1 bhliain					
	20	7,506	7,412	5,808	5,721
Glansócmhainní Reatha					
		4,408	4,257	5,115	4,957
Sócmhainní Iomlana lúide Dliteanais Reatha					
		66,168	65,976	68,382	68,188
Sochair Scoir					
Oibleagáidí sochair scoir	27	229,345	228,283	218,263	217,310
Sócmhainn cistithe sochair scoir iarchurtha	27	(229,345)	(228,283)	(218,263)	(217,310)
Glansócmhainní Iomlána					
		66,168	65,976	68,382	68,188
Deontais Chaipitil Iarchurtha	22	61,719	61,719	63,231	63,231
Cúlchiste Caipitil Forbartha	23	8,395	8,395	8,450	8,450
		8,395	8,395	8,450	8,450
Cúlchistí Neamshrianta					
Cúlchiste Ioncaim & Caiteachais		(3,946)	(4,138)	(3,299)	(3,493)
		(3,946)	(4,138)	(3,299)	(3,493)
Iomlán					
		66,168	65,976	68,382	68,188

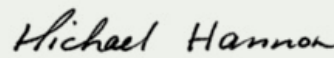
Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

Sínithe ar son an Bhoird Rialaithe

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláráitheoir ag gníomhú
thar ceann an Uachtaráin



Consolidated and Institute Statement of Financial Position

Year ended 31 August 2017

		Consolidated 2017 €'000	Institute 2017 €'000	Consolidated 2016 €'000	Institute 2016 €'000
Fixed Assets					
Property, Plant & Equipment	13-14	61,760	61,719	63,267	63,231
		61,760	61,719	63,267	63,231
Current Assets					
Inventory	6	6	–	10	–
Receivables	18	1,668	1,592	1,241	1,202
Cash and Cash Equivalents	19	10,240	10,077	9,672	9,476
		11,914	11,669	10,923	10,678
Less Payables : Amounts due within 1 year	20	7,506	7,412	5,808	5,721
Net Current Assets		4,408	4,257	5,115	4,957
Total Assets less Current Liabilities		66,168	65,976	68,382	68,188
Retirement Benefits					
Retirement benefit obligations	27	229,345	228,283	218,263	217,310
Deferred retirement benefit funding asset	27	(229,345)	(228,283)	(218,263)	(217,310)
Total Net Assets		66,168	65,976	68,382	68,188
Deferred Capital Grants	22	61,719	61,719	63,231	63,231
Capital Development Reserve	23	8,395	8,395	8,450	8,450
		8,395	8,395	8,450	8,450
Unrestricted Reserves					
Income & Expenditure Reserve		(3,946)	(4,138)	(3,299)	(3,493)
		(3,946)	(4,138)	(3,299)	(3,493)
Total		66,168	65,976	68,382	68,188

Notes 1 to 31 form part of these Financial Statements.

Signed on behalf of the Governing Body

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising
for the President



Date: 13 December 2018

Ráiteas Comhdhlúite ar Shreafaí Airgid

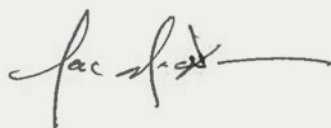
Don bhliain dar críoch 31 Lúnasa 2017

	Bliain dar críoch 2017 €'000	Bliain dar críoch 2016 €'000
Sreabhadh Glan Airgid ó ghníomhaíochtaí oibriúcháin		
Breis ag Caiteachas thar ioncam	(702)	(1,621)
Dímheas ar shócmhainní seasta	2,518	2,601
Amúchadh deontas caipitil iarchurtha	(2,508)	(2,595)
Laghdú ar fhardail	5	4
(Méadú)/ar infháiltas	(425)	(200)
Laghdú ar mhéideanna iníoctha	1,628	691
Ioncam ó ús	(20)	(38)
Glaninsreabhadh/(Eis-sreabhadh) ó Ghníomhaíochtaí Oibriúcháin	496	(1,158)
Sreafaí Airgid ó Ghníomhaíochtaí Infheistíochta		
Íocaíochtaí chun maoin, gléasra & trealamh a fháil	(946)	(1,092)
Glaninsreafaí Airgid ó Ghníomhaíochtaí Infheistíochta	(946)	(1,092)
Sreafaí Airgid ó Ghníomhaíochtaí Airgeadais		
Ús Faighte	31	39
Deontais Stáit cionroinnte do chaipiteal	996	955
Cánachas	(9)	(7)
Glaninsreafaí Airgid ó Ghníomhaíochtaí Airgeadais	1,018	987
Glanmhéadú/(laghdú) ar chóibhéisí airgid sa bhliain	568	(1,263)
Airgead & Cóibhéisí Airgid ar 1 Meán Fómhair	9,672	10,935
Airgead & Cóibhéisí Airgid ar 31 Lúnasa	10,240	9,672

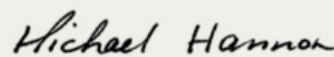
Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

Sínithe ar son an Bhoird Rialaithe

Cormac MacDonncha
Cathaoirleach



An Dr Michael Hannon
An Cláráitheoir ag gníomhú
thar ceann an Uachtaráin



Dáta: 13 Nollaig 2018

Consolidated Statement of Cash Flows

For the year ended 31 August 2017

	Year Ended 2017 €'000	Year Ended 2016 €'000
Net Cash flow from operating activities		
Excess Expenditure over income	(702)	(1,621)
Depreciation of fixed assets	2,518	2,601
Amortisation of deferred capital grants	(2,508)	(2,595)
Decrease in inventories	5	4
(Increase) in receivables	(425)	(200)
Increase in payables	1,628	691
Interest Income	(20)	(38)
Net Cash Inflow/(Outflow) from Operating Activities	496	(1,158)
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment	(946)	(1,092)
Net Cash Flows from Investing Activities	(946)	(1,092)
Cash Flows from Financing Activities		
Interest Received	31	39
State Funds allocated to capital	996	955
Taxation	(9)	(7)
Net Cash Flows from Financing Activities	1,018	987
Net increase/(decrease) in cash equivalents in the year	568	(1,263)
Cash & Cash Equivalents at 1 September	9,672	10,935
Cash & Cash Equivalents at 31 August	10,240	9,672

Notes 1 to 31 form part of these Financial Statements.

Signed on behalf of the Governing Body

Cormac MacDonncha
Chairman



Dr. Michael Hannon
Registrar deputising
for the President



Date: 13 December 2018

Nótaí do na ráitis airgeadais

Don bhliain dar críoch 31 Lúnasa 2017

1. *POLASAITHE SUNTASACHA CUNTASAÍOCHTA*

Tá achoimre déanta thíos ar na polasaithe cuntasáíochta a meastar a bheith ábhartha i dtaca leis na ráitis airgeadais. Cuireadh iad go léir i bhfeidhm go comhsheasmhach i gcaitheamh na bliana agus don bhliain roimpi.

A. Faisnéis Ghinearálta agus Ráiteas Comhlíontachta

Is é príomhchuspóir na hInstitiúide ná oideachas gairme agus teicniúil agus oiliúint a chur ar fáil d'fhorbairt eacnamaíochta, teicneolaíochta, eolaíochta, tráchtála, tionsclaíochta, sóisialta agus chultúrtha an stáit agus tagairt ar leith don réigiún a ndéanann an Institiúid freastal air.

Ullmháíodh na ráitis airgeadais faoin gcomhghnás stairiúil costais, agus i gcomhréir leis an gCaighdeán Tuairiscithe Airgeadais (FRS) 102 a d'eisigh an Chomhairle Tuairiscithe Airgeadais, agus a fógraíodh lena úsáid in Éirinn ag Cuntasóirí Cairte na hÉireann agus le riachtanais an Údaráis um Ard-Oideachas.

Is é an Euro airgeadra feidhmeach Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo de bhrí gurb é sin airgeadra na timpeallachta príomhúla eacnamaíochta ina bhfeidhmíonn an Institiúid. Cuirtear na ráitis chomhdhlúite airgeadais i láthair in Euro chomh maith. Cuimsítear oibríochtaí eachtracha de réir na bpolasaithe atá leagtha amach thíos.

B. Bunús an Chomhdhlúite

Comhdhlúthaíonn ráitis airgeadais an Ghrúpa ráitis airgeadais na hInstitiúide agus a cuid fochuideachtaí a rinneadh suas go dtí 31 Lúnasa 2017.

De réir mar is gá, déantar coigeartuithe ar airgeadais na bhfochuideachtaí chun na polasaithe cuntasáíochta a úsáidtear a bheith ar aon dul leo siúd a úsáideann an Grúpa. Déantar gach beart, iarmhéid, ioncam agus costas idirghrúpa a dhíothú leis an gcomhdhlúthú.

C. Gnóthas Leantach

Tá an Bord Rialaithe sásta go bhfuil dóthain acmhainní ag an Institiúid chun a cuid oibleagáidí a chomhlíonadh de réir mar a mbeidh siad dlite don todhcháí intuartha. Dá bhrí sin, leanann siad de bhonn an ghnóthais leantaigh cuntasáíochta a ghlacadh agus na ráitis bhliantúla airgeadais á n-ullmhú acu.

Tá na príomhthosca a chuireann leis na heasnaimh seo orthu seo a leanas:

1. Laghduithe sa Deontas Stáit le gníomhaíochtaí athfhillteacha a chistiú.
2. Deontais Stáit le haghaidh chistiú infheistithe caipitil a bheith curtha ar fionraí, amhail trealamh, trealamh ríomhaire agus daingneáin agus feistí. Laghdaíonn an gá le cistiú athfhillteach a chionroinnt le haghaidh cuspóirí caipitil an t-ioncam atá ar fáil chun gníomhaíochtaí athfhillteacha a chistiú.

Tá an Institiúid i mbun plé leanúnach leis an Údarás um Ardoideachas maidir le riocht airgeadais na hInstitiúide agus tá pleananna forbartha chun aghaidh a thabhairt ar na heasnaimh.

Tá bonn an ghnóthais leantaigh glactha ag an Institiúid agus na ráitis airgeadais á n-ullmhú, de bhrí gurb é tuairim an Bhoird Rialaithe go bhfuil dóthain acmhainní ag an Institiúid chun freastal ar chaiteachas teilgte ar feadh dhá mhí dhéag ar a laghad ó síníodh na ráitis airgeadais.

Notes to the Financial Statements

For the year ended 31 August 2017

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies which are considered material in relation to the financial statements are summarised below. They have all been applied consistently throughout the year and to the preceding year.

A. General Information and Statement of Compliance

The primary objectives of the institute is to provide vocational and technical education and training for the economic, technological, scientific, commercial, industrial, social and cultural development of the state with particular reference to the region served by the College.

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 issued by the Financial Reporting Council, and promulgated for use in Ireland by Chartered Accountants Ireland and with the requirements of the Higher Education Authority.

The functional currency of Galway-Mayo Institute of Technology is considered to be Euro because that is the currency of the primary economic environment in which the Institute operates. The consolidated financial statements are also presented in Euro. Foreign operations are included in accordance with the policies set out below.

B. Basis of Consolidation

The Group financial statements consolidate the financial statements of the Institute and its subsidiary undertakings made up to 31 August 2017.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

C. Going Concern

GMIT incurred operating deficits in each of the years from the year ended 31 August 2012 to 31 August 2017.

The Institute is aware that further deficits of similar magnitude will result in depletion of reserves that could call into question the going concern status of the Institute in the medium term.

The main factors contributing to these deficits include the following:

1. Decreases in State Grant for funding of recurrent activities.
2. Suspension of State Grants for funding of capital investments, such as equipment, computer equipment and fixtures and fittings. The need to allocate recurrent funding for capital purposes decreases income available to fund recurrent activities.

The Institute is engaged in ongoing discussions with the Higher Education Authority regarding the financial position of the Institute and plans have been developed to address the deficits.

The going concern basis has been adopted in preparing the financial statements, as the Governing Body are of the view that the Institute has sufficient resources to meet projected expenditure for at least twelve months from the signing of the financial statements.

D. Maoin, Gléasra agus Trealamh

(i) Talamh agus Foirgnimh

Luaitear sócmhainní seasta inláimhsithe ag a gcostas nó luacháil, glan ar dhímheas agus soláthar ar bith do lagú. Rinneadh foirgnimh a aistríodh ó CGO na Gaillimhe nuair a bunaíodh GMIT a luacháil ar a gcostas athsholáthair dímheasta ar 1 Eanáir 1993 (dáta an ordaithe tosaigh) agus rinneadh dímheas orthu ar bhonn a saolré inúsáidte fanta ón dáta sin. Soláthraítear dímheas ar gach sócmhainn seasta inláimhsithe agus talamh ruilse, ag rátaí atá ríofa chun an costas nó luacháil a dhíscríobh, lúide luach iarmharach measta, gach sócmhainne ar bhonn dronlíne thar a saolré inúsáidte ionchais, mar seo a leanas:

Foirgnimh Ruilse 50 bliain

Seasann luach iarmharach don méid measta a gheofaí ó dhíúscairt sócmhainne faoi láthair, tar éis na costais mheasta diúscairte a bhaint as, dá mbeadh an aois agus riocht na sócmhainne mar a mbeadh súil leis ag deireadh a saolré fóna.

(ii) Trealamh

Déantar trealamh a chosnaíonn níos lú na €3,000 in aghaidh na míre aonair a dhíscríobh don chuntas ioncaim agus caiteachais i mbliain a fála. Áit a mbíonn míreanna aonair trealamh a cheannaítear faoin teorainn chaipitlithe (€3,000) agus an sonrasc iomlán ceannacháin os cionn na teorann, déantar na míreanna sin a chaipitliú ar an ngnáthshlí. Déantar gach trealamh eile a chaipitliú ar a gcostas. Déantar trealamh caipitlithe a dhímheas thar a shaolré inúsáidte eacnamaíochta mar seo a leanas:

Daingneáin & Feistí, Réamhdhéantáin san áireamh	10 mbliana
Trealamh Ríomhaire	3 bliana
Gléasra & Innealra	10 mbliana
Troscán & Trealamh	5 bliana
Feithiclí Mótair	5 bliana

Déantar gach trealamh a maoiníodh ó dheontais taighde agus conarthaí a dhímheas thar shaol na sócmhainní ag teacht leis an bpolasaí do gach Sócmhainn Sheasta eile.

E. Fardal

Cuimsíonn fardal stoc ceaintín, agus déantar é a luacháil ag an gcostas is ísle agus glanluach infhaighte. Cuirtear caiteachas ar leabhair agus stoc inchaite de mhuirear don chuntas ioncaim agus caiteachais de réir mar a thabhaítear é.

F. Lagú Sócmhainní

Déantar sócmhainní, seachas iad siúd a thomhaistear ar luach cóir, a mheasúnú le haghaidh táscairí lagaithe ar dháta gach clár comhardaithe. Má tá fianaise oibiachtúil ann ar lagú, aithnítear cailteanas lagaithe in ioncam agus caiteachas mar a bhfuil cur síos air thíos.

Sócmhainní Airgeadais

Le haghaidh sócmhainní airgeadais a luaitear ar a gcostas amúchta, is é méid an lagaithe ná an difríocht idir méid iompartha na sócmhainne agus an luach faoi láthair atá ar shreafa airgid measta sa todhchaí, lascainithe de réir chéad ráta éifeachtach úis na sócmhainne airgeadais.

Le haghaidh sócmhainní airgeadais a iompraítear ar chostas lúide lagú, is é an costas lagaithe ná an difríocht idir méid iompartha na sócmhainne agus an meastachán is fearr ar an méid a gheofaí ar an tsócmhainn dá ndíolfá í ar an dáta tuairiscithe.

Áit a mbíonn táscairí le haghaidh laghdú i gcaillteanas lagaithe, agus gur féidir an laghdú a cheangal go hoibiachtúil le teagmhas a tharlaíonn i ndiaidh gur aithníodh an lagú, déantar an cailteanas lagaithe a thástáil chun an t-aisiompú a chinneadh. Déantar cailteanas lagaithe a aisiompú ar shócmhainn airgeadais lagaithe aonair a mhéid nach mbíonn mar thoradh ar an luach athbhreithnithe infhaighte méid iompartha athbhreithnithe níos airde ná an luach iompartha mura n-aithneofaí lagú.

D. Property, Plant and Equipment

(i) Land and Buildings

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Buildings which were transferred from Galway VEC on the establishment of GMIT were valued on a depreciated replacement cost on 1 January 1993 (date of commencement order) and were depreciated on the basis of their remaining useful life of 29 years from that date. Depreciation is provided on all remaining tangible fixed assets and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold Buildings 50 years

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

(ii) Equipment

Equipment costing less than €3,000 per individual item is written off to the income and expenditure account in the year of acquisition. Where individual items of equipment purchased are below the capitalisation limit (€3,000) and the total purchase invoice is in excess of the limit, these items are individually capitalised in the normal way. All other equipment is capitalised at cost. Capitalised equipment is depreciated over its useful economic life as follows:

Fixtures & Fittings including Prefabs	10 years
Computer Equipment	3 years
Plant & Machinery	10 years
Furniture & Equipment	5 years
Motor Vehicles	5 years

All equipment funded from Research Grants and Contracts is depreciated over the life of the assets in line with the policy for all other Fixed Assets.

E. Inventory

Inventory comprise canteen stock. Inventory is valued at the lower of cost and net realisable value. Expenditure on books and consumable stock is charged to the income and expenditure account as incurred.

F. Impairment of Assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in income and expenditure as described below.

Financial Assets

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

G. Cánachas

(i) *Cáin Chorporáideach*

Mar charthanas díolmhaithe, ní dhlítear cáin chorporáideach ná cáin ioncaim ar aon cheann dá cuid gníomhaíochtaí carthanachta. Tá sí cláraithe le haghaidh cháin bhreislúacha, ach de bhrí gur gníomhaíocht dhíolmhaithe é soláthar oideachais nach ngearrtar cáin aschuir ar bith uirthi, níl sí in ann cáin ionchuir a aisghabháil ar an gcuid is mó dá cuid ceannachán. Titeann roinnt gníomhaíochtaí taighde agus tráchtála laistigh den Institiúid isteach i líonra CB, cuireann an Institiúid aon cháin ionchuir nó aschuir a bhaineann leis na gníomhaíochtaí sin chuig na Coimisinéirí Ioncaim.

(ii) *Cánachas Iarchurtha*

I bhfochuideachtaí, nach bhfuil stádas carthanais acu agus atá faoi dhliteanas cánach corparáidí, aithnítear cánacha iarchurtha i dtaca le gach difríocht uainithe a d'ascair ach nach bhfuil aisiompaithe ar dháta an chlár comhardaithe. Déantar soláthar de réir na rátaí a mbítear ag súil a bheith ag feidhmiú nuair a aisiompaíonn na difríochtaí uainithe. Is éard is difríochtaí uainithe ann ná na difríochtaí idir brabús incháinithe agus na torthaí mar atá luaite sna ráitis airgeadais a eascraíonn as cuimsiú gnóthachain agus cailteanas i mbrabús incháinithe i ndifríocht na tréimhse idir iad siúd ina n-aithnítear iad sna ráitis airgeadais.

Breathnaítear ar ghlan sócmhainn cánach iarchurtha mar in-aisghabhála agus, dá bhrí sin, nach n-aithnítear ach amháin, ar bhonn gach fianaise atá ar fáil, gur féidir breathnú air a bheith níos dóchúla ná a mhalairt go mbeidh brabús oiriunach cánach asar féidir aisiompú na difríochtaí uainithe bunúsacha sa todhchaí a bhaint.

H. Aitheantas Ioncaim

Deontais Stáit

Aithnítear deontais athfhillteacha stáit ón Údarás um Ard-Oideachas agus ó chomhlachtaí eile sa tréimhse ina bhfuarthas iad. Déileálar le deontais neamh-athfhillteacha ón Údarás um Ard-Oideachas nó ó chomhlachtaí eile i dtaca le fáil nó tógáil sócmhainní seasta mar dheontais iarchurtha caipitil agus déantar iad a amúchadh ag teacht le dímheas thar shaol na sócmhainní. Tugtar cuntas ar Dheontais Chaipitil Stáit de réir an mhúnla feidhmíochta.

Ioncam ó Tháillí

Tugtar cuntas ar ioncam ó tháillí ar bhonn fabhráithe.

Deontais Taighde agus Conarthaí

Déantar ioncam ó Dheontais Taighde agus Conarthaí a mheaitseáil le caiteachas agus cuimsítear é in ioncam na bliana inar tabhaíodh an caiteachas gaolmhar. Is iad na bearta is coitianta dá leithéid ná:

(i) *Tabhartais gan Srianta*

Cuimsíonn tabhartais gan srianta suimeanna a thugtar don Institiúid mar airgead nó sócmhainn gan srian ar bith maidir le cén úsáid ba cheart a bhaint as an tabhartas. Déantar tabhartais dá leithéid a thaifeadadh sa Ráiteas ar Ioncam agus Caiteachas ar theidlíocht don ioncam.

(ii) *Tabhartais le Srianta*

Déantar tabhartais le srianta a thaifeadadh laistigh den Ráiteas ar Ioncam agus Caiteachas ar theacht i dteidlíocht don ioncam. Coinnítear an t-ioncam srianta i gcúlchiste srianta sealadach go dtí go dtabhaítear an caiteachas de réir na srianta.

(iii) *Deontais Taighde ó Fhoinsí Neamhrialtais*

Aithnítear ioncam ó fhoinsí neamhrialtais sa Ráiteas ar Ioncam agus Caiteachas nuair a chomhlíontar na coinníollacha feidhmíochta. Más tá srian ar úsáid ach gan coinníollacha feidhmíochta a bheith leis, déantar an t-ioncam a thaifeadadh sa Ráiteas ar Ioncam agus Caiteachas nuair a bhíonn an Institiúid i dteideal an ioncaim.

G. Taxation

(i) Corporation Tax

As an exempt charity, the Institute is not liable for corporation tax or income tax on any of its charitable activities. It is registered for value added tax, but since the supply of education is an exempt activity on which no output tax is charged it is unable to recover input tax on the majority of its purchases. Certain research and commercial activities within the Institute falls into the VAT net, any input or output tax relating to these activities is returned to the Revenue by the Institute.

(ii) Deferred Taxation

In subsidiary companies, who do not hold a charitable status and are therefore liable to corporation tax, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in period's difference from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and, therefore, recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

H. Recognition of Income

State Grants

Recurrent state grants from the Higher Education Authority and other bodies are recognised in the period in which they are receivable. Non Recurrent Grants from the Higher Education Authority or other bodies received in respect of the acquisition or construction of Fixed Assets are treated as deferred Capital Grants and amortised in line with the depreciation over the life of the assets. State Capital Grants for land are accounted for in accordance with the performance model.

Fee Income

Fee income is accounted for on an accruals basis.

Research Grants and Contracts

Income from research grants and contracts is matched to expenditure and is included in the income of the year in which the related expenditure has been incurred. The most common classes of such transactions are:

(i) Donations with no Restrictions

Donations with no restrictions include amounts given to the Institute by way of cash or asset with no restriction as to how the donation should be used. Such donations are recorded in the Statement of Income and Expenditure on entitlement to the income.

(ii) Donations with Restrictions

Donations with restrictions are recorded within the Statement of Income & Expenditure on entitlement to the income. The restricted income received is held in the temporarily restricted reserve until such time that the expenditure is incurred in accordance with the restrictions.

(iii) Research Grants from Non-Government Sources

Income from grants from non-government sources is recognised in the Statement of Income and Expenditure when performance related conditions are met. If a restriction in use but no performance related condition exists, the income is recorded in the Statement of Income and Expenditure when the Institute becomes entitled to the income.

Coinnítear deontais le coinníollacha feidhmíochta neamhchomhlíonta mar ioncam iarchurtha go dtí go gcomhlíontar na coinníollacha agus ag an bpointe sin déantar an t-ioncam a thaifeadh sa Ráiteas ar Ioncam agus Caiteachas.

Déantar tabhartais le srianta a thaifeadh laistigh den Ráiteas ar Ioncam agus Caiteachas ar theacht i dteidlíocht don ioncam agus coinnítear iad laistigh de chúlchiste srianta go dtí go dtabhaítear an caiteachas de réir na srianta.

Mionoibreacha Caipitil

Thug an tAire Oideachais agus Scileanna scéim isteach d'fhonn freagracht a dhéabhlóidíú don Institiúid as Oibreacha Samhraidh agus Oibreacha Caipitil eile.

I ngach cás aithnítear cistiú do mhionoibreacha caipitil sa tréimhse ina bhfaightear é.

Ioncam ó Thaiscí Gearrthéarmacha

Déantar gach ioncam ó thaiscí gearrthéarmacha a chur chun sochair don chuntas ioncaim agus caiteachais sa tréimhse inar tuilleadh é.

I. Sochair an Fhostaí

(i) Sochair Scoir

Bronntar teidlíochtaí pinsin gach ball foirne a earcaíodh roimh 1 Eanáir 2013 faoi Scéim Aoisliúntais na hEarnála Oideachais 2015. Oibrítear an scéim pinsin ar bhonn Íoc-Mar-A-Úsáidtear agus coinníonn an Institiúid asbhaintí aoisliúntais ó fhostaithe, mar chuid chomhaontaithe dá maoiniú.

Oibríonn an Institiúid freisin Scéim Pinsin Aonair na Seirbhíse Poiblí (“Scéim Aonair”), ar scéim sochair shainithe í le haghaidh seirbhíseach poiblí a ceapadh ar nó i ndiaidh 1 Eanáir 2013 de réir an Achta um Pinsin na Seirbhíse Poiblí (Scéim Aonair agus Forálacha Eile) 2012. Íocann an Institiúid ranníochtaí bhaill na Scéime aonair leis an Roinn Caiteachais Phoiblí agus Athleasaithe (RCPA).

Léiríonn costais pinsin a ghearrtar mar mhuiressa do chaiteachas i mbliain na sochar a thuilleann fostaithes reatha le linn na bliana agus taispeántar iad glan ó ranníocaíochtaí pinsin foirne a choinníonn an Institiúid i dtaca le (i) Scéim Aoisliúntais na hEarnála Oideachais 2015 agus (ii) an Scéim Aonair agus tarchuirtear iad chuig RCPA. Aithnítear suim a fhreagraíonn don chostas pinsin mar ioncam a mhéid atá sé in-aisghabhála.

Léirítear gnóthachain nó cailteanais achtúireacha a eascraíonn as dliteanais na scéime sa Ráiteas ar Ioncam Cuimsitheach agus aithnítear coigeartú comhfhreagrach sa tsuim atá in-aisghabhála ag an Institiúid ón Údarás um Ard-Oideachas.

Léiríonn na ráitis airgeadais, ar luach cóir, na sócmhainní agus na dliteanais a eascraíonn as oibleagáidí pinsin na hInstitiúide i dtaca lena foireann reatha amháin agus cistiú gaolmhar ar bith eile. Aithnítear na costais a bhaineann le sochair pinsin a sholáthar sna tréimhsí cuntasaiochta ina dtuilleann fostaithes iad. Ní chuirtear san áireamh dliteanais pinsin iarfhostaithe a bhfuil pinsin á bhfaíl acu. Tomhaistear dliteanais scéime sochair scoir ar bhonn achtúireach agus modh na n-aonad réamh-mheasta creidmheasa á úsáid.

Tá rogha ag baill foirne fochuideachta (foireann GMIT Catering Company CLG) dul isteach i scéim pinsin na hearnála poiblí.

(ii) Sochair Ghearrthéarmacha

Aithnítear sochair ghearrthéarmacha amhail pá saoire mar chostas sa bhliain, agus cuimsítear na sochair a fhabhraítear ag deireadh na bliana san fhigiúr Iníochta sa Ráiteas ar an Ríocht Airgeadais. Ní bhíonn fabhrú ar bith i leith pá saoire i gceist don fhoireann acadúil ag deireadh na bliana i ngeall ar nádúr a gcuid conarthaí.

Grants with unfulfilled performance related conditions are held as deferred income until such time as the conditions are met, at which point the income is recorded in the Statement of Income and Expenditure.

Grants with restrictions are recorded within the Statement of Income and Expenditure on entitlement to the income and subsequently retained within a restricted reserve until such time that the expenditure is incurred in line with the restriction.

Minor Capital Works

The Minister for Education and Skills introduced a scheme to devolve responsibility to the Institute for Summer and other Capital Works.

In all cases Minor Capital Works funding is recognised in the period received.

Income from Short-Term Deposits

All income from short-term deposits is credited to the income and expenditure account in the period in which it is earned.

I. Employee Benefits

(i) Retirement Benefits

Pension entitlements of staff recruited prior to 1 January 2013 are conferred under a defined benefit pension scheme established under the Education Sector Superannuation Scheme 2015. The scheme is operated on a Pay-as-You-Go basis, with superannuation deductions made from employees being retained by the Institute as an agreed part of its funding.

The Institute also operates the Single Public Service Pension Scheme (“single Scheme”), which is the defined benefit scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pensions (Single Scheme and Other Provisions) Act 2012. Single Scheme members’ contributions are paid over by the Institute to the Department of Public Expenditure and Reform (DPER).

Pension costs charged to expenditure in the year reflect the benefits earned by current employees during the year and are shown net of staff pension contributions which, in respect of (i) the Education Sector Superannuation Scheme 2015, are retained by the Institute and (ii) the Single Scheme, are remitted to DPER. An amount corresponding to the pension cost is recognised as income to the extent that it is recoverable.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable by the Institute from the Higher Education Authority.

The financial statements reflect, at fair value, the assets and liabilities arising from the Institute’s pension obligations in respect of its current staff only and any related funding. The costs of providing pension benefits are recognised in the accounting periods in which they are earned by employees. Pension liabilities in respect of former employees who are in receipt of pensions are excluded. Retirement benefit scheme liabilities are measured on an actuarial basis using the projected unit credit method.

Subsidiary staff (staff of GMIT Catering Company CLG) have the option to join the public sector pension scheme.

(ii) Short-Term Benefits

Short-term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year end are included in the Payables figure in the Statement of Financial Position. There is no accrual for holiday pay for academic staff at year end due to the nature of their contracts.

J. Airgeadra Eachtrach

Déantar bearta in airgeadraí eachtracha a thaifeadadh de réir an ráta malartaithe ar dháta an bhirt. Tuairiscítear sócmhainní agus dliteanais airgid atá ainmnithe in airgeadraí eachtracha ar dháta an chláir chomhardaithe de réir na rátaí malartaithe atá i bhfeidhm ar an dáta sin.

K. Léasanna

Muirearaítear cíosanna faoi léasanna oibriúcháin ar bhonn dronlíne thar théarma an léasa, fiú mura ndéantar na híocaíochtaí ar bhonn dá leitheid.

L. Deontais Chaipitil Iarchurtha

Seasann deontais chaipitil iarchurtha do luach neamhamúchta chistí carntha a chionroinntear do mhaoín, gléasra agus trealamh.

M. Cúlchiste Caipitil Forbartha

Seasann an cúlchiste caipitil forbartha do chistí atá curtha ar leataobh ag an Institiúid le haghaidh críocha forbartha caipitil neamhshainithe. Déascáir cistí dá leithéid as Táillí Clárúcháin Neacha Leinn, tabhartais caipitil neamhstáit, táillí saoráide baincéireachta agus aistriúcháin ó Chúlchistí Ioncaim, a bhfuil acu sa chás deiridh réamhfháomhadh an Údaráis um Ard-Oideachas mar aon leis an ús bainc a tuilleadh ar an airgead sin. Coinneofar cistí dá leithéid sa Chuntas Cúlchiste Caipitil Forbartha ar choinníoll go bhfuil na tionscadail shainithe a bhfuil siad tiomanta dóibh ag teacht le plean Caipiteal Forbartha na hInstitiúide, iad faoifa ag an mBord Rialaithe, céimnithe ó thaobh ama de agus le meastachán ar na costais.

2. BREITHEANNA CRITICIÚLA CUNTASAÍOCHTA AGUS PRÍOMHFHOINSÍ ÉIGINNTEACHA MEASTACHÁIN

Agus polasaithe cuntasaíochta na hInstitiúide á gcur i bhfeidhm, a bhfuil cur síos orthu i nóta 1, éilítear ar an mBord Rialaithe breitheanna, meastacháin agus toibhdí a dhéanamh maidir le suimeanna glanluacha sócmhainní agus dliteanas nach léir go héasca ó fhoinní eile. Tá na meastacháin agus na toibhdí gaolmhara bunaithe ar thaithí stairiúil agus tosca eile a meastar a bheith ábhartha. D'fhéadfadh na torthaí iarbhrí a bheith difriúil leis na meastacháin sin.

Déantar na meastacháin agus na toibhdí bunúsacha a athbhreithniú ar bhonn leanúnach. Aithnítear athbhreithnithe ar mheastacháin chuntasaíochta sa tréimhse ina ndéantar an meastachán a athbhreithniú mura mbaineann an t-athbhreithniú leis an tréimhse sin amháin, nó i dtréimhse a athbhreithnithe agus tréimhsí todhchaíocha má bhaineann an t-athbhreithniú leis na tréimhsí reatha agus todhchaíocha araon.

Breitheanna Criticiúla agus Polasaithe Cuntasaíochta na hInstitiúide á gCur i Bhfeidhm

Mar seo a leanas atá na breitheanna criticiúla, seachas iad siúd a mbíonn meastacháin i gceist leo (a bhfuil tuairisc orthu ar leithligh thíos), a rinne an Bord Rialaithe agus iad ag cur na bpolasaithe cuntasaíochta i bhfeidhm ag a bhfuil an éifeacht is suntasaí ar na suimeanna a aithnítear sna ráitis airgeadais.

Gnóthas Leantach

Glacadh le bonn an ghnóthais leantaigh agus na ráitis airgeadais á n-ullmhú, de bhrí gurb é tuairim an Bhoird Rialaithe go bhfuil dóthain acmhainní ag an Institiúid chun freastal ar an gcaiteachas teilgte ar feadh dhá mhí dhéag ar a laghad ó síníodh na cuntais. Féach nóta 1c. thuas.

J. Foreign Currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

K. Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

L. Deferred Capital Grants

Deferred capital grants represent unamortised value of accumulated funds allocated for fixed assets.

M. Capital Development Reserve

The capital development reserve represents funds set aside by the Institute for specified capital development purposes. Such funds arose from Student Registration Fees, non-state capital donations, banking facility fees and transfers from Revenue Reserves, in the latter case, which have had the prior approval of the Higher Education Authority, together with bank interest earned on these monies. Such funds shall be retained in the Capital development reserve account provided the defined projects to which they are committed are in line with the Institute's Capital Development plan, have been approved by the Governing Body and are time phased and with estimates of costs.

2. **CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Institute's accounting policies, which are described in note 1, the Governing Body are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgements in Applying the Institute's Accounting Policies

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the Governing Body has made in the process of applying the Institute's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Going Concern

The Going Concern basis has been adopted in preparing the financial statements, as the Governing Body are of the view that the Institute has sufficient resources to meet projected expenditure for at least twelve months from the signing of the accounts. See note 1c. above.

Saolréanna a Aimsiú do Chríocha Dímheasa Maoine, Gléasra agus Trealaimh

Cuimsíonn sócmhainní a bhfuil saolré fhada acu, a chuimsíonn go príomha maoin, gléasra agus trealamh, cuid shuntasach de na sócmhainní iomlána. Braitheann an muirear dímheasa bliantúil go príomha ar shaolré mheasta gach cineál sócmhainne agus meastacháin ar luacha iarmharacha. Déanann an Institiúid athbhreithniú go rialta ar shaolréanna na sócmhainní sin agus athraíonn iad de réir mar is gá chun tuairimíocht reatha a léiriú i bhfianaise úsáid ionchasach eacnamaíochta agus riocht fisiciúil na sócmhainní atá i gceist. Féadfaidh athrú ar shaolréanna sócmhainne tionchar suntasach a imirt ar an muirear dímheasa don tréimhse. Tá sonraí maidir leis na saolréanna úsáideacha cuimsithe sna polasaithe cuntasáíochta.

Soláthar in Aghaidh Fhiach Amhrasach

Déanann an Institiúid meastachán ar luach in-aisghabhála fhéichiúnaithe trádála agus féichiúnaithe eile. Baineann an Institiúid úsáid as meastacháin bunaithe ar thaithí stairiúil chun leibhéal na bhfiach a bhféadfadh sé tarlú nach mbaileofar a aimsiú. Cuimsíonn na meastacháin sin cúinsí amhail rátáil reatha an fhéichiúnaí, próifíl aosaithe fhéichiúnaithe agus taithí stairiúil. Déantar athbhreithniú ar an leibhéal soláthair ar bhonn leanúnach.

Fabhrú Pá Saoire

Ríomhtar fabhrú pá saoire agus tagairt do na laethanta saoire atá amuigh ag deireadh na bliana. Ní bhíonn fabhrú ag teastáil ón bhfoireann acadúil ag deireadh na bliana i ngeall ar nádúr a gconartha.

3. DEONTAIS STÁIT

	Cionroinnte Do Chaiteachas Athfhillteach €'000	Cionroinnte Do Chaiteachas Caipitil €'000	Iomlán 2017 €'000	Iomlán 2016 €'000
Caiteachas Athfhillteach – ÚAO	23,674	777	24,451	23,291
Deontais Chaipitil Stáit eile	–	–	–	600
Deontas Déabhlóidithe	750	–	750	750
Iomlán 2017 (nóta 6)	24,424	777	25,201	24,641
Iomlán 2016	23,849	792	24,641	

Fuarthas an t-ioncam deontais go léir ón Údarás um Ard-Oideachas.

Establishing Lives for Depreciation Purposes of Property, Plant and Equipment

Long lived assets, consisting primarily of property, plant and equipment comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Institute regularly reviews these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Change in asset lives can have a significant impact on depreciation charge for the period. Detail of the useful lives are included in the accounting policies.

Provision for Doubtful Debts

The Institute makes an estimate of the recoverable value of trade debtors and other debtors. The Institute uses estimates based on historical experience in determining the level of debts, which may not be collected. These estimates include such factors as the current rating of the debtor, the ageing profile of debtors and historical experience. The level of provision is reviewed on an on-going basis.

Holiday Pay Accrual

The holiday pay accrual is calculated by reference to the days holidays outstanding at the year end. Academic staff do not require an accrual at year end due to the nature of their contract.

3. STATE GRANTS

	Allocated for Recurrent Expenditure €'000	Allocated for Capital Expenditure €'000	Total 2017 €'000	Total 2016 €'000
Recurrent Expenditure – HEA	23,674	777	24,451	23,291
Other State Capital Grants	–	–	–	600
Devolved Grant	750	–	750	750
Total 2017 (note 6)	24,424	777	25,201	24,641
Total 2016	23,849	792	24,641	

All grant income was received from the Higher Education Authority.

4. **TÁILLÍ TEAGAISIC AGUS CION TAIRBHE NEACHA LÉINN**

	Stát- Neamhstát			Stát- Neamhstát				
	Chistithe	Chistithe	Iomlán	Chistithe	Chistithe	Iomlán		
	CLA	2017	2017	CLA	2016	2016		
	€'000	€'000	€'000	€'000	€'000	€'000		
Táillí íoctha ag an Stát	4,664	3,549	-	3,549	4,660	3,261	-	3,261
Táillí íoctha ag gníomhaireachtaí Stáit eile	137	147	-	147	96	138	-	138
Táillí Neamh-AE	71	-	388	388	77	6	409	415
Táillí íoctha ag neacha léinn nó ar son neach léinn	407	-	303	303	361	-	254	254
Táillí Foghlaim ar Feadh an tSaoil agus táillí eile	170	-	583	583	167	-	511	511
Cion tairbhe neacha léinn, táillí athscrúdaithe san áireamh		9,548	6,138	15,686		9,727	5,783	15,510
Aistriú go Cuntas Caipitil		(6)		(6)		(12)		(12)
	5,449	13,238	7,412	20,650	5,361	13,120	6,957	20,077
Glanioncam ó tháillí/líon na neach léinn (nóta 6)	5,449	13,238	7,412	20,650	5,361	13,120	6,957	20,077

D'íoc an tÚdarás um Ard-Oideachas Táillí Teagaisic sa bhliain de €2,478,570 (2015/16: €2,112,027) i leith chúrsaí Céime lánaimseartha, €491,786 (2015/16: €576,981) i leith chúrsaí ardteastais agus cúrsaí gnáthchéime agus €578,946 (2015/16: €570,743) i leith chúrsaí céime altranais lánaimseartha a bpairtmhaoinionn an ESF na costais iomlána.

D'íoc SUSI táillí teagaisic agus cion tairbhe neacha léinn de €9,216,786 go hiomlán (2015/16: €9,156,051).

D'íoc Fáilte Éireann táillí teagaisic agus cion tairbhe neacha de €366,072 go hiomlán (2015/16: €511,306) le linn na bliana as roinnt cúrsaí fáilteachais.

Luaitear líon na neach léinn mar chóibhéisí lánaimseartha, bunaithe ar chreidiúintí clárúcháin.

5. **DEONTAIS TAIGHDE AGUS CONARTHAÍ**

	Iomlán	Iomlán
	2017	2016
	€'000	€'000
Ioncam		
Stát agus leathstát	2,283	1,704
AontaS Eorpach	399	310
Tionsclaíocht	245	338
Eile	271	302
Ioncam Iomlán (nóta 6)	3,198	2,654
Caiteachas		
Costais Pá	1,661	1,494
Costais Neamh-Phá	1,899	1,875
Costais Iomlána	3,560	3,369
Glantoradh	(362)	(715)

4. TUITION FEES AND STUDENT CONTRIBUTION

	2017			2016		
	State Funded	Non State Funded	Total	State Funded	Non State Funded	Total
WTE	€'000	€'000	€'000	WTE	€'000	€'000
Fees paid by State	4,664	3,549	3,549	4,660	3,261	3,261
Fees paid by other State agencies	137	147	147	96	138	138
Non EU Fees	71	–	388	77	6	409
Fees paid by students or on behalf of Students	407	–	303	361	–	254
Life Long Learning and other fees	170	–	583	167	–	511
Student Contribution inc repeat exam fees		9,548	6,138		9,727	5,783
Transfer to Capital Account		(6)	(6)		(12)	(12)
	5,449	13,238	7,412	20,650	5,361	13,120
						6,957
Net fee income/student numbers (note 6)	5,449	13,238	7,412	20,650	5,361	13,120
						6,957
						20,077

The Higher Education Authority paid tuition Fees in the year of €2,478,570 (2015/16: €2,112,027) for full time Degree courses, €491,786 (2015/16: € 576,981) for higher certificate and ordinary degree courses and €578,946 (2015/16: €570,734) for full time nursing degree courses, the total costs of which are partly funded by the ESF.

SUSI paid tuition and student contribution fees totalling €9,216,786 (2015/16: €9,156,051).

Failte Ireland paid tuition and student contribution fees totalling €366,072 (2015/16: €511,306) during the year for a number of hospitality courses.

Student numbers are stated as whole time equivalents based on enrolled credits.

5. RESEARCH GRANTS AND CONTRACTS

	Total 2017	Total 2016
	€'000	€'000
Income		
State and semi-state	2,283	1,704
European Union	399	310
Industry	245	338
Other	271	302
Total Income (note 6)	3,198	2,654
Expenditure		
Pay Costs	1,661	1,494
Non Pay Costs	1,899	1,875
Total Costs	3,560	3,369
Net Outcome	(362)	(715)

6. ANAILÍS AR IONCAM ÓN STÁT

Ainm an Deontóra		Iarchur tosaigh 1 Meán Fómhair 2016 €'000	Deontas Faighte €'000	Iarchur deiridh 31 Lúnasa 2017 €'000	I&E 2017 €'000
Nóta 3 – Deontas Stáit					
ÚAO		559	24,280	415	24,424
Deontas Stáit	3	559	24,280	415	24,424
Nóta 4 – Teagasc					
ÚAO		19	3,552	22	3,549
Fáilte Éireann		–	366	–	366
Roinn Oid. & Eolaíochta		–	6	–	6
SUSI		(25)	9,217	(20)	9,212
Stát Eile		–	105	–	105
Táillí teagaisc agus cion tairbhe neacha léinn	4	(6)	13,246	2	13,238
Nóta 5 – Taighde & Conarthaí					
Roinn Cumarsáide, Aeráide & Comhshaoil		54	200	(67)	321
Fiontraíocht Éireann		101	1,218	493	826
Gníomhaireacht um Chaomhnú Chomhshaoil		14	196	26	184
Comhairle Taighde na hÉireann		15	65	15	65
Bord Iascaigh Mhara		19	57	12	64
Institiúit na Mara		10	416	222	204
THEA		–	–	2	(2)
Roinn Talmhaíochta & Bia		1	228	172	57
Idirthrádáil Éireann		7	13	15	5
Seirbhís Páirceanna Náisiúnta & Fiadhúlra		15	46	21	40
An Roinn Tithíochta, Pleanála agus Rialtais Áitiúil		(2)	–	(26)	24
ÚAO		–	332	9	323
Fáilte Éireann		–	7	–	7
NUIG		–	20	–	20
Fondúireacht Eolaíochta Éireann		2	–	–	2
Údarás na Gaeltachta		1	113	1	113
Ollscoil Chorcaí		–	20	–	20
Ollscoil Uladh		–	10	–	10
Deontais Taighde & Conarthaí	5	237	2,941	895	2,283
Nóta 7 – Cistiú Tacaíochta Neacha Léinn					
ÚAO		164	780	18	926
Cistiú Tacaíochta Neacha Léinn	7	164	780	18	926
Nóta 8 – Ioncam Eile					
ÚAO		46	634	69	611
Ioncam Eile	8	46	634	69	611

6. ANALYSIS OF STATE DERIVED INCOME

Name of Grantor		Opening deferral 1 September 2016 €'000	Grant received €'000	Closing deferral 31 August 2017 €'000	I&E 2017 €'000
Note 3 – State Grant					
HEA		559	24,280	415	24,424
State Grant	3	559	24,280	415	24,424
Note 4 – Tuition					
HEA		19	3,552	22	3,549
Fáilte Ireland		–	366	–	366
Dept. of Education & Science		–	6	–	6
SUSI		(25)	9,217	(20)	9,212
Other State		–	105	–	105
Tuition fees and student contribution	4	(6)	13,246	2	13,238
Note 5 – Research & Contracts					
Dept. of Communications, Climate Action and Environment		54	200	(67)	321
Enterprise Ireland		101	1,218	493	826
Environmental Protection Agency		14	196	26	184
Irish Research Council		15	65	15	65
Bord Iascaigh Mhara		19	57	12	64
Marine Institute		10	416	222	204
THEA		–	–	2	(2)
Department of Agriculture & Food		1	228	172	57
Intertrade Ireland		7	13	15	5
National Parks and Wildlife Service		15	46	21	40
Dept of Housing, Planning, Community and Local Government		(2)	–	(26)	24
HEA		–	332	9	323
Fáilte Ireland		–	7	–	7
NUIG		–	20	–	20
Science Foundation Ireland		2	–	–	2
Udaras na Gaeltachta		1	113	1	113
University of Cork		–	20	–	20
University of Ulster		–	10	–	10
Research Grants & Contracts	5	237	2,941	895	2,283
Note 7 – Student Support Funding					
HEA		164	780	18	926
Student Support Funding	7	164	780	18	926
Note 8 – Other Income					
HEA		46	634	69	611
Other Income	8	46	634	69	611

7. *CISTIÚ TACAÍOCHTA NEACHA LÉINN*

	Cúnamh Neacha		Iomlán 2017 €'000	Iomlán 2016 €'000
	Míchumais	Léinn		
	2017 €'000	2017 €'000		
Iarmhéid ar 1 Meán Fómhair	164		164	(2)
Fáltais				
Údarás um Ard-Oideachas	598	324	922	1,116
Lúide Aistriú go Cuntas Caipitil	(142)	–	(142)	(27)
	620	324	944	1,087
Iarmhéid ar 31 Lúnasa go hiarchur	(18)	–	(18)	(164)
Ioncam	602	324	926	923
Suimeanna Feidhmithe				
Costais Pá	484	–	484	525
Costais Neamhphá	118	324	442	403
Caiteachas Iomlan	602	324	926	928
Muirear don ráiteas ioncain agus caiteachais	–	–	–	5

Cuireann an tÚdarás um Ard-Oideachas an cistiú ar fáil faoin bPlean Forbartha Náisiúnta agus déanann Ciste Sóisialta na hEorpa páirtmhaoiniú air.

8. *IONCAM EILE*

	Iomlán 2017 €'000	Iomlán 2016 €'000
Asbhaintí aoisliúntais coinnithe	2,265	2,254
Saoráidí ar cíós	381	294
Ioncam Ilghnéitheach	1,662	1,469
Glantordh	4,308	4,017

7. *STUDENT SUPPORT FUNDING*

	Students		Total 2017 €'000	Total 2016 €'000
	Disabilities 2017 €'000	Assistance 2017 €'000		
	Balance at 1 September	164		
Receipts				
Higher Education Authority	598	324	922	1,116
Less Transfer to Capital Account	(142)	–	(142)	(27)
	620	324	944	1,087
Balance at 31 August to defer	(18)	–	(18)	(164)
Income	602	324	926	923
Amounts Applied				
Pay Costs	484	–	484	525
Non Pay Costs	118	324	442	403
Total Expenditure	602	324	926	928
Charge to statement of income and expenditure	–	–	–	5

Funding is provided by the Higher Education Authority under the National Development Plan and is part funded by the European Social fund.

8. *OTHER INCOME*

	Total 2017 €'000	Total 2016 €'000
Superannuation deductions retained	2,265	2,254
Rental of Facilities	381	294
Sundry Income	1,662	1,469
Net Outcome	4,308	4,017

9. **COSTAIS FOIRNE**

Is é meánlíon na ndaoine (sealbhóirí post sinsearach san áireamh) a bhí fostaithe ag an Institiúid le linn na bliana, luaite mar cóibhéis lánaimseartha:

	Líon na bhfostaithe 2017	Líon na bhfostaithe 2016
Teagasc agus taighde	391	381
Teicniúil	64	64
Príomhriarachán agus seirbhísí	245	254
	700	699
	2017	2016
	€'000	€'000
Tuarastal agus pá	39,933	38,874
Costais leasa an fhostóra	3,445	3,299
Cuideachta Lónadóireachta	800	816
	44,178	42,989

Cúiteamh i leith príomhphearsanra bainistíochta

Ba é an cúiteamh iomlán i leith príomhphearsanra bainistíochta don bhliain 2017 ná €158,010 (2016: €159,084).

Cuimsíonn príomhphearsanra bainistíochta na hInstitiúide an tUachtarán agus baill an Bhord Rialaithe.

Baill foirne is airde tuarastal

Bandaí Tuarastail	An Bhliain dar Críoch 31 Lúnasa 2017	An Bhliain dar Críoch 31 Lúnasa 2016
€		
€		
60,000 – 70,000	79	89
70,001 – 80,000	80	142
80,001 – 90,000	122	46
90,001 – 100,000	17	12
100,001 – 110,000	2	–
110001 – 120,000	–	1
120,001 – 130,000	–	–
130,001 – 140,000	–	1
140,000 – 150,000	1	–
Móriomlán	301	291

9. STAFF COSTS

The average number of persons (including senior post-holders) employed by the Institute during the year, expressed in full time equivalent is:

	No. of employees 2017	No. of employees 2016
Teaching and research	391	381
Technical	64	64
Central administration and services	245	254
	700	699
	2017 €'000	2016 €'000
Salaries and wages	39,933	38,874
Employer welfare costs	3,445	3,299
Catering Company	800	816
	44,178	42,989

Key management compensation

The total remuneration for key management personnel for the year 2017 totalled €158,010 (2016: €159,084).

Key management personnel in the Institute consist of the President and members of the Governing Board.

Higher paid staff

Salary Bands	Year Ended 31 August 2017	Year Ended 31 August 2016
€		
60,000 – 70,000	79	89
70,001 – 80,000	80	142
80,001 – 90,000	122	46
90,001 – 100,000	17	12
100,001 – 110,000	2	–
110,001 – 120,000	–	1
120,001 – 130,000	–	–
130,001 – 140,000	–	1
140,000 – 150,000	1	–
Grand Total	301	291

10. COSTAIS OIBRIÚCHÁIN EILE

	Costais Oibriúcháin		Iomlán 2017 €'000	Iomlán 2016 €'000
	Costais Pá	Eile		
	2017 €'000	2017 €'000		
Ranna Acadúla	32,265	1,914	34,179	32,784
Seirbhísí Acadúla	1,818	502	2,320	2,429
Saoráidí	1,731	2,784	4,515	4,575
Príomhriarachán	3,685	1,842	5,527	5,536
Oideachas Ginearálta	417	320	737	966
Seirbhísí do Neacha Léinn	1,317	1,148	2,465	2,641
Cistiú Tacaíochta Neacha Léinn	484	442	926	928
Deontais Taighde & Conarthaí	1,661	1,896	3,557	3,369
Lónadóireacht	800	716	1,516	1,526
Costais Sochair Scoir			14,464	-
Dímheas			2,518	2,601
Caiteachas Iomlán	44,178	11,564	72,724	57,355
Iomlán 2016	42,989	11,765	57,355	

100

Anailís ar Chaiteachas Oibriúcháin Eile

Seirbhísí do Neacha Léinn	1,164	1,299
Ábhair & Tomhaltáin Eile	1,070	966
Táillí Gairmiúla	981	1,015
Costais Cothabhála	931	955
Oideachas Ginearálta	845	978
Costais Fuinnimh	831	855
Lónadóireacht	716	710
Taisteal & Cothú	711	625
Trealamh	548	519
Costais Eile Áitribh	519	525
Costais Ríomhaire	463	478
Cíos agus Rátaí	367	393
Ilghnéitheach	360	421
Deontais Neacha Léinn Iarchéime	297	223
Fógraíocht & Poiblíocht Ghinearálta	296	340
Costais Pearsanra	266	303
Stáiseanáireacht & Ábhair Oifige	241	249
Ábhair Leabharlainne	230	278
Árachas	209	189
Cumarsáid	164	179
Costais Taighde Eile	149	98
Soláthar in Aghaidh Drochfhiach	144	107
Costais Airgeadais	30	30
Luach Saothair Iniúcháin	29	28
Costais Bhord Rialaithe	3	2
Costais Iomlán Oibriúcháin Eile	11,564	11,765

10. OTHER OPERATING EXPENSES

	Pay Costs	Other Operating Expenses	Total	Total
	2017	2017	2017	2016
	€'000	€'000	€'000	€'000
Academic Departments	32,265	1,914	34,179	32,784
Academic Services	1,818	502	2,320	2,429
Facilities	1,731	2,784	4,515	4,575
Central Admin	3,685	1,842	5,527	5,536
General Education	417	320	737	966
Student Services	1,317	1,148	2,465	2,641
Student Support Funding	484	442	926	928
Research Grants & Contracts	1,661	1,896	3,557	3,369
Catering	800	716	1,516	1,526
Retirement Benefit Costs			14,464	-
Depreciation			2,518	2,601
Total Expenditure	44,178	11,564	72,724	57,355
Total 2016	42,989	11,765	57,355	

Analysis of Other Operating Expenditure

Services to students			1,164	1,299
Materials & Other Consumables			1,070	966
Professional Fees			981	1,015
Maintenance Costs			931	955
General Education			845	978
Energy Costs			831	855
Catering			716	710
Travel & Subsistence			711	625
Equipment			548	519
Other Premises Costs			519	525
Computer costs			463	478
Rent and Rates			367	393
Miscellaneous			360	421
Postgraduate Student Grants			297	223
General Advertising & Publicity			296	340
Personnel Costs			266	303
Stationery & office materials			241	249
Library Materials			230	278
Insurance			209	189
Communications			164	179
Other Research Costs			149	98
Bad Debts Provision			144	107
Finance costs			30	30
Auditors Remuneration			29	28
Governing body expenses			3	2
Total Other Operating Expenses			11,564	11,765

2017
€'000

2016
€'000

Ar Chostais Oibríocháin eile bhí

Luach Saothar Iniúcháirí:

- Iniúchadh seachtrach ar an nGrúpa Institiúide	29	28
- Cánachas agus rúnaíocht	-	-
- Seirbhísí eile nach gcuireann an tArd-Reachtair Cuntas & Ciste ar fáil	106	36

Níl CBL san áireamh i Luach Saothair na nIniúcháirí a nochtar thuas.

11. CÁNACHAS

Tá Institiúide Teicneolaíochta na Gaillimhe-Maigh Eo díolmhaithe ó Chánachas Corparáideach, faoi ordú stádas carthanachta.

Níl GMIT Catering Company Ltd, fochuideachta faoi lánúinéireacht, san áireamh sa díolúine seo.

2017
€'000

2016
€'000

Cáin reatha ar bhrabús ar ghnáthghníomhaíochtaí

Cáin chorparáideach ar bhrabús fochuideachtaí don bhliain	-	6
Cáin iarchurtha	-	-
Cáin iomlán ar bhrabús ar ghnáthghníomhaíochtaí	0	6

Is í an difríocht idir an muirear iomlán cánach a thaispeántar thuas agus an méid a ríomhtar trí ráta caighdeánach cháin chorparáideach na hÉireann ar bhrabús fochuideachtaí a chur i bhfeidhm mar seo a leanas:

2017
€'000

2016
€'000

Réiteach muirear cánach le brabús don bhliain d'fochuideachta

Barrachas don bhliain roimh Chánachas @ an Ráta Caighdeánach den ráta cánach corparáidí de 12.5%	-	7
--	---	---

Éifeachtaí de:

Liúntas caipitil do thréimhse sa bhreis ar dhímheas	-	(1)
	0	6

12. EASNAMH DON BHLIAIN

Tá an t-easnamh don bhliain ar oibríochtaí leanúnacha comhdhéanta mar seo a leanas:

2017
€'000

2016
€'000

Easnamh na hInstitiúide don bhliain	(700)	(1,670)
Easnamh/Barrachas a ghineann fochuideachtaí agus gnóthais eile	(2)	49
	(702)	(1,621)

	2017 €'000	2016 €'000
Other Operating Expenses include		
Auditors Remuneration:		
– External audit of Institute Group	29	28
– Taxation and secretarial	–	–
– Other services not provided by the Comptroller & Auditor General	106	36

Auditors Remuneration disclosed above excludes VAT.

11. TAXATION

The Galway-Mayo Institute of Technology is exempt from corporation tax under a charitable status order.

The GMIT Catering Company Ltd, a wholly owned subsidiary, is not included in this exemption.

	2017 €'000	2016 €'000
Current tax on profit on ordinary activities		
Irish corporation tax on profits of subsidiaries of the year	–	6
Deferred tax	–	–
Total tax on profit on ordinary activities	<u>0</u>	<u>6</u>

The difference between total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the profit before tax is as follows:

	2017 €'000	2016 €'000
Reconciliation of tax charge to profit for the year for subsidiary		
Surplus for the year before Taxation @ Standard Rate of corporation tax rate of 12.5%	–	7
Effects of:		
Capital allowance for period in excess of depreciation	–	(1)
	<u>0</u>	<u>6</u>

12. DEFICIT FOR THE YEAR

The deficit for the year on continuing operations is made up as follows:

	2017 €'000	2016 €'000
Institute deficit for the year	(700)	(1,670)
Deficit/Surplus generated by subsidiaries and other undertakings	(2)	49
	<u>(702)</u>	<u>(1,621)</u>

13. MAOIN, GLÉASRA AGUS TREALAMH

Comhdhlúite	Foirgnimh				Sócmhainní					
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótair €'000	eile i mbun tógála €'000	Fochuid-eachta €'000	Iomlán €'000
Costas										
Ar 1 Meán Fómhair 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880
Breiseanna sa bhliain	-	10	13	357	125	441	-	50	15	1,011
Aistrithe ó shócmhainní mbun tógála	244	(244)	-	-	-	-	-	-	-	-
Diúscairtí sa bhliain	-	-	-	(29)	-	(70)	-	-	-	(99)
Ar 31 Lúnasa 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792
Dímheas										
Ar 1 Meán Fómhair 2016	29,222	-	1,627	3,204	643	8,782	92	-	43	43,613
Muirear don bhliain	1,643	-	34	445	27	358	1	-	10	2,518
Scriosta ar dhiúscairtí	-	-	-	(29)	-	(70)	-	-	-	(99)
Ar 31 Lúnasa 2017	30,865	-	1,661	3,620	670	9,070	93	-	53	46,032
Glanluach de réir na leabhar:										
Ar 31 Lúnasa 2017	59,202	401	124	597	152	1,113	2	128	41	61,760
Ar 1 Meán Fómhair 2016	60,601	635	145	685	54	1,030	3	78	36	63,267

13. *PROPERTY, PLANT AND EQUIPMENT*

Consolidated	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Other assets		Subsidiary €'000	Total €'000
	Land & buildings €'000	in course of construction €'000					Motor vehicles €'000	in course of construction €'000		
Cost										
At 1 September 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880
Additions in year	–	10	13	357	125	441	–	50	15	1,011
Transfer from assets in course of construction	244	(244)	–	–	–	–	–	–	–	–
Disposals in year	–	–	–	(29)	–	(70)	–	–	–	(99)
At 31 August 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792
Depreciation										
At 1 September 2016	29,222	–	1,627	3,204	643	8,782	92	–	43	43,613
Charge for year	1,643	–	34	445	27	358	1	–	10	2,518
Eliminated on disposals	–	–	–	(29)	–	(70)	–	–	–	(99)
At 31 August 2017	30,865	–	1,661	3,620	670	9,070	93	–	53	46,032
Net book value:										
At 31 August 2017	59,202	401	124	597	152	1,113	2	128	41	61,760
At 1 September 2016	60,601	635	145	685	54	1,030	3	78	36	63,267

14. MAOIN, GLÉASRA AGUS TREALAMH

Institiúid amháin	Foirgnimh					Sócmhainní			
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótaí €'000	eile i mbun tógála €'000	Iomlán €'000
Costas									
Ar 1 Meán Fómhair 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801
Breiseanna sa bhliain	-	10	13	357	125	441	-	50	996
Aistrithe ó shócmhainní i mbun tógála	244	(244)	-	-	-	-	-	-	-
Diúscairtí sa bhliain	-	-	-	(29)	-	(70)	-	-	(99)
Ar 31 Lúnasa 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698
Dímheas									
Ar 1 Meán Fómhair 2016	29,222	-	1,627	3,204	643	8,782	92	-	43,570
Muirear don bhliain	1,643	-	34	445	27	358	1	-	2,508
Scriosta ar dhiúscairtí	-	-	-	(29)	-	(70)	-	-	(99)
Ar 31 Lúnasa 2017	30,865	-	1,661	3,620	670	9,070	93	-	45,979
Glanluach de réir na leabhar:									
Ar 31 Lúnasa 2017	59,202	401	124	597	152	1,113	2	128	61,719
Ar 1 Meán Fómhair 2016	60,601	635	145	685	54	1,030	3	78	63,231

14. *PROPERTY, PLANT AND EQUIPMENT*

Institute only	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Motor vehicles €'000	Other assets		Total €'000
	Land & buildings €'000	in course of construction €'000						in course of construction €'000		
Cost										
At 1 September 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801	
Additions in year	-	10	13	357	125	441	-	50	996	
Transfer from assets in course of construction	244	(244)	-	-	-	-	-	-	-	
Disposals in year	-	-	-	(29)	-	(70)	-	-	(99)	
At 31 August 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698	
Depreciation										
At 1 September 2016	29,222	-	1,627	3,204	643	8,782	92	-	43,570	
Charge for year	1,643	-	34	445	27	358	1	-	2,508	
Eliminated on disposals	-	-	-	(29)	-	(70)	-	-	(99)	
At 31 August 2017	30,865	-	1,661	3,620	670	9,070	93	-	45,979	
Net book value:										
At 31 August 2017	59,202	401	124	597	152	1,113	2	128	61,719	
At 1 September 2016	60,601	635	145	685	54	1,030	3	78	63,231	

15. MAOIN, GLÉASRA AGUS TREALAMH

Comhdhlúite	Foirgnimh				Sócmhainní					
	Talamh & Foirgnimh	i mbun tógála	Daingneáin & feistí	Trealamh ríomhaire	Gléasra & innealra	Troscán & trealamh	Feithiclí mótair	eile i mbun tógála	Fochuid- eachta	Iomlán
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Costas										
Ar 1 Meán Fómhair 2015	89,507	813	1,764	4,085	697	9,209	95	250	52	106,472
Breiseanna sa bhliain	-	138	8	333	-	476	-	3	27	985
Aistrithe ó shócmhainní i mbun tógála	316	(316)	-	-	-	175	-	175	-	-
Diúscairtí sa bhliain	-	-	-	(529)	-	(48)	-	-	-	(577)
Ar 31 Lúnasa 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880
Dímheas										
Ar 1 Meán Fómhair 2015	27,590	-	1,591	3,259	617	8,403	92	-	37	41,589
Muirear don bhliain	1,632	-	36	474	26	427	-	-	6	2,601
Scríosta ar dhiúscairtí	-	-	-	(529)	-	(48)	-	-	-	(577)
Ar 31 Lúnasa 2016	29,222	-	1,627	3,204	643	8,782	92	-	43	43,613
Glanluach de réir na leabhar:										
Ar 31 Lúnasa 2016	60,601	635	145	685	54	1,030	3	78	36	63,267
Ar 1 Meán Fómhair 2015	61,917	813	173	826	80	806	3	250	15	64,883

15. *PROPERTY, PLANT AND EQUIPMENT*

Consolidated	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Motor vehicles €'000	Other assets		Subsidiary €'000	Total €'000
	Land & buildings €'000	in course of construction €'000						in course of construction €'000			
Cost											
At 1 September 2015	89,507	813	1,764	4,085	697	9,209	95	250	52	106,472	
Additions in year	-	138	8	333	-	476	-	3	27	985	
Transfer from assets in course of construction	316	(316)	-	-	-	175	-	175	-	-	
Disposals in year	-	-	-	(529)	-	(48)	-	-	-	(577)	
At 31 August 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880	
Depreciation											
At 1 September 2015	27,590	-	1,591	3,259	617	8,403	92	-	37	41,589	
Charge for year	1,632	-	36	474	26	427	-	-	6	2,601	
Eliminated on disposals	-	-	-	(529)	-	(48)	-	-	-	(577)	
At 31 August 2016	29,222	-	1,627	3,204	643	8,782	92	-	43	43,613	
Net book value:											
At 31 August 2016	60,601	635	145	685	54	1,030	3	78	36	63,267	
At 1 September 2015	61,917	813	173	826	80	806	3	250	15	64,883	

16. MAOIN, GLÉASRA AGUS TREALAMH

Institiúid amháin	Foirgnimh					Sócmhainní			
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótaí €'000	eile i mbun tógála €'000	Iomlán €'000
Costas									
Ar 1 Meán Fómhair 2015	89,507	813	1,764	4,085	697	9,209	95	250	106,420
Breiseanna sa bhliain	-	138	8	333	-	476	-	3	958
Aistrithe ó shócmhainní i mbun tógála	316	(316)	-	-	-	175	-	(175)	-
Diúscairtí sa bhliain	-	-	-	(529)	-	(48)	-	-	(577)
Ar 31 Lúnasa 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801
Dímheas									
Ar 1 Meán Fómhair 2015	27,590	-	1,591	3,259	617	8,403	92	-	41,552
Muirear don bhliain	1,632	-	36	474	26	427	-	-	2,595
Scriosta ar dhiúscairtí	-	-	-	(529)	-	(48)	-	-	(577)
Ar 31 Lúnasa 2016	29,222	-	1,627	3,204	643	8,782	92	-	43,570
Glanluach de réir na leabhar:									
Ar 31 Lúnasa 2016	60,601	635	145	685	54	1,030	3	78	63,231
Ar 1 Meán Fómhair 2015	61,917	813	173	826	80	806	3	250	64,868

16. *PROPERTY, PLANT AND EQUIPMENT*

Institute only	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Other assets		Total €'000
	Land & buildings €'000	in course of construction €'000					Motor vehicles €'000	in course of construction €'000	
Cost									
At 1 September 2015	89,507	813	1,764	4,085	697	9,209	95	250	106,420
Additions in year	–	138	8	333	–	476	–	3	958
Transfer from assets in course of construction	316	(316)	–	–	–	175	–	(175)	–
Disposals in year	–	–	–	(529)	–	(48)	–	–	(577)
At 31 August 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801
Depreciation									
At 1 September 2015	27,590	–	1,591	3,259	617	8,403	92	–	41,552
Charge for year	1,632	–	36	474	26	427	–	–	2,595
Eliminated on disposals	–	–	–	(529)	–	(48)	–	–	(577)
At 31 August 2016	29,222	–	1,627	3,204	643	8,782	92	–	43,570
Net book value:									
At 31 August 2016	60,601	635	145	685	54	1,030	3	78	63,231
At 1 September 2015	61,917	813	173	826	80	806	3	250	64,868

17. **INFHEISTÍOCHTAÍ**

Tá leas ag an Institiúid san fhochuideachta seo a leanas:

Gnóthais fhochuideachta

GMIT Catering Company Ltd

Príomhghníomhaíocht

Bainistiú Ceaintín

Leas 100%

€'000

Brabús Coinnithe

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Tá oifig chláráithe agus ionad gnó an fhoghnóthais thuas in GMIT, Bóthar Bhaile Átha Cliath, Gaillimh.

18. **INFHÁLTAIS**

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Infháltais tradála	209	161	142	125
Deontais taighde agus conarthaí infhaighte	562	410	562	410
Deontas Caipitil Stáit infhaighte	53	53	53	53
Táillí acadúla infhaighte	146	266	146	266
Réamhíocaíochtaí	354	275	352	272
Infháltais eile	344	76	337	76
	1,668	1,241	1,592	1,202

19. **AIRGEAD AGUS CÓIBHÉISÍ AIRGID**

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Airgead sa bhanc ar a n-áirítear iarmhéideanna coinnithe ar thaisce gearrthearma	10,240	9,672	10,077	9,476
	10,240	9,672	10,077	9,476

17. INVESTMENTS

The Institute holds an interest in the following subsidiary:

Subsidiary undertakings

GMIT Catering Company Ltd.

Principal Activity

Management of Canteen

Interest 100%

€'000

Retained Profit

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The above subsidiary undertaking has their registered office and place of business in GMIT, Dublin Road, Galway.

18. RECEIVABLES

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
Trade Receivables	209	161	142	125
Research grants and contracts receivable	562	410	562	410
State Capital Grant receivable	53	53	53	53
Academic fees receivable	146	266	146	266
Prepayments	354	275	352	272
Other receivables	344	76	337	76
	1,668	1,241	1,592	1,202

19. CASH AND CASH EQUIVALENTS

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
Cash at bank including balances held on short term deposit	10,240	9,672	10,077	9,476
	10,240	9,672	10,077	9,476

20. **MÉIDEANNA INÍOCHTA: SUIMEANNA DLITE LAISTIGH DE 1 BHLIAIN AMHÁIN**

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Méideanna trádála iníochta	220	210	212	208
Deontais taighde agus conarthaí réamhíochta	1,781	788	1,781	788
Táillí teagaisc réamhfhaighte	775	547	775	547
Deontais stáit réamhfhaighte	415	559	415	559
Deontais caipitil stáit réamhfhaighte	202	–	202	–
Fabhruithe	2,883	2,399	2,812	2,335
Cistiú Tacaíochta Neacha Léinn	18	164	18	164
Cáin eile agus leas sóisialta	1,212	1,141	1,197	1,120
	7,506	5,808	7,412	5,721

21. **CEANGALTAIS LÉASA**

Tá na híosíocaíochtaí iomlána todhchaíocha faoi léasanna oibriúcháin neamhchealaithe mar seo a leanas:

	Talamh & Foirgnimh 2017 €'000	Talamh & Foirgnimh 2016 €'000
Léasanna oibriúcháin – Ag dul in éag:		
Laistigh de 1 bhliain	257	257
Idir 2 agus 5 bliana	–	–
Níos mó ná 5 bliana	99	115
Ceangaltais Iomlána	356	372

20. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
Trade payables	220	210	212	208
Research grants and contracts in advance	1,781	788	1,781	788
Tuition fees received in advance	775	547	775	547
State grants received in advance	415	559	415	559
State capital grant received in advance	202	–	202	–
Accruals	2,883	2,399	2,812	2,335
Student Support Funding	18	164	18	164
Other tax and social security	1,212	1,141	1,197	1,120
	7,506	5,808	7,412	5,721

21. LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land & Buildings 2017 €'000	Land & Buildings 2016 €'000
Operating Leases – Expiring:		
Within 1 Year	257	257
Between 2 and 5 Years	–	–
Greater than 5 years	99	115
Total Commitments	356	372

22. *DEONTAIS CHAIPITIL IARCHURTHA*

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Ar 1 Meán Fómhair				
Iarmhéid Tosaigh	63,231	64,868	63,231	64,868
Airgead faighte sa bhliain				
Cionroinnte ón deontas athfhillteach Stáit	777	765	777	765
Deontais Stáit eile	219	190	219	190
Cistithe ó Chúlchiste Forbartha Caipitil	–	3	–	3
Iomlán	996	958	996	958
Amúchta d'ioncam agus caiteachas sa bhliain				
Amúchta ag teacht le dímheas	2,508	2,595	2,508	2,595
Scaoil d'ioncam re NBV ar dhiúscairtí	–	–	–	–
Iomlán	2,508	2,595	2,508	2,595
Ar 31 Lúnasa				
Iarmhéid Deiridh	61,719	63,231	61,719	63,231

23. *CÚLCHISTE FORBARTHA CAIPITIL*

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Iarmhéid Tosaigh	8 450	8 273	8 450	8 273
Aistriú (go) ó Chuntas Ioncaim & Caiteachais	(55)	180	(55)	180
Tionscadail Chaipitil	–	(3)	–	(3)
Iarmhéid Deiridh	8 395	8 450	8 395	8 450

24. *CEANGALTAIS CHAIPITIL*

	Comhdhlúite 2017 €'000	Comhdhlúite 2016 €'000	Institiúid 2017 €'000	Institiúid 2016 €'000
Ar conradh ach gan bheith curtha ar fáil	561	99	561	99
Údaraithe ach gan bheith ar conradh	–	–	–	–
Iomlán	561	99	561	99

22. DEFERRED CAPITAL GRANTS

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
At 1 September				
Opening Balance	63,231	64,868	63,231	64,868
Cash received in year				
Allocated from State recurrent grant	777	765	777	765
Other State Grants	219	190	219	190
Funded from Capital Development Reserve	–	3	–	3
Total	996	958	996	958
Amortised to Income and expenditure in year				
Amortised in line with depreciation	2,508	2,595	2,508	2,595
Release to Income re NBV on Disposals	–	–	–	–
Total	2,508	2,595	2,508	2,595
At 31 August				
Closing Balance	61,719	63,231	61,719	63,231

23. CAPITAL DEVELOPMENT RESERVE

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
Opening Balance	8 450	8 273	8 450	8 273
Transfer (to) from Income & Expenditure Account Capital Projects	(55)	180 (3)	(55)	180 (3)
Closing Balance	8 395	8 450	8 395	8 450

24. CAPITAL COMMITMENTS

	Consolidated 2017 €'000	Consolidated 2016 €'000	Institute 2017 €'000	Institute 2016 €'000
Contracted for but not provided	561	99	561	99
Authorised but not contracted	–	–	–	–
Total	561	99	561	99

25. **OLLSCOIL TEICNEOLAÍOCHTA – COMHGHUAILLÍOCHT CHONNACHT ULADH**

Trí chomhoibriú le chéile bainfidh Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo, Institiúid Teicneolaíochta Leitir Ceanainn agus Institiúid Teicneolaíochta Shligigh na critéir amach chun ollscoil teicneolaíochta (OT) a chruthú agus ar an gcaoi sin cur le cumas an chórais ardoideachais sa réigiún le tacú le forbairtí eacnamaíochta, sóisialta agus cultúrtha ar fud pobail atá scaipthe go tíreolaíoch, agus pobal tuaithe den chuid is mó. Is í an amlíne atá i gceist le hathainmniú mar OT a bhaint amach ná 5 bliana. Is iad na teilgín charntha costais do na 3 institiúid go dtí 2019 ná €11.8M ar ar tugadh tuairisc in aighneacht cistithe le deireanas don ÚAO. Mar thoradh ar an aighneacht sin, tá €1,072,250 geallta ag an ÚAO don tionscadal do 2017. D'fhéadfadh inchiall a bheith ag baint le hathruithe ar bith ar an reachtaíocht atá beartaithe maidir le hollscoileanna teicneolaíochta do thionscadal Chomhghuaillíocht Chonnacht Uladh.

26. **PÁIRTITHE GAOLMHARA**

I ngnáthchúrsaí gnó d'fhéadfadh an Institiúid dul isteach i socruithe conarthachta le gnóthais ina bhfuil baill de Bhord Rialaithe na hInstitiúide fostaithe nó ina bhfuil leas de shaghas eile acu. Tá glactha ag an Institiúid le gnáthaimh de réir Chód Rialachais Institiúidí Teicneolaíochta na hÉireann maidir le nochtadh na leasanna atá ag baill an Bhoird agus chomhlíon an Institiúid na gnáthaimh sin i rith na bliana.

27. **COSTAIS SOCHAIR SCOIR**

(i) *Soláthar Foirne*

Is baill de Scéim Pinsin Aonair na Seirbhíse Poiblí iad baill nua isteach atá fostaithe ag an Institiúid i ndiaidh 1 Eanáir 2013 de réir Achtanna um Pinsin na hEarnála Poiblí (Scéim Aonair agus Forálacha Eile) 2012. Aistrítear asbhaintí as tuarastal foirne faoin Scéim Aonair chuig an Roinn Caiteachais Phoiblí agus Athleasaithe ar bhonn míosúil de réir an achta.

(ii) *Cur Síos ar an Scéim*

Tugtar cuntas ar na hoibleagáidí sochair scoir den chéad uair sna ráitis airgeadais 2016/2017. Tá an staid thosaigh ar 1 Meán Fómhair 2016 measta ag an achtúire, bunaithe ar chúinsí margaidh ag an am sin.

Scéim na hInstitiúide

Is socrú sainithe sochair tuarastail dheiridh í an scéim pinsin le sochair agus ranníocaíochtaí sainithe trí thagairt do rialacháin reatha “eiseamláire” na scéime earnála poiblí. Soláthraíonn an scéim pinsean (aon ochtóid in aghaidh na bliana seirbhíse), aisce nó cnapshuim (trí ochtóid in aghaidh na bliana seirbhíse) agus pinsin céile agus leanaí. Is í an Ghnáthaois Scoir ná 65ú lá breithe an bhaill, agus tá an teidlíocht ag baill réamh2004 dul ar scor gan laghdú achtúireach ó aois 60. De ghnáth tagann méadú ar phinsin in íocaíocht (agus iarchur) ar aon dul le boilsciú tuarastail ghinearálta na hearnála poiblí.

An Scéim Aonair

Is scéim pinsin ghairme í an Scéim Aonair le haghaidh seirbhíseach poiblí nua isteach a fostaíodh ó 1 Eanáir 2013. Is scéim sochair shainithe í, le sochair scoir bunaithe ar mheánphá gairmréime. Gineann an scéim creidmheasanna pinsin agus creidmheasanna cnapshuime scoir do gach ball den scéim. Fabhraíonn na creidiúintí airgid, ar a dtugtar “suimeanna intagartha”, mar chéatadán den phá ar bhonn leanúnach. Déantar na suimeanna intagartha a fhabhráitear gach bliain a athluacháil go bliantúil go dtí am scoir ar aon dul le méaduithe ar bhoilsciú (Praghasinnéacs Tomhaltóra). Is é atá sa phinsean bliantúil a bhronntar ar scor ná iomlán carntha shuimeanna intagartha scéim pinsin an bhaill, agus mar a chéile is é atá sa cnapshuim scoir a bhronntar ná iomlán shuimeanna intagartha cnapshuim pinsin an bhaill scéime.

Luacháil

Bunaíodh an luacháil a úsáidtear le haghaidh nochtáil FRS 102 ar luacháil iomlán achtúireach ag achtúire cáilithe neamhspleách agus riachtanais an FRS á dtabhairt san áireamh d'fhonn measúnú a dhéanamh ar dhliteanais na scéime ar 31 Lúnasa 2017. Eisiadh iarfhostaithe na hInstitiúide a bhfuil pinsean á fháil acu as an luacháil.

25. *TECHNOLOGICAL UNIVERSITY: CONNACHT-ULSTER ALLIANCE*

By collaborating together Galway-Mayo Institute of Technology, Letterkenny Institute of Technology and The Institute of Technology Sligo will achieve the criteria required to become a technological university (TU) and thereby enhance the ability of the higher education system in the region to support economic, social and cultural developments across a geographically dispersed, mostly rural community. The current timeline is 5 years to achieving re-designation as a TU. Cumulative cost projections for the 3 institutions up to 2019 is €11.8m as outlined in a recent funding submission to the HEA. As a result of this submission, the HEA has committed funding of €1,072,250 to the project for 2017. Any changes to the proposed legislation on technological universities may have implications for the Connacht-Ulster Alliance project.

26. *RELATED PARTIES*

In the normal course of business the Institute may enter into contractual arrangements with undertakings in which the Institute's Governing Body members are employed or otherwise interested. The Institute has adopted procedures in accordance with the Code of Governance of Irish Institute's of Technology in relation to the disclosure of interests by members of the Board and the Institute has complied with these procedures during the year.

27. *RETIREMENT BENEFIT COSTS*

(i) Staffing

New entrant staff, employed by the Institute after 1 January 2013 are members of the Single Public Service Pension Scheme in accordance with Public Sector Pensions (Single Scheme and Other Provisions) Acts 2012. Deductions from staff salaries under the Single Scheme are transferred to the Department of Public Expenditure and Reform on a monthly basis in accordance with the act.

(ii) Description of Scheme

Retirement benefit obligations are accounted for the first time in the 2016/2017 financial statements. The opening position at 1 September 2016 has been estimated by the actuary, based on market conditions at that time.

Institute Scheme

The pension scheme is a defined benefit final salary pension arrangement with benefits and contributions defined by reference to current "model" public sector scheme regulations. The scheme provides a pension (one eightieth per year of service), a gratuity or lump sum (three eightieths per year of service) and spouse's and children's pensions. Normal Retirement Age is a member's 65th birthday, and pre 2004 members have an entitlement to retire without actuarial reduction from age 60. Pensions in payment (and deferment) normally increase in line with general public sector salary inflation.

Single Scheme

The Single Scheme is the occupational pension scheme for new-entrant public servants hired since 1 January 2013. It is a defined benefit scheme, with retirement benefits based on career-average pay. The scheme generates pension credits and retirement lump sum credits for each scheme member. These money credits, known as "referable amounts", accrue as percentages of pay on an ongoing basis. The referable amounts accrued each year are revalued annually until retirement in line with inflation increases (Consumer Price Index). The annual pension awarded on retirement is the cumulative total of a scheme member's pension referable amounts, and the retirement lump sum awarded is, similarly, the total of the scheme member's lump sum referable amounts.

Valuation

The valuation used for FRS 102 disclosures has been based on a full actuarial valuation by a qualified independent actuary taking account of the requirements of the FRS in order to assess the scheme liabilities at 31 August 2017. Former employees of the Institute who are in receipt of a pension have been excluded from the valuation.

Ba iad na príomhthoibhdí aachtúireacha á úsáideadh chun comhpháirteanna an chostais sochair shainithe a ríomh don bhliain dar críoch 31 Lúnasa 2017 mar seo a leanas;

	31 Lúnasa 2017	31 Lúnasa 2016
Ráta lascaine	2.15%	1.85%
Ráta boilscithe	1.75%	1.55%
Méaduithe ar thuarastal	3.25%	3.05%
Méaduithe ar phinsean	2.75%	2.55%

Ligeann an bunús mortlaíochta a glacadh d'fheabhsuithe ar ionchas saoil le caitheamh ama, ionas go mbraithfidh ionchas saoil ag scor ar an mbliain ina mbaineann ball aois scoir amach (aois 65). Tá líon na mball sa Scéim agus líon na mbásanna róbheag le anailís a dhéanamh orthu chun meastacháin sainScéime le brí a chur ar fáil ar leibhéal mortlaíochta sa todhchaí. Is é an meánionchas saoil de réir na dtáblaí mortlaíochta a úsáidtear chun na dliteanais pinsin a aimsiú ná:

	31 Lúnasa 2017 Bliain	31 Lúnasa 2016 Bliain
Fireannach in aois 65	21.4 bliain	–
Baineannach in aois 65	23.9 bliain	–

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(iii) Anailís ar na costais iomlána scoir a ghearrtar de mhúirear sa Ráiteas ar Ioncam Cuimsitheach

	Comhdhlúite 31 Lúnasa 2017 €'000	Comhdhlúite 31 Lúnasa 2016 €'000	Institiúid 31 Lúnasa 2017 €'000	Institiúid 31 Lúnasa 2016 €'000
Costas reatha seirbhíse	12,737	–	12,623	–
Ús ar dhliteanais na scéime sochair scoir	4,156	–	4,138	–
Ranníocaíochtaí an fhostaí/(sochair íochta)	(2,429)	–	(2,418)	–
	14,464	–	14,343	–

The principal actuarial assumptions used to calculate the components of the defined benefit cost for the year ended 31 August 2017 were as follows:

	31 August 2017	31 August 2016
Discount rate	2.15%	1.85%
Inflation rate	1.75%	1.55%
Salary increases	3.25%	3.05%
Pension increases	2.75%	2.55%

The mortality basis adopted allows for improvements in life expectancy over time, so that life expectancy at retirement will depend on the year in which a member attains retirement age (age 65). The number of members in the Scheme and the number of deaths are too small to analyse and produce any meaningful Scheme-specific estimates of future levels of mortality. Average future life expectancy according to the mortality tables used to determine the pension liabilities are:

	31 August 2017 Years	31 August 2016 Years
Male aged 65	21.4 years	-
Female aged 65	23.9 years	-

(iii) Analysis of Total Retirement Benefit Costs Charged to the Statement of Comprehensive Income

	Consolidated 31 August 2017 €'000	Consolidated 31 August 2016 €'000	Institute 31 August 2017 €'000	Institute 31 August 2016 €'000
Current service cost	12,737	-	12,623	-
Interest on retirement benefit scheme liabilities	4,156	-	4,138	-
Employee contributions/(benefits paid)	(2,429)	-	(2,418)	-
	14,464	-	14,343	-

(iv) *Gluaiseacht i nGlanoibleagáidí Sochair Scoir le Linn na Bliana Airgeadais*

	Comhdhlúite 31 Lúnasa 2017 €'000	Comhdhlúite 31 Lúnasa 2016 €'000	Institiúid 31 Lúnasa 2017 €'000	Institiúid 31 Lúnasa 2016 €'000
Glanoibleagáid sochair scoir ar 1 Meán Fómhair	218,263	–	217,310	–
Costais Reatha Seirbhíse	10,308	–	10,205	–
Ranníocaíochtaí Fostaí	2,429	–	2,418	–
Costais úis	4,156	–	4,138	–
Sochair íoctha sa tréimhse	–	–	–	–
(Caillteanas)/gnóthachan ó thaithí ar dhliteanais	–	–	–	–
Athruithe i dtuibhídí aachtúireacha	(5,811)	–	(5,788)	–
Glanoibleagáidí sochair scoir ar 31 Lúnasa	229,345	218,263	228,283	217,310
Scoilte idir:				
SPSPS	1,239	704	1,216	689
ESS	228,106	217,559	227,067	216,621

(v) *Sócmhainn Cistithe Iarchurtha le Haghaidh Sochar Scoir*

Tá an Institiúid forordaithe in I.R. Uimh 581 de 2012 mar údarás ábhartha le haghaidh críche na scéime aonair. Is é tuairim na hInstitiúide (de réir Alt 44 d'Acht 2012) go mbeadh dliteanas ar bith i dtaca leis an Scéim Aonair fritháirithe ag sócmhainn chóibhéiseach maidir le cistiú stáit sa todhcháí.

Aithníonn an Institiúid na suimeanna atá dlite ón Stát le haghaidh dliteanais iarchurtha tearcmhainithe ar shochair scoir a bhaineann le Scéim Aoisliúntais na hEarnála Oideachais 2015 ar bhonn na sraithe toibhdí a bhfuil cur síos orthu thuas agus roinnt imeachtaí san am atá caite. Cuimsíonn na himeachtaí sin an bunús reachtúil le haghaidh bhunú na scéime sochair scoir, agus an polasaí agus an cleachtas atá i bhfeidhm faoi láthair i dtaca le cistiú phinsin na seirbhíse poiblí ar a n-áirítear ranníocaíochtaí ag fostaithe agus an próiseas meastachán bliantúil. Níl fianaise ar bith ag an Institiúid nach leanfaidh an polasaí cistithe sin de bheith ag íoc suimeanna dá leithéid de réir chleachtas reatha.

Ba é an glanchistiú iarchurtha le haghaidh sochar scoir a aithnítear sa Ráiteas ar Ioncam Cuimsitheach mar seo a leanas:

	Comhdhlúite 31 Lúnasa 2017 €'000	Comhdhlúite 31 Lúnasa 2016 €'000	Institiúid 31 Lúnasa 2017 €'000	Institiúid 31 Lúnasa 2016 €'000
Cistiú infhaighte i dtaca le scor na bliana reatha				
Costais sochair	14,464	–	14,343	–
Sochair íoctha sa bhliain	–	–	–	–
	14,464	–	14,343	–

Ba iad na dliteanais chistithe iarchurtha le haghaidh sochar scoir mar a bhí ar 31 Lúnasa 2017 ná suim de €229,345,000.

(iv) Movement in Net Retirement Benefit Obligations During the Financial Year

	Consolidated 31 August 2017 €'000	Consolidated 31 August 2016 €'000	Institute 31 August 2017 €'000	Institute 31 August 2016 €'000
Net retirement benefit obligation at 1 September	218,263	–	217,310	–
Current Service Costs	10,308	–	10,205	–
Employee Contributions	2,429	–	2,418	–
Interest costs	4,156	–	4,138	–
Benefits paid in period	–	–	–	–
Experience (loss)/gain on liabilities	–	–	–	–
Changes in actuarial assumptions	(5,811)	–	(5,788)	–
Net retirement benefit obligations at 31 August	<u>229,345</u>	<u>218,263</u>	<u>228,283</u>	<u>217,310</u>
Split between:				
SPSPS	1,239	704	1,216	689
ESS	228,106	217,559	227,067	216,621

(v) Deferred Funding Asset for Retirement Benefits

The Institute is prescribed in S.I. No 581 of 2012 as a relevant authority for the purposes of the single scheme. It is the Institute's opinion (in accordance with Section 44 of the 2012 Act) that any liability in respect of the Single Scheme would be offset by an equivalent asset in respect of future state funding.

The Institute recognises amounts owing from the State for the unfunded deferred liability for retirement benefits relating to the Education Sector Superannuation Scheme 2015 on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the retirement benefit scheme, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. The Institute has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

The net deferred funding for retirement benefits recognised in the Statement of Comprehensive Income was as follows:

	Consolidated 31 August 2017 €'000	Consolidated 31 August 2016 €'000	Institute 31 August 2017 €'000	Institute 31 August 2016 €'000
Funding recoverable in respect of current year retirement				
Benefit costs	14,464	–	14,343	–
Benefits paid in year	–	–	–	–
	<u>14,464</u>	<u>–</u>	<u>14,343</u>	<u>–</u>

The deferred funding liabilities for retirement benefit as at 31 August 2017 amounted to €229,345,000.

(vi) Stair na nOibleagáidí Sochair Shainithe

	Comhdhlúite	Institiúid
	2017	2016
	€'000	€'000
Oibleagáidí sochair shainithe	229,345	228,283
Cailteanais/(gnóthachain) le taithí ar dhliteanais na scéime sochair shainithe	-	-
Ranníocaíochtaí Fostaithe	2,429	2,418

28. DLITEANAS THEAGMHASACHA

Ní raibh dliteanais theagmhasacha ar bith ann ar 31 Lúnasa 2017.

29. IMEACHTAÍ IAR-CHLÁR COMHARDAITHE

Níor tharla imeachtaí suntasacha ar bith ó dháta an chlár comhardaithe a bhféadfadh impleachtaí a bheith ag baint leo do na ráitis airgeadais seo.

30. FIGIÚIRÍ COMPARÁIDEACHA

De réir mar ba ghá, tugadh aitheantas do na figiúirí comparáideacha ar an mbonn céanna le figiúirí na bliana reatha.

31. FAOMHADH NA RÁITEAS AIRGEADAIS

D'fhaomh an Bord Rialaithe na Ráitis Airgeadais ar 13 Nollaig 2018.

(vi) History of Defined Benefits Obligations

	Consolidated 2017 €'000	Institute 2016 €'000
Defined benefit obligations	229,345	228,283
Experience losses/(gains) on defined benefit scheme liabilities	-	-
Employee Contributions	2,429	2,418

28. CONTINGENT LIABILITIES

There were no contingent liabilities existing at 31 August 2017.

29. POST BALANCE SHEET EVENTS

There were no significant events since the balance sheet date which could have implications for these financial statements.

30. COMPARATIVE FIGURES

Where necessary, the comparative figures have been recognised and restated on the same basis as the current year figures.

31. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Governing Body on 13th December 2018.

Aguisín 2

Cuntais Iniúchta 31 Lúnasa 2018

Clár

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Appendix 2

Audited Accounts 31 August 2018

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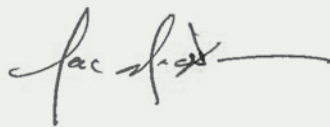
Ráiteas Maidir le Freagrachtaí na hInstitiúide

Éilíonn na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006 ar an Institiúid ráitis airgeadais a ullmhú ar dóigh a d'fhéadfadh faomhadh a fháil ón Údarás um Ard-Oideachas agus iad a chur faoi bhráid an Ard-Reachtaire Cuntas agus Ciste le haghaidh iniúchta. Agus na ráitis airgeadais seo á n-ullmhú, éilítear ar an Institiúid:

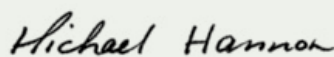
- Polasaithe cuntasáíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go seasta;
- Breithiúnais agus meastacháin a dhéanamh atá ciallmhar agus críonna;
- Na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura mbeadh an bonn sin mí-oiriúnach;
- Aon athrú tábhachtach ar chaighdeáin chuntasaíochta oiriúnacha a nochtadh agus a mhíniú.

Tá an Institiúid freagrach as leabhair chearta chuntasaíochta a choinneáil a thabharfaidh le fios go réasúnta cruinn ag am ar bith staid airgeadais na hInstitiúide agus a chuirfidh ar a cumas a chinntiú go gcomhlíonann na ráitis airgeadais na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006. Tá an Institiúid freagrach freisin as sábháilteacht a cuid sócmhainní agus as bearta réasúnta a ghlacadh chun caimiléireacht nó mírialtachtaí eile a chosc agus a bhrath.

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMIT



An Dr Michael Hannon
Uachtarán Gníomhach
GMIT



Dáta: 28 Samhain 2019

Statement of Institute Responsibilities

The Institutes of Technology Acts 1992 to 2006 require the Institute to prepare financial statements in such form as may be approved by the Higher Education Authority (HEA) and to submit them for audit to the Comptroller and Auditor General. In preparing these financial statements, the Institute is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless that basis is inappropriate;
- Disclose and explain any material departures from applicable accounting standards.

The Institute is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Institute and which enable it to ensure that the consolidated financial statements comply with the Institutes of Technology Acts 1992 to 2006. The Institute is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

Ráiteas ar Rialú Inmheánach

Freagracht an Bhoird Rialaithe as an gCóras Rialaithe Inmheánaigh

Admhaíonn an Bord Rialaithe a fhreagracht fhoriomlán as córas rialaithe inmheánaigh na hInstitiúide. Tacaíonn córas maith rialaithe inmheánaigh le polasaithe, spriocanna agus cuspóirí na hInstitiúide a bhaint amach, agus chun na cistí agus na sócmhainní poiblí a bhfuil freagracht orainn ina leith a chosaint.

Is éard atá sa chóras rialaithe inmheánaigh ná na próisis chun a úsáidtear chun na rioscaí suntasacha atá roimh Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo i mbainistiú a cuid gnóthaí a shainaithint, a mheasúnú agus a bhainistiú.

Ráthaíocht Réasúnta in Aghaidh Earráidí Suntasacha

Tá an córas ceaptha chun rioscaí a bhainistiú seachas iad a scrios, agus é á aithint nach féidir ach ráthaíocht réasúnta agus ní glanráthaíocht a thabhairt go bhfuil sócmhainní á gcosaint, bearta á n-údarú agus á dtaifeadadh i gceart, agus go ndéantar earráidí nó mírialtachtaí tábhachtacha a chosc nó a bhrath go tráthúil.

Tá an córas rialaithe inmheánaigh bunaithe ar phróiseas leanúnach atá ceaptha chun na rioscaí a bhíonn roimh chur i gcrích polasaithe, spriocanna agus cuspóirí a shainaithint agus a chur in ord tosaíochta, chun an dóchúlacht go bhfiorófaí na rioscaí sin a mheasúnú agus an iarmhairt dá bhfiorófaí iad, agus iad a bhainistiú go héifeachtach agus ar bhonn eacnamaíoch.

Cód Rialachais d'Institiúidí Teicneolaíochta in Éirinn

Ghlac an Bord Rialaithe le Cód Rialachais THEA d'Institiúidí Teicneolaíochta 2018 ar 26 Márta 2018 agus tá sí ag gníomhú chun comhlíontacht a bhaint amach leis an gCód seo faoi 31 Lúnasa 2019. Tugann an cód breac-chuntas ar riachtanais sonracha nochta airgeadais atá léirithe sna ráitis airgeadais cés moite de na riachtanais tuairiscithe a bhaineann le:

- luach saothair, a nochtar na sonraí iomlána faoi i Nóta 9 do na cuntais, agus
- fáilteachas, a nochtar na sonraí iomlána faoi i Nóta 10(b) do na cuntais.

Statement on Internal Control

Governing Body Responsibility for the System of Internal Control

The Governing Body acknowledges its overall responsibility for the Institute's system of internal control. A sound system of internal control supports the achievement of the Institute's policies, aims and objectives, whilst safeguarding the public funds and assets for which we are responsible.

The system of internal control consists of those processes used to identify, evaluate and manage the significant risks faced by Galway-Mayo Institute of Technology in the management of its affairs.

Reasonable Assurance Against Material Error

The system is designed to manage rather than eliminate risk, recognising that only reasonable and not absolute assurance can be provided that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected on a timely basis.

The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

Code of Governance of Irish Institutes of Technology

The Governing Body adopted the THEA Code of Governance for Institutes of Technology 2018 on 26 March 2018 and is working to achieve compliance with this Code by the 31 August 2019. The code outlines specific financial disclosure requirements which have been reflected in the financial statements with the exception of reporting requirements related to:

- remuneration, the full details of which are disclosed in Note 9 to the accounts, and
- hospitality, the full details of which are disclosed in Note 10(b) to the accounts.

Na Príomhghnáthaimh Rialaithe atá Curtha i Bhfeidhm atá Ceaptha Chun Rialú Éifeachtach Inmheánach a Chur ar Fáil – Timpeallacht oiriúnach rialaithe:

Tá cúram déanta ag an mBord Rialaithe chun timpeallacht iomchuí a chinntiú, ar a n-áirítear:

- Glacadh le Creat Rialaithe Inmheánaigh mar chabhair don athbhreithniú ar an gcóras Rialaithe Inmheánaigh. Déanann an creat cur síos ar na rialuithe is gá a bhfuil súil leo chun na riachtanais chomhallbhunaithe a chomhlíonadh sna réimsí riosca seo a leanas:
 - Institiúideach
 - Oibríochtúil
 - Airgeadach
 - Comhlíontacht
 - Comhlíontacht ghinearálta

Is dlúthchuid den athbhreithniú ar Rialú Inmheánach laistigh den Institiúid é an creat.

- Róil shainnithe agus freagrachtaí bainistíochta a cuireadh in iúl thar ranna acadúla agus aonaid fheidhmeacha tacaíochta.

Rioscaí Gnó:

- Tá próisis forbartha ag GMIT chun riosca gnó a shainiú, a mheasú agus a bhainistiú. Déantar é sin ar bhealaí éagsúla ar a n-áirítear:
- Coiste Iniúchta agus Riosca a chuimsíonn triúr ball den Bhord Rialaithe agus beirt bhall sheachtracha. Bhuail an Coiste Iniúchta agus Riosca le chéile ceithre huair in 2017/2018.
- Feidhm iniúchta Inmheánaigh atá seachfhoinseithe a chuireann pleán oibre i gcrích atá comhaontaithe leis an gCoiste Iniúchta agus Riosca.
- Cloí leis an bPolasaí Bainistithe Riosca a rinne an Bord Rialaithe a athbhreithniú, a nuashonrú agus a fhaomhadh i Meitheamh 2018. Rinne an Bord Feidhmeannach an Clár Rioscaí a athbhreithniú agus a nuashonrú agus cuireadh i láthair an Choiste Iniúcháireachta agus Riosca é ar 19 Meitheamh 2018, a mhol go bhfaomhfaidh an Bord Rialaithe é. D'fhaomh an Bord Rialaithe é ar 27 Meitheamh 2018.
- Clár Riosca Straitéisigh a choinneáil a shainiú rioscaí straitéiseacha, na húinéirí riosca, rialuithe chun na rioscaí sin a mhaolú agus gníomhphleananna ar bith chun na rioscaí sin a mhaolú. Sanntar gníomhphleananna ar bith chun na rioscaí sin a mhaolú tuilleadh do bhaill foirne ar leith.
- An Clár Riosca Straitéisigh a chascáidiú síos trí na réimsí Scoile/Feidhmiúla.

Key Control Procedures put in place designed to provide Effective Internal Control – Appropriate Control Environment:

The Governing Body has taken steps to ensure an appropriate control environment, including:

- Adopting an Internal Control Framework to assist in the review of the system of Internal Control. The framework outlines the controls necessary to meet compliance-based requirements in the following risk areas:
 - Institutional
 - Operational
 - Financial
 - Compliance
 - General compliance

The framework forms an integral part of the review of Internal Control within the Institute.

- Defined management roles and responsibilities which have been communicated across academic departments and supporting functional units.

Business Risks:

- GMIT has developed processes to identify, evaluate and manage business risk. This is achieved in several ways including:
 - An Audit and Risk Committee comprising of three Governing Body members and two external members. The Audit and Risk committee met four times in 2017/2018.
 - Outsourced internal audit function which conducts a programme of work agreed with the Audit and Risk Committee.
 - Adherence to the Risk Management Policy which was reviewed, updated and approved by the Governing Body in June 2018. The Risk Register was reviewed and updated by the Executive Board and presented to the Audit and Risk Committee on 19 of June 2018 who recommended it for approval by the Governing Body. The Governing Body approved the Risk Register on 27 June 2018.
 - Maintaining a Strategic Risk Register which identifies key strategic risks, the risk owners and controls to mitigate these risks. Any action plans to further mitigate these risks are assigned to specific staff.
 - Cascading the Strategic Risk Register to the School/ Functional areas.

- Is míreanna rialta cláir iad na príomhrioscaí ag cruinnithe an Bhoird Fheidhmeannaigh, an Choiste Iniúcháireachta agus Riosca agus an Bhoird Rialaithe.
- Athbhreithniú agus feabhsú leanúnach an chreata bainistithe riosca mar aon le hathbhreithniú leanúnach ar Chód Rialachais THEA le haghaidh Coláistí Teicneolaíochta d'fhonn an creat bainistithe riosca agus rialachais a fheabhsú agus a thógáil tuilleadh laistigh de GMIT.

Córais Faisnéise:

- Córas cuimsitheach buiséadaithe le buiséad bliantúil a athbhreithníonn agus a fhaomhann an Bord Rialaithe.
- Forbairt spriocanna chun feidhmíocht airgeadais agus feidhmíocht eile a mheas.
- Athbhreithnithe rialta ag an mBord Rialaithe ar thuairiscí airgeadais tréimhsiúla agus bliantúla, ar a n-áirítear feidhmíocht airgeadais curtha i gcomórtas le réamhaisnéisí.

Impleachtaí Airgeadais a Bhaineann le Mór-rioscaí Gnó:

Baineann GMIT úsáid as raon gníomhaíochtaí chun an baol go dtarlódh gníomhaíocht chalaioiseach a laghdú ar a n-áirítear polasaithe scríofa agus gnáthaimh a éilíonn go ndéanfaí bearta a údarú i gceart agus deighilt dhóthanach dualgais a chur ar fáil agus na príomhghnáthaimh rialaithe seo a leanas san áireamh:

- Gnáthaimh airgeadais agus rialacháin atá doiciméadaithe faoi láthair, curtha i bhfeidhm agus cothrom le dáta. Tá na polasaithe/gnáthaimh breise a éilítear faoi Chód Rialachais THEA d'Institiúidí Teicneolaíochta 2018 á ndoiciméadú faoi láthair agus beidh siad i bhfeidhm faoi 31 Lúnasa 2019.
- Treoirínte rialaithe infheistíochta caipitil atá sonraithe go soiléir.
- Rialuithe foirmiúla agus seiceálacha bainistíochta ar a n-áirítear idirdhealú dualgas, agus seiceáil shamplála sonrasc agus íocaíochtaí.
- Gnáthaimh soláthair d'fhonn comhlíontacht le rialacha reatha soláthair agus treoirínte a cuireadh ar a súile don fhoireann go léir. Déantar ábhair a eascraíonn agus a bhaineann le rialuithe ar sholáthar a aibhsiú faoi laigí i rialú inmheánach.
- Polasáí Frithchalaioise.
- Gnáthaimh diúscairtha sócmhainne atá curtha in iúl don fhoireann go léir.
- Próisis chun comhall leis na Treoirínte maidir le Luach ar Airgead a Fháil ar Chaiteachas Poiblí a éascú.
- Gnáthaimh agus córais chun comhall leis na dlíthe ábhartha cánachais go léir a éascú.

- Key risks are regular agenda items at Executive Board, Audit and Risk Committee and Governing Body meetings.
- Ongoing review and enhancement of the risk management framework together with ongoing review of the THEA Code of Governance for Irish Institutes of Technology to further improve and build the risk management and governance framework within GMIT.

Information Systems:

- A Comprehensive budgeting system with an annual budget which is reviewed and approved by Governing Body.
- Development of targets to measure financial and other performance.
- Regular review by the Governing Body of periodic and annual financial reports, which include financial performance against forecasts.

Financial Implications of Major Business Risks:

GMIT employs a range of actions to reduce the potential for fraudulent activity including written policies and procedures requiring transactions to be properly authorised and providing for sufficient segregation of duties including the following key control procedures:

- Financial procedures and regulations are documented, implemented and up to date. Additional policies/procedures required under the THEA Code of Governance for Institutes of Technology 2018 are currently being documented and will be in place by 31 August 2019.
- Clearly defined capital investment control guidelines.
- Formal management controls and checks including segregation of duties and sample checking of invoices and payments.
- Procurement procedures to ensure compliance with current procurement rules and guidelines which have been communicated to all staff. Matters arising regarding controls over procurement are highlighted under weaknesses in internal control.
- An Anti-Fraud Policy.
- Disposal of asset procedures which have been communicated to all staff.
- Processes to facilitate compliance with Guidelines on Achieving Value for Money in Public Expenditure.
- Procedures and systems to facilitate compliance with all relevant taxation laws.

Monatóireacht ar Éifeachtacht an Chórais Rialaithe Inmheánaigh:

- Coiste Iniúcháireachta, ag a bhfuil cairt shonraithe iniúcháireachta, le téarmaí tagartha soiléire, a bhíonn ag déileáil le saincheistanna suntasacha rialaithe agus a fhaigheann tuairiscí ó na hiniúcháirí inmheánacha agus seachtracha.
- Feidhm Iniúcháireachta Inmheánaí atá Foinisithego Seachtrach. Faomhann an Coiste Iniúcháireachta agus Riosca an plean go bliantúil Cuireann an plean san áireamh réimsí riosca féideartha atá sainaitheanta i gcleachtadh measúnaithe riosca a rinneadh leis an mbainistíocht i dtús thimthriall na pleanála reatha. Tugtar tuairisc don Choiste Iniúcháireachta ar na sannacháin atá déanta. Faigheann an Coiste Iniúcháireachta tuairiscí rialta ar staid na saincheistanna a ardaítear.

Tá Athbhreithniú an Bhoird Rialaithe ar Éifeachtacht an Chórais Rialaithe Inmheánaigh Bunaithe ar:

- Obair na hIniúcháireachta Inmheánaí, a chuimsíonn iniúchtaí bliantúla ar roghnú rothlach ar an gcrúinne iniúcháireachta agus modheolaíocht rioscabhunaithe á húsáid ar a n-áirítear ionchur ón mbainistíocht shinsearach, an Coiste Iniúcháireachta agus Riosca agus an Bord Rialaithe. Cuireann an Plean Iniúcháireachta Inmheánaí riosca san áireamh agus réimsí athbhreithnithe á sainaitheant. Rinneadh na hiniúchtaí inmheánacha seo a leanas le linn na bliana:
 - Athbhreithniú ar Chórais TF agus Slándála
 - Tráthchlárú agus Úsáid Foirne
 - Athbhreithniú ar Chomhlíontacht le gnéithe Airgeadais an Chreata Rialaithe Inmheánaigh.
- Déanann an Coiste Iniúcháireachta agus Riosca maoirseacht ar obair na hIniúcháireachta Inmheánaí. Buaileann an coiste leis na hIniúcháirí Inmheánacha ar bhonn rialta chun obair na hIniúcháireachta Inmheánaí a athbhreithniú. Thug an Coiste Iniúcháireachta agus Riosca faoi deara gurbh iad na saincheistanna suntasacha lenar phléigh siad le linn na tréimhse agus faoinar thuairisc siad don Bhord Rialaithe mar seo a leanas:
 - Maoirseacht ar mholtaí an Iniúcháir Inmheánaigh ar a n-áirítear athbhreithniú comhuaineach iomlán ar na moltaí roimhe sin.
 - Bualadh leis an Ard-Reachtair Cuntas agus Ciste chun torthaí iniúchadh reachtúil bliantúil GMIT a athbhreithniú.
 - Cruinnithe rialta leis na hIniúcháirí Inmheánacha chun a gclár oibre agus torthaí a gcuid iniúcháireachta a phlé agus cruinniú príobháideach gan an Feidhmeannas.

Monitoring the Effectiveness of the Internal Control System:

- An Audit and Risk Committee, with clear terms of reference is in place which deals with significant control issues and receives the reports of the internal and external auditors.
- An outsourced Internal Audit function. The Internal audit plan is approved by the Audit and Risk Committee annually. The plan takes account of areas of potential risk identified in a risk assessment exercise carried out with management at the start of the current planning cycle. Reports are provided to the Audit and Risk Committee on assignments carried out. The Audit and Risk Committee receives regular reports on the status of issues raised.

The Governing Body's Review of the Effectiveness of the System of Internal Control is Informed by:

- The work of Internal Audit, which includes annual audits on a rotating selection of the audit universe using a risk-based methodology and including input from senior management, the Audit and Risk Committee and the Governing Body. The Internal Audit Plan considers risk when identifying areas of review. The following Internal audits were conducted during the year:
 - IT Systems and Security Review.
 - Timetabling and Staff Utilisation.
 - Review of Compliance with Financial aspects of the Internal Control Framework.
- The Audit and Risk Committee oversees the work of Internal Audit. The Committee meets the Internal Auditors on a regular basis to review the work of Internal Audit. The Audit and Risk Committee has noted that the significant issues, which they dealt with during the period and reported to the Governing Body were as follows:
 - Oversight of the recommendations of the Internal Auditor including a full look-back review of previous recommendations.
 - Meeting with the Comptroller and Auditor General to review the outcomes of GMIT's annual statutory audit.
 - Regular meetings with the Internal Auditors to discuss their work programme, the outcomes of their audit and a private meeting without the Executive.

- Athbhreithniú ar chreat rialaithe Inmheánach na hInstitiúide agus na feabhsuithe rialaithe a shaináithníonn an bhainistíocht.
- Athbhreithniú ar an gCreat Bainistithe Riosca.
- Foireann bhainistíochta na hInstitiúide ar a bhfuil freagracht as Creat Rialaithe Inmheánaigh a fhorbairt agus a choinneáil. Is príomhuirlis é an creat le haghaidh rialú inmheánach a chur i bhfeidhm agus lena éifeachtacht a mheasúnú. Leagann an Creat amach gach ceann de na príomhrialuithe atá i bhfeidhm laistigh de GMIT, mar aon le húinéir gach rialaithe agus feabhsuithe rialaithe ar bith a shaináithnítear le linn athbhreithniú bliantúil an chreata. Agus an creat rialaithe Inmheánaigh á athbhreithniú acu chuir an bhainistíocht iad seo a leanas san áireamh:
 - Na riachtanais chomhlíontachta
 - An timpeallacht rialaithe
 - Próisis le monatóireacht a dhéanamh ar éifeachtacht leanúnach
 - Cumarsáid agus tuairisciú.
- An próiseas Bainistithe Riosca. Rinne an Bord Rialaithe an polasaí bainistithe riosca a athbhreithniú agus a nuashonrú i Meitheamh 2018.
- Na moltaí le haghaidh feabhsuithe a rinne an tArd-Reachtair Cuntas agus Ciste ina litir bhainistithe nó tuairiscí eile.

Tá próisis bunaithe ag an mBord Rialaithe chun éifeachtacht an chórais rialaithe inmheánaigh a athbhreithniú agus rinneadh athbhreithnithe le linn na bliana, ar a n-áirítear athbhreithniú ar rialuithe inmheánacha oibriúcháin.

Is é ról an Choiste Iniúchta ná dearbhú a chur ar fáil don Bhord Rialaithe go bhfuil córas dóthanach rialaithe inmheánaigh curtha i bhfeidhm agus ag feidmiú go héifeachtach, agus rinneadh é sin le haghaidh 2017/2018.

Rinne an Bord Rialaithe a athbhreithniú ar éifeachtacht an chórais Rialaithe Inmheánaigh agus Bainistithe Riosca don bhliain dar críoch 31 Lúnasa 2018 ar 13 Nollaig 2018.

Laigí sa Rialú Inmheánach:

Tugadh aghaidh ar laigí i rialú inmheánach a saináithníodh le linn na tréimhse, agus cuireadh gníomhaíochtaí rialaithe i bhfeidhm nó ar siúl ag deireadh na bliana. Níor saináithníodh cailteanas nó míráitis ábhartha ar bith le linn tastála neamhspleách a rinne iniúchóirí inmheánacha.

- Review of the Institute's Internal Control framework and the control improvements identified by management.
- Review of the Risk Management Framework.
- The Institute's Management team who have responsibility for the development and maintenance of the Internal Control Framework. This framework is a key tool for implementing internal control and assessing its effectiveness. The Framework sets out each of the key controls in place within GMIT, together with the owner of each control and any control improvements identified during the annual review of the framework. When reviewing and updating the Internal control framework the Management Team have considered the following:
 - The compliance requirement.
 - The control environment.
 - Processes for monitoring continuing effectiveness.
 - Communication and reporting.
- The Risk Management process. The Risk management policy was reviewed and updated by the Governing Body in June 2018.
- The recommendations for improvement made by the Comptroller and Auditor General in the management letter or other reports.

The Governing Body has processes established for reviewing the effectiveness of the system of internal control and reviews were undertaken during the year, including a review of internal operational controls.

The role of the Audit Committee is to provide assurance to the Governing Body that an adequate system of internal control is implemented and operating effectively, and this was done for 2017/2018.

The Governing Body performed its review of the effectiveness of the system of Internal Control and Risk Management for the year ended 31 August 2018 on 13 December 2018.

Weaknesses in internal control:

Weaknesses in internal control that have been identified during the period have been addressed, with control actions put in place or in progress at the year end. No material losses or misstatements were identified during the course of independent testing carried out by the internal auditors.

Tá breac-chuntas ar laigí rialaithe sa tábla thíos.

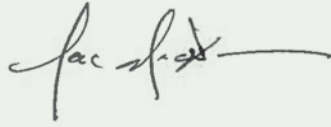
Réimse Neamh-Chomhlíontachta nó laigí i Rialú Inmheánach	Gníomhaíochtaí le déanamh chun comhlíontacht a bhaint amach nó laigí a cheartú	Dáta Dlite nó dáta curtha i ngníomh
Plean Straitéiseach in easnamh.	Cuireadh críoch leis an bhfís agus straitéis don Institiúid le haghaidh 2019-2022 trí chomhairliúchán pleanáilte agus d'fhaomh an Bord Rialaithe iad ar 7 Feabhra 2019.	Críochnaithe 7 Feabhra 2019.
Plean corparáideach soláthair in easnamh.	D'fhaomh an Bord Rialaithe Plean Corparáideach soláthair na hInstitiúide ar 29 Samhain 2018.	Críochnaithe 29 Samhain 2018.
Gan comhairimh thimthrialla ar shócmhainní seasta déanta.	Tús curtha le comhaireamh fardal na sócmhainní seasta in Aibreán 2018. Rinneadh comhaireamh fardail iomlán ar shócmhainní seasta le linn 2018 agus tuairiscíodh na torthaí don ARC ag a gcruinniú ar 4 Nollaig 2018.	4 Nollaig 2018.
Sainithníodh laigí i gcórais TF agus slándála i rialachas TF	Coiste rialachais TF a bhunú chun maoirseacht a dhéanamh ar phlean cur i ngníomh.	4ú C 2019.
Cód Rialachais THEA le haghaidh Chomhlíontacht Institiúidí Teicneolaíochta 2018.	Anailís Gap curtha i gcrích agus plean cur i ngníomh curtha i bhfeidhm d'fhonn comhlíontacht shubstaintiúil a chinntiú faoi 31 Lúnasa 2019.	Dlite 31 Lúnasa 2019.
Tar éis achainí ón Ard-Reachtair Cuntas agus Ciste, rinne an Institiúid mionanailís ar an muirear dímheasa ar shócmhainní seasta. Sainithníodh fadhb ar an áireamh stairiúil dímheasa ar shócmhainní a d'aistrigh CGO na Gaillimhe chuig GMT in Eanáir 1993.	Mar thoradh ar an anailís, thug an Institiúid faoi deara maol-dímheas ar shócmhainní seasta áirithe le maol-amúchadh dá réir ar an deontas caipitil. Nochtadh coigeartú réamhbhliana sna ráitis airgeadais. Níor imríodh tionchar ar bith ar na cúlchistí ioncaim agus caiteachais.	Críochnaithe Deireadh Fómhair 2019.
Suim de €146,092 i gceist le soláthar neamhchomhlíontach le linn na bliana dar críoch 31 Lúnasa 2018.	Déanann an oifig soláthair monatóireacht ar chaiteachas carntha ar bonn rothlach 12 mhí, d'fhonn comhlíonadh a chinntiú le tairseacha soláthair.	Curtha i ngníomh le linn na bliana dar críoch 31 Lúnasa 2018.

Internal control weaknesses are outlined in the table below.

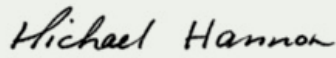
Area of non-compliance or weaknesses in internal control	Actions to be taken to attain compliance or correct weaknesses	Due date or date implemented
Absence of a strategic plan.	The vision and strategy for the Institute for 2019-2022 was finalised through planned consultation and approved by the Governing Body on 7 February 2019.	Completed 7 February 2019.
Absence of a corporate procurement plan.	The Governing Body approved the Institute's corporate procurement plan on November 29th 2018.	Completed 29 November 2018.
No fixed asset cycle counts carried out.	Fixed asset inventory count commenced in April 2018. A complete fixed asset inventory count was carried out during 2018 and the results reported to the ARC at their meeting on December 4th 2018.	4 December 2018.
IT systems and security weaknesses identified in IT governance.	Establish IT governance committee to oversee implementation plan.	Q4 2019.
THEA Code of Governance for Institutes of Technology 2018 compliance.	Gap analysis completed and implementation plan in pace to ensure substantial compliance by 31 August 2019.	Due 31 August 2019.
Following a request from the Comptroller and Auditor General, the Institute performed a detailed analysis of the fixed asset depreciation charge. An issue was identified on the historic depreciation calculation of assets transferred to GMT from Galway VEC in January 1993.	As a result of the analysis, the Institute noted that there was an under-depreciation of certain fixed assets with a corresponding under-amortisation of the capital grant. A prior year adjustment was disclosed in the financial statements. There was no impact on the income and expenditure reserves.	Completed October 2019.
Non-compliant procurement during the year ended 31 August 2018 amounted to €146,092.	Purchasing office monitors cumulative spend on a rolling 12-month basis, to ensure compliance with procurement thresholds.	Implemented during the year ended 31 August 2018.

Ar son an Bhoird Rialaithe

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMIT



An Dr Michael Hannon
Uachtarán Gníomhach
GMIT



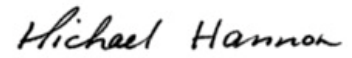
Dáta: 28 Samhain 2019

On behalf of the Governing Body:

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

An tArd-Reachtair Cuntas agus Ciste Tuarascáil le cur i láthair Thithe an Oireachtas

Tuairim maidir leis na ráitis airgeadais

Tá ráitis airgeadais chomhdhlúite Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo don bhliain dar críoch 31 Lúnasa 2018 iniúchta agam faoi na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006. Cuimsíonn na ráitis airgeadais

- an ráiteas comhdhlúite agus institiúide ar ioncaim cuimsitheach
- an ráiteas comhdhlúite ar athruithe i gcúlchistí agus cuntas caipitil,
- an ráiteas comhdhlúite agus Institiúide ar an riocht airgeadais
- an ráiteas comhdhlúite ar shreafaí airgid, agus
- na nótaí gaolmhara, ar a n-áirítear achoimre ar pholasaithe suntasacha cuntasáíochta.

Is é mo thuairim go dtugann na ráitis airgeadais léargas fíorheart ar shócmhainní, dliteanas agus riocht airgeadais an Ghrúpa agus na hInstitiúide ar 31 Lúnasa 2018 agus ar ioncam agus caiteachas an Ghrúpa agus na hInstitiúide don bhliain dar críoch sin de réir an Chaighdeán Tuairiscithe Airgeadais (FRS) 102 – *An Caighdeán Tuairiscithe Airgeadais is infheidhme sa RA agus i bPoblacht na hÉireann*.

Bunús le mo thuairim

Rinne mé m'iniúchadh ar na ráitis airgeadais de réir na gCaighdeán Idirnáisiúnta ar Iniúchóireacht (ISAanna) mar atá fógartha ag an Eagraíocht Idirnáisiúnta Uasfhorais Iniúchóireachta. Tá cur síos ar mo chuid freagrachtaí faoi na caighdeáin sin san aguisín don tuairisc seo. Táim neamhspleách ar an Institiúid agus chomhlíon mé na freagrachtaí eiticíúla eile atá orm de réir na gcaighdeán sin.

Creidim gur leor agus gur iomchuí an fhianaise iniúchóireachta a fuaireas chun bunús a chur ar fáil le mo thuairim.

Tuairisc ar fhaisnéis seachas na ráitis airgeadais, agus ar ábhair eile

Chuir an Institiúid faisnéis áirithe eile i láthair mar aon leis na ráitis airgeadais. Cuimsíonn sí sin an ráiteas ar fhreagrachtaí na hInstitiúide agus an ráiteas ar rialú inmheanach.

Tá cur síos ar na freagrachtaí atá orm tuairisc a thabhairt i dtaca le faisnéis dá leithéid, agus ar ábhair áirithe eile a dtuairiscím trí eisceacht, san aguisín don tuairisc seo.

Report of the Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

Opinion on the financial statements

I have audited the financial statements of Galway-Mayo Institute of Technology for the year ended 31 August 2018 as required under the provisions of the Institutes of Technology Acts 1992 to 2006. The financial statements comprise

- the consolidated and Institute statement of comprehensive income
- the consolidated and Institute statement of changes in reserves and capital account
- the consolidated and Institute statement of financial position
- the consolidated statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Group and Institute at 31 August 2018 and of the income and expenditure of the Group and Institute for the year then ended in accordance with Financial Reporting Standard (FRS) 102 – *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Institute and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

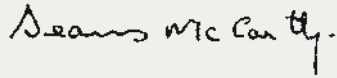
Report on information other than the financial statements, and on other matters

The Institute has presented certain other information together with the financial statements. This comprises the statement of Institute responsibilities and the statement on internal control.

My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Níl aon cheo le tuairisciú agam ina leith sin.

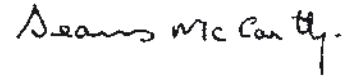
Seamus McCarthy
Ard-Reachtair
Cuntas agus Ciste



3 Nollaig 2019

I have nothing to report in regard to those matters.

Seamus McCarthy
Comptroller and
Auditor General



3 December 2019

Aguisín don tuairisc

Freagrachtaí bhaill an Bhoird Rialaithe

Leagann an ráiteas ar fhreagrachtaí na hInstitiúide freagrachtaí bhaill an Bhoird Rialaithe amach

- na ráitis airgeadais a ullmhú san fhoirm atá leagtha síos faoi na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2008
- a chinntiú go dtugann na ráitis airgeadais léargas fíor agus cóir
- rialtacht na n-idirbheart a chinntiú
- measúnú a dhéanamh ar cibé acu an bhfuil úsáid bhunús an ghnóthais leantaigh iomchuí, agus
- go bhfuil rialú inmheánach dá leithéid a chinneann siad a bheith riachtanach chun gur féidir ráitis airgeadais a ullmhú atá saor ó mhíshonrú ábhartha, cibe acu an trí chalaois nó earráid.

Freagrachtaí an Ard-Reachtair Cuntas agus Ciste

Is é mo fhreagrachta ná ráitis airgeadais na hInstitiúide a iniúchadh de réir na hAchtanna um Institiúidí Teicneolaíochta 1992 go 2006 agus tuairisc orthu a thabhairt do Thithe an Oireachtais.

Agus an t-iniúchadh á dhéanamh agam, is é an aidhm a bhíonn agam ráthaíocht réasúnta a fháil maidir le cibé acu an bhfuil na ráitis airgeadais ina n-iomláine saor ó mhíshonrú ábhartha i ngeall ar chalaois nó earráid. Is ardleibhéal ráthaíochta í ráthaíocht réasúnta, ach ní ráthaíocht í go mbraithfidh iniúchadh a dhéantar de réir na ISAs i gcónaí an míshonrú nuair is ann dó. Féadfaidh míshonruithe eascairt as calaois nó earráid ach ní mheastar iad a bheith ábhartha ach amháin, ina n-aonar nó go comhiomlán, go bhféadfaí a bheith ag súil go n-imreoidís tionchar ar chinntí eacnamaíochta úsáideoirí agus iad bunaithe ar na ráitis airgeadais.

Mar chuid den iniúchadh de réir na n-ISAanna, bainim leas as breithiúnas gairmiúil agus coinním sceipteachas gairmiúil ar feadh na hiniúcháireachta. Agus é sin á dhéanamh agam,

- Sainiúim agus measúnaim na rioscaí a bhaineann le míshonrú ábhartha na ráiteas airgeadais cibé acu i ngeall ar chalaois nó earráid; dearaim agus déanaim gnáthaimh iniúcháireachta a fhreagraíonn do na rioscaí sin; agus aimsim fianaise iniúcháireachta atá leordhóthanach agus iomchuí chun bunús a chur ar fáil le haghaidh mo thuairime. Is airde an baol nach mbraithfear míshonrú ábhartha i ngeall ar chalaois ná i ngeall ar earráid, de bhrí go bhféadfadh claonpháirtíocht, brionnú, easnaimh d'aon turas, mífhaisnéis, nó sárathacht ar rialú inmheánach a bheith i gceist.

Appendix to the report

Responsibilities of Governing Body members

The statement of responsibility of the Institute sets out the Governing Body members' responsibility

- the preparation of financial statements in the form prescribed under the Institutes of Technology Acts 1992 to 2006
- ensuring that the financial statements give a true and fair view in accordance with FRS102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Institutes of Technology Acts 1992 to 2006 to audit the financial statements of the Institute and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Aimsím tuiscint ar rialú inmheánach a bhaineann go hábhartha leis an iniúchadh d'fhonn gnáthaimh iniúchóireachta a dhearadh atá oiriúnach sna cúinsí, ach ní ar mhaithe le tuairisc a nochtadh ar éifeachtacht na rialuithe inmheánacha.
- Déanaim measúnú ar oiriúnacht na bpolasaithe cuntasáíochta a úsáidtear agus ar réasúntacht na meastachán agus na nochtaí gaolmhara.
- Conclúidím ar oiriúnacht bhonn cuntasáíochta an ghnóthais leantaigh a úsáid agus, bunaithe ar an bhfianaise iniúchóireachta atá aimsithe, cibé acu an bhfuil éiginnteacht ábhartha ann a bhaineann le himeachtaí nó cúinsí a d'fhéadfadh amhras a tharraingt ar chumas na hInstitiúide chun leanúint ar aghaidh mar ghnóthas leantach. Má mheasaim go bhfuil éiginnteacht ábhartha ann, éilítear orm aird a dhíriú i mo thuairisc ar na nochtaí gaolmhara sna ráitis airgeadais nó, mura bhfuil nochtaí dá leithéid leordhóthanach, mo thuairim a mhionathrú. Tá mo chuid conclúidí bunaithe ar an bhfianaise iniúchóireachta atá faighte suas go dtí dáta mo thuairisce. Ach d'fhéadfadh imeachtaí nó cúinsí sa todhchaí a bheith ina gcúis le nach leanfadh an Institiúid ar aghaidh mar ghnóthas leantach.
- Déanaim measúnú ar chur i láthair foriomlán, struchtúr agus ábhar na ráiteas airgeadais, ar a n-áirítear na nochtaí, agus cibé acu an léiríonn na ráitis airgeadais na hidirbheartanna bunúsacha agus na himeachtaí ar bhealach a bhaineann cur i láthair cóir amach.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Cuirim in iúl dóibh siúd a bhfuil an rialachas mar chúram orthu maidir le, i measc ábhar eile, raon beartaithe agus tráthúlacht na hiniúchóireachta agus na gcinntí suntasacha iniúchóireachta, ar a n-áirítear easnaimh shuntasacha ar bith i rialú inmheánach a shainaithním le linn m'iniúchta.

Faisnéis seachas na ráitis airgeadais

Ní chuimsíonn mo thuairim ar na ráitis airgeadais an fhaisnéis eile a chuirtear i láthair leis na ráitis sin, agus ní luaim foirm conclúide ráthaíochta ar bith orthu.

Maidir le m'iniúchadh ar na ráitis airgeadais, éilítear orm faoi na hISAanna an fhaisnéis eile a chuirtear ar fáil a léamh agus, é sin á dhéanamh agam, a mheas cibé acu an bhfuil an fhaisnéis eile neamhréireach leis na ráitis airgeadais nó leis an eolas a fhaightear le linn na hiniúchóireachta, nó má tá an chuma air ar aon slí eile a bheith míshonraithe go hábhartha. Má chonclúidím, bunaithe ar an obair atá déanta agam, go bhfuil míshonrú ábhartha na faisnéise eile sin ann, tá orm an fhíric sin a thuairisciú.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Tuairiscíú ar ábhair eile

Déanaim m'iniúchadh maidir leis na cúrsaí speisialta a bhaineann le comhlachtaí a fhaigheann cistiú substaintiúil ón Stát i dtaca lena mbainistíocht agus a n-oibríocht. Tuairiscím má tá ábhair ábhartha a bhaineann leis an gcaoi inar láimhseáladh gnó poiblí.

Déanaim iarracht fianaise a aimsiú maidir le rialtacht na n-idirbheart airgeadais le linn na hiniúcháireachta. Tuairiscím má tá cás ábhartha ar bith nár feidhmíodh airgead poiblí chun na gcríoch a bhí beartaithe nó nach raibh idirbheartanna de réir na n-údarás a rialaíonn iad. Tuairiscím trí eisceacht freisin, de réir mo thuairime,

- mura bhfuair an fhaisnéis agus na mínithe go léir a bhí riachtanach do m'iniúchadh, nó
- mura raibh na taifid chuntasaíochta dóthanach chun ligean do na ráitis airgeadais a bheith iniúchta go héasca agus i gceart, nó
- mura bhfuil na ráitis airgeadais ag teacht leis an taifid chuntasaíochta.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to bodies in receipt of substantial funding from the State in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them. I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Ráiteas Comhdhlúite agus Institiúide ar Ioncam Cuimsitheach

An bhliain dar críoch 31 Lúnasa 2018

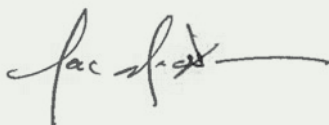
	Nóta	Comhdhlúite		Athluaite	
		2018	Institiúid 2018	Comhdhlúite 2017	Athluaite Institiúid 2017
		€'000	€'000	€'000	€'000
Ioncam					
Deontais Stáit	3	26,839	26,839	24,424	24,424
Táillí teagaisc agus cion neacha léinn	4	22,423	22,423	20,650	20,650
Deontais taighde agus conarthaí	5	3,705	3,705	3,198	3,198
Cistiú tacaíochta neacha léinn	7	980	980	926	926
Ioncam eile	8	5,373	5,442	4,308	4,366
Amúchadh Deontas Caipitil Iarchurtha	22*	2,932	2,932	2,758	2,758
Ioncam ó ús		9	9	20	20
Lónadóireacht		1,458	-	1,524	-
Cistiú iarchurtha pinsin	27	21,212	21,104	14,464	14,343
Ioncam iomlán		84,931	83,434	72,272	70,685
Caiteachas					
Costais Foirne	9	47,210	46,510	44,178	43,436
Costais Sochair Scoir	27	21,212	21,104	14,464	14,343
Costais oibríocháin eile	10	11,871	11,185	11,564	10,848
Dímheas	13-16*	2,943	2,932	2,768	2,758
Caiteachas iomlán		83,236	81,731	72,974	71,385
Barrachas/(Easnamh) roimh cháin		1,695	1,703	(702)	(700)
Cánachas		-	-	-	-
Barrachas/(easnamh) roimh ghnóthachain agus cailteanais eile		1,695	1,703	(702)	(700)
Laghdú ar dhliteanais pinsin ag eascairt ó scoir	27	10,248	10,248	-	-
Gnóthachain/(cailteanais) ó thairbhí ar dhliteanais plean	27	(1,802)	(1,771)	-	-
Athruithe ar thobhdhí atá mar bhunús le luach reatha oibleagáidí sochair scoir	27	(458)	(457)	5,811	5,788
Gnóthachain/(cailteanais) iomlána achtúireacha sa bhliain		7,988	8,020	5,811	5,788
Coigeartú ar chistiú iarchurtha sochar scoir	27	(7,988)	(8,020)	(5,811)	(5,788)
Ioncam cuimsitheach iomlán don bhliain	12	1,695	1,703	(702)	(700)

Baineann gach mír ioncaim agus caiteachais le gníomhaíochtaí leantacha. Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

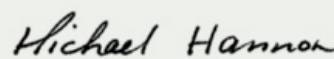
* Féach Nóta 30 le haghaidh choigeartú na bliana roimhe.

Sínithe ar son an Bhoird Rialaithe:

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMT



An Dr Michael Hannon
Uachtarán Gníomhach
GMT



Consolidated and Institute Statement of Comprehensive Income

Year ended 31 August 2018

		Consolidated	Institute	Restated Consolidated	Restated Institute
		2018	2018	2017	2017
	Note	€'000	€'000	€'000	€'000
Income					
State grants	3	26,839	26,839	24,424	24,424
Tuition fees and student contribution	4	22,423	22,423	20,650	20,650
Research grants and contracts	5	3,705	3,705	3,198	3,198
Student support funding	7	980	980	926	926
Other income	8	5,373	5,442	4,308	4,366
Amortisation of deferred capital grants	22*	2,932	2,932	2,758	2,758
Interest income		9	9	20	20
Catering		1,458	–	1,524	–
Deferred pension funding	27	21,212	21,104	14,464	14,343
Total income		84,931	83,434	72,272	70,685
Expenditure					
Staff costs	9	47,210	46,510	44,178	43,436
Retirement benefit costs	27	21,212	21,104	14,464	14,343
Other operating costs	10	11,871	11,185	11,564	10,848
Depreciation	13-16*	2,943	2,932	2,768	2,758
Total expenditure		83,236	81,731	72,974	71,385
Surplus/(deficit) before tax		1,695	1,703	(702)	(700)
Taxation		–	–	–	–
Surplus/(deficit) before other gains and losses		1,695	1,703	(702)	(700)
Reduction in pension liabilities arising from retirements	27	10,248	10,248	–	–
Experience gains/(losses) on plan liabilities	27	(1,802)	(1,771)	–	–
Changes in assumptions underlying the present value of retirement benefit obligations	27	(458)	(457)	5,811	5,788
Total actuarial gains/(losses) in the year		7,988	8,020	5,811	5,788
Adjustment to deferred retirement benefits funding	27	(7,988)	(8,020)	(5,811)	(5,788)
Total comprehensive income for the year	12	1,695	1,703	(702)	(700)

All items of income and expenditure relate to continuing activities. Notes 1 to 31 form part of these Financial Statements.

* See Note 30 for prior year adjustment.

Signed on behalf of the Governing Body:

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

Ráiteas Comhdhlúite agus Institiúide ar Athruithe i gCuntas Cúlchistí agus Caipitil

An bhliain dar críoch 31 Lúnasa 2018

	Nóta 22 Deontais Chaipitil Iarchurtha €'000	Nóta 23 Cúlchiste caipitil forbartha €'000	Cúlchistí ioncaim €'000	Iomlán €'000
Institiúid				
Iarmhéid tosaigh ar 1 Meán Fómhair 2016 – athluaite	59,696	8,450	(3,493)	64,653
(Easnamh) don bhliain roimh leithghabhálacha	-	-	(700)	(700)
Amúchadh deontas caipitil iarchurtha	(2,758)	-	-	(2,758)
Deontais stáit cionroinnte do chaipiteal	996	-	-	996
Aistriú ón gcúlchiste forbartha caipitil go cúlchistí ioncaim	-	(55)	55	-
Gluaiseacht don tréimhse	(1,762)	(55)	(645)	(2,462)
Iarmhéid ar 31 Lúnasa 2017 – athluaite	57,934	8,395	(4,138)	62,191
Barrachas don bhliain roimh leithghabhálacha	-	-	1,703	1,703
Amúchadh deontas caipitil iarchurtha	(2,932)	-	-	(2,932)
Deontais stáit cionroinnte do chaipiteal	1,949	-	-	1,949
Aistriú ó chúlchiste forbartha caipitil go cúlchistí ioncaim	-	(62)	62	-
Gluaiseacht don tréimhse	(983)	(62)	1,765	720
Iarmhéid ar 31 Lúnasa 2018	56,951	8,333	(2,373)	62,911

Consolidated and Institute Statement of Changes in Reserves and Capital Account

Year ended 31 August 2018

	<i>Note 22</i> Deferred capital grants €'000	<i>Note 23</i> Capital development reserve €'000	Revenue reserves €'000	Total €'000
Institute				
Opening balance at 1 September 2016 – restated	59,696	8,450	(3,493)	64,653
(Deficit) for the year before appropriations	–	–	(700)	(700)
Amortisation of deferred capital grants	(2,758)	–	–	(2,758)
State grants allocated to capital	996	–	–	996
Transfer from capital development reserve to revenue reserves	–	(55)	55	–
Movement for the period	(1,762)	(55)	(645)	(2,462)
Balance at 31 August 2017 – restated	57,934	8,395	(4,138)	62,191
Surplus for the year before appropriations	–	–	1,703	1,703
Amortisation of deferred capital grants	(2,932)	–	–	(2,932)
State grants allocated to capital	1,949	–	–	1,949
Transfer from capital development reserve to revenue reserves	–	(62)	62	–
Movement for the period	(983)	(62)	1,765	720
Balance at 31 August 2018	56,951	8,333	(2,373)	62,911

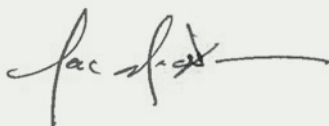
	<i>Nóta 22</i> Deontais Chaipitil Iarchurtha €'000	<i>Nóta 23</i> Cúlchiste caipitil forbartha €'000	Cúlchistí ioncaim €'000	Iomlán €'000
Comhdhlúite				
Iarmhéid tosaigh ar 1 Meán Fómhair 2016 – athluaite	59,696	8,450	(3,299)	64,847
(Easnamh) don bhliain roimh leithghabhálacha	–	–	(702)	(702)
Amúchadh deontas caipitil iarchurtha	(2,758)	–	–	(2,758)
Deontais stáit cionroinnte do chaipiteal	996	–	–	996
Aistriú ó chúlchiste forbartha caipitil go cúlchistí ioncaim	–	(55)	55	–
Gluaiseacht don tréimhse	(1,762)	(55)	(647)	(2,464)
Iarmhéid ar 31 Lúnasa 2017 – athluaite	57,934	8,395	(3,946)	62,383
Barrachas don bhliain roimh leithghabhálacha	–	–	1,695	1,695
Amúchadh deontas caipitil iarchurtha	(2,932)	–	–	(2,932)
Deontais stáit cionroinnte do chaipiteal	1,949	–	–	1,949
Aistriú ó chúlchiste forbartha caipitil go cúlchistí ioncaim	–	(62)	62	–
Gluaiseacht don tréimhse	(983)	(62)	1,757	712
Iarmhéid ar 31 Lúnasa 2018	56,951	8,333	(2,189)	63,095

Is cuid de na Ráitis Airgeadais iad Nótaí 1 go 31.

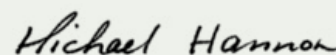
Tá coigeartuithe na bliana roimhe a athluann na cúlchistí tosaigh leagtha amach i Nóta 30.

Sínithe ar son an Bhoird Rialaithe:

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMIT



An Dr Michael Hannon
Uachtarán Gníomhach
GMIT



Dáta: 28 Samhain 2019

	<i>Note 22</i> Deferred capital grants €'000	<i>Note 23</i> Capital development reserve €'000	Revenue reserves €'000	Total €'000
Consolidated				
Opening balance at 1 September 2016 – restated	59,696	8,450	(3,299)	64,847
(Deficit) for the year before appropriations	–	–	(702)	(702)
Amortisation of deferred capital grants	(2,758)	–	–	(2,758)
State grants allocated to capital	996	–	–	996
Transfer from capital development reserve to revenue reserves	–	(55)	55	–
Movement for the period	(1,762)	(55)	(647)	(2,464)
Balance at 31 August 2017 – restated	57,934	8,395	(3,946)	62,383
Surplus for the year before appropriations	–	–	1,695	1,695
Amortisation of deferred capital grants	(2,932)	–	–	(2,932)
State grants allocated to capital	1,949	–	–	1,949
Transfer from capital development reserve to revenue reserves	–	(62)	62	–
Movement for the period	(983)	(62)	1,757	712
Balance at 31 August 2018	56,951	8,333	(2,189)	63,095

Notes 1 to 31 form part of these Financial Statements.

Prior year adjustment restating the opening reserves are set out in Note 30.

Signed on behalf of the Governing Body:

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

Ráiteas Comhdhlúite agus Institiúide ar an Ríocht Airgeadais

An bhliain dar críoch 31 Lúnasa 2018

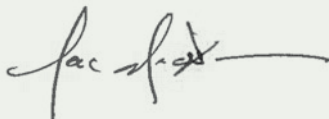
	Nóta	Comhdhlúite		Athluaite	
		2018	2018	2017	2017
		€'000	€'000	€'000	€'000
Sócmhainní Seasta					
Sócmhainní inláimhsithe	13-16*	56,981	56,951	57,975	57,934
		56,981	56,951	57,975	57,934
Sócmhainní Reatha					
Fardal		6	–	6	–
Infháltais	18	2,054	2,018	1,668	1,592
Airgead agus cóibhéisí airgid	19	12,363	12,119	10,240	10,077
		14,423	14,137	11,914	11,669
Lúide suimeanna iníoctha: méideanna dlite laistigh de 1 bhliain	20	(8,309)	(8,177)	(7,506)	(7,412)
		6,114	5,960	4,408	4,257
Glansócmhainní reatha		63,095	62,911	62,383	62,191
Sócmhainní iomlana lúide dliteanais reatha					
		63,095	62,911	62,383	62,191
Sochair Scoir					
Oibleagáidí sochair scoir	27	245,104	243,876	229,345	228,283
Sócmhainn cistithe sochair scoir iarchurtha	27	(245,104)	(243,876)	(229,345)	(228,283)
Glansócmhainní Iomlána		63,095	62,911	62,383	62,191
Deontais Chaipitil Iarchurtha	22*	56,951	56,951	57,934	57,934
Cúlchiste Caipitil Forbartha	23	8,333	8,333	8,395	8,395
		8,333	8,333	8,395	8,395
Cúlchistí Neamshrianta					
Cúlchiste Ioncaim agus Caiteachais		(2,189)	(2,373)	(3,946)	(4,138)
Iomlán		63,095	62,911	62,383	62,191

Is cuid de na Ráitís Airgeadais seo iad na Nótaí 1 go 31.

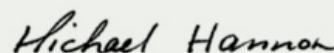
* Féach Nóta 30 le haghaidh choigeartú na bliana roimhe.

Sínithe ar son an Bhoird Rialaithe:

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMIT



An Dr Michael Hannon
Uachtarán Gníomhach
GMIT



Consolidated and Institute Statement of Financial Position

Year ended 31 August 2018

		Consolidated	Institute	Restated Consolidated	Restated Institute
		2018	2018	2017	2017
	Note	€'000	€'000	€'000	€'000
Fixed assets					
Tangible assets	13-16*	56,981	56,951	57,975	57,934
		56,981	56,951	57,975	57,934
Current assets					
Inventory		6	-	6	-
Receivables	18	2,054	2,018	1,668	1,592
Cash and cash equivalents	19	12,363	12,119	10,240	10,077
		14,423	14,137	11,914	11,669
Less payables: amounts due within one year	20	(8,309)	(8,177)	(7,506)	(7,412)
Net current assets		6,114	5,960	4,408	4,257
Total assets less current liabilities		63,095	62,911	62,383	62,191
Retirement benefits					
Retirement benefit obligations	27	245,104	243,876	229,345	228,283
Deferred retirement benefit funding asset	27	(245,104)	(243,876)	(229,345)	(228,283)
Total net assets		63,095	62,911	62,383	62,191
Deferred capital grants	22*	56,951	56,951	57,934	57,934
Capital development reserve	23	8,333	8,333	8,395	8,395
		8,333	8,333	8,395	8,395
Unrestricted reserves					
Income and expenditure reserve		(2,189)	(2,373)	(3,946)	(4,138)
Total		63,095	62,911	62,383	62,191

Notes 1 to 31 form part of these Financial Statements.

* See Note 30 for prior year adjustment.

Signed on behalf of the Governing Body:

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

Ráiteas Comhdhlúite ar Shreafaí Airgid

Don bhliain dar críoch 31 Lúnasa 2018

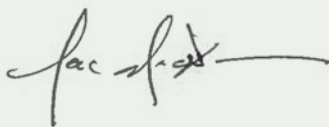
	Athluaite	
	2018	2017
	€'000	€'000
Sreabhadh glan airgid ó ghníomhaíochtaí oibriúcháin		
Breis ag ioncam thar chaiteachas/(caiteachas thar ioncam)	1,695	(702)
Dímheas ar shócmhainní seasta	2,943	2,768
Amúchadh deontas caipitil iarchurtha	(2,932)	(2,758)
Laghdú ar fhardail	-	5
(Méadú) ar infháltais	(374)	(425)
Méadú ar mhéideanna iníochta	667	1,628
Ioncam ó ús	(9)	(20)
Glaninsreabhadh ó ghníomhaíochtaí oibriúcháin	1,990	496
Sreafaí airgid ó ghníomhaíochtaí infheistíochta		
Íocaíochtaí chun sócmhainní inláimhsithe a fháil	(1,803)	(946)
Glaninsreafaí airgid ó ghníomhaíochtaí infheistíochta	(1,803)	(946)
Sreafaí airgid ó ghníomhaíochtaí airgeadais		
Ús Faighte	16	31
Deontais Stáit cionroinnte go caipiteal	1,914	996
Cánachas íochta	6	(9)
Glaninsreafaí airgid ó ghníomhaíochtaí airgeadais	1,936	1,018
Glanmhéadú ar chóibhéisí airgid sa bhliain	2,123	568
Airgead & Cóibhéisí Airgid ar 1 Meán Fómhair	10,240	9,672
Airgead & Cóibhéisí Airgid ar 31 Lúnasa	12,363	10,240

Is cuid de na Ráitis Airgeadais seo iad na Nótaí 1 go 31.

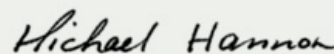
Tá coigeartuithe na bliana roimhe a athluann amúchadh agus dímheas 2017 leagtha amach i Nóta 30.

Sínithe ar son an Bhoird Rialaithe:

Cormac MacDonncha
Cathaoirleach Bhord
Rialaithe GMIT



An Dr Michael Hannon
Uachtarán Gníomhach
GMIT



Dáta: 28 Samhain 2019

Consolidated Statement of Cashflows

Year ended 31 August 2018

	2018	Restated 2017
	€'000	€'000
Net cash flow from operating activities		
Excess income over expenditure/(expenditure over income)	1,695	(702)
Depreciation of fixed assets	2,943	2,768
Amortisation of deferred capital grants	(2,932)	(2,758)
Decrease in inventories	-	5
(Increase) in receivables	(374)	(425)
Increase in payables	667	1,628
Interest income	(9)	(20)
Net cash inflow from operating activities	1,990	496
Cash flows from investing activities		
Payments to acquire tangible fixed assets	(1,803)	(946)
Net cash flows from investing activities	(1,803)	(946)
Cash flows from financing activities		
Interest received	16	31
State funds allocated to capital	1,914	996
Taxation paid	6	(9)
Net cash flows from financing activities	1,936	1,018
Net increase in cash equivalents in the year	2,123	568
Cash and cash equivalents at 1 September	10,240	9,672
Cash and cash equivalents at 31 August	12,363	10,240

Notes 1 to 31 form part of these Financial Statements.

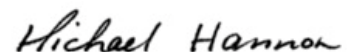
Prior year adjustments restating 2017 amortisation and depreciation are set out in Note 30.

Signed on behalf of the Governing Body:

Cormac MacDonncha
Chairman GMIT
Governing Body



Dr. Michael Hannon
Acting President
GMIT



Date: 28 November 2019

Nótaí do na ráitis airgeadais

1. POLASAITHE SUNTASACHA CUNTASAÍOCHTA

Tá achoimre déanta thíos ar na polasaithe cuntasaíochta a meastar a bheith ábhartha i dtaca leis na ráitis airgeadais. Cuireadh iad go léir i bhfeidhm go seasta i gcaitheamh na bliana agus don bhliain roimhe sin.

Faisnéis Ghinearálta agus Ráiteas Comhlíontachta

Is é príomhchuspóir na hInstitiúide ná oideachas gairme agus teicniúil agus oiliúint a chur ar fáil d'fhorbairt eacnamaíochta, teicneolaíochta, eolaíochta, tráchtála, tionsclaíochta, sóisialta agus chultúrtha an stáit agus tagairt ar leith don réigiún a ndéanann an Coláiste freastal air.

Ullmhaíodh na ráitis airgeadais faoin gcomhghnás stairiúil costais, agus i gcomhréir leis an gCaighdeán Tuairiscithe Airgeadais (FRS) 102 a d'eisigh an Chomhairle Tuairiscithe Airgeadais, agus a fógraíodh lena úsáid in Éirinn ag Cuntasóirí Cairte na hÉireann agus le riachtanais an Údaráis um Ard-Oideachais.

Meastar gurb é an Euro airgeadra feidhmeach Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo de bhrí gurb é sin airgeadra na timpeallachta príomhúla eacnamaíochta ina bhfeidhmíonn an Institiúid. Cuirtear na ráitis chomhdhlúite airgeadais i láthair in Euro chomh maith. Cuimsítear oibríochtaí eachtracha de réir na bpolasaithe atá leagtha amach thíos.

Bunús an Chomhdhlúite

Comhdhlúthaíonn ráitis airgeadais an Ghrúpa ráitis airgeadais na hInstitiúide agus a cuid fochuideachtaí a rinneadh suas go dtí 31 Lúnasa 2018.

De réir mar is gá, déantar coigeartuithe do ráitis airgeadais na bhfochuideachtaí chun na polasaithe cuntasaíochta a úsáidtear a bheith ar aon dul leo siúd a úsáideann an Grúpa. Déantar gach beart, iarmhéid, ioncam agus costas idirghrúpa a dhíothú leis an gcomhdhlúthú.

Gnóthas Leantach

Tá an Bord Rialaithe sásta go bhfuil dóthain acmhainní ag an Institiúid chun freastal ar a cuid oibleagáidí de réir mar a bheidh siad dlite don todhchaí inmheasta. Dá bhrí sin, leanann siad de bhunús cuntasaíochta an ghnóthais leantaigh a ghlacadh agus na ráitis airgeadais bhliantúla á n-ullmhú.

Tá roinnt gníomhaíochtaí déanta ag GMIT chun feabhas a chur ar a feidhmíocht airgeadais de réir na bpleananna airgeadais cúig-bliana a d'fhaomh an Bord Rialaithe ar bhonn bliantúil rothlach. Cuimsíonn na bearta sin tionscnaimh atá nasctha le plean straitéiseach (2019-2023) GMIT amhail forbairt leanúnach ar fhoghlaím ar feadh an tsaol, forbairt chlár agus tacaíocht don struchtúr ilchampsais.

Maoin, Gléasra agus Trealamh

(i) Talamh agus Foirgnimh

Luaitear sócmhainní seasta inláimhsithe ag a gcostas nó luacháil, glan ar dhímheas agus soláthar ar bith do lagú. Rinneadh foirgnimh a aistriódh ó CGO na Gaillimhe nuair a bunaíodh GMIT a luacháil ar a gcostas athsholáthair dímheasta ar 1 Eanáir 1993 (dáta an ordaithe thosaigh) agus rinneadh dímheas orthu ar bhonn a saolré inúsáidte fanta ón dáta sin. Soláthraítear dímheas ar gach sócmhainn seasta inláimhsithe agus talamh ruilse, ag rátaí atá ríofa chun an costas nó luacháil a dhíscríobh, lúide luach iarmharach measta, gach sócmhainne ar bhonn dronlíne thar a saolré inúsáidte ionchais, mar seo a leanas:

Foirgnimh Ruilse 50 bliain

Seasann luach iarmharach don méid measta a gheofaí ó dhiúscairt sócmhainne faoi láthair, tar éis na costais mheasta diúscairte a bhaint as, dá mbeadh an aois agus riocht na sócmhainne mar a mbeadh súil leis ag deireadh a saolré fóna.

Notes to the Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies which are considered material in relation to the financial statements are summarised below. They have all been applied consistently throughout the year and to the preceding year.

General Information and Statement of Compliance

The primary objectives of the Institute are to provide vocational and technical education and training for the economic, technological, scientific, commercial, industrial, social and cultural development of the state with particular reference to the region served by the Institute.

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council and promulgated for use in Ireland by Chartered Accountants Ireland and with the requirements of the HEA.

The functional currency of Galway-Mayo Institute of Technology is Euro because that is the currency of the primary economic environment in which the Institute operates. The consolidated financial statements are also presented in Euro. Foreign operations are included in accordance with the policies set out below.

Basis of Consolidation

The group financial statements consolidate the financial statements of the Institute and its subsidiary undertakings made up to 31 August 2018.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

Going Concern

The Governing Body is satisfied that the Institute has adequate resources to meet its obligations as they fall due for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

GMIT has taken a number of actions to improve its financial performance in accordance with the five-year financial plans approved by the Governing Body on a rolling annual basis. These measures include initiatives linked to GMIT's strategic plan (2019-2023) such as continued development of lifelong learning, programme development and supports for the multi-campus structure.

Property, Plant and Equipment

(i) Land and Buildings

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Buildings which were transferred from Galway VEC on the establishment of GMIT were valued on a depreciated replacement cost on 1 January 1993 (date of commencement order) and were depreciated on the basis of their remaining useful life of 29 years from that date. Depreciation is provided on all remaining tangible fixed assets and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold Buildings 50 years

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

(ii) *Trealamh*

Déantar trealamh a chosnaíonn níos lú na €3,000 in aghaidh na míre aonair a dhíscríobh don chuntas ioncaim agus caiteachais i mbliain a fála. Áit a mbíonn míreanna aonair trealamh a cheannaítear faoin teorainn chaipitlithe (€3,000) agus an sonrasc iomlán ceannacháin os cionn na teorann, déantar na míreanna sin a chaipitliú ar an ngnáthshlí. Déantar gach trealamh eile a chaipitliú ar a gcostas. Déantar trealamh caipitlithe a dhímheas thar a shaolré inúsáidte eacnamaíochta mar seo a leanas:

Daingneáin & Feistí, Réamhdhéantáin san áireamh	10 mbliana
Trealamh Ríomhaire	3 bliana
Gléasra & Innealra	10 mbliana
Troscán & Trealamh	5 bliana
Feithiclí Mótair	5 bliana

Déantar gach trealamh a maoiníodh ó Dheontais Taighde agus Conarthaí a dhímheas thar shaol na sócmhainní ag teacht leis an bpolasaí do gach Sócmhainn Sheasta eile.

Fardal

Cuimsíonn fardal stoc ceaintín, agus déantar é a luacháil ag an gcostas is ísle agus glanluach infhaighte. Cuirtear caiteachas ar leabhair agus stoc inchaite de mhuirear don chuntas ioncaim agus caiteachais de réir mar a thabhaítear é.

Lagú Sócmhainní

Déantar sócmhainní, seachas iad siúd a thomhaistear ar luach cóir, a mheasúnú le haghaidh táscairí lagaithe ar dháta gach clár comhardaithe. Má tá fianaise oibiachtúil ann ar lagú, aithnítear cailteanas lagaithe in ioncam agus caiteachas mar a bhfuil cur síos air thíos.

Sócmhainní Airgeadais

Le haghaidh sócmhainní airgeadais a luaitear ar a gcostas amúchta, is é méid an lagaithe ná an difríocht idir méid iompartha na sócmhainne agus an luach faoi láthair atá ar shreafa airgid measta sa todhchaí, lascainithe de réir chéad ráta éifeachtach úis na sócmhainne airgeadais.

Le haghaidh sócmhainní airgeadais a iompraítear ar chostas lúide lagú, is é an costas lagaithe ná an difríocht idir méid iompartha na sócmhainne agus an meastachán is fearr ar an méid a gheofaí ar an tsócmhainn dá ndíolfaí í ar an dáta tuairiscithe.

Áit a mbíonn táscairí le haghaidh laghdú i gcaillteanas lagaithe, agus gur féidir an laghdú a cheangal go hoibiachtúil le teagmhas a tharlaíonn i ndiaidh gur aithníodh an lagú, déantar an cailteanas lagaithe a thástáil chun an t-aisiompú a chinneadh. Déantar cailteanas lagaithe a aisiompú ar shócmhainn airgeadais lagaithe aonair a mhéid nach mbíonn mar thoradh ar an luach athbhreithnithe infhaighte méid iompartha athbhreithnithe níos airde ná an luach iompartha mura n-aithneofaí lagú.

Cánachas

(i) *Cáin Chorporáideach*

Mar charthanas díolmhaithe, ní dhlitear cáin chorporáideach ná cáin ioncaim ar aon cheann dá cuid gníomhaíochtaí carthanachta. Tá sí cláraithe le haghaidh cháin bhreisluacha, ach de bhrí gur gníomhaíocht dhíolmhaithe é solathar oideachais nach ngearrtar cáin aschuir ar bith uirthi, níl sí in ann cáin ionchuir a aisghabháil ar an gcuid is mó dá cuid ceannachán. Titeann roinnt gníomhaíochtaí taighde agus tráchtála laistigh den Institiúid isteach i líonra CB, cuireann an Institiúid aon cháin ionchuir nó aschuir a bhaineann leis na gníomhaíochtaí sin chuig na Coimisinéirí Ioncaim.

(ii) Equipment

Equipment costing less than €3,000 per individual item is written off to the income and expenditure account in the year of acquisition. Where individual items of equipment purchased are below the capitalisation limit (€3,000) and the total purchase invoice is in excess of the limit, these items are individually capitalised in the normal way. All other equipment is capitalised at cost. Capitalised equipment is depreciated over its useful economic life as follows:

Fixtures & Fittings including Prefabs	10 years
Computer Equipment	3 years
Plant & Machinery	10 years
Furniture & Equipment	5 years
Motor Vehicles	5 years

All equipment funded from research grants and contracts is depreciated over the life of the assets in line with the policy for all other fixed assets.

Inventory

Inventory comprise canteen stock. Inventory is valued at the lower of cost and net realisable value. Expenditure on books and consumable stock is charged to the income and expenditure account as incurred.

Impairment of Assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in income and expenditure as described below.

Financial Assets

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

*Taxation**(i) Corporation Tax*

As an exempt charity, the Institute is not liable for corporation tax or income tax on any of its charitable activities. It is registered for value added tax (VAT), but since the supply of education is an exempt activity on which no output tax is charged it is unable to recover input tax on the majority of its purchases. Certain research and commercial activities within the Institute falls into the VAT net, any input or output tax relating to these activities is returned to the Revenue by the Institute.

(ii) Cánachas Iarchurtha

Aithnítear cánacha iarchurtha i dtaca le gach difríocht uainithe a d'éascair ach nach bhfuil aisiompaithe ar dháta an chlár comhardaithe i bhfochuideachtaí. Déantar soláthar de réir na rátaí a mbítear ag súil a bheith ag feidhmiú nuair a aisiompaíonn na difríochtaí uainithe. Is éard is difríochtaí uainithe ann ná na difríochtaí idir brabús incháinite agus na torthaí mar atá luaithe sna ráitis airgeadais a eascraíonn as cuimsiú gnóthachain agus cailleanais i mbrabús incháinite i ndifríocht na tréimhse idir iad siúd ina n-aithnítear iad sna ráitis airgeadais.

Breathnaítear ar ghlansócmhainn chánach iarchurtha mar in-aisghabhála agus, dá bhrí sin, nach n-aithnítear é ach amháin, ar bhonn gach fianaise atá ar fáil, gur féidir breathnú air a bheith níos dóchúla ná a mhalairt go mbeidh brabús oiriunach cánach asar féidir aisiompú na difríochtaí uainithe bunúsacha sa todhchaí a bhaint.

Aitheantas Ioncaim

(i) *Deontais Stáit*

Tugtar aitheantas do dheontais athfhillteacha ón Údarás um Ard-Oideachas agus ó chomhlachtaí eile sa tréimhse ina bhfuarthas iad. Déileáiltear le deontais neamh-athfhillteacha ón Údarás um Ard Oideachas nó ó chomhlachtaí eile i dtaca le fáil nó tógáil sócmhainní seasta mar dheontais iarchurtha caipitil agus déantar iad a amúchadh ag teacht le dímheas thar shaol na sócmhainní. Tugtar cuntas ar Dheontais Chaipitil Stáit de réir an mhúnla feidhmíochta.

(ii) *Ioncam ó Tháillí*

Tugtar cuntas ar ioncam ó tháillí ar bhonn fabhráithe.

(iii) *Deontais Taighde agus Conarthaí*

Déantar ioncam ó Dheontais Taighde agus Conarthaí a mheaitseáil le caiteachas agus cuimsítear é in ioncam na bliana inar tabhaíodh an caiteachas gaolmhar. Is iad na bearta is coitianta dá leithéid ná:

- *Tabhartais gan Srian ar Bith*

Cuimsíonn tabhartais gan srianta suimeanna a thugtar don Institiúid mar airgead nó sócmhainn gan srian ar bith maidir le cén úsáid ba cheart a bhaint as an tabhartas. Déantar tabhartais dá leithéid a thaifeadh sa Ráiteas ar Ioncam agus Caiteachas ar theidlíocht don ioncam.

- *Tabhartais le Srian*

Déantar tabhartais le srianta a thaifeadh laistigh den Ráiteas ar Ioncam agus Caiteachas ar theacht i dteidlíocht don ioncam. Coinnítear an t-ioncam srianta i gcúlchiste srianta sealadach go dtí go dtabhaítear an caiteachas de réir na srianta.

- *Deontais taighde ó Fhoinsí Neamhrialtais*

Aithnítear ioncam ó fhoinsí neamhrialtais sa Ráiteas ar Ioncam agus Caiteachas nuair a chomhlíontar na coinníollacha feidhmíochta. Más tá srian ar úsáid ach gan coinníollacha feidhmíochta a bheith leis, déantar an t-ioncam a thaifeadh sa Ráiteas ar Ioncam agus Caiteachas nuair a bhíonn an Institiúid i dteideal an ioncam.

Coinnítear deontais le coinníollacha feidhmíochta neamhchomhlíonta mar ioncam iarchurtha go dtí go gcomhlíontar na coinníollacha agus ag an bpointe sin déantar an t-ioncam a thaifeadh sa Ráiteas ar Ioncam agus Caiteachas.

Déantar tabhartais le srianta a thaifeadh laistigh den Ráiteas ar Ioncam & Caiteachas ar theacht i dteidlíocht don ioncam agus coinnítear iad laistigh de chúlchiste srianta go dtí go dtabhaítear an caiteachas de réir na srianta.

(ii) Deferred Taxation

In subsidiary companies, who do not hold a charitable status and are therefore liable to corporation tax, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in period's different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and, therefore, recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

*Recognition of Income**(i) State Grants*

Recurrent state grants from the HEA and other bodies are recognised in the period in which they are receivable. Non-recurrent grants from the HEA or other bodies received in respect of the acquisition or construction of fixed assets are treated as deferred Capital Grants and amortised in line with the depreciation over the life of the assets. State capital Grants for land are accounted for in accordance with the performance model.

(ii) Fee Income

Fee income is accounted for on an accruals basis.

(iii) Research Grants and Contracts

Income from research grants and contracts is matched to expenditure and is included in the income of the year in which the related expenditure has been incurred. The most common classes of such transactions are:

- *Donations with no Restrictions*

Donations with no restrictions include amounts given to the Institute by way of cash or asset with no restriction as to how the donation should be used. Such donations are recorded in the Statement of Income and Expenditure on entitlement to the income.

- *Donations with Restrictions*

Donations with restrictions are recorded within the Statement of Income & Expenditure on entitlement to the income. The restricted income received is held in the temporarily restricted reserve until such time that the expenditure is incurred in accordance with the restrictions.

- *Research Grants from Non-Government Sources*

Income from grants from non-government sources is recognised in the Statement of Income and Expenditure when performance related conditions are met. If a restriction is in use but no performance related condition exists, the income is recorded in the Statement of Income and Expenditure when the Institute becomes entitled to the income.

Grants with unfulfilled performance related conditions are held as deferred income until such time as the conditions are met, at which point the income is recorded in the Statement of Income and Expenditure.

Grants with restrictions are recorded within the Statement of Income and Expenditure on entitlement to the income and subsequently retained within a restricted reserve until such time that the expenditure is incurred in line with the restriction.

(iv) Mionoibreacha Caipitil

Thug an tAire Oideachais agus Scileanna scéim isteach d'fhonn freagracht a dhéabhlóidiú don Institiúid as Oibreacha Samhraidh agus Oibreacha Caipitil eile. I ngach cás eile aithnítear cistiú do mhionoibreacha caipitil sa tréimhse ina bhfaightear é.

(v) Ioncam ó Thaiscí Gearrthéarmacha

Déantar gach ioncam ó thaiscí gearrthéarmacha a chur chun sochair don chuntas ioncaim agus caiteachais sa tréimhse inar tuilleadh é.

Sochair an Fhostaí

(i) Sochair Scoir

Bronntar teidlíochtaí pinsin gach ball foirne a earcaíodh roimh 1 Eanáir 2013 faoi Scéim Aoisliúntais na hEarnála Oideachais 2015 (ESS 2015). Oibrítear an scéim pinsin ar bhonn Íoc-Mar-A-Úsáidtear agus coinníonn an Institiúid asbhaintí aoisliúntais ó fhostaithe, mar chuid chomhaontaithe dá maoiniú.

Oibríonn an Institiúid freisin Scéim Pinsean Aonair na Seirbhíse Poiblí (“Scéim Aonair”), ar scéim sochair shainithe í le haghaidh seirbhíseach poiblí a ceapadh ar nó i ndiaidh 1 Eanáir 2013 de réir an Achta um Pinsin na Seirbhíse Poiblí (Scéim Aonair agus Forálacha Eile) 2012. Íocann an Institiúid ranníochtaí bhaill na Scéime aonair don Roinn caiteachais Phoiblí agus Athleasaithe (RCPA).

Léiríonn costais pinsin a ghearrtar mar mhúirear do chaiteachas i mbliain na sochar a thuilleann fostaithé reatha le linn na bliana agus taispeántar iad glan ó ranníocaíochtaí pinsin foirne a choinníonn an Institiúid i dtaca le (i) Scéim Aoisliúntais na hEarnála Oideachais 2015 agus (ii) an Scéim Aonair agus tarchuirtear iad chuig RCPA. Aithnítear suim a fhreagraíonn don chostas pinsin mar ioncam a mhéid atá sé in-aisghabhála.

Léirítear gnóthachain nó cailteanais achtúireacha a eascraíonn as dliteanais na scéime sa Ráiteas ar Ioncam Cuimsitheach agus aithnítear coigeartú comhfhreagrach sa tsuim atá in-aisghabhála ag an Institiúid ón Údarás um Ard-Oideachas.

Léiríonn na ráitis airgeadais, ar luach cóir, na sócmhainní agus na dliteanais a eascraíonn as oibleagáidí pinsin na hInstitiúide i dtaca lena foireann reatha amháin agus cistiú gaolmhar ar bith eile. Aithnítear na costais a bhaineann le sochair pinsin a sholáthar sna tréimhsí cuntasaiochta ina dtuilleann fostaithé iad. Ní chuirtear san áireamh dliteanais pinsin iarfhostaithe a bhfuil pinsin á bhfáil acu de bhrí go ngearrtar íocaíochtaí de mhúirear ar chuntas leithghabhála na Roinne Oideachais agus Scileanna. Léirítear an laghdú dliteanais ag eascairt as baill a théann ar scor mar ghnóthachan ó thaithe. Tomhaistear dliteanais scéime sochair scoir ar bhonn achtúireach agus modh na n-aonad réamh-mheasta creidmheasa á úsáid.

Tá rogha ag baill foirne fochuideachta (foireann GMIT Catering Company CLG) dul isteach i scéim pinsin na hearnála poiblí.

(ii) Sochair Ghearrthéarmacha

Aithnítear sochair ghearrthéarmacha amhail pá saoire mar chostas sa bhliain, agus cuimsítear na sochair a fhabhraítear ag deireadh na bliana san fhigiúr Iníochta sa Ráiteas ar an Ríocht Airgeadais. Ní bhíonn fabhrú ar bith i leith pá saoire i gceist don fhoireann acadúil ag deireadh na bliana i ngeall ar nádúr a gcuid conarthaí.

Oibleagáid Sochair Scoir

Déantar na toibhdí atá mar bhonn leis an luacháil achtúireach faoina n-aithnítear na suimeanna sna ráitis airgeadais a shocrú (ar a n-áirítear rátaí lascaine, rátaí méadaithe i leibhéal chúitimh sa todhcháí agus rátaí mortlaíochta) a nuashonrú go bliantúil bunaithe ar chúinsí reatha eacnamaíochta, agus le haghaidh athruithe ábhartha ar bith ar na téarmaí agus coinníollacha na bpleananna pinsin agus iarscoir.

Féadfaidh iad seo a leanas cur isteach ar na toibhdí sin:

(i) an ráta lascaine, athruithe ar an ráta fáltais ar bhannaí corparáideacha d'ard-cháilíocht.

(ii) leibhéal chúitimh sa todhcháí, cúinsí an mhargaidh saothair sa todhcháí.

(iv) Minor Capital Works

The Minister for Education and Skills introduced a scheme to devolve responsibility to the Institute for Summer and other Capital Works. In all cases Minor Capital Works funding is recognised in the period received.

(v) Income from Short-Term Deposits

All income from short-term deposits is credited to the income and expenditure account in the period in which it is earned.

Employee Benefits*(i) Retirement Benefits*

Pension entitlements of staff recruited prior to 1 January 2013 are conferred under a defined benefit pension scheme established under the Education Sector Superannuation Scheme 2015 (ESSS 2015). The scheme is operated on a “pay-as-you-go” basis, with superannuation deductions made from employees being retained by the Institute as an agreed part of its funding.

The Institute also operates the Single Public Service Pension Scheme (“Single Scheme”), which is the defined benefit scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pensions (Single Scheme and Other Provisions) Act 2012. Single Scheme members’ contributions are paid over by the Institute to the Department of Public Expenditure and Reform (DPER).

Pension costs charged to expenditure in the year reflect the benefits earned by current employees during the year and are shown net of staff pension contributions which, in respect of (i) the ESSS 2015, are retained by the Institute and (ii) the Single Scheme, are remitted to DPER. An amount corresponding to the pension cost is recognised as income to the extent that it is recoverable.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income. The Institute recognises an offsetting asset which reflects future state funding due in respect of pension liabilities.

The financial statements reflect, at fair value, the assets and liabilities arising from the Institute’s pension obligations in respect of its current staff only and any related funding. The costs of providing pension benefits are recognised in the accounting periods in which they are earned by employees. Pension liabilities in respect of former employees who are in receipt of pensions are excluded because payments are charged to the appropriation account of the Department of Education and Skills (DES). The reduction in liability arising from members who retire during the year is reflected as an experience gain. Retirement benefit scheme liabilities are measured on an actuarial basis using the projected unit credit method.

Subsidiary staff (staff of GMIT Catering Company CLG) have the option to join the public sector pension scheme.

(ii) Short-Term Benefits

Short-term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year end are included in the Payables figure in the Statement of Financial Position. There is no accrual for holiday pay for academic staff at year end due to the nature of their contracts.

Retirement Benefit Obligation

The assumptions underlying the actuarial valuation for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels and mortality rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

- (i)* the discount rate, changes in the rate of return on high-quality corporate bonds.
- (ii)* future compensation levels, future labour market conditions.

Airgeadra Eachtrach

Déantar bearta in airgeadraí eachtracha a thaifeadadh de réir an ráta malartaithe ar dháta an bhirt. Tuairiscítear sócmhainní agus dliteanas airgid atá ainmnithe in airgeadraí eachtracha ar dháta an chláir chomhardaithe de réir na rátaí malartaithe atá i bhfeidhm ar an dáta sin.

Léasanna

Muirearaítear cíosanna faoi léasanna oibriúcháin ar bhonn dronlíne thar théarma an léasa, fiú mura ndéantar na híocaíochtaí ar bhonn dá leitheid.

Deontais Chaipitil Iarchurtha

Seasann deontais chaipitil iarchurtha do luach neamhamúchta chistí carntha a chionroinntear do shócmhainní seasta.

Cúlchiste Caipitil Forbartha

Seasann an cúlchiste caipitil forbartha do chistí atá curtha ar leataobh ag an Institiúid le haghaidh críocha forbartha caipitil neamhshainithe. D'eascair cistí dá leithéid as Táillí Clárúcháin Neacha Leinn, tabhartais caipitil neamhstáit, táillí saoráide baincéireachta agus aistrithe ó Chúlchistí Ioncaim, a bhfuil acu sa chás deiridh réamhfhomhadh an Údaráis um Ard-Oideachas, mar aon leis an ús bainc a tuilleadh ar an airgead sin. Coinneofar cistí dá leithéid sa Chuntas Cúlchiste Caipitil Forbartha ar choinníoll go bhfuil na tionscadail shainithe a bhfuil siad tiomanta dóibh ag teacht le plean Caipiteal Forbartha na hInstitiúide, iad faofa ag an mBord Rialaithe, céimnithe ó thaobh ama de agus le meastachán ar na costais.

2. **BREITHEANNA CRITICIÚLA CUNTASAÍOCHTA AGUS PRÍOMHFHOINSÍ ÉIGINNTEACHTA MEASTACHÁIN**

Agus polasaithe cuntasáíochta na hInstitiúide á gcur i bhfeidhm, a bhfuil cur síos orthu i nóta 1, éilítear ar an mBord Rialaithe breitheanna, meastacháin agus toibhdí a dhéanamh maidir le suimeanna glanluacha sócmhainní agus dliteanas nach léir go héasca ó fhoinse eile. Tá na meastacháin agus na toibhdí gaolmhara bunaithe ar thairbh stairiúil agus tosca eile a meastar a bheith ábhartha. D'fhéadfadh na torthaí iarbhair a bheith difriúil leis na meastacháin sin.

Déantar na meastacháin agus na toibhdí bunúsacha a athbhreithniú ar bhonn leanúnach. Aithnítear athbhreithnithe ar mheastacháin chuntasáíochta sa tréimhse ina ndéantar an meastachán a athbhreithniú mura mbaineann an t-athbhreithniú leis an tréimhse sin amháin, nó i dtréimhse an athbhreithnithe agus tréimhsí todhcháiocha má bhaineann an t-athbhreithniú leis na tréimhsí reatha agus todhcháiocha araon.

Breitheanna Criticiúla agus Polasaithe Cuntasáíochta na hInstitiúide á gCur i Bhfeidhm

Mar seo a leanas atá na breitheanna criticiúla, seachas iad siúd a mbíonn meastacháin i gceist leo (a bhfuil tuairisc orthu ar leithligh thíos), a rinne an Bord Rialaithe agus iad ag cur na bpolasaithe cuntasáíochta i bhfeidhm ag a bhfuil an éifeacht is suntasaí ar na suimeanna a aithnítear sna ráitis airgeadais.

Gnóthas Leantach

Glacadh le bonn an ghnóthais leantaigh agus na ráitis airgeadais á n-ullmhú, de bhrí gurb é tuairim an Bhoird Rialaithe go bhfuil dóthain acmhainní ag an Institiúid chun freastal ar an gcaiteachas teilgthe ar feadh dhá mhí dhéag ar a laghad ó síníodh na cuntais. Féach nóta 1 thuas.

Saolréanna a Aimsiú do Chríocha Dímheasa Maoine, Gléasra agus Trealamh

Cuimsíonn sócmhainní a bhfuil saolré fhada acu, a chuimsíonn go príomha maoine, gléasra agus trealamh, cuid shuntasach de na sócmhainní iomlána. Braitheann an muirear dímheasa bliantúil go príomha ar shaolré mheasta gach cineál sócmhainne agus meastacháin ar luacha iarmharacha. Déanann an Institiúid athbhreithniú go rialta ar shaolréanna na sócmhainní sin agus athraíonn iad de réir mar is gá chun tuairimíocht reatha a léiriú i bhfianaise úsáid ionchasach eacnamaíochta agus riocht fisiciúil na sócmhainní atá i gceist. Féadfaidh athrú ar shaolréanna sócmhainne tionchar suntasach a imirt ar an muirear dímheasa don tréimhse. Tá sonraí maidir leis na saolréanna úsáideacha cuimsithe sna polasaithe cuntasáíochta.

Foreign Currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

Deferred Capital Grants

Deferred capital grants represent unamortised value of accumulated funds allocated for fixed assets.

Capital Development Reserve

The capital development reserve represents funds set aside by the Institute for specified capital development purposes. Such funds arose from student registration fees, non-state capital donations, banking facility fees and transfers from revenue reserves, in the latter case, which have had the prior approval of the HEA, together with bank interest earned on these monies. Such funds shall be retained in the capital development reserve account provided the defined projects to which they are committed are in line with the Institute's capital development plan, have been approved by the Governing Body and are time phased and with estimates of costs.

2. *CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY*

In the application of the Institute's accounting policies, which are described in note 1, the Governing Body are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgements in Applying the Institute's Accounting Policies

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the Governing Body has made in the process of applying the Institute's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Going Concern

The Going Concern basis has been adopted in preparing the financial statements, as the Governing Body are of the view that the Institute has sufficient resources to meet projected expenditure for at least twelve months from the signing of the accounts. See note 1 above.

Establishing Lives for Depreciation Purposes of Property, Plant and Equipment

Long lived assets, consisting primarily of property, plant and equipment comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Institute regularly reviews these assets lives and changes them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Change in asset lives can have a significant impact on depreciation charge for the period. Detail of the useful lives are included in the accounting policies.

Soláthar in Aghaidh Fhiach Amhrasach

Déanann an Institiúid meastachán ar luach in-aisghabhála fhéichiúnaithe trádála agus féichiúnaithe eile. Baineann an Institiúid úsáid as meastacháin bunaithe ar thaithí stairiúil chun leibhéal na bhfiach a bhféadfadh sé tarlú nach mbaileofar a aimsiú. Cuimsíonn na meastacháin sin cúinsí amhail rátáil reatha an fhéichiúnaí, próifíl aosaithe fhéichiúnaithe agus taithe stairiúil. Déantar athbhreithniú ar an leibhéal soláthair ar bhonn leanúnach.

Fabhrú Pá Saoire

Ríomhtar fabhrú pá saoire agus tagairt do na laethanta saoire atá amuigh ag deireadh na bliana. Ní bhíonn fabhrú ag teastáil ón bhfoireann acadúil ag deireadh na bliana i ngeall ar nádúr a gconartha.

3. DEONTAIS STÁIT

	Cionroinnte Do Chaiteachas Athfhillteach €'000	Cionroinnte Do Chaiteachas Caipítíl €'000	Iomlán 2018 €'000	Iomlán 2017 €'000
Caiteachas athfhillteach – ÚAO	25,808	1,102	26,910	24,451
Deontais chaipítíl stáit eile – ÚAO	138	396	534	–
Deontas déabhlóidithe – ÚAO	893	–	893	750
Iomlán 2018 (nóta 6)	26,839	1,498	28,337	25,201
Iomlán 2017	24,424	777	25,201	

Provision for Doubtful Debts

The Institute makes an estimate of the recoverable value of trade debtors and other debtors. The Institute uses estimates based on historical experience in determining the level of debts, which may not be collected. These estimates include such factors as the current rating of the debtor, the ageing profile of debtors and historical experience. The level of provision is reviewed on an on-going basis.

Holiday Pay Accrual

The holiday pay accrual is calculated by reference to the number of days holidays outstanding at the year end. Academic staff do not require an accrual at year end due to the nature of their contract.

3. *STATE GRANTS*

	Allocated for Recurrent Expenditure €'000	Allocated for Capital Expenditure €'000	2018 Total €'000	2017 Total €'000
Recurrent Expenditure – HEA	25,808	1,102	26,910	24,451
Other state capital grants – HEA	138	396	534	–
Devolved grant – HEA	893	–	893	750
Total 2018 (Note 6)	26,839	1,498	28,337	25,201
Total 2017	24,424	777	25,201	

4. **TÁILLÍ TEAGAISIC AGUS CION TAIRBHE NEACHA LÉINN**

	2018				2017			
	Líon	Stát-	Neamhstát-	Iomlán	Líon	Stát-	Neamhstát-	Iomlán
	Neach	chistithe	chistithe		Neach	chistithe	chistithe	
	Léinn	€'000	€'000	€'000	Léinn	€'000	€'000	€'000
CLA				CLA				
Táillí íoctha ag an Stát	4,900	3,957	-	3,957	4,664	3,549	-	3,549
Táillí íoctha ag gníomhaireachtaí stáit eile	117	137	-	137	137	147	-	147
Táillí Neamh-AE	101	-	575	575	71	-	388	388
Táillí íoctha ag neacha léinn nó ar son neach léinn	511	-	340	340	407	-	303	303
Táillí Foghlaim ar Feadh an tSaoil agus táillí eile	190	-	722	722	170	-	583	583
Cion tairbhe neacha léinn, táillí athscrúdaithe san áireamh	-	9,621	7,071	16,692	-	9,548	6,138	15,686
Aistriú go Cuntas Caipítíl	-	-	-	-	-	(6)	-	(6)
Glanioncam ó tháillí/líon na neach léinn (Nóta 6)	5,819	13,715	8,708	22,423	5,449	13,238	7,412	20,650

- D'íoc an tÚdarás um Ard-Oideachas Táillí Teagaisic sa bhliain de
 - €3,010,413 (2016/17: €2,478,570) i leith chúrsaí céime lánaimseartha,
 - €414,875 (2016/17: €491,786) i leith chúrsaí ardteastais agus cúrsaí gnáthchéime, agus
 - €531,727 (2016/17: €578,946) i leith chúrsaí céime altranais lánaimseartha a bpáirtmhaoiníonn an ESF na costais iomlána.
- D'íoc SUSI táillí teagaisic agus cion tairbhe neacha léinn de €9,398,835 go hiomlán (2016/17: €9,216, 786).
- D'íoc Fáilte Éireann táillí teagaisic agus cion tairbhe neacha de €272,984 go hiomlán (2016/17: €366,072) le linn na bliana as roinnt cúrsaí fáilteachais.

Luaitear líon na neach léinn mar chóibhéisí lánaimseartha, bunaithe ar chreidiúintí clárúcháin.

5. **DEONTAIS TAIGHDE AGUS CONARTHAÍ**

	2018	2017
	Iomlán	Iomlán
	€000	€000
Ioncam		
Stát agus leathstát	2,679	2,283
Aontas Eorpach	470	399
Tionsclaíocht	330	245
Eile	226	271
	3,705	3,198
Caiteachas		
Costais Pá	2,211	1,661
Costais Neamh-Phá	1,875	1,899
	4,086	3,560
Glantóradh	(381)	(362)

4. TUITION FEES AND STUDENT CONTRIBUTION

	2018				2017			
	Student	State	Non-state	Total	Student	State	Non-state	Total
	Numbers	funded	funded		Numbers	funded	funded	
WTE	€'000	€'000	€'000	WTE	€'000	€'000	€'000	
Fees paid by state	4,900	3,957	-	3,957	4,664	3,549	-	3,549
Fees paid by other state agencies	117	137	-	137	137	147	-	147
Non-EU fees	101	-	575	575	71	-	388	388
Fees paid by students or on behalf of students	511	-	340	340	407	-	303	303
Lifelong learning and other fees	190	-	722	722	170	-	583	583
Student contribution including repeat exam fees	-	9,621	7,071	16,692	-	9,548	6,138	15,686
Transfer to capital account	-	-	-	-	-	(6)	-	(6)
Net fee income/Student numbers (Note 6)	5,819	13,715	8,708	22,423	5,449	13,238	7,412	20,650

- The HEA paid tuition fees in the year of:
 - €3,010,413 (2016/17: €2,478,570) for full time degree courses,
 - €414,875 (2016/17: €491,786) for higher certificate and ordinary degree courses, and
 - €531,727 (2016/17: €578,946) for full time nursing degree course, the total costs of which are partly funded by the ESF.
- SUSI paid tuition and student contribution fees totalling €9,398,835 (2016/17: €9,216,786).
- Fáilte Ireland paid further tuition and student contribution fees totalling €272,984 (2016/17: €366,072) during the year for a number of hospitality courses.

Student numbers are stated as whole-time equivalents based on enrolled credits.

5. RESEARCH GRANTS AND CONTRACTS

	2018	2017
	Total	Total
	€000	€000
Income		
State and semi-state	2,679	2,283
European Union	470	399
Industry	330	245
Other	226	271
	3,705	3,198
Expenditure		
Pay costs	2,211	1,661
Non-pay costs	1,875	1,899
	4,086	3,560
Net Outcome	(381)	(362)

6. ANAILÍS AR IONCAM ÓN STÁT

Ainm an Deontóra	Iarchur tosaigh		Iarchur tosaigh	
	1 Meán Fómhair	Deontas	31 Lúnasa	I&E
	2017	Faighte	2018	2018
	€'000	€'000	€'000	€'000
Nóta 3 – Deontas Stáit				
ÚAO	415	27,365	941	26,839
Deontas Stáit	415	27,365	941	26,839
Nóta 4 – Táillí teagaisc agus cion tairbhe neacha léinn				
ÚAO	22	3,957	22	3,957
Fáilte Éireann	–	273	–	273
Roinn Oid. & Scileanna	–	–	(3)	3
SUSI	(20)	9,419	–	9,399
Stát Eile	–	83	–	83
Táillí teagaisc agus cion tairbhe neacha léinn	2	13,732	19	13,715
Nóta 5 – Taighde agus conarthaí				
Roinn Cumarsáide, Aeráide & Comhshaoil	(67)	305	6	232
Fiontraíocht Éireann	493	1,381	778	1,096
Gníomhaireacht um Chaomhnú Chomhshaoil	26	151	(27)	204
Comhairle Taighde na hÉireann	15	69	33	51
Bord Iascaigh Mhara	12	91	63	40
Institiúit na Mara	222	40	(109)	371
THEA	2	–	2	–
Roinn Talmhaíochta & Bia	172	77	25	224
Idirthrádáil Éireann	15	(5)	8	2
Seirbhís Páirceanna Náisiúnta & Fiadhúlra	21	20	3	38
Roinn Tithíochta, Pleanála, Pobail & Rialtais Áitiúil	(26)	36	–	10
ÚAO	–	271	18	253
Fáilte Éireann	–	5	1	4
NUIG	–	–	(13)	13
NUI Mánuat	–	5	–	5
Údarás na Gaeltachta	1	76	(36)	113
UCD	–	24	24	–
UCC	–	–	(13)	13
Comhairle Chontae na Gaillimhe	–	4	(1)	5
Roinn Gnóthaí Eachtracha	–	5	–	5
Deontais Taighde & Conarthaí	886	2,555	762	2,679
Nóta 7 – Cistiú Tacaíochta				
ÚAO	18	964	2	980
Cistiú tacaíochta neacha léinn	18	964	2	980
Nóta 8 – Ioncam eile				
ÚAO	78	1,731	(40)	1,849
Ioncam Ilghnéitheach	78	1,731	(40)	1,849

6. ANALYSIS OF STATE DERIVED INCOME

Name of Grantor	Opening deferral 1 September 2017 €'000	Grant received €'000	Opening deferral 31 August 2018 €'000	I&E 2018 €'000
Note 3 – State grant				
HEA	415	27,365	941	26,839
State grant	415	27,365	941	26,839
Note 4 – Tuition fees and student contribution				
HEA	22	3,957	22	3,957
Fáilte Ireland	–	273	–	273
Dept. of Education & Skills	–	–	(3)	3
SUSI	(20)	9,419	–	9,399
Other state	–	83	–	83
Tuition fees and student contribution	2	13,732	19	13,715
Note 5 – Research grant and contracts				
Dept. of Comms, Climate Action & Environment	(67)	305	6	232
Enterprise Ireland	493	1,381	778	1,096
Environmental Protection Agency	26	151	(27)	204
Irish Research Council	15	69	33	51
Bórd Iascaigh Mhara	12	91	63	40
Marine Institute	222	40	(109)	371
THEA	2	–	2	–
Dept. of Agriculture & Food	172	77	25	224
Intertrade Ireland	15	(5)	8	2
National Parks and Wildlife Service	21	20	3	38
Dept. of Housing, Planning, Community & Local Government	(26)	36	–	10
HEA	–	271	18	253
Fáilte Ireland	–	5	1	4
NUIG	–	–	(13)	13
NUI Maynooth	–	5	–	5
Údarás na Gaeltachta	1	76	(36)	113
UCD	–	24	24	–
UCC	–	–	(13)	13
Galway County Council	–	4	(1)	5
Dept. of Foreign Affairs	–	5	–	5
Research grants and contracts	886	2,555	762	2,679
Note 7 – Student support funding				
HEA	18	964	2	980
Student support funding	18	964	2	980
Note 8 – Other income				
HEA	78	1,731	(40)	1,849
Sundry income	78	1,731	(40)	1,849

7. **CISTIÚ TACAÍOCHTA NEACHA LÉINN**

	Míchumais Neacha 2018 €'000	Cúnamh Léinn 2018 €'000	Iomlán 2018 €'000	Iomlán 2017 €'000
Iarmhéid ar 1 Meán Fómhair	18	1	19	164
Fáltais:				
ÚAO	797	362	1,159	922
Lúide aistriú go cuntas caipitil	(196)	-	(196)	(142)
	619	363	982	944
Iarmhéid ar 31 Lúnasa go hiarchur ioncaim	3	(5)	(2)	(18)
	622	358	980	926
Suimeanna Feidhmithe:				
Costais Pá	484	-	484	484
Costais Neamhphá	138	358	496	442
Caiteachas Iomlan	622	358	980	926
Muirear don ráiteas ioncaim agus caiteachais	-	-	-	-

Cuireann an tÚdarás um Ard-Oideachas an cistiú ar fáil faoin bPlean Forbartha Náisiúnta agus déanann Ciste Sóisialta na hEorpa páirtmhaoiniú air.

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8. **IONCAM EILE**

	2018 €'000	2017 €'000
Asbhaintí aoisliúntais coinnithe	2,446	2,265
Saoráidí ar cíós	388	381
Ioncam Ilghnéitheach	2,539	1,662
Glantoradh	5,373	4,308

9. **COSTAIS FOIRNE**

Is é meánlíon na ndaoine (sealbhóirí post sinsearach san áireamh) a bhí fostaithe ag an Institiúid le linn na bliana, luaite mar cóibhéis lánaimseartha:

	Líon na bhFostaithe 2018	Líon na bhFostaithe 2017
Teagasc agus taighde	422	391
Teicniúil	64	64
Príomhriarachán agus seirbhísí	223	245
	709	700
	2018 €'000	2017 €'000
Tuarastal agus pá	42,667	39,933
Á.S.P.C an fhostóra	3,773	3,445
Tuarastail agus pá cuideachta lónadóireachta	770	800
	47,210	44,178

7. *STUDENT SUPPORT FUNDING*

	Disabilities	Student Assistance	Total	Total
	2018	2018	2018	2017
	€'000	€'000	€'000	€'000
Balance at 1 September	18	1	19	164
Receipts:				
HEA	797	362	1,159	922
Less transfer to capital account	(196)	–	(196)	(142)
	619	363	982	944
Balance at 31 August to defer	3	(5)	(2)	(18)
Income	622	358	980	926
Amounts applied:				
Pay costs	484	–	484	484
Non-pay costs	138	358	496	442
Total expenditure	622	358	980	926
Charge to statement of income and expenditure	–	–	–	–

Funding is provided by the HEA under the National Development Plan and is part funded by the European Social Fund.

8. *OTHER INCOME*

	2018	2017
	€'000	€'000
Superannuation deductions retained	2,446	2,265
Rental of facilities	388	381
Sundry income	2,539	1,662
Net outcome	5,373	4,308

9. *STAFF COSTS*

The average number of persons (including senior post-holders) employed by the Institute during the year, expressed in whole time equivalent is:

	No. of employees	No. of employees
	2018	2017
Teaching and research	422	391
Technical	64	64
Central administration and services	223	245
	709	700
	2018	2017
	€'000	€'000
Salaries and wages	42,667	39,933
Employer's P.R.S.I.	3,773	3,445
Catering company salaries and wages	770	800
	47,210	44,178

Éilíonn Cód Rialachais THEA d’Institiúidí Teicneolaíochta 2018 go ndéanfaí miondealú ar thuarastail agus pá idir bunphá, ragobair agus liúntais do gach ball foirne. Ní nochtar an t-eolas sin sa tréimhse airgeadais seo.

Cúiteamh i leith príomhphearsanra bainistíochta

Is iad atá ina bpríomhphearsanra bainistíochta daoine ag a bhfuil údarás agus freagracht as pleanáil, stiúradh agus rialú gníomhaíochtaí na hInstitiúide, go díreach nó go hindíreach, ar a n-áirítear baill ar bith den Bhord Rialaithe (cibé acu feidhmeannach nó eile) den Institiúid a thuiriscíonn go díreach don Uachtarán.

Ba é an cúiteamh iomlán i leith príomhphearsanra bainistíochta don bhliain mar seo a leanas:

	Líon	CLA	Íocaíochtaí Táillí/ Tuarastail €	Sochair Eile €
Baill an Bhoird Rialta	Níl i gceist	–	8,522	–
Uachtarán	1	1	150,927	–
Bord Feidhmeannach	8	8	830,586	–
			990,035	–

Bhí an Cláraitheoir ag gníomhú d’Uachtarán GMT ó Mheitheamh 2018. Ní bhfuair an Cláraitheoir liúntas breise ar bith as an ról sin.

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Is ball den scéim pinsin é an tUachtarán. Is socrú pinsin le sochar sainithe tuarastail í an scéim pinsin le sochair agus ranníocaíochtaí sainithe trí thagairt do rialacháin eanála poiblí “eiseamláireacha”.

Baill foirne is airde tuarastal

Bandaí Tuarastail	Líon na bhfostaithe An Bhliain dar Críoch 31 Lúnasa 2018	Líon na bhfostaithe An Bhliain dar Críoch 31 Lúnasa 2017
€		
60,000 – 70,000	75	79
70,001 – 80,000	87	80
80,001 – 90,000	143	122
90,001 – 100,000	22	17
100,001 – 110,000	7	2
110,001 – 120,000	2	–
120,001 – 130,000	–	–
130,001 – 140,000	–	–
140,001 – 150,000	1	1
150,001+	–	–
Móriomlán	337	301

The THEA Code of Governance for Institutes of Technology 2018 requires salaries and wages to be broken down between basic pay, overtime and allowances for all staff, this information is not disclosed in this financial period.

Key management personnel compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Institute, directly or indirectly, including any Governing Body members (whether executive or otherwise) of the Institute who report directly to the President.

The total remuneration for key management personnel for the year is as follows:

	Headcount	WTE	Fees/Salary Payments €	Other Benefits €
Governing Body Members	n/a	–	8,522	–
President	1	1	150,927	–
Executive Board	8	8	830,586	–
			990,035	–

The Registrar was deputising for the President of GMIT from June 2018. The Registrar received no additional allowance for this role.

The President is a member of the Institute scheme. The pension scheme is a defined benefit salary pension arrangement with benefits and contributions defined by reference to “model” public sector regulations.

Higher paid staff

Salary bands €	No. of employees 31 August 2018	No. of employees 31 August 2017
60,000 – 70,000	75	79
70,001 – 80,000	87	80
80,001 – 90,000	143	122
90,001 – 100,000	22	17
100,001 – 110,000	7	2
110,001 – 120,000	2	–
120,001 – 130,000	–	–
130,001 – 140,000	–	–
140,001 – 150,000	1	1
150,001+	–	–
Grand Total	337	301

10. COSTAIS OIBRIÚCHÁIN EILE

	Costais		Iomlán 2018 €'000	Iomlán 2017 €'000
	Costais	Oibriúcháin		
	Pá	Eile		
	2018 €'000	2018 €'000		
Ranna acadúla	34,183	1,849	36,032	34,179
Seirbhísí acadúla	1,791	504	2,295	2,320
Saoráidí	1,700	2,769	4,469	4,515
Príomhriarachán	4,220	1,973	6,193	5,527
Oideachas ginearálta	474	613	1,087	737
Seirbhísí do neacha léinn	1,377	1,107	2,484	2,465
Cistiú tacaíochta neacha léinn	484	496	980	926
Deontais taighde & conarthaí	2,211	1,875	4,086	3,557
Lónadóireacht	770	685	1,455	1,516
Dímheas			2,693	2,518
Costais Sochair Scoir			21,212	14,464
Caiteachas Iomlán	47,210	11,871	82,986	72,724
Iomlán 2017	44,178	11,564	72,724	
Anailís ar chaiteachas oibriúcháin eile				
Seirbhísí do Neacha Léinn			1,182	1,164
Táillí Gairmiúla			835	981
Oideachas ginearálta			1,087	845
Ábhair & tomhaltáin eile			1,132	1,070
Costais cothabhála			817	931
Costais fuinnimh			835	831
Lónadóireacht			685	716
Taisteal agus cothú			735	711
Costais áitribh			491	519
Trealamh			506	548
Costais ríomhaire			467	463
Ilghnéitheach			381	360
Cíos agus rátaí			430	367
Fógraíocht & poiblíocht ghinearálta			375	296
Costais pearsanra			365	266
Ábhair leabharlainne			222	230
Stáiseanóireacht & ábhair oifige			258	241
Deontais neacha léinn iarchéime			374	297
Árachas			239	209
Cumarsáid			140	164
Soláthar in aghaidh drochfhiach			99	144
Costais eile taighde			130	149
Costais airgeadais			57	30
Luach saothair iniúcháirí			27	29
Costais Bhoird Rialaithe			2	3
Costais iomlán eile oibriúcháin			11,871	11,564

10. OTHER OPERATING EXPENSES

	Pay costs 2018 €'000	Other operating expenses 2018 €'000	Total 2018 €'000	Total 2017 €'000
Academic departments	34,183	1,849	36,032	34,179
Academic services	1,791	504	2,295	2,320
Facilities	1,700	2,769	4,469	4,515
Central administration	4,220	1,973	6,193	5,527
General education	474	613	1,087	737
Student services	1,377	1,107	2,484	2,465
Student support funding	484	496	980	926
Research grants and contracts	2,211	1,875	4,086	3,557
Catering	770	685	1,455	1,516
Depreciation			2,693	2,518
Retirement benefit costs			21,212	14,464
Total expenditure	47,210	11,871	82,986	72,724
Total 2017	44,178	11,564	72,724	
Analysis of other operating expenditure				
Services to students			1,182	1,164
Professional fees			835	981
General education			1,087	845
Materials and other consumables			1,132	1,070
Maintenance costs			817	931
Energy costs			835	831
Catering			685	716
Travel and subsistence			735	711
Other premises costs			491	519
Equipment			506	548
Computer costs			467	463
Miscellaneous			381	360
Rent and rates			430	367
General advertising and publicity			375	296
Personnel costs			365	266
Library materials			222	230
Stationery and office materials			258	241
Postgraduate student grants			374	297
Insurance			239	209
Communications			140	164
Bad debts provision			99	144
Other research costs			130	149
Finance costs			57	30
Auditors remuneration			27	29
Governing body expenses			2	3
Total other operating expenses			11,871	11,564

	2018	2017
	€'000	€'000

Ar na Costais Oibríocháin eile bhí:

Luach saothar iniúcháirí:

– Iniúchadh seachtrach ar an Institiúid	29	28
– Iniúchadh seachtrach ar fhochuideachta	3	3
– Seirbhísí eile iniúcháireachta a chuireann trío páirtí ar fáil	22	76

Níl CBL san áireamh i luach saothair na n-iniúcháirí a nochtar thuas.

A Anailís ar Thasteal agus Cothú

	2018	2017
	€'000	€'000
Tasteal: intíre	325	320
Tasteal: idirnáisiúnta	410	391
Iomlán taistil	735	711

B Caiteachas ar Fháilteachas

	2018	2017
	€'000	€'000
Caiteachas iomlán ar fháilteachas	85	52

Éilíonn Cód Rialachais THEA le haghaidh Institiúidí Teicneolaíochta 2018 nochtadh an chaiteachais chomhiomláin a thabhaítear i dtaca le fáilteachas don tréimhse. Níl anailís déanta ar an gcaiteachas fáilteachais idir fháilteachas foirne agus fháilteachas cliant sa tréimhse airgeadais seo.

C Costais Dlí/Socrú de Bhreis ar 50k

	2018	2017
	€'000	€'000
Costais dlí – cuimsithe sna táillíú gairmiúla	41	25
Costais dlí – socruithe	–	–
Costais iomlána dlí agus costais chúitimh ghaolmhara	41	25

D Costais Sainchomhairleachta Seachtraí

	2018	2017
	€'000	€'000
Táillí gairmiúla – dlí	41	25
Táillí gairmiúla – comhairle chánach agus airgeadais	30	36
Táillí gairmiúla – caidreamh poiblí/margaíocht	84	80
Táillí gairmiúla – pinsean agus acmhainní daonna	3	2
Táillí gairmiúla – foirgnimh agus eastáit	78	24
Táillí gairmiúla – taighde	101	156
Táillí gairmiúla – eile	12	26

	2018 €'000	2017 €'000
Other operating expenses include:		
Auditors remuneration:		
– External audit of Institute	29	28
– External audit of subsidiary	3	3
– Internal audit services provided by a third party	22	76
Auditors remuneration disclosed above excludes VAT.		
<i>A Analysis of Travel and Subsistence</i>	2018 €'000	2017 €'000
Travel: domestic	325	320
Travel: international	410	391
Total travel	735	711
<i>B Hospitality Expenditure</i>	2018 €'000	2017 €'000
Total hospitality expenditure	85	52
The THEA Code of Governance for Institutes of Technology 2018 requires the disclosure of the aggregate total expenditure incurred in relation to hospitality in the period. The hospitality expenditure has not been analysed between staff and client hospitality in this financial period.		
<i>C Legal Costs/Settlement in Excess of €50k</i>	2018 €'000	2017 €'000
Legal costs – included in professional fees	41	25
Legal costs – settlements	–	–
Total legal costs and associated compensation costs	41	25
<i>D External Consultancy Costs</i>	2018 €'000	2017 €'000
Professional fees – legal	41	25
Professional fees – tax and financial advisory	30	36
Professional fees – public relations/marketing	84	80
Professional fees – pension and human resources	3	2
Professional fees – buildings and estates	78	24
Professional fees – research	101	156
Professional fees – other	12	26

11. CÁNACHAS

Tá Institiúide Teicneolaíochta na Gaillimhe-Maigh Eo díolmhaithe ó Chánachas Corparáideach, faoi ordú stádas carthanachta.

Níl GMT Catering Company Ltd, fochuideachta faoi lánúinéireacht, san áireamh sa díolúine seo.

GMT Catering Company Limited	2018 €'000	2017 €'000
Cáin reatha ar bhrabús ar ghnáthghníomhaíochtaí		
Cáin chorparáideach ar bhrabús fochuideachtaí don bhliain	-	-
Cáin iarchurtha	-	-
Cáin iomlán ar bhrabús ar ghnáthghníomhaíochtaí	-	-

12. TORADH AIRGEADAIS DON BHLIAIN

Tá an barrachas/(easnamh) don bhliain ar oibríochtaí leanúnacha comhdhéanta mar seo a leanas:

	2018 €'000	2017 €'000
Barrachas/(easnamh) Institiúide don bhliain	1,703	(700)
(Easnamh) a ghin fochuideachtaí agus gnóthais eile	(8)	(2)
	1,695	(702)

11. TAXATION

The Galway-Mayo Institute of Technology is exempt from corporation tax under a charitable status order.

The GMIT Catering Company Limited, a wholly owned subsidiary, is not included in this exemption.

GMIT Catering Company Limited	2018	2017
	€'000	€'000
Current tax on profit on ordinary activities		
Irish corporation tax on profits of subsidiaries for the year	-	-
Deferred tax	-	-
Total tax on profit on ordinary activities	<u>-</u>	<u>-</u>

12. FINANCIAL RESULT FOR THE YEAR

The surplus/(deficit) for the year on continuing operations is made up as follows:

	2018	2017
	€'000	€'000
Institute surplus/(deficit) for the year	1,703	(700)
(Deficit) generated by subsidiaries and other undertakings	(8)	(2)
	<u>1,695</u>	<u>(702)</u>

13. MAOIN, GLÉASRA AGUS TREALAMH

Comhdhlúite	Foirgnimh				Sócmhainní					
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótaí €'000	eile i mbun tógála €'000	Fochuid-eachta €'000	Iomlán €'000
Costas										
Ar 1 Meán Fómhair 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792
Breiseanna sa bhliain	-	198	-	897	66	770	15	3	-	1,949
Aistrithe ó shócmhainní mbun tógála	-	-	-	-	-	-	-	-	-	-
Diúscairtí sa bhliain	-	-	-	(333)	(8)	(698)	-	-	-	(1,039)
Ar 31 Lúnasa 2018	90,067	599	1,785	4,781	880	10,255	110	131	94	108,702
Dímheas										
Ar 1 Meán Fómhair 2017 – athluaite	34,650	-	1,661	3,620	670	9,070	93	-	53	49,817
Muirear don bhliain	1,894	-	32	541	32	431	2	-	11	2,943
Scríosta ar dhiúscairtí	-	-	-	(333)	(8)	(698)	-	-	-	(1,039)
Ar 31 Lúnasa 2018	36,544	-	1,693	3,828	694	8,803	95	-	64	51,721
Glanluach de réir na leabhar:										
Ar 31 Lúnasa 2018	53,523	599	92	953	186	1,452	15	131	30	56,981
Ar 1 Meán Fómhair 2017 – athluaite	55,417	401	124	597	152	1,113	2	128	41	57,975

Tá an coigeartú don bhliain roimhe a athluann dímheas tosaigh talamh agus foirgnimh leagtha amach i Nóta 30.

13. *PROPERTY, PLANT AND EQUIPMENT*

Consolidated	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Motor vehicles €'000	Other assets		Subsidiary €'000	Total €'000
	Land & buildings €'000	in course of construction €'000						in course of construction €'000			
Cost											
At 1 September 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792	
Additions in year	-	198	-	897	66	770	15	3	-	1,949	
Transfer from assets in course of construction	-	-	-	-	-	-	-	-	-	-	
Disposals in year	-	-	-	(333)	(8)	(698)	-	-	-	(1,039)	
At 31 August 2018	90,067	599	1,785	4,781	880	10,255	110	131	94	108,702	
Depreciation											
At 1 September 2017 – restated	34,650	-	1,661	3,620	670	9,070	93	-	53	49,817	
Charge for year	1,894	-	32	541	32	431	2	-	11	2,943	
Eliminated on disposals	-	-	-	(333)	(8)	(698)	-	-	-	(1,039)	
At 31 August 2018	36,544	-	1,693	3,828	694	8,803	95	-	64	51,721	
Net book value:											
At 31 August 2018	53,523	599	92	953	186	1,452	15	131	30	56,981	
At 1 September 2017 – restated	55,417	401	124	597	152	1,113	2	128	41	57,975	

Prior year adjustment restating land and buildings opening accumulated depreciation is set out in Note 30.

14. MAOIN, GLÉASRA AGUS TREALAMH

Institiúid amháin	Foirgnimh						Sócmhainní		
	Talamh & Foirgnimh	i mbun tógála	Daingneáin & feistí	Trealamh ríomhaire	Gléasra & innealra	Troscán & trealamh	Feithiclí mótaí	eile i mbun tógála	Iomlán
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Costas									
Ar 1 Meán Fómhair 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698
Breiseanna sa bhliain	-	198	-	897	66	770	15	3	1,949
Aistrithe ó shócmhainní i mbun tógála	-	-	-	-	-	-	-	-	-
Diúscairtí sa bhliain	-	-	-	(333)	(8)	(698)	-	-	(1,039)
Ar 31 Lúnasa 2018	90,067	599	1,785	4,781	880	10,255	110	131	108,608
Dímheas									
Ar 1 Meán Fómhair 2017									
- athluaite	34,650	-	1,661	3,620	670	9,070	93	-	49,764
Muirear don bhliain	1,894	-	32	541	32	431	2	-	2,943
Scriosta ar dhiúscairtí	-	-	-	(333)	(8)	(698)	-	-	(1,039)
Ar 31 Lúnasa 2018	36,544	-	1,693	3,828	694	8,803	95	-	51,657
Glanluach de réir na leabhar:									
Ar 31 Lúnasa 2018	53,523	599	92	953	186	1,452	15	131	56,951
Ar 1 Meán Fómhair 2017									
- athluaite	55,417	401	124	597	152	1,113	2	128	57,934

Tá an coigeartú don bhliain roimhe a athluann dímheas tosaigh talamh agus foirgnimh leagtha amach i Nóta 30.

14. *PROPERTY, PLANT AND EQUIPMENT*

Institute only	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Other assets		Total €'000
	Land & buildings €'000	in course of construction €'000					Motor vehicles €'000	in course of construction €'000	
Cost									
At 1 September 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698
Additions in year	–	198	–	897	66	770	15	3	1,949
Transfer from assets in course of construction	–	–	–	–	–	–	–	–	–
Disposals in year	–	–	–	(333)	(8)	(698)	–	–	(1,039)
At 31 August 2018	90,067	599	1,785	4,781	880	10,255	110	131	108,608
Depreciation									
At 1 September 2017									
– restated	34,650	–	1,661	3,620	670	9,070	93	–	49,764
Charge for year	1,894	–	32	541	32	431	2	–	2,943
Eliminated on disposals	–	–	–	(333)	(8)	(698)	–	–	(1,039)
At 31 August 2018	36,544	–	1,693	3,828	694	8,803	95	–	51,657
Net book value:									
At 31 August 2018	53,523	599	92	953	186	1,452	15	131	56,951
At 1 September 2017									
– restated	55,417	401	124	597	152	1,113	2	128	57,934

Prior year adjustment restating land and buildings opening accumulated depreciation is set out in Note 30.

15. MAOIN, GLÉASRA AGUS TREALAMH – I DTACA LEIS AN MBLIAIN ROIMHE

Comhdhlúite	Foirgnimh					Sócmhainní				
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótar €'000	eile i mbun tógála €'000	Fochuid-eachta €'000	Iomlán €'000
Costas										
Ar 1 Meán Fómhair 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880
Breiseanna sa bhliain	–	10	13	357	125	441	–	50	15	1,011
Aistrithe ó shócmhainní i mbun tógála	244	(244)	–	–	–	–	–	–	–	–
Diúscairtí sa bhliain	–	–	–	(29)	–	(70)	–	–	–	(99)
Ar 31 Lúnasa 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792
Dímheas										
Ar 1 Meán Fómhair 2016 – athluaite	32,757	–	1,627	3,204	643	8,782	92	–	43	47,148
Muirear don bhliain – athluaite	1,893	–	34	445	27	358	1	–	10	2,768
Scríosta ar dhiúscairtí	–	–	–	(29)	–	(70)	–	–	–	(99)
Ar 31 Lúnasa 2017 – athluaite	34,650	–	1,661	3,620	670	9,070	93	–	53	49,817
Glanluach de réir na leabhar:										
Ar 31 Lúnasa 2017 – athluaite	55,417	401	124	597	152	1,113	2	128	41	57,975
Ar 1 Meán Fómhair 2016 – athluaite	57,066	635	145	685	54	1,030	3	78	36	59,732

Tá an coigeartú don bhliain roimhe a athluann dímheas tosaigh talamh agus foirgnimh leagtha amach i Nóta 30.

15. *PROPERTY, PLANT AND EQUIPMENT - IN RESPECT OF THE PRIOR YEAR*

Consolidated	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Motor vehicles €'000	Other assets		Subsidiary €'000	Total €'000
	Land & buildings €'000	in course of construction €'000						in course of construction €'000			
Cost											
At 1 September 2016	89,823	635	1,772	3,889	697	9,812	95	78	79	106,880	
Additions in year	-	10	13	357	125	441	-	50	15	1,011	
Transfer from assets in course of construction	244	(244)	-	-	-	-	-	-	-	-	
Disposals in year	-	-	-	(29)	-	(70)	-	-	-	(99)	
At 31 August 2017	90,067	401	1,785	4,217	822	10,183	95	128	94	107,792	
Depreciation											
At 1 September 2016 – restated	32,757	-	1,627	3,204	643	8,782	92	-	43	47,148	
Charge for year – restated	1,893	-	34	445	27	358	1	-	10	2,768	
Eliminated on disposals	-	-	-	(29)	-	(70)	-	-	-	(99)	
At 31 August 2017 – restated	34,650	-	1,661	3,620	670	9,070	93	-	53	49,817	
Net book value:											
At 31 August 2017 – restated	55,417	401	124	597	152	1,113	2	128	41	57,975	
At 1 September 2016 – restated	57,066	635	145	685	54	1,030	3	78	36	59,732	

Prior year adjustment restating land and buildings opening accumulated depreciation is set out in Note 30.

16. MAOIN, GLÉASRA AGUS TREALAMH – I DTACA LEIS AN MBLIAIN ROIMHE

Institiúid amháin	Foirgnimh					Sócmhainní			
	Talamh & Foirgnimh €'000	i mbun tógála €'000	Daingneáin & feistí €'000	Trealamh ríomhaire €'000	Gléasra & innealra €'000	Troscán & trealamh €'000	Feithiclí mótaí €'000	eile i mbun tógála €'000	Iomlán €'000
Costas									
Ar 1 Meán Fómhair 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801
Breiseanna sa bhliain	–	10	13	357	125	441	–	50	996
Aistrithe ó shócmhainní i mbun tógála	244	(244)	–	–	–	–	–	–	–
Diúscairtí sa bhliain	–	–	–	(29)	–	(70)	–	–	(99)
Ar 31 Lúnasa 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698
Dímheas									
Ar 1 Meán Fómhair 2016									
– athluaite	32,757	–	1,627	3,204	643	8,782	92	–	47,105
Muirear don bhliain – athluaite	1,893	–	34	445	27	358	1	–	2,758
Scríosta ar dhiúscairtí	–	–	–	(29)	–	(70)	–	–	(99)
Ar 31 Lúnasa 2017 – athluaite	34,650	–	1,661	3,620	670	9,070	93	–	49,764
Glanluach de réir na leabhar:									
Ar 31 Lúnasa 2017 – athluaite	55,417	401	124	597	152	1,113	2	128	57,934
Ar 1 Meán Fómhair 2016									
– athluaite	57,066	635	145	685	54	1,030	3	78	59,696

Tá an coigeartú don bhliain roimhe a athluann dímheas tosaigh talamh agus foirgnimh leagtha amach i Nóta 30.

16. *PROPERTY, PLANT AND EQUIPMENT - IN RESPECT OF THE PRIOR YEAR*

Institute only	Buildings		Fixtures & fittings €'000	Computer equipment €'000	Plant & machinery €'000	Furniture & equipment €'000	Other assets		Total €'000
	Land & buildings €'000	in course of construction €'000					Motor vehicles €'000	in course of construction €'000	
Cost									
At 1 September 2016	89,823	635	1,772	3,889	697	9,812	95	78	106,801
Additions in year	-	10	13	357	125	441	-	50	996
Transfer from assets in course of construction	244	(244)	-	-	-	-	-	-	-
Disposals in year	-	-	-	(29)	-	(70)	-	-	(99)
At 31 August 2017	90,067	401	1,785	4,217	822	10,183	95	128	107,698
Depreciation									
At 1 September 2016									
- restated	32,757	-	1,627	3,204	643	8,782	92	-	47,105
Charge for year - restated	1,893	-	34	445	27	358	1	-	2,758
Eliminated on disposals	-	-	-	(29)	-	(70)	-	-	(99)
At 31 August 2017 - restated	34,650	-	1,661	3,620	670	9,070	93	-	49,764
Net book value:									
At 31 August 2017 - restated	55,417	401	124	597	152	1,113	2	128	57,934
At 1 September 2016									
- restated	57,066	635	145	685	54	1,030	3	78	59,696

Prior year adjustment restating land and buildings opening accumulated depreciation is set out in Note 30.

17. GNÓTHAIS FHOCHUIDEACHTA AGUS INFHEISTÍOCHTAÍ

Tá leas ag an Institiúid san fhochuideachta seo a leanas:

Gnóthais fhochuideachta

GMIT Catering Company Ltd

Príomhghníomhaíocht

Bainistiú Ceaintín

Leas 100%

	2018	2017
	€'000	€'000
Brabús Coinnithe ar 1 Meán Fómhair	191	193
Easnamh don bhliain	(8)	(2)
Brabús coinnithe ar 31 Lúnasa	<u>183</u>	<u>191</u>

Tá oifig chláráithe agus ionad gnó an fhoghnóthais thuas in GMIT, Bóthar Bhaile Átha Cliath, Gaillimh.

18. INFHÁLTAIS

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Infháltais tradála	228	209	240	142
Deontais taighde agus conarthaí infhaighte	902	562	902	562
Deontas Caipitil Stáit infhaighte	88	53	88	53
Táillí acadúla infhaighte	163	146	163	146
Réamhíocaíochtaí	262	354	261	352
Infháltais eile	411	344	364	337
	<u>2,054</u>	<u>1,668</u>	<u>2,018</u>	<u>1,592</u>

19. AIRGEAD & CÓIBHÉISÍ AIRGID

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Airgead sa bhanc ar a n-áirítear iarmhéideanna coinnithe ar thaisce gearrthéarmach	<u>12,363</u>	<u>10,240</u>	<u>12,119</u>	<u>10,077</u>

17. SUBSIDIARY UNDERTAKINGS AND INVESTMENTS

The Institute holds an interest in the following subsidiary:

Subsidiary undertakings

GMIT Catering Company Ltd.

Principal activity

Management of canteen

Interest 100%

	2018	2017
	€'000	€'000
Retained profit at 1 September	191	193
Deficit for the year	(8)	(2)
Retained profit at 31 August	<u>183</u>	<u>191</u>

The above subsidiary undertaking has their registered office and place of business in GMIT, Dublin Road, Galway.

18. RECEIVABLES

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Trade receivables	228	209	240	142
Research grants and contracts receivable	902	562	902	562
State capital grant receivable	88	53	88	53
Academic fees receivable	163	146	163	146
Prepayments	262	354	261	352
Other receivables	411	344	364	337
	<u>2,054</u>	<u>1,668</u>	<u>2,018</u>	<u>1,592</u>

19. CASH AND CASH EQUIVALENTS

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Cash at bank including balances held on short term deposit	<u>12,363</u>	<u>10,240</u>	<u>12,119</u>	<u>10,077</u>

20. **MÉIDEANNA INÍOCHTA: SUIMEANNA DLITE LAISTIGH DE 1 BHLIAIN AMHÁIN**

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Méideanna trádála iníochta	133	220	133	212
Deontais taighde agus conarthaí réamhíochta	1,797	1,781	1,797	1,781
Táillí teagaisc réamhfhaighte	906	775	906	775
Deontais stáit réamhfhaighte	941	415	941	415
Deontas caipitil stáit réamhfhaighte	155	202	155	202
Fabhruithe	3,081	2,883	3,004	2,812
Cistiú tacaíochta neacha léinn	2	18	2	18
Cáin eile agus leas sóisialta	1,294	1,212	1,239	1,197
	8,309	7,506	8,177	7,412

21. **CEANGALTAIS LÉASA/COMHAONTUITHE CEADÚNAIS**

Tá na híos-íocaíochtaí iomlána todhcháiocha faoi léasanna oibriúcháin neamhchealaithe mar seo a leanas:

	Talamh & Foirgnimh 2018 €'000	Talamh & Foirgnimh 2017 €'000
Léasanna oibriúcháin		
<i>Ag dul in éag:</i>		
- Laistigh de 1 bhliain	274	257
- Idir 2 & 5 bliana	62	-
- Níos mó ná 5 bliana	-	99
Ceangaltais Iomlána	336	356

22. **DEONTAIS CHAIPITIL IARCHURTHA**

	Comhdhlúite 2018 €'000	Athluaite Institiúid 2017 €'000	Institiúid 2018 €'000	Athluaite Institiúid 2017 €'000
Ar 1 Meán Fómhair iarmhéid tosaigh	57,934	59,696	57,934	59,696
<i>Airgead faighte sa bhliain:</i>				
Cionroinnte ón deontas athfhillteach stáit	1,102	777	1,102	777
Deontais stáit eile	847	219	847	219
Iomlán	1,949	996	1,949	996
Amúchta d'ioncam agus caiteachas				
Amúchta ag teacht le dímheas	(2,932)	(2,758)	(2,932)	(2,758)
Iomlán	(2,932)	(2,758)	(2,932)	(2,758)
Iarmhéid deiridh ar 31 Lúnasa	56,951	57,934	56,951	57,934

Tá an coigeartú don bhliain roimhe a athluann dímheas tosaigh talamh agus foirgnimh leagtha amach i Nóta 30.

20. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Trade payables	133	220	133	212
Research grants and contracts in advance	1,797	1,781	1,797	1,781
Tuition fees received in advance	906	775	906	775
State grants received in advance	941	415	941	415
State capital grant received in advance	155	202	155	202
Accruals	3,081	2,883	3,004	2,812
Student support funding	2	18	2	18
Other tax and social security	1,294	1,212	1,239	1,197
	8,309	7,506	8,177	7,412

21. LEASE COMMITMENTS/LICENCE AGREEMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land & buildings 2018 €'000	Land & buildings 2017 €'000
Operating leases		
<i>Expiring:</i>		
– Within 1 year	274	257
– Between 2 and 5 years	62	–
– Greater than 5 years	–	99
Total commitments	336	356

22. DEFERRED CAPITAL GRANTS

	Consolidated 2018 €'000	Restated Institute 2017 €'000	Institute 2018 €'000	Restated Institute 2017 €'000
At 1 September opening balance	57,934	59,696	57,934	59,696
<i>Cash received in year:</i>				
Allocated from state recurrent grant	1,102	777	1,102	777
Other state grants	847	219	847	219
Total	1,949	996	1,949	996
Amortised to income and expenditure in year				
Amortised in line with depreciation	(2,932)	(2,758)	(2,932)	(2,758)
Total	(2,932)	(2,758)	(2,932)	(2,758)
At 31 August closing balance	56,951	57,934	56,951	57,934

Prior year adjustment restating opening Deferred State Capital Grants is set out in Note 30.

23. CÚLCHISTE FORBARTHA CAIPITIL

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Iarmhéid tosaigh ar 1 Meán Fómhair	8,395	8,450	8,395	8,450
Aistriú go chuntas ioncaim agus caiteachais	(62)	(55)	(62)	(55)
Iarmhéid deiridh ar 31 Lúnasa	8,333	8,395	8,333	8,395

24. CEANGALTAIS CHAIPITIL

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Ar conradh ach gan bheith curtha ar fáil	424	561	424	561
Údaraithe ach gan bheith conraithe	-	-	-	-
	424	561	424	561

25. OLLSCOIL TEICNEOLAÍOCHTA - COMHGHAULLÍOCHT CHONNACHT ULADH

Trí chomhoibriú le cheile bainfidh Institiúid Teicneolaíochta na Gaillimhe-Maigh Eo, Institiúid Teicneolaíochta Leitir Ceanainn agus Institiúid Teicneolaíochta Shligigh na critéir amach a bhfuil cuntas orthu san Acht um Ollscoileanna Teicneolaíochta 2018 chun bonn a chur faoi iarratas le bheith ainmnithe mar ollscoil teicneolaíochta (OT). Cuirfidh forbairt dá leithéid go mór le staid eacnamaíochta agus sóisialta an réigiúin Thiar/Thiar Thuaidh agus cuideoidh go suntasach chun na torthaí a bhfuil cuntas orthu sa Phlean Náisiúnta Forbartha agus na hÉireann 2040 a bhaint amach.

Cuireann an t-iarratas do Chiste Tírdhreacha an ÚAO 2019 ar son CCU costas tionscadail iomlán in íúl go deireadh 2018 de €9.4m, a bhfuil €3.9m de cistithe go díreach ag an ÚAO trí mheicníocht cistithe an Tírdhreacha. Caitheadh an cistiú sin ar mhaithe le cuspóirí an tionscadail.

26. PÁIRTITHE GAOLMHARA

I ngnáthchúrsaí gnó d'fhéadfadh an Institiúid dul isteach i socruithe conarthachta le gnóthais ina bhfuil baill de Bhord Rialaithe na hInstitiúide fostaithe nó ina bhfuil leas de shaghas eile acu. Tá glactha ag an Institiúid le gnáthaimh de réir Chód Rialachais Institiúidí Teicneolaíochta na hÉireann 2018 maidir le nochtadh na leasanna atá ag baill an Bhoird agus chomhlíon an Institiúid na gnáthaimh sin i rith na bliana.

27. COSTAIS SOCHAIR SCOIR

(i) Soláthar Foirne

Tugadh cuntas ar oibleagáidí sochair scoir den chéad uair sna ráitis airgeadais 2016/2017. Tá an staid tosaigh ar 1 Meán Fómhair 2016 measta ag an achtúire, bunaithe ar chúinsí margaidh an uair sin. D'fhéadfadh scrúduithe ar na taifid athruithe ar thaifid na mball a shainthint sa todhchaí agus léirítear iad sin mar chostais seirbhíse san am atá caite (féach (iii) thíos.

(ii) Cur Síos ar na Scéimeanna

Scéim na hInstitiúide

Is socrú pinsin sochair sainithe na bliana deiridh í an scéim pinsin le sochair agus ranníocaíochtaí sainithe trí thagairt do rialacháin reatha "eiseamláireacha" na hearnála poiblí. Soláthraíonn an scéim pinsean (aon ochtóid in aghaidh na bliana seirbhíse), aisce nó cnapshuim (trí ochtóid in aghaidh na bliana seirbhíse) agus pinsin céile nó leanaí. Is í an Ghnáth-Aois Scoir ná 65ú lá breithe an bhaill, agus tá teidliocht ag baill réamh-2004 dul ar scor gan laghdú achtúireach ó aois 60. De ghnáth tagann méadú ar phinsin in íocaíocht (agus iarchur) ag teacht le boilsciú ginearálta na hearnála poiblí. Coinníonn an Institiúid asbhaintí ó bhaill foirne.

23. CAPITAL DEVELOPMENT RESERVE

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
At 1 September opening balance	8,395	8,450	8,395	8,450
Transfer to income and expenditure account	(62)	(55)	(62)	(55)
At 31 August closing balance	8,333	8,395	8,333	8,395

24. CAPITAL COMMITMENTS

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Contracted for but not provided	424	561	424	561
Authorised but not contracted	-	-	-	-
	424	561	424	561

25. TECHNOLOGICAL UNIVERSITY - CONNACHT-ULSTER ALLIANCE (CUA)

Through collaboration Galway-Mayo Institute of Technology, Letterkenny Institute of Technology and the Institute of Technology Sligo will achieve the criteria outlined in the Technological Universities Act 2018 to underpin an application for designation as a technological university (TU). Such a development will greatly strengthen the economic and social position of the West/North-West region and contribute significantly to achievement of the outcomes outlined in the National Development Plan and Ireland 2040.

The application to the HEA Landscape Fund 2019 on behalf of the CUA indicates a total project cost to end 2018 of €9.4m, of which €3.9m has been funded directly by the HEA through the Landscape funding mechanism. This funding was expended in pursuance of the project objectives.

26. RELATED PARTIES

In the normal course of business, the Institute may enter into contractual arrangements with undertakings in which the Institute's Governing Body members are employed or otherwise interested. The Institute has adopted procedures in accordance with the THEA Code of Governance for Institutes of Technology 2018 in relation to the disclosure of interests by members of the Governing Body and the Institute has complied with these procedures during the year.

27. RETIREMENT BENEFIT COSTS*(i) Staffing*

Retirement benefit obligations were accounted for the first time in the 2016/2017 financial statements. The opening position at 1 September 2016 has been estimated by the actuary, based on market conditions at that time. Examinations of records may identify changes to members' records in the future and these are reflected as past service costs. (see (iii) below)

*(ii) Description of Schemes**Institute Scheme*

The pension scheme is a defined benefit final salary pension arrangement with benefits and contributions defined by reference to current "model" public sector scheme regulations. The scheme provides a pension (one eightieth per year of service), a gratuity or lump sum (three eightieths per year of service) and spouse's and children's pensions. Normal Retirement Age is a member's 65th birthday, and pre 2004 members have an entitlement to retire without actuarial reduction from age 60. Pensions in payment (and deferment) normally increase in line with general public sector salary inflation. Deductions from staff are retained by the Institute.

An Scéim Aonair

Is baill den Scéim Pinsin Aonair na Seirbhíse Poiblí iad baill nua isteach atá fostaithe ag an Institiúid i ndiaidh 1 Eanáir 2013 de réir Acht na bPinsean Earnála Poiblí (Scéim Aonair agus Forálacha Eile) 2012. Aistrítear asbhaintí ó thuarastail na mball foirne faoin Scéim Aonair chuid an RCPA) ar bhonn míosúil de réir an Achta.

Is scéim pinsin ghairme í an Scéim Aonair le haghaidh seirbhíseach poiblí nua isteach a fostaíodh ó 1 Eanáir 2013. Is scéim sochair shainithe í, le sochair scoir bunaithe ar mheánphá gairmréime. Gineann an scéim creidmheasanna pinsin agus creidmheasanna cnapshuime scoir do gach ball den scéim. Fabhraíonn na creidiúintí airgid, ar a dtugtar “suimeanna intagartha”, mar chéatadán den phá ar bhonn leanúnach. Déantar na suimeanna intagartha a fhabhraítear gach bliain a athluacháil go bliantúil go dtí uair scoir ar aon dul le méaduithe ar bhoilsciú (Praghasinnéacs Tomhaltóra). Is é atá sa phinsean bliantúil a bhronntar ar scor ná iomlán carntha suimeanna intagartha scéim pinsin an bhaill, agus mar a chéile is é atá sa cnapshuim scoir a bhronntar ná iomlán suimeanna intagartha cnapshuim scéim pinsin an bhaill.

Luacháil

Bunaíodh an luacháil a úsáidtear le haghaidh nochtaí FRS 102 ar lánluacháil achtúireach ag achtúire cáilithe neamhspleách agus riachtanais an FRS á dtabhairt san áireamh d’fhonn measúnú a dhéanamh ar dhliteanais na scéime ar 31 Lúnasa 2018. Ar dhul ar scor dóibh, íocann an Oifig Náisiúnta um Sheirbhísí Comhroinnte pinsin na mball ar son an ROS agus gearrtar na híocaíochtaí sin do chuntas iomchuí na Roinne.

Dá bhrí sin, eisiadh iarfhostaithe na hInstitiúide a bhfuil pinsean á fháil acu ón luacháil. Léirítear an laghdú dliteanais a eascraíonn as baill a théann ar scor le linn na bliana mar ghnóthachan ó thaithí agus sainaitheannítear é ar leithligh sa réiteach ar dhliteanas.

Ba iad na príomhthoibhdí achtúireacha á úsáideadh chun comhpháirteanna an chostais sochair shainithe a ríomh don bhliain dar críoch 31 Lúnasa 2018 mar seo a leanas:

	2018	2017
Ráta lascaine	2.00%	2.15%
Ráta boilscithe	1.85%	1.75%
Méaduithe ar thuarastal	3.10%	3.25%
Méaduithe ar phinsean	2.60%	2.75%

Ligeann an bonn mortlaíochta a glacadh d’fheabhsuithe ar ionchas saoil le caitheamh ama, ionas go mbraithfidh an t-ionchas saoil ar scor ar an mbliain ina mbaineann ball aois scoir amach (aois 65). Tá líon na mball sa Scéim agus líon na mbásanna róbhéag le anailís a dhéanamh orthu chun meastacháin sain-Scéime le brí a chur ar fáil ar leibhéal mortlaíochta sa todhchaí. Is é an meánionchas saoil de réir na dtáblaí mortlaíochta a úsáidtear chun na dliteanais pinsin a aimsiú ná:

	2018 Blianta	2017 Blianta
Fireannach in aois 65	21.5 blianta	21.4 blianta
Baineannach in aois 65	24.0 blianta	23.9 blianta

Single Scheme

New entrant staff employed by the Institute after 1 January 2013 are members of the Single Public Service Pension Scheme in accordance with Public Sector Pensions (Single Scheme and Other Provisions) Acts 2012. Deductions from staff salaries under the Single Scheme are transferred to DEPR on a monthly basis in accordance with the Act.

The Single Scheme is the occupational pension scheme for new-entrant public servants hired since 1 January 2013. It is a defined benefit scheme, with retirement benefits based on career-average pay. The scheme generates pension credits and retirement lump sum credits for each scheme member. These money credits, known as “referable amounts”, accrue as percentages of pay on an ongoing basis. The referable amounts accrued each year are revalued annually until retirement in line with inflation increases (Consumer Price Index). The annual pension awarded on retirement is the cumulative total of a scheme member’s pension referable amounts, and the retirement lump sum awarded is, similarly, the total of the scheme member’s lump sum referable amounts.

Valuation

The valuation used for FRS 102 disclosures has been based on a full actuarial valuation by a qualified independent actuary taking account of the requirements of the FRS in order to assess the scheme liabilities at 31 August 2018. On retirement, members’ pensions are paid by the National Shared Services Office on behalf of the DES and those payments are charged to that Department’s appropriation account.

Therefore, former employees of the Institute who are in receipt of a pension have been excluded from the valuation. The reduction in liability arising from members who retire during the year is reflected as an experience gain and is separately identified in the liability reconciliation.

The principal actuarial assumptions used to calculate the components of the defined benefit cost for the year ended 31 August 2018 were as follows:

	2018	2017
Discount rate	2.00%	2.15%
Inflation rate	1.85%	1.75%
Salary increases	3.10%	3.25%
Pension increases	2.60%	2.75%

The mortality basis adopted allows for improvements in life expectancy over time, so that life expectancy at retirement will depend on the year in which a member attains retirement age (age 65). The number of members in the Scheme and the number of deaths are too small to analyse and produce any meaningful Scheme-specific estimates of future levels of mortality. Average future life expectancy according to the mortality tables used to determine the pension liabilities are:

	2018 Years	2017 Years
Male aged 65	21.5 years	21.4 years
Female aged 65	24.0 years	23.9 years

(iii) Anailís ar na Costais Iomlána Scoir a Ghearrtar de Mhuirear sa Ráiteas ar Ioncam Cuimsitheach

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Costas reatha seirbhíse	13,633	12,737	13,522	12,623
Costas seirbhíse san am atá caite	5,037	–	5,037	–
Ús ar dhliteanais na scéime sochair scoir	5,077	4,156	5,054	4,138
Ranníocaíochtaí an fhostaí/(sochair íoctha)	(2,535)	(2,429)	(2,509)	(2,418)
	21,212	14,464	21,104	14,343

Eascaíonn costas seirbhíse san am atá caite as scrúdú ar thaifid bhallaíochta a shainaithe na hathruithe ba ghá ar sheirbhís ináirithe roinnt ball mar aon le baill a bhí fágtha ar lár roimhe sin.

Cuimsíonn an €5.037m athruithe ar sheirbhís ináirithe i leith 11 ball (ag eascairt as taifid a aimsíodh a bheith mícheart, baill ag ceannach agus ag aistriú sa tseirbhís) agus €1.167m i leith 6 ball a bhí fágtha ar lár trí earráid in 2017 (ar a n-áirítear baill a bhí ar sos gairme agus baill a d'aistrigh isteach).

(iv) Gluaiseacht i nGlanoibleagáidí Sochair Scoir le Linn na Bliana Airgeadais

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Glanoibleagáid sochair scoir ar 1 Meán Fómhair	229,345	218,263	228,283	217,310
Costais Reatha Seirbhíse	11,098	10,308	11,013	10,205
Ranníocaíochtaí Fostaí	2,535	2,429	2,509	2,418
Costais úis	5,077	4,156	5,054	4,138
Sochair íoctha sa tréimhse	–	–	–	–
Caillteanas/(gnóthachan) ó thaithí ar dhliteanais	1,802	–	1,771	–
Athruithe i dtoibhdí achtúireacha	458	(5,811)	457	(5,788)
Caillteanas/(gnóthachain) seirbhíse caite	5,037	–	5,037	–
Laghú ar dhliteanais pinsin ag eascairt as scoir	(10,248)	–	(10,248)	–
Glanoibleagáidí sochair scoir ar 31 Lúnasa	245,104	229,345	243,876	228,283
Scoilte idir:				
SPSPS	2,469	1,239	2,445	1,216
ESS	242,635	228,106	241,431	227,067

(iii) Analysis of Total Retirement Benefit Costs Charged to the Statement of Comprehensive Income

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Current service cost	13,633	12,737	13,522	12,623
Past service cost	5,037	–	5,037	–
Interest on retirement benefit scheme liabilities	5,077	4,156	5,054	4,138
Employee contributions/(benefits paid)	(2,535)	(2,429)	(2,509)	(2,418)
	<u>21,212</u>	<u>14,464</u>	<u>21,104</u>	<u>14,343</u>

Past service cost arises from an examination of membership records which identified changes necessary to some member's reckonable service as well as members previously omitted.

The €5.037m comprises changes in reckonable service of €3.87m for 11 members (arising from records which were found to be incorrect, members purchasing and transferring in service) and €1.167M for 6 members that had been omitted in error in 2017 (including members who had been on career break and members who transferred in).

(iv) Movement in Net Retirement Benefit Obligations During the Financial Year

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Net retirement benefit obligation at 1 September	229,345	218,263	228,283	217,310
Current service costs	11,098	10,308	11,013	10,205
Employee contributions	2,535	2,429	2,509	2,418
Interest costs	5,077	4,156	5,054	4,138
Benefits paid in period	–	–	–	–
Experience losses/(gains) on liabilities	1,802	–	1,771	–
Changes in actuarial assumptions	458	(5,811)	457	(5,788)
Past service losses/(gains)	5,037	–	5,037	–
Reduction in pension liabilities arising from retirements	(10,248)	–	(10,248)	–
Net retirement benefit obligations at 31 August	<u>245,104</u>	<u>229,345</u>	<u>243,876</u>	<u>228,283</u>
Split between:				
SPSPS	2,469	1,239	2,445	1,216
ESS	242,635	228,106	241,431	227,067

(v) Sócmhainn Cistithe Iarchurtha le Haghaidh Sochar Scoir

Tá an Institiúid forordaithe in I.R. Uimh 581 de 2012 mar údarás ábhartha le haghaidh críche na scéime aonair. Is é tuairim na hInstitiúide (de réir Alt 44 d'Acht 2012) go mbeadh dliteanas ar bith i dtaca leis an Scéim Aonair fritháirithe ag sócmhainn chóibhéiseach maidir le cistiú stáit sa todhchaí.

Aithníonn an Institiúid na suimeanna atá dlite ón Stát don dliteanas iarchurtha tearcmhainithe le haghaidh sochar scoir a bhaineann le Scéim Aoisliúntais na hEarnála Oideachais 2015 ar bhonn na sraithe toibhdí a bhfuil cur síos orthu thuas agus roinnt imeachtaí san am atá caite. Cuimsíonn na himeachtaí sin an bunús reachtúil le haghaidh bhunú na scéime sochair scoir, agus an polasaí agus an cleachtas atá i bhfeidhm faoi láthair i dtaca le cistiú phinsin na seirbhíse poiblí ar a n-áirítear ranníocaíochtaí ag fostaithe agus an próiseas bliantúil meastachán. Níl fianaise ar bith ag an Institiúid nach leanfaidh an polasaí cistithe sin de bheith ag íoc suimeanna dá leithéid de réir chleachtais reatha.

Ba é an glanchistiú iarchurtha le haghaidh sochar scoir a aithnítear sa Ráiteas ar Ioncam Cuimsitheach mar seo a leanas:

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Cistiú infhaighte i dtaca le costais sochair scoir	21,212	14,464	21,104	14,343
	21,212	14,464	21,104	14,343

Ba iad na dliteanais chistithe iarchurtha le haghaidh sochar scoir mar a bhí ar 31 Lúnasa 2018 ná €245,104,257, (2016/17: €229,345,000).

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(vi) Stair na nOibleagáidí Sochair Shainithe

	Comhdhlúite 2018 €'000	Comhdhlúite 2017 €'000	Institiúid 2018 €'000	Institiúid 2017 €'000
Oibleagáidí sochair shainithe	245,104	229,345	243,876	228,283

28. DLITEANAIS THEAGMHASACHA

Ní raibh dliteanais theagmhasacha ar bith ann ar 31 Lúnasa 2018.

29. IMEACHTAÍ IAR-CHLÁR COMHARDAITHE

Níor tharla imeachtaí suntasacha ar bith ó dháta an chláir chomhardaithe a bhféadfadh impleachtaí a bheith ag baint leo do na ráitis airgeadais seo.

(v) Deferred Funding Asset for Retirement Benefits

The Institute is prescribed in S.I. No 581 of 2012 as a relevant authority for the purposes of the Single Scheme. It is the Institute's opinion (in accordance with Section 44 of the 2012 Act) that any liability in respect of the Single Scheme would be offset by an equivalent asset in respect of future state funding.

The Institute recognises amounts owing from the State for the unfunded deferred liability for retirement benefits relating to the Education Sector Superannuation Scheme 2015 on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the retirement benefit scheme, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. The Institute has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

The net deferred funding for retirement benefits recognised in the Statement of Comprehensive Income was as follows:

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Funding recoverable in respect of retirement benefit costs	21,212	14,464	21,104	14,343
	21,212	14,464	21,104	14,343

The deferred funding liabilities for retirement benefit as at 31 August 2018 amounted to €245,104,257, (2016/17: €229,345,000).

(vi) History of Defined Benefits Obligations

	Consolidated 2018 €'000	Consolidated 2017 €'000	Institute 2018 €'000	Institute 2017 €'000
Defined benefit obligations	245,104	229,345	243,876	228,283

28. CONTINGENT LIABILITIES

There were no contingent liabilities existing at 31 August 2018.

29. POST BALANCE SHEET EVENTS

There were no significant events since the balance sheet date which could have implications for these financial statements.

30. COIGEARTÚ NA BLIANA ATÁ CAITE

	Mar atá luaite		
	Cheana	Coigeartú	Athluaite
	2017	2017	2017
	€'000	€'000	€'000
Comhdhlúite:			
Talamh & Foirgnimh (Glanluach de réir leabhar) – Nótaí 13-16	59,202	(3,785)	55,417
Deontais Chaipitil Iarchurtha – Nóta 22	61,719	(3,785)	57,934
Dímheas – Nótaí 13-16	2,518	250	2,768
Amúchadh deontas caipitil iarchurtha – Nóta 22	2,508	250	2,758
Institiúid:			
Talamh & Foirgnimh (Glanluach de réir leabhar) – Nótaí 13-16	59,202	(3,785)	55,417
Deontais Chaipitil Iarchurtha – Nóta 22	61,719	(3,785)	57,934
Dímheas – Nótaí 13-16	2,508	250	2,758
Amúchadh deontas caipitil iarchurtha – Nóta 22	2,508	250	2,758

Tar éis iarratas a fháil ón Ard-Reachtair Cuntas agus Ciste, rinne an Institiúid mionanailís ar an táille dímheasa ar shócmhainní seasta. Sainithníodh fadhb san áireamh stairiúil dímheasa ar shócmhainní a aistríodh go GMIT ó CGO na Gaillimhe ar 1 Eanáir 1993.

Is é an toradh atá ar an éifeacht ar ráitis airgeadais na bliana roimhe ná laghdú ar an nglanluach de réir leabhair ar na sócmhainní seasta (Nótaí 13-16) de €250k agus laghdú dá réir ar dheontais chaipitil de €250k agus méadú ar amúchadh deontas caipitil iarchurtha agus dímheas de €250k. Is é an éifeacht roimh 2017 ná laghdú ar ghlanluach na sócmhainní seasta (Nótaí 13-16) de €3.535m agus laghdú dá réir ar dheontais chaipitil iarchurtha de €3.535m. Níl éifeacht ar bith ar na cúlchistí ioncaim agus caiteachais.

Is é an éifeacht fhoriomlán ar na ráitis airgeadais don bhliain 2017 mar thoradh ar na coigeartuithe don bhliain roimhe a bhfuil cuntas air thuas mar seo a leanas:

	Mar atá Luaite		
	Cheana	Coigeartú	Athluaite
	2017	2017	2017
	€'000	€'000	€'000
Comhdhlúite:			
Glansócmhainní ar 31 Lúnasa 2017	66,168	(3,785)	62,383
Glansócmhainní ar 31 Lúnasa 2016	68,382	(3,535)	64,847
Institiúid:			
Glansócmhainní ar 31 Lúnasa 2017	65,976	(3,785)	62,191
Glansócmhainní ar 31 Lúnasa 2016	68,188	(3,535)	64,653

31. FAOMHADH NA RÁITEAS AIRGEADAIS

D'fhaomh an Bord Rialaithe na Ráitis Airgeadais ar 28 Samhain 2019.

30. PRIOR YEAR ADJUSTMENT

	As Previously		
	Stated	Adjustment	Restated
	2017	2017	2017
	€'000	€'000	€'000
Consolidated:			
Land & Buildings (Net Book Value) – Notes 13-16	59,202	(3,785)	55,417
Deferred Capital Grants – Note 22	61,719	(3,785)	57,934
Depreciation – Notes 13-16	2,518	250	2,768
Amortisation of deferred capital grants – Note 22	2,508	250	2,758
Institute:			
Land & Buildings (Net Book Value) – Notes 13-16	59,202	(3,785)	55,417
Deferred Capital Grants – Note 22	61,719	(3,785)	57,934
Depreciation – Notes 13-16	2,508	250	2,758
Amortisation of deferred capital grants – Note 22	2,508	250	2,758

Following a request from the Comptroller and Auditor General, the Institute performed a detailed analysis of the fixed asset depreciation charge. An issue was identified on the historic depreciation calculation of assets transferred to GMIT from Galway VEC on 1 January 1993.

The impact on the prior year financial statements results in a decrease of the net book value of fixed assets (Notes 13-16) by €250k and a corresponding reduction in deferred capital grants by €250k and increase in the amortisation of deferred capital grants and depreciation by €250k. The impact prior to 2017 is a decrease in the net book value of fixed assets (Notes 13-16) by €3.535m and corresponding reduction in deferred capital grants by €3.535m. There is no impact on the income and expenditure reserves.

The overall impact on the FY2017 financial statements as a result of the prior year adjustments noted above was as follows:

	As Previously		
	Stated	Adjustment	Restated
	2017	2017	2017
	€'000	€'000	€'000
Consolidated:			
Net assets at 31 August 2017	66,168	(3,785)	62,383
Net assets at 31 August 2016	68,382	(3,535)	64,847
Institute:			
Net assets at 31 August 2017	65,976	(3,785)	62,191
Net assets at 31 August 2016	68,188	(3,535)	64,653

31. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Governing Body on 28 November 2019.

Acknowledgements

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GMIT also wishes to acknowledge the support and funding provided by:



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agus Scileanna
Department of
Education and Skills

Aitheantais

Is mór le hInstitiúid Teicneolaíochta na Gaillimhe-Maigh Eo an tacaíocht a thug baill foirne, neacha léinn agus páirtithe leasmhara nuair a bhí an Tuarascáil Bhliantúil seo á hullmhú. Glacaimid buíochas le Regina Daly Uasal, Oifigeach Cumarsáide GMIT, as an gcion a thug sí don Tuarascáil.

Is mian le GMIT aitheantas a thabhairt freisin don tacaíocht agus don mhaoiniú a fuarthas ó:



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